

13th November, 2025

To,
Listing Department,
National Stock Exchange of India
Limited, C-1, G-Block, Bandra-Kurla
Complex Bandra (E), Mumbai – 400
051

Ref: Scrip Symbol -ENFUSE

Subject: Outcome of meeting of the board of directors of the Company.

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations”) we wish to inform that the board of Directors of the Company at its meeting held today i.e November 13, 2025 has Inter alia been approved and taken on record the following:

1. Un-Audited Standalone and Consolidated Financial Results for the half year ended September 30, 2025.
2. Limited Review Report on the Un-Audited Standalone and Consolidated Financial Results for the half year ended September 30, 2025.

We are hereby enclosing a copy of the aforesaid un-audited financial results and limited review reports for your information and record.

The meeting of the Board of Directors of the Company commenced at 12:30 P.M. and concluded at 1:45 PM

You are requested to kindly take the information on your record.

Thanking You,
For Enfuse Solutions Limited.


Imran Ansari
Managing Director

Tel. No.: +91 22 2811 8383
Email: enfuse@enfuse-solutions.com
Website: www.enfuse-solutions.com

Corporate Office: 703/704, Sai Arpan,
Behind P G Vora School, Opp. Railway
Track, Mira Road (East), Thane 401107.

Registered Office: A-1503, Bonaventure
Apartments, Rangnath Keskar Road,
Dahisar (West), Mumbai 400 068.

201, Crystal Plaza, Next to Mirador Hotel, Opp Solitaire Park, New Link Road, Chakala, Andheri (E), Mumbai : 400 099.

Mob : 9821693736 **E-mail :** caankushgupta@gmail.com

Limited Review Report on Half Yearly Unaudited Standalone Financial Results of Enfuse Solutions Limited (Formerly known as Enfuse Solutions Private Limited) for the six months ended 30 September 2025, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO

THE BOARD OF DIRECTORS

Enfuse Solutions Limited

(Formerly known as Enfuse Solutions Private Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Enfuse Solutions Limited** for the six months ended September 30, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared as per the historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India and to comply with the accounting Standard-25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). The standards require that we plan and perform the review to obtain moderate assurance as to whether the statement is free to material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit.



A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the generally accepted accounting principles in India and to comply with the Accounting Standard – 25 “Interim Financial Reporting” notified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

For Ankush Gupta & Associates.

Chartered Accountants

(Firm's Registration No.149227W)

CA Ankush Gupta

Membership No.-120478

Place: Mumbai

Date: Nov 13, 2025

UDIN: 25120478BMIIFP5475



ENFUSE SOLUTIONS LIMITED					
(Formerly Known as Enfuse Solutions Private Limited)					
501 to 504, Sai Jyot, Behind P.G.Vora school, Station road, Mira road (East), Thane - 401107.					
CIN: L74999MH2017PLC291076					
Statement of Unaudited Standalone Financial Results For The Half Year And Year Ended Sept 30, 2025					
(Amount in Rs. Lakhs)					
S.No	Particulars	For the Half year Ended		Year Ended	
		30.09.2025	31.03.2025	30.09.2024	31.03.2025
		(Un-Audited)	(Audited) Refer Note - 3	(Un-Audited)	(Audited)
i)	Revenue from Operations	3,128.22	2,219.37	2,128.80	4,348.18
ii)	Other Income	46.25	46.72	38.41	85.12
iii)	TOTAL INCOME (i + ii)	3,174.47	2,266.09	2,167.21	4,433.30
iv)	EXPENDITURE:				
	a) Employee Benefits Expenses	1,965.51	1,105.90	955.46	2,061.36
	b) Finance Costs	144.42	169.72	65.43	235.15
	c) Depreciation and Amortization Expenses	321.18	235.92	194.82	430.74
	d) Other Expenses	1,614.81	566.37	639.23	1,205.60
	TOTAL EXPENSES	4,045.92	2,077.92	1,854.94	3,932.86
v)	Profit Before Tax (iii - iv)	-871.45	188.17	312.27	500.44
vi)	TAX EXPENSES:				
	a) Current Tax	-	3.64	96.36	100.00
	b) Deferred Tax	-19.47	11.46	-16.44	-4.98
	c) Short/ (Excess) Provision for Income Tax of earlier y	-	80.88	-	80.88
	Total Tax Expenses	-19.47	95.98	79.92	175.90
vii)	Profit from continuing operations (v - vi)	-851.97	92.20	232.35	324.54
viii)	Paid up equity share capital (Face value of Rs.10/- each)	88.48	88.48	88.48	88.48
ix)	Reserve excluding Revaluation Reserves				
x)					
	Earnings per equity share of Rs.10/- each				
	Basic (Rs.)	-9.85	1.04	2.63	3.67
	Diluted (Rs.)	-9.85	1.04	2.63	3.67



