



**ENERGY
DEVELOPMENT
COMPANY LTD.**

EDCL HOUSE
1A, ELGIN ROAD
KOLKATA - 700 020
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FAX : 033 - 2290 3298
e-mail : edclcal@edclgroup.com
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Date : 14th August, 2012

1. The Manager,
Department of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai - 400 001
2. The Secretary,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Ref : Compliance with Clause 41 of the Listing Agreement

Sub : Un - audited Financial Results for the Quarter ended on 30th June, 2012

Enclosed please find the Un - audited Financial Results for the quarter ended on 30th June, 2012, alongwith the Limited Review Report dated 14th August, 2012, from the Statutory Auditor's of the Company.

Kindly incorporate the same in your records.

Thanking you,

Yours faithfully,
for Energy Development Company Limited


Indranil Banerjee
(Company Secretary)

Encl(s): As above

Chartered Accountants

The Board of Directors**Energy Development Company Limited****1A Elgin Road,****Kolkata-700020****Limited Review Report**

1. We have reviewed the accompanying statement of unaudited financial results of Energy Development Company Limited for the quarter ended 30th June, 2012 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.* This statement is the responsibility of the company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to review financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to Note 3 of the accompanying statement regarding non compliance of Accounting Standard "Accounting of Taxes on income": with regard to accounting of deferred tax.
4. Based on our review conducted as above, *subject to Para 3 above (impact whereof has not been ascertained)* nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including, the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants
Firm ICAI Registration No: 301051E

H.S.Jha

H.S.Jha

Partner

Membership No.:055854

Place: Kolkata

Date: 14th August, 2012



ENERGY DEVELOPMENT COMPANY LIMITED

Regd. Office : Village - Hufugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka - 571233

PART I

Statement of Standalone Unaudited Results for the Quarter ended June 30th, 2012

(₹ in Lacs)

SL No	Particulars	Standalone Financial Results			
		Quarter Ended			Year ended
		Unaudited 30.06.2012	Unaudited 31.03.2012	Unaudited 30.06.2011	Audited 31.03.2012
	Income from operations				
1	a) Net Sales / Income from Operations	359.11	1,080.10	1,233.52	6,026.02
	b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	359.11	1,080.10	1,233.52	6,026.02
2	Expenses				
	a) Cost of materials consumed	90.99	290.73	66.62	290.73
	b) Purchase of stock-in-trade	-	301.25	936.73	2,879.66
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(92.96)	(43.26)	(131.32)	(262.39)
	d) Employee benefits expense	109.79	132.59	95.69	444.54
	e) Depreciation and amortisation expense	112.38	114.33	111.38	453.97
	f) Contract, Consultancy & Service Charges	84.73	279.16	64.42	541.36
	g) Other expenses	155.55	166.84	132.07	589.24
	h) Provision for Bad & Doubtful Debts	-	216.41	-	216.41
	Total expenses	460.48	1,458.06	1,275.99	5,153.13
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	(101.37)	(377.96)	(42.07)	872.89
4	Other Income	97.35	226.00	298.03	1,016.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(4.02)	(151.95)	255.96	1,889.90
6	Finance costs	188.63	194.41	204.10	772.35
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(192.65)	(346.36)	51.86	1,117.15
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7 + 8)	(192.65)	(346.36)	51.86	1,117.15
10	Tax Expense	-	(25.00)	30.00	267.00
	a) Provision for Income Tax	-	(25.00)	(0.17)	(22.00)
	b) Taxes relating to earlier years	2.09	(21.83)	-	(43.31)
	c) Provision for Deferred Tax	-	(43.31)	-	(43.31)
	Total	2.09	(90.14)	29.83	201.69
11	Net Profit/(Loss) from Ordinary Activities after tax (9 - 10)	(194.74)	(256.23)	22.03	915.45
12	Extraordinary item (Net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11 - 12)	(194.74)	(256.23)	22.03	915.45
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(194.74)	(256.23)	22.03	915.45
17	Paid up equity share capital (Face value 10/- per share)	2,750	2,750	2,750	2,750
18	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	10,265.12
19.i	Earnings per Share (before extraordinary items) (of 10/- each) (not annualised)				
	a) Basic	(0.71)	(0.93)	0.08	3.33
	b) Diluted	(0.71)	(0.93)	0.08	3.33
19.ii	Earnings per Share (after extraordinary items) (of 10/- each) (not annualised)				
	a) Basic	(0.71)	(0.93)	0.08	3.33
	b) Diluted	(0.71)	(0.93)	0.08	3.33

PART II Information for the Quarter ended 30th June, 2012

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of shares	12,000,525	12,000,525	12,000,525	12,000,525
	- Percentage of shareholding	43.64	43.64	43.64	43.64
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered -				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered -				
	- Number of Shares	15,499,475	15,499,475	15,499,475	15,499,475
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	56.36	56.36	56.36	56.36

B PARTICULARS		Quarter ended June 30th, 2012	
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil



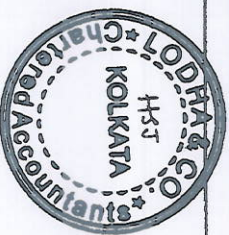
ENERGY DEVELOPMENT COMPANY LIMITED

Regd. Office : Village - Huli Gundu, Taluka - Somawarpet, Dist - Kodagu, Karnataka-571223

Segment Wise Revenue, Results and Capital Employed For The Quarter Ended June 30th, 2012

(* in Lacs)

Particulars	Standalone Financial Results			
	For the Quarter Ended			For the Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
1) Segment Revenue				
a) Generating Division	75.38	32.87	86.12	1,664.86
b) Contract Division	283.73	1,047.23	1,147.40	4,361.16
Net Sales / Income From Operations	359.11	1,080.10	1,233.52	6,026.02
2) Segment Results				
Profit/(Loss) before tax and interest from each segment				
a) Generating Division	(84.30)	(118.83)	(43.57)	1,102.74
b) Contract Division	71.11	(150.78)	85.71	122.47
Total Profit/(Loss)	(13.19)	(269.61)	42.14	1,225.21
Less: 1) Finance cost	188.63	194.41	204.10	772.35
2) Other un-allocable expenditure net of un-allocable income	(9.17)	(117.66)	(213.82)	(664.28)
Total Profit Before Tax	(192.65)	(346.36)	51.86	1,117.15
3) Capital Employed				
(Segment Assets - Segment Liabilities)				
a) Generating Division	5,712.61	5,762.74	5,985.41	5,762.74
b) Contract Division	1,721.01	826.26	392.83	826.26
c) Unallocated	5,386.76	6,426.12	6,126.99	6,426.12
Total	12,820.38	13,015.12	12,505.23	13,015.12



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Notes: -

1. The generation of electricity, through the company's Hydel and Wind Power Projects, is seasonal / variable in nature. Information relating to 12 months period ended as at 30th June, 2012 (last date of the Quarter) is given herein below:

Total generation and sales (standalone) during 12 Months period ended on		
Period	30.06.2012*	30.06.2011*
Million Units	46.72	32.54
Sale value Rs. (in Lacs)	1654.11	1193.40

(*) figures for the 12 months ended on 30.06.2012 include 8.97 million units (Rs. 251.24 Lacs) Previous Year 1.09 million units (Rs.30.44 lacs) from 6 MW Harangi Stage II Project which was commissioned on 30th August, 2010.

2. The Company does not have any stock of raw material. However, certain work in respect of contracts carried out by the Company has been included as work in progress and the same is included in the Changes in inventories of finished goods, work – in - progress and stock in Trade.
3. Deferred tax accounting as required by Accounting Standard – 22 "Accounting for Taxes on Income", will be carried out at the end of current financial year.
4. The above financial results do not include the consolidated financial performance of the Company. The Consolidated financial results will be given along with annual results.
5. The above results have been subjected to a limited review by the statutory auditors, reviewed by the Audit Committee in its meeting held on 14th August, 2012 and approved by the Board of Directors at their meeting held on 14th August, 2012.
6. Previous period's figures have been regrouped / rearranged, wherever considered necessary to correspond to current period/year classification.

For Energy Development Company Ltd.



Sanjiv Saraf

(Executive Director)

Date :14th,August,2012

