



**ENERGY
DEVELOPMENT
COMPANY LTD.**

EDCL HOUSE
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CIN NO: L85110KA1995PLC017003

Ref: EDCL/SE/Comp./2014-15/004

Date : 29th May, 2014

1. The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

2. The Secretary
National Stock Exchange of India Ltd.
"EXCHANGE PLAZA"
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir,

Re: Compliance of Listing Agreement

Sub: Audited Financial Results for the year ended 31st March, 2014

Enclosed please find the Audited Financial Results for the quarter / year ended 31st March, 2014, pursuant to Clause 41 of the Listing Agreement which was taken on record by the Board of Directors at its meeting held today.

The Board of Directors recommended payment of Dividend @ 5% on the paid-up share capital of the Company (₹ 0.50 per equity shares of ₹ 10/- each) for the financial year 2013 - 14 (subject to approval of members at the ensuing Annual General Meeting). The dividend, if approved, shall be paid within 30 days from the date of the Annual General Meeting.

Further, in accordance with Clause 20(b) of the Listing Agreement, the information related to turnover, gross profit, net profit, etc. for the year ended 31st March 2014 are also enclosed.

Kindly incorporate the same in your records.

Thanking you.

Yours faithfully,
for Energy Development Company Limited

Prem Chand Kankaria
(Company Secretary)

ART I

Statement of Standalone & Consolidated Audited Results for the Quarter and Year ended 31st March , 2014

(₹ in Lacs)

SL No	Particulars	Standalone Financial Results					Consolidated Financial Results	
		Quarter Ended			Year ended		Year ended	
		Audited 31.03.2014	Unaudited 31.12.2013	Audited 31.03.2013	Audited 31.03.2014	Audited 31.03.2013	Audited 31.03.2014	Audited 31.03.2013
	Income from operations							
1	a) Net Sales / Income from Operations	851.65	1,110.99	1,974.02	3,874.97	4,874.76	4,921.40	5,135.68
	b) Other Operating Income	-	-	-	-	-	-	-
	Total Income from operations (net)	851.65	1,110.99	1,974.02	3,874.97	4,874.76	4,921.40	5,135.68
2	Expenses							
	a) Cost of materials consumed	204.62	156.67	204.74	495.03	599.95	495.03	599.95
	b) Purchase of stock-in-trade	295.07	279.56	641.83	706.92	1,528.15	706.92	1,528.15
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	42.55	124.27	80.38	207.47	34.29	207.47	34.29
	d) Employee benefits expense	118.15	148.65	149.50	537.71	511.57	556.74	511.57
	e) Depreciation and amortisation expense	122.75	125.14	134.49	495.46	485.51	1,018.70	654.77
	f) Impairment Losses	-	-	-	-	-	480.00	-
	g) Contract, Consultancy & Service Charges	101.32	102.48	188.08	384.14	463.73	384.14	463.73
	h) Other expenses	161.37	125.11	120.56	607.87	601.50	790.03	674.69
	i) Provision for Bad & Doubtful Debts	-	-	-	124.09	216.41	124.09	216.41
	Total expenses	1,045.84	1,061.88	1,519.58	3,558.69	4,441.11	4,763.13	4,683.56
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	(194.19)	49.11	454.44	316.28	433.65	158.27	452.12
4	Other Income	370.41	92.72	102.87	627.14	346.93	596.88	360.64
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	176.22	141.83	557.31	943.42	780.58	755.15	812.75
6	Finance costs	278.42	200.55	176.35	878.59	674.16	1,994.45	1,058.78
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(102.20)	(58.72)	380.96	64.83	106.42	(1,239.30)	(246.02)
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7 + 8)	(102.20)	(58.72)	380.96	64.83	106.42	(1,239.30)	(246.02)
10	Tax Expense	(145.08)	(15.94)	(528.93)	(155.85)	(526.84)	(211.03)	(538.80)
11	Net Profit/(Loss) from Ordinary Activities after tax (9 -10)	42.88	(42.78)	909.89	220.68	633.26	(1,028.27)	292.77
12	Extraordinary Item (Net of tax expense)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 - 12)	42.88	(42.78)	909.89	220.68	633.26	(1,028.27)	292.77
14	Share of profit/(loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	42.88	(42.78)	909.89	220.68	633.26	(1,028.27)	292.77
17	Paid up equity share capital (Face value Rs.10/-per share)	2,750	2,750	2,750	2,750.00	2,750	2,750.00	2,750
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10,587.66	10,641.00	8,612.90	10,270.47
19.i	Earnings per Share (before extraordinary items) (of ₹ 10/- each)(not annualised)	-	-	-	-	-	-	-
	a) Basic	0.16	(0.16)	3.31	0.80	2.30	(3.74)	1.06
	b) Diluted	0.16	(0.16)	3.31	0.80	2.30	(3.74)	1.06
19.ii	Earnings per Share (after extraordinary items) (of ₹ 10/- each)(not annualised)	-	-	-	-	-	-	-
	a) Basic	0.16	(0.16)	3.31	0.80	2.30	(3.74)	1.06
	b) Diluted	0.16	(0.16)	3.31	0.80	2.30	(3.74)	1.06

ART II

Information for the Quarter and Year ended 31st March,2014

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	-Number of shares	12,000,525	12,000,525	12,000,525	12,000,525.00	12,000,525
	-Percentage of shareholding	43.64	43.64	43.64	43.64	43.64
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered -					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of Shares	15,499,475	15,499,475	15,499,475	15,499,475.00	15,499,475
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100	100.00	100
	- Percentage of shares (as a % of the total share capital of the company)	56.36	56.36	56.36	56.36	56.36

Particulars		3 months ended 31/03/2014	
B INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		Nil	
Received during the quarter		Nil	
Disposed of during the quarter		Nil	
Remaining unresolved at the end of the quarter		Nil	

ENERGY DEVELOPMENT COMPANY LIMITED										
Regd. Office : Village - Hulugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka-571233										
website : www.edcigroup.com										
CIN: L85110KA1995PLC017003										
Segment wise Revenue, Results and Capital Employed along with the results for the Quarter & year Ended 31st March, 2014										
Particulars	Standalone Financial Results								Consolidated	
	For the Quarter Ended				For the Year ended				For the year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013	31.03.2014	Audited	Audited
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited		
1) Segment Revenue										
a) Generating Division	27.23	442.72	27.63	1,726.78	1,069.09	2,923.21	1,420.01	2,923.21		1,420.01
b) Contract Division	824.42	668.27	1,946.39	2,148.19	3,805.67	1,998.19	3,715.67	1,998.19		3,715.67
Net Sales / Income From Operations	851.65	1,110.99	1,974.02	3,874.97	4,874.76	4,921.40	5,135.68	4,921.40		5,135.68
2) Segment Results										
Profit/(Loss) before tax and interest from each segment										
a) Generating Division	(125.38)	293.14	(117.99)	1,116.37	411.47	965.61	430.10	965.61		430.10
b) Contract Division	286.50	(144.99)	687.20	(143.08)	413.51	(143.08)	413.50	(143.08)		413.50
Total Profit/(Loss)	161.12	148.15	569.21	973.29	824.98	822.53	843.60	822.53		843.60
Less: 1) Finance cost	278.42	200.55	176.35	878.59	674.16	1,994.45	1,058.78	1,994.45		1,058.78
2) Other un-allocable expenditure net off un-allocable income	(15.11)	6.32	11.91	29.87	44.40	67.37	30.84	67.37		30.84
Total Profit Before Tax	(102.20)	(58.72)	380.96	64.83	106.42	(1,239.29)	(246.02)	(1,239.29)		(246.02)
3) Capital Employed										
(Segment Assets - Segment Liabilities)										
a) Generating Division	4,911.79	5,063.59	5,326.18	4,911.79	5,326.18	6,642.32	8,305.65	6,642.32		8,305.65
b) Contract Division	746.88	1,216.95	2,417.02	746.88	2,417.02	746.88	2,417.02	746.88		2,417.02
c) Unallocated	7,792.14	7,288.24	5,647.80	7,792.14	5,647.80	7,792.14	5,647.80	7,792.14		5,647.80
Total	13,450.81	13,558.78	13,391.00	13,450.81	13,391.00	15,181.34	16,370.47	15,181.34		16,370.47

ENERGY DEVELOPMENT COMPANY LIMITED

Regd. Office : Village - Hulugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka - 571233

website : www.edclgroup.com

CIN: L85110KA1995PLC017003

Standalone & Consolidated Statement of Assets and Liabilities as on 31st March, 2014