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Notes :

- 1) The above unaudited/ audited financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards (AS) as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder from time to time. As per MCA Notification the Companies whose shares are listed on SME Stock Exchange as referred to Chapter XB of SEBI (Issue of Capital Disclosure Requirements) regulation, 2009 are exempt from the compulsory requirement of adoption of IND-AS.
- 2 The figures of half year ended 31st mar 2025 are the balancing figures between audited figure in respect of the full financial year upto 31st mar 2025 and the unaudited published year to date figures upto 30th Sept 2024. Being the date of the end of the half year of the financial year which were subject to limited review.
- 3 The Company is exclusively engaged in the business of IT & ITES Services and allied activities like digitization which constitutes single "Operating Segments".
- 4 The above unaudited Financial Results were reviewed by the audit committee and then approved by the Board of Directors at their respective meetings held on Nov 13, 2025.
- 5 Figures have been rounded off to the multiple of Lakhs. Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable with the current period classification.
- 6 The results for the aforesaid period are available on the National Stock Exchange website (URL: www.nseindia.com) and on

For Enfuse Solutions Limited
(Formerly Known as Enfuse Solutions Private Limited)


Imran Yasin Ansari
(Managing Director)
DIN : 08569327



Dated: 13-11-2025
Place: Mumbai

ENFUSE SOLUTIONS LIMITED
(Formerly Known as Enfuse Solutions Private Limited)
CIN: L74999MH2017PLC291076
Unaudited Standalone Balance Sheet As at 30th Sept, 2025

(Amount in Rs. lakhs)

	As at 30st Sept, 2025	As at 31st March, 2025
Equity and Liabilities		
1 Shareholders' Fund		
a Share Capital	884.76	884.76
b Reserves and Surplus	1,766.56	2,618.53
Total Shareholders' Fund	2,651.32	3,503.29
2 Non-Current Liabilities		
a Long-Term Borrowings	344.18	552.18
b Deferred Tax Liabilities	-	-
Total Non Current Liabilities	344.18	552.18
3 Current Liabilities		
a Short Term Borrowing	2,509.73	1,963.57
b Trade Payables	-	-
i Total outstanding dues of Micro and Small enterprise (MSE)	57.87	65.12
ii Total outstanding dues of creditors other than MSE	252.85	76.20
c Other Current Liabilities	721.09	582.19
d Short Term Provisions	77.70	70.97
Total Current Liabilities	3,619.24	2,758.05
Grand Total	6,614.73	6,813.52
Assets		
1 Non - Current Assets		
a Property, Plant and Equipment & Intangible Assets		
i Property Plant & Equipment	48.57	63.05
ii Intangible assets	1,588.23	1,752.92
b Non Current Investments	463.78	463.78
c Deferred Tax Assets	23.10	3.63
d Other Non-Current Assets	578.99	601.68
Total Non-Current Assets	2,702.68	2,885.06
2 Current Assets		
a Trade Receivable	1,875.90	1,271.06
b Cash and Cash Equivalents	64.14	47.78
c Other Bank Balance	332.00	332.00
d Other Current Assets	1,640.03	2,277.62
Total Current Assets	3,912.07	3,928.46
Grand Total	6,614.73	6,813.52

For Enfuse Solutions Limited
(Formerly Known as Enfuse Solutions Private Limited)

Imran Yasin Ansari
(Managing Director)
DIN : 08569327



Dated: 13-11-2025
Place: Mumbai

Enfuse Solutions Limited
(Formerly Known as Enfuse Solutions Private Limited)
CIN: L74999MH2017PLC291076

Unaudited Standalone Statement of Cash Flow for the year ended 30th Sept, 2025

(Amount in Rs. Lakhs)

SI	Particulars	For the year ended 30th Sept, 2025	For the year ended 31st March, 2025
A	Cash Flow from Operating Activities		
	Profit/(Loss) Before Taxes	-871.45	500.44
	Add: Adjustments for	-	-
	Depreciation for the Period	321.18	430.74
	Interest on Bank F.D. / Bonds	-29.51	-75.24
	Dividend Income	-0.02	-0.01
	Profit on sale of Investments and Assets	-	-0.75
	Income Tax Refund	-	-0.30
	Interest Expenses & Finance Charges	144.42	235.15
	Sub-total	436.07	589.59
	Operating profit before Working Capital Changes	-435.38	1,090.03
	Adjustment for working capital changes		
	(Increase)/Decrease in Trade Receivables	-604.84	-377.03
	(Increase)/Decrease in Other Current Assets	637.58	-2,122.70
	Increase/(Decrease) in Trade Payables	169.40	75.49
	Increase/(Decrease) in Short Term Provisions	6.74	19.30
	Increase/(Decrease) in Other Current Liabilities	138.89	120.77
	(Increase)/Decrease in Other Non Current Assets	22.69	966.37
	Sub-total	370.47	-1,317.80
	Cash Generated from Operations	-64.91	-227.77
	Less: Taxes paid including TDS, net of Refunds	-	-206.33
	Net Cash from Operating Activities (A)	-64.91	-434.10
B	Cash flow from Investing Activities		
	Purchase of Property Plant and Equipment/Intangible Assets (Net)	-142.00	-1,292.39
	Investments Purchase	-	-126.69
	Investments Sold	-	123.98
	Interest Income	-	20.32
	Dividend Income	0.02	0.01
	Net Cash used in Investing Activities (B)	-141.98	-1,274.77
C	Cash flow from Financing activities		
	Increase /(Decrease) in Short Term Borrowing	546.16	1,747.87
	Increase /(Decrease) in Long Term Borrowing	-208.01	-130.88
	Effect of IPO expenses routed through securities premium	-	-9.17
	Interest Expenses	-114.91	-235.15
	Net cash used in Financing Activities (C)	223.24	1,372.67
D	Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	16.35	-336.20
E	Cash and Cash equivalents at the beginning of the year	47.78	383.98
F	Cash and Cash equivalents at the end of the year	64.14	47.78
		16.35	-336.20

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For Enfuse Solutions Limited
(Formerly Known as Enfuse Solutions Private Limited)

Imran Yasin Ansari
(Managing Director)
DIN : 08569327



Dated: 13-11-2025
Place: Mumbai

201, Crystal Plaza, Next to Mirador Hotel, Opp Solitaire Park, New Link Road, Chakala, Andheri (E), Mumbai : 400 099.

Mob : 9821693736 E-mail : caankushgupta@gmail.com

Limited Review Report on Half Yearly Unaudited Consolidated Financial Results of Enfuse Solutions Limited (Formerly known as Enfuse Solutions Private Limited) for the six months ended 30 September 2025, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO

THE BOARD OF DIRECTORS

Enfuse Solutions Limited

(Formerly known as Enfuse Solutions Private Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Enfuse Solutions Limited** ('the Holding Company'), its subsidiary (the Holding Company and its subsidiary together referred to as the 'Group') for the six months ended September 30, 2025 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). The standards require that we plan and perform the review to obtain moderate assurance as to whether the statement is free to material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit.



A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. This Statement includes the results of the Holding Company and the following entity:

Sr.No	Name of the Entity	Relationship with the Holding Company	% Holding
1	Fracti5 Solutions Pvt Ltd.	Subsidiary	80%

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the generally accepted accounting principles in India and to comply with the Accounting Standard – 25 “Interim Financial Reporting” notified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

For Ankush Gupta & Associates.

Chartered Accountants

(Firm's Registration No.149227W)

CA Ankush Gupta
Membership No.- 120478
Place: Mumbai
Date: Nov 13, 2025
UDIN: 25120478BMHFC4081



ENFUSE SOLUTIONS LIMITED (Formerly Known as Enfuse Solutions Private Limited) 501 to 504, Sai Jyot, Behind P.G.Vora school, Station road, Mira road (East), Thane - 401107. CIN: L74999MH2017PLC291076			
Statement of Unaudited Consolidated Financial Results For The Half Year And Year Ended September 30, 2025 (Amount in Rs. Lakhs)			
S.No	Particulars	For the Half year Ended	Year Ended
		30.09.2025	31.03.2025
		(Un-Audited) Refer Note - 3	(Audited)
i)	Revenue from Operations	3,128.22	4,348.18
ii)	Other Income	46.25	85.12
iii)	TOTAL INCOME (i + ii)	3,174.47	4,433.30
iv)	EXPENDITURE:		
	a) Employee Benefits Expenses	1,965.51	2,061.36
	b) Finance Costs	144.42	235.15
	c) Depreciation and Amortization Expenses	321.18	430.74
	d) Other Expenses	1,614.81	1,205.81
	TOTAL EXPENSES	4,045.92	3,933.07
v)	Profit Before Tax (iii - iv)	-871.45	500.23
vi)	TAX EXPENSES:		
	a) Current Tax	-	100.00
	b) Deferred Tax	-19.47	-4.98
	c) Short/ (Excess) Provision for Income Tax of earlier year	-	80.88
	Total Tax Expenses	-19.47	175.90
vii)	Profit from continuing operations (v - vi)	-851.97	324.33
viii)	Paid up equity share capital (Face value of Rs.10/- each)	88.48	88.48
ix)	Reserve excluding Revaluation Reserves		
x)	Earnings per equity share of Rs.10/- each		
	Basic (Rs.)	-9.85	3.67
	Diluted (Rs.)	-9.85	3.67



Notes :

- 1 The above unaudited/ audited financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards (AS) as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder from time to time. As per MCA Notification the Companies whose shares are listed on SME Stock Exchange as referred to Chapter XB of SEBI (Issue of Capital Disclosure Requirements) regulation, 2009 are exempt from the compulsory requirement of adoption of IND-AS.
- 2 Consolidated Financial was not applicable for 30th Sept 2024 and hence not presented above.
- 3 The Company is exclusively engaged in the business of IT & ITES Services and allied activities like digitization which constitutes single "Operating Segments".
- 4 The above audited Financial Results were reviewed by the audit committee and then approved by the Board of Directors at their respective meetings held on Nov 13, 2025.
- 5 Figures have been rounded off to the multiple of Lakhs. Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable with the current period classification.

- 6 The Details of Shareholding in subsidiary is as follows

Name of the Entity	% Holding of the company	
	30/09/2025	31/03/2025
Fracti5 Solutions Private Limited	80%	80%

- 7 The results for the aforesaid period are available on the National Stock Exchange website (URL: www.nseindia.com) and

For Enfuse Solutions Limited

(Formerly Known as Enfuse Solutions Private Limited)



Imran Yasin Ansari
(Managing Director)
DIN : 08569327

Dated: 13-11-2025

Place: Mumbai

ENFUSE SOLUTIONS LIMITED
(Formerly Known as Enfuse Solutions Private Limited)

CIN: L74999MH2017PLC291076

Unaudited Consolidated Balance Sheet as at 30th September, 2025

		Amount in Rs. Lakhs	
		As at 30st Sept, 2025	As at 31st March, 2025
Equity and Liabilities			
1 Shareholders' Fund			
a Share Capital		884.76	884.76
b Reserves and Surplus		1,766.39	2,618.36
Total Shareholders' Fund		2,651.15	3,503.12
2 Minority Interest		0.16	0.16
3 Non-Current Liabilities			
a Long-Term Borrowings		344.18	552.18
b Deferred Tax Liabilities		-	-
Total Non Current Liabilities		344.18	552.18
4 Current Liabilities			
a Short Term Borrowing		2,509.79	1,963.63
b Trade Payables		-	-
	Total outstanding dues of Micro and Small enterprise (MSE)	57.87	65.12
	Total outstanding dues of creditors other than MSE	252.85	76.20
c Other Current Liabilities		721.23	582.34
d Short Term Provisions		77.70	70.97
Total Current Liabilities		3,619.45	2,758.26
Grand Total		6,614.93	6,813.72
Assets			
1 Non - Current Assets			
a Property, Plant and Equipment & Intangible Assets			
i Property Plant & Equipment		48.57	63.04
ii Intangible assets		1,588.23	1,752.92
b Non Current Investments		462.98	462.98
c Deferred Tax Assets		23.10	3.63
d Other Non-Current Assets		578.99	601.68
Total Non-Current Assets		2,701.88	2,884.25
2 Current Assets			
a Trade Receivable		1,875.90	1,271.06
b Cash and Cash Equivalents		65.13	48.79
c Other Bank Balance		332.00	332.00
d Other Current Assets		1,640.03	2,277.62
Total Current Assets		3,913.07	3,929.47
Grand Total		6,614.93	6,813.72

For Enfuse Solutions Limited
(Formerly Known as Enfuse Solutions Private Limited)

Imran Yasin Ansari
(Managing Director)
DIN : 08569977

Dated: 13-11-2025
Place: Mumbai

Enfuse Solutions Limited
CIN: L74999MH2017PLC291076

Unaudited consolidated Statement of Cash Flow for the half year ended 30th September, 2025

(Amount in Rs. Lakhs)

SI	Particulars	For the year ended 30th Sept, 2025	For the year ended 31st March, 2025
A	Cash Flow from Operating Activities		
	Profit/(Loss) Before Taxes	-871.45	500.23
	<u>Add: Adjustments for</u>		
	Depreciation for the Period	321.18	430.74
	Interest on Bank F.D. / Bonds	-29.51	-75.24
	Dividend Income	-0.02	-0.01
	Profit on sale of Investments and Assets	-	-0.75
	Income Tax Refund	-	-0.30
	Interest Expenses & Finance Charges	144.42	235.15
	Sub-total	436.07	589.59
	Operating profit before Working Capital Changes	-435.38	1,089.81
	Adjustment for working capital changes		
	(Increase)/Decrease in Trade Receivables	-604.84	-377.03
	(Increase)/Decrease in Other Current Assets	637.58	-2,122.70
	Increase/(Decrease) in Trade Payables	169.40	75.49
	Increase/(Decrease) in Short Term Provisions	6.74	19.30
	Increase/(Decrease) in Other Current Liabilities	138.89	120.91
	(Increase)/Decrease in Other Non Current Assets	22.69	966.37
	Sub-total	370.47	-1,317.66
	Cash Generated from Operations	-64.91	-227.84
	Less: Taxes paid including TDS, net of Refunds	-	-206.33
	Net Cash from Operating Activities (A)	-64.91	-434.18
B	Cash flow from Investing Activities		
	Purchase of Property Plant and Equipment/Intangible Assets (Net)	-142.00	-1,292.39
	Investments Purchase	-	-126.69
	Investments Sold	-	123.98
	Interest Income	-	20.32
	Dividend Income	0.02	0.01
	Net Cash used in Investing Activities (B)	-141.98	-1,274.77
C	Cash flow from Financing activities		
	Increase /(Decrease) in Short Term Borrowing	546.16	1,747.94
	Increase /(Decrease) in Long Term Borrowing	-208.01	-130.88
	Effect of IPO expenses routed through securities premium	-	-9.17
	Net Proceeds from Issue of Shares during the year	-	1.00
	Interest Expenses	-114.91	-235.15
	Net cash used in Financing Activities (C)	223.24	1,373.74
D	Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	16.35	-335.20
E	Cash and Cash equivalents at the beginning of the year	48.79	383.98
F	Cash and Cash equivalents at the end of the year	65.13	48.79
		16.35	-335.20

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For Enfuse Solutions Limited
(Formerly Known as Enfuse Solutions Private Limited)

Imran Yasin Ansari
(Managing Director)
DIN : 08569322

Dated: 13-11-2025
Place: Mumbai

