October 23, 2023

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

NSE Symbol: ENFUSE

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Investment into Enfuse Solutions INC, whollyowned Foreign Subsidiary Company.

This is with reference to and in continuation of the earlier intimation filed by the Company viz. Enfuse Solutions Limited, with the Stock Exchanges on 26th September, 2024.

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that Enfuse Solutions, INC. Wholly Owned Subsidiary of the Company, has been incorporated in Westford, USA. on 25th September, 2024.

The requisite details in terms of Regulation 30 and Part A of Part A of Schedule III of the SEBI LODR read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are furnished hereunder:

Sr No	Particulars	Description
1.	Name of the Target Company, details in brief such as size, turnover, etc.	**Name of the Subsidiary**: Enfuse Solutions INC Turnover: Not Applicable since it's a newly incorporated wholly-owned subsidiary of the Company, where initial investment has been approved
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Being a wholly-owned subsidiary, Enfuse Solutions INC is a related party of the Company.
3.	Industry to which the entity being acquired belongs	Managing and expanding sales operations for tech and it enabled services

4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To leverage new growth opportunities in the US markets.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Since this is a wholly owned subsidiary, newly incorporated by the company (Enfuse Solutions INC.) there is no specific regulatory approval required.
6.	Indicative time period for completion of the setup and operation start.	The entity is incorporated pursuant to the relevant laws and statutes, USA on 25th September 2024 and all operational setup like Bank A/C, etc. would be done by 15th Dec 2024.
7.	Nature of consideration – whether cash consideration or share swap and details of the same	The entire amount will be invested in cash through direct investment in the subsidiarycompany.
8.	Cost of acquisition or the price at which the shares are acquired	Total Commitment of USD 2000 has been approved for Enfuse Solutions Inc.
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	100% shareholding as it's a wholly-ownedsubsidiary
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable since the Company is newly incorporated

This is for your information and records.

Thanking you.

Yours faithfully,

For Enfuse Solutions Limited

Shubhra Maheshwari
Digitally signed by Shubhra Maheshwari
Date: 2024.10.24 13:02:01 +05'30'

(Shubhra Maheshwari)
Company Secretary