Sr No.	Particulars	(₹ in Lacs)			
		Standalone		Consolidated	
		As at 31st March		As at 31st March	
		2014	2013	2014	2013
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	2,750.00	2,750.00	6,100.00	6,100.00
	b) Reserve & Surplus	10,700.81	10,641.00	9,081.34	10,270.47
	c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' Funds	13,450.81	13,391.00	15,181.34	16,370.47
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	-	-
4	Non-Current Liabilities				
	a) Long-term borrowings	6,636.00	5,394.50	28,597.00	24,584.50
	b) Deferred Tax Liabilities (net)	69.25	224.47	-	173.11
	c) Other Long-term liabilities	-	-	-	-
	d) Long-term provisions	43.66	51.98	46.31	53.97
	Sub-total - Non-current liabilities	6,748.91	5,670.95	28,643.31	24,811.58
5	Current Liabilities				
	a) Short-term borrowings	462.15	760.48	462.15	760.48
	b) Trade payables	920.24	1,087.10	1,131.26	1,951.60
	c) Other current liabilities	963.71	942.16	3,174.71	2,479.83
	d) Short-term provisions	161.97	259.76	162.52	259.90
	Sub-total - Current liabilities	2,508.07	3,049.50	4,930.64	5,451.81
	TOTAL - EQUITY AND LIABILITIES	22,707.79	22,111.45	48,755.29	46,633.86
B	ASSETS				
1	Non-current assets				
	a) Fixed Assets	5,275.82	5,836.98	22,173.31	9,055.43
	b) Intangible Assets	5.31	7.13	862.64	7.13
	c) Capital work-in progress	-	7.60	21,359.43	32,101.92
	d) Goodwill on consolidation	-	-	-	-
	e) Non-current investments	10,094.79	6,894.79	19.29	19.29
	f) Deferred tax assets (net)	-	-	37.35	-
	g) Long-term loans and advances	4,633.48	5,015.09	989.19	848.72
	h) Other non-current assets	15.00	15.00	15.00	15.00
	Sub-total - Non-current assets	20,024.40	17,776.58	45,456.21	42,047.49
2	Current assets				
	a) Current investments	-	-	-	-
	b) Inventories	238.25	453.88	329.89	551.15
	c) Trade receivables	1,248.53	2,550.27	1,855.33	2,534.79
	d) Cash and cash equivalents	595.44	674.09	717.48	1,087.60
	e) Short-term loans and advances	260.55	356.41	339.02	383.13
	f) Other current assets	340.63	300.22	57.36	29.70
	Sub-total - Current assets	2,683.39	4,334.87	3,299.08	4,586.37
	TOTAL - ASSETS	22,707.79	22,111.45	48,755.29	46,633.86

Notes:

- 1 The generation of electricity, through the company's Hydel and Wind Power Projects, is seasonal in nature. Information relating to the quarter and twelve months period ended 31st March, 2014 (last date of the quarter) and year ended 31st March, 2014 are given herein below:

Total generation and sales				
Period	Quarter ending 31 st March, 2014	Twelve months period ended 31 st March, 2014	Quarter ending 31 st March, 2013	Twelve months period ended 31 st March, 2013
Million Units	0.8	48.80	0.81	29.82
Sale value ₹ (in lacs)	27.23	1726.78	27.63	1069.08

2. Cost of materials consumed represents steel, cement and other construction materials utilized against construction activities undertaken by the company.
3. The company's business segment comprises of:
- Generating Division - Generation and Sale of electricity and
 - Contract Division - Construction, development, implementation, operation and maintenance of projects and consultancies.
4. The above results have been reviewed by the Audit Committee at its meeting held on 29th May, 2014 and approved by the Board of Directors at its meeting held on 29th May, 2014.
5. During the year 15 M.W. Karrikayam Hydro Unit of one of the subsidiary (Ayyappa Hydro Power Ltd.) has been successfully commissioned and started generating power commercially on and from 1st October, 2013.
6. The figures of the last quarter of the year and previous year are the balancing figures between audited figures in respect of full financial year of respective years and published year to date figures up to the third quarter of the current and previous financial year.
7. Previous period's figures have been regrouped / rearranged, wherever considered necessary to correspond to current period/year.
8. The Board of Directors has recommended payment of dividend @ 5% (₹0.50) per equity share on the paid-up share capital of the company for the financial year 2013-2014 subject to approval of members at the ensuing Annual General Meeting.

For Energy Development Company Ltd

Date : 29th May, 2014


Sanjiv Saraf
Executive Director



**ENERGY
DEVELOPMENT
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CIN NO: L85110KA1995PLC017003

**Information Pursuant to Clause 20(b) of the Listing Agreement
for the year ended 31/03/2014**

Sl. No.	Particulars	Amount (₹ In Lacs)	
		31/03/2014	31/03/2013
1	Total Turnover	3,874.97	4,874.76
2	Other Income	627.14	346.93
3	Gross Profit / Loss	1,644.23	1,414.33
4	Provision for Depreciation	495.46	485.51
5	Provisions for Income Tax including FBT & Deferred Tax	(155.85)	(526.84)
6	Net Profit	220.68	633.26
7	Amounts Appropriated from Reserves	--	--
8	Capital Profits	--	--
9	Accumulated Profits from past years	--	--
10	Profit / (Loss) Brought Forward	5,926.27	5,513.47
11	Proposed Dividend (including tax)	160.87	257.39
12	Balance carried to Balance Sheet	5,926.27	5,889.34

ENERGY DEVELOPMENT CO. LTD.

Pran Choudhary
Company Secretary