

October 23, 2023

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
NSE Symbol: ENFUSE

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Incorporation of a Subsidiary Company in India.

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has incorporated a new Subsidiary in India by the name Fracti5 Solutions Private Limited.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as '**Annexure - I**'.

Kindly take the same on record.

Thanking you,

For Enfuse Solutions Ltd.

Shubhra Maheshwari
Company Secretary and Compliance Officer

Annexure - I

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:-

Sr No	Particulars	Description
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Name of the Subsidiary: Fracti5 Solutions Private Limited Turnover: Not Applicable since it's a newly incorporated subsidiary of the Company, where initial investment has been approved
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Enfuse Solutions Limited is holding 80% shares of the company and hence, Fracti5 Solutions Private Limited is a related party of the Company.
3.	Industry to which the entity being acquired belongs	Managing and expanding sales operations for tech and it enabled services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To leverage new growth opportunities in field in AI and other support services.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Since the company is india, there is no specific regulatory approval required.
6.	Indicative time period for completion of the acquisition	The entity was incorporated pursuant to the relevant laws and statutes, India on October 14, 2024.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	The entire amount will be invested in cash through direct investment in the subsidiary company.
8.	Cost of acquisition or the price at which the shares are acquired	Initial share capital introduced of Rs.80,000/-
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	80% shareholding as it's a subsidiary

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable since the Company is newly incorporated
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