ENDURANCE
Complete Solutions
ENDURANCE TECHNOLOGIES LIMITED
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Fax: +91-240-2569703
www.endurancegroup.com
CIN No. L34102MH1999PLC123296

13th August, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Code: 540153

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

NSE Code: ENDURANCE

Sub.: Financial Results Presentation

Ref.: 1. Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

2. Letter informing outcome of the Board meeting held on 13th August, 2026

Dear Sir / Madam,

Further to the above-referred letter, we are enclosing a presentation giving highlights and key updates of the unaudited financial results of the Company for the quarter ended 30th June, 2026.

You are requested to take note of the above.

Thanking you,

Yours faithfully,
For **Endurance Technologies Limited**

SUNIL NARESH LALAI

Digitally signed by SUNIL NARESH LALAI
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Date: 2026.08.13 17:32:13 +05'30'

Sunil Lalai
Company Secretary, Compliance Officer and Head – Legal
Membership No.: A8078

Encl.: As above

Quarterly Results Presentation

Q1FY27

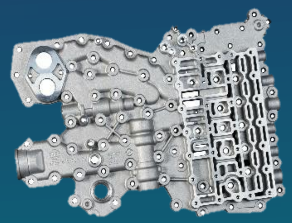
13th Aug 2026

CAUTIONARY STATEMENT

The presentation may contain, without limitation, certain statements that could be considered forward-looking. Such forward-looking statements do not guarantee future performance; and may involve risks and uncertainties that could cause actual performance or results to be materially different from those anticipated in these forward-looking statements. The Company is under no obligation to update any forward-looking statements contained herein, should material facts change due to new information, future events or otherwise.

For historical financial numbers, readers are advised to refer to the financial statements approved by the Board of Directors of the Company, as appearing in the Annual Reports and quarterly Stock Exchange filings. The financial numbers in this presentation are from financial statements prepared and reported under Indian GAAP. Financial ratios have been calculated based on customary definitions.

KEY EVENTS TILL DATE IN FY27



Setting up AURIC Shendra project in Chh. Sambhajinagar, focused on Machined Castings for 4W and non-automotive. SOP expected by Q2FY27.

Expanding 4W machined aluminium casting capacity across Chennai and Chakan.

Production commenced at the Battery Pack plant in Pune in Q1FY27.

Capacity expansion to manufacture 4W Battery Packs, SOP expected in Q4FY27.

Dual channel ABS SOP expected in Q2FY27. Setting up additional capacities for ABS. Also setting up additional Disc Brake capacities in Chennai, SOP expected in Q2FY27.

Second SMT line for electronics to cater to in-house ABS ECU and higher BMS volumes. SOP in Q2FY27.

Setting up new infrastructure at the Sanand plant in Gujarat to cater to large volume orders for Solar Dampers and Actuators. SOP for Solar Damper took place in Q2FY27, Actuators expected in Q4FY27.

New plant being constructed to meet growing Aluminium Forging production. SOP expected in Q3FY27.

KEY EVENTS TILL DATE IN FY27

Business won in Q1FY27: Rs 405 Cr in India*, including Rs. 13 Cr in Maxwell.

Further, won business worth Euro 13.9 million in Europe.

100 total patents and 110 design registrations.

Stake in Stöferle entities in Germany raised to 68%. Acquisition of remaining stake over the next 4 years.

Divested 100% of shareholding in Veicoli Srl, Italy.

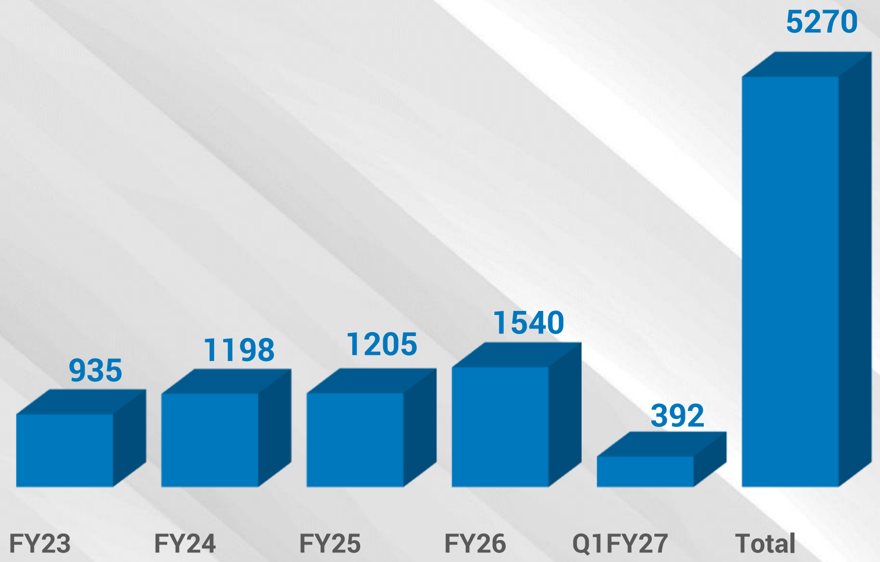
*excludes orders from Bajaj Auto

Order Wins

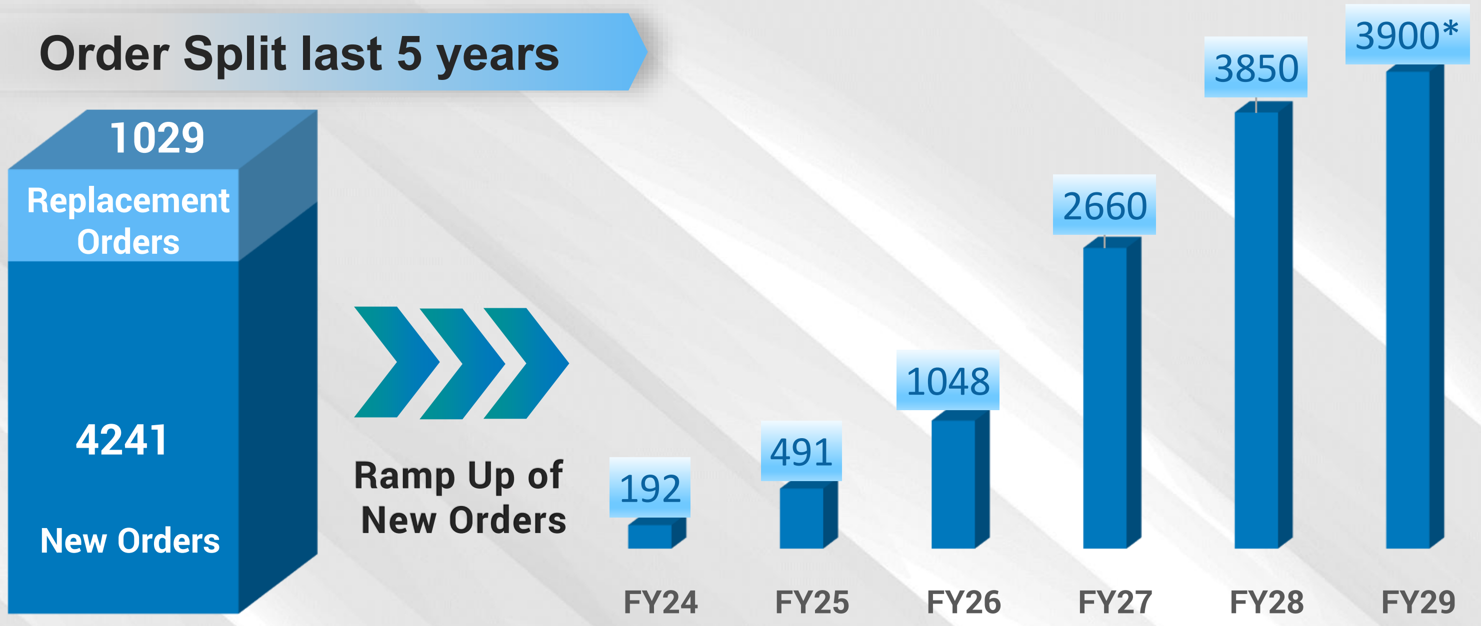
ORDER WINS IN STANDALONE BUSINESS

(RUPEES CRORE)

Last 5 years Orders



Order Split last 5 years



Rs. 336 Crores of business won from HMSI including Rs. 220 Cr of HMSI Suspension facelift

TVS suspensions: Had begun with inverted front forks. SOP for conventional motorcycle suspensions took place in Q2FY27. Scooter suspension SOP expected in Q3FY27

Order book expected to be boosted further with Rs. 4,526 Cr of RFQs under discussion with various customers

New brakes business won from TVS, taking their annual brakes business to Rs. 250+ Cr

New business won from a leading US EV OEM, taking their annual business potential for Shendra to ₹223 Cr/annum.

Excludes orders from Bajaj Auto. Includes Rs 300 Cr battery pack order received in FY26.
All values cited above are on expected peak per-annum basis.
*Projected peak value from new orders, considering certain OEM projections not being met, or program peaking prior to FY29

EV ORDERS IN STANDALONE BUSINESS

	FY22	FY23	FY24	FY25	FY26*	Q1FY27	Total non-Bajaj
Order value (Rs Crore)	78	258	59	440	650	11	1,496

Segment	EV order (Rs Crore)
Castings	599
Suspension	123
Brakes	395
Battery Packs	300
Alloy Wheels	31
Total non Bajaj	**1,496**
Bajaj Auto Limited	310
Total with Bajaj	**1,806**

Includes Rs 968 Cr for 2W/3W OEMs and Rs 528 Cr for 4W OEMs

Casting, Suspension, Brakes, and Alloy Wheel orders for e-2W from Ampere, Ather, Bajaj, HMSI, HMCL, Kinetic Green, Mahindra, Royal Enfield and TVS.

Casting and proprietary orders for e-3W from Bajaj, TVS, Mahindra & Eka Mobility.

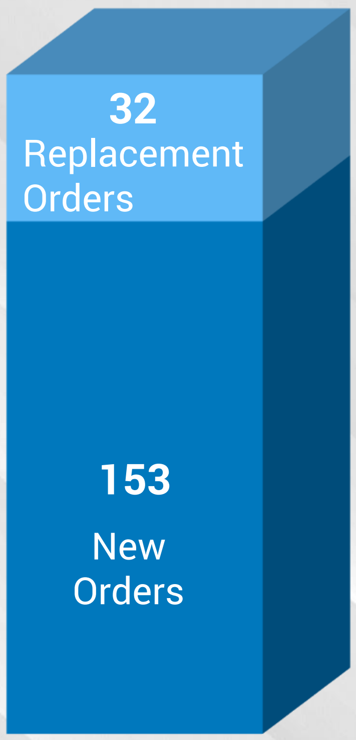
Large orders aggregating >Rs 500 Cr for e-4W applications from 4 renowned international customers, including Valeo and Yazaki.

.
All values cited above are on expected peak per-annum basis
*Includes Rs 300 Cr battery pack order received in FY26.

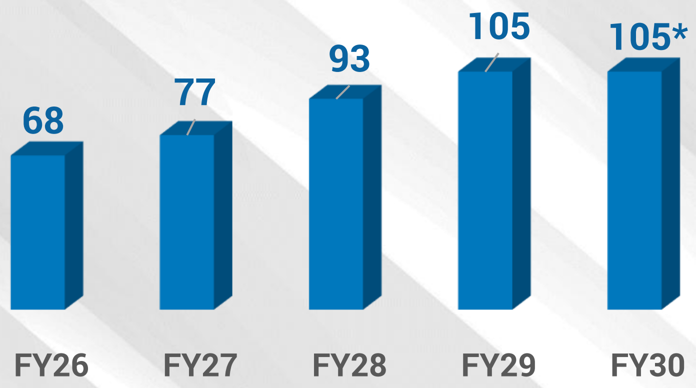
ORDER WINS IN EUROPEAN BUSINESS

(EURO MILLION)

Last 5 years Orders



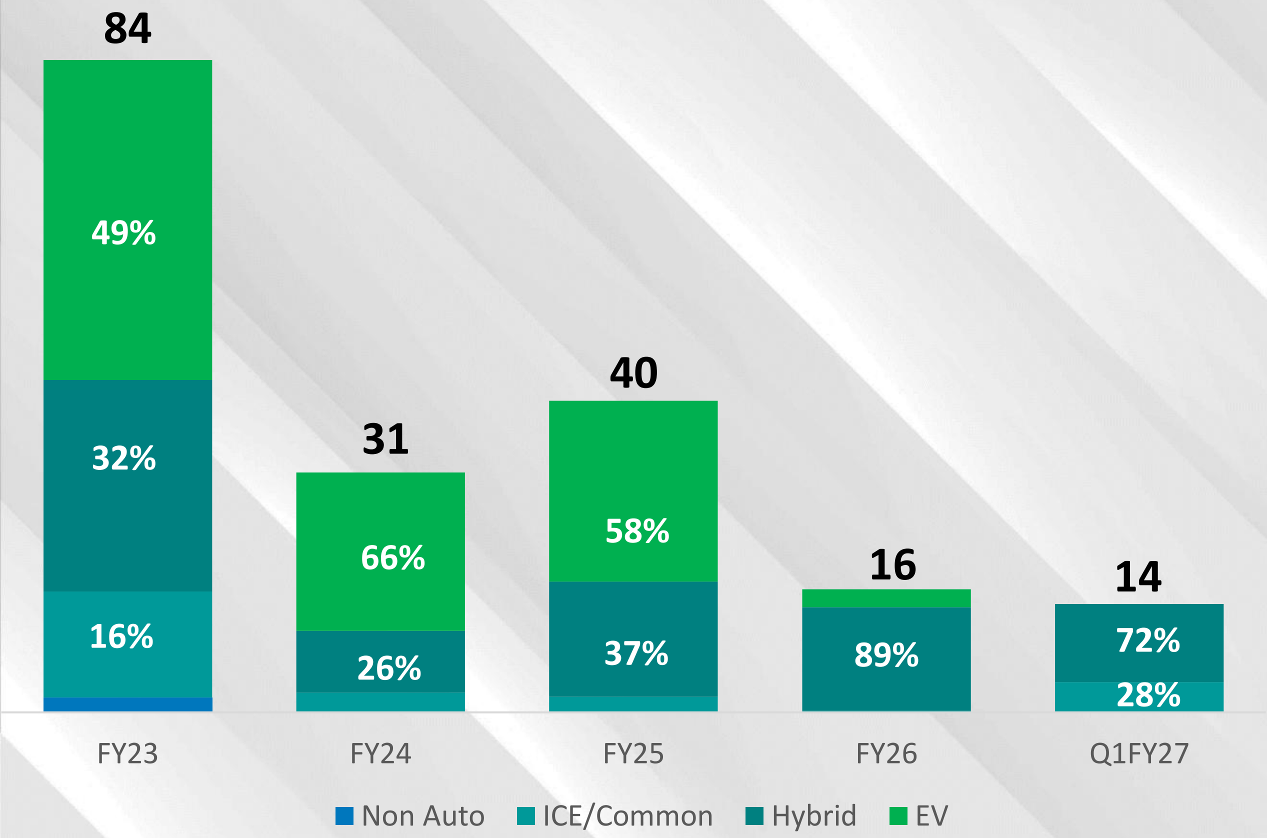
Ramp Up Schedule



Owing to growing market share of Chinese OEMs, and transition to EV/Hybrid in Europe, we expect reduction in future revenues from currently serviced ICE orders.

Stöferle business won prior to FY26 not included above
All values cited above are on expected peak per-annum basis.
*Euro 153m new orders are expected to reach peak invoicing of Euro 105m, due to certain orders peaking in earlier years

EV AND HYBRID SHARE INCREASING IN EUROPE BUSINESS (EURO MILLION)



Out of Euro 185 Mn of cumulative orders won in the last 5 years, Euro 87 Mn (47%) are for EV applications and Euro 73 Mn (39%) for Hybrid Applications

ICE end-use, currently at ~30% of Endurance Europe revenues, is expected to reduce to 25% in FY28.

All values cited above are on expected peak per-annum basis

EMBEDDED ELECTRONICS & NEW ENERGY

MAXWELL
An ENDURANCE Group Company

ENDURANCE
Complete Solutions

Embedded Electronics

- Continuing large volume business for our AVA BMS.
- Won Rs 13 Cr orders in Q1'FY27, including new BMS variants- CT Safe GT, CT-Lite and LT+PRI. .
- Cumulative orders at peak Rs 238 Cr per annum. Leads worth Rs 300 Cr+ being pursued for BMS, TPMS and DC-DC converter.

New Energy- Battery Packs

- Dispatches of 2W battery pack commenced and quickly ramping up.
- Announced capacity expansion for 4W battery packs.
- Engaging with OEMs for further orders.

All values cited above are on expected peak per-annum basis.

Q1 Industry Data & ETL Financials

INDIA INDUSTRY FACTORS IMPACTING Q1 RESULTS

ENDURANCE
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Indian Vehicle Sales (in Mn)	Q1 FY27	Q1 FY26	% Change	ETL Total Income YOY growth %	% change from Q1 FY19	ETL TI (Rs. Mn) Q1 FY19 growth %
Total 2W	7.18	5.81	23.6%	**37.3%**	**9.9%**	**153.9%**
Motorcycles	4.64	3.89	19.3%	**34.1%**	**5.6%**	**134.3%**
Scooters	2.39	1.81	32.7%	**54.8%**	**24.6%**	**323.1%**
3W	0.37	0.26	40.0%	**38.9%**	**19.5%**	**95.1%**
Total 4W	1.79	1.46	22.7%	**26.3%**	**38.1%**	**111.4%**
Total Vehicles	**9.34**	**7.53**	**24.0%**	**35.9%**	**14.7%**	**142.3%**

Source: Society of Indian Automobile Manufacturers (SIAM)

EUROPE MACRO/INDUSTRY FACTORS IMPACTING Q1 RESULTS

EU new Car registration (in 000)	Q1 FY27	Q1 FY26	% Change	% Change from Q1 FY20
France	456	432	5.4%	-25.7%
Germany	785	738	6.3%	-19.0%
Italy	451	411	9.9%	-17.2%
Spain	347	330	5.0%	-7.6%
Others	1035	950	9.0%	-4.2%
Total EU	**3,074**	**2,861**	**7.4%***	**-14.2%**

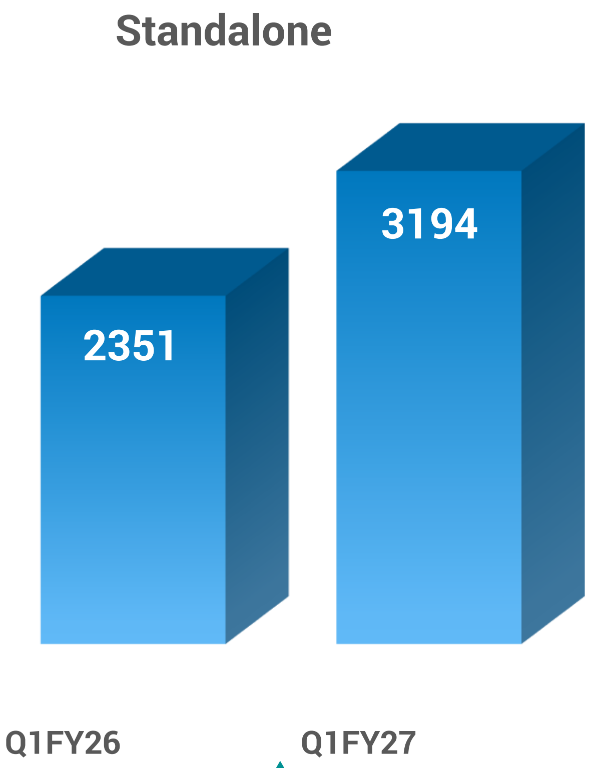
Source: National Automobile Manufacturer Associations

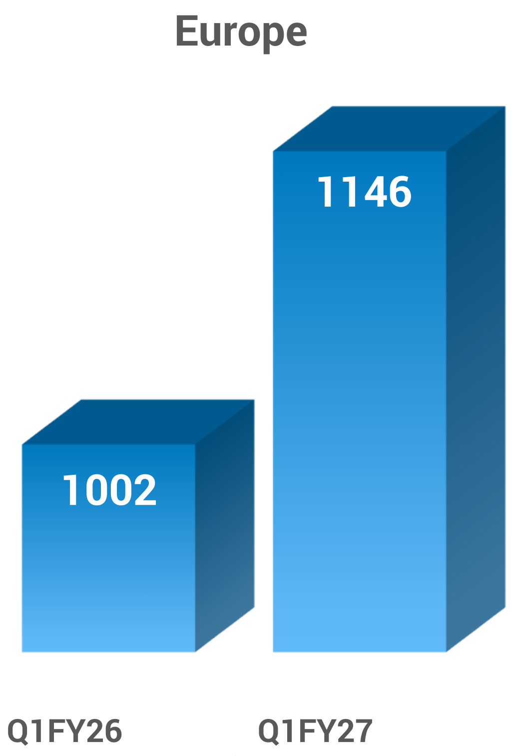
* Growth in registrations excluding Chinese OEMs was 3%

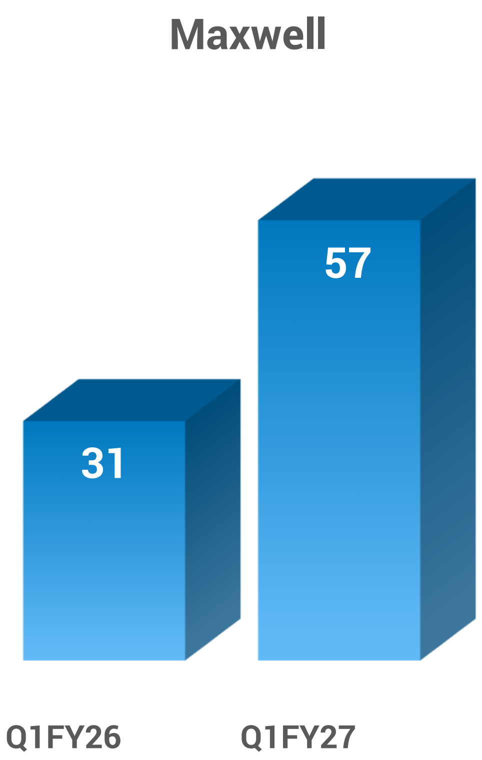
Energy Prices (Italy)	Q1FY27	Q1FY26	% Change	% Change from FY21
Electricity price (PUN) – Euro / MWH	124	102	+22%	+183%
Gas –PSV – Euro cents/ cubic meter	47	38	+23%	+257%

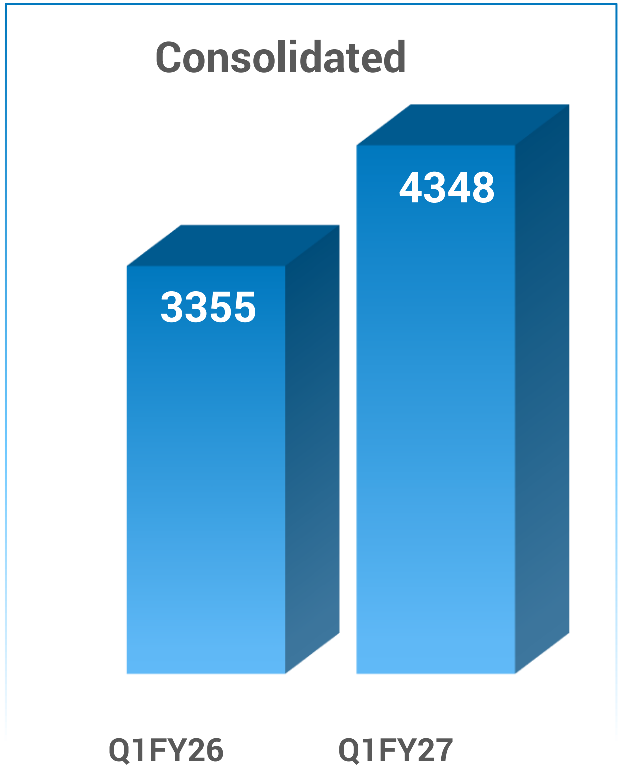
Q1 TOTAL INCOME

(RUPEES CRORE)









35.9% YOY growth. Industry 2W sales growth of 23.6%.

Rs 35 Cr incentive booked in Q1FY27.

14.4% YOY growth in INR terms.

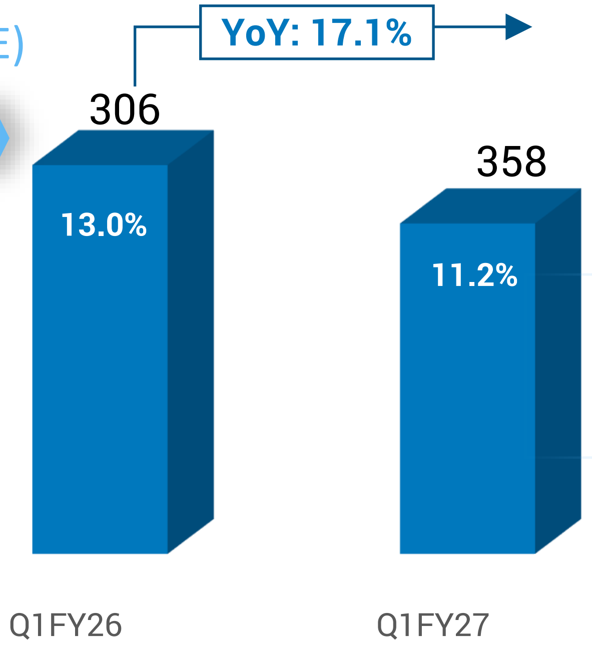
1% growth in EUR terms. EU new car registration recorded growth of 7.4%, bulk of which came from Chinese OEMs.

Key customer recorded healthy volumes.

YOY growth of 29.6%.

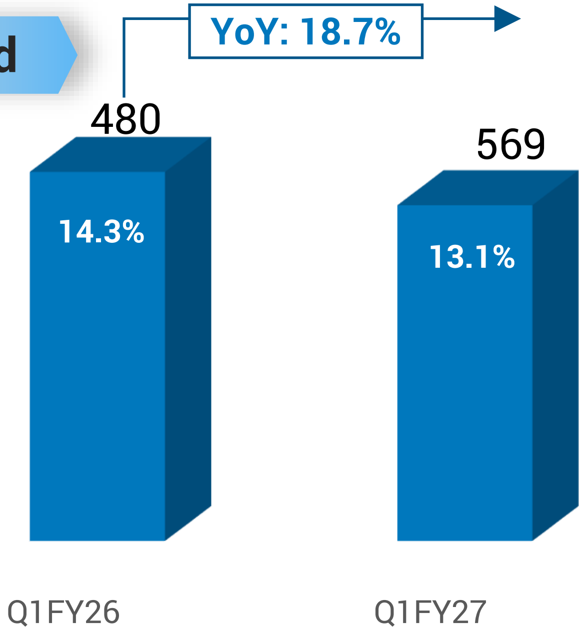
Q1 EBITDA
(RUPEES CRORE)

Standalone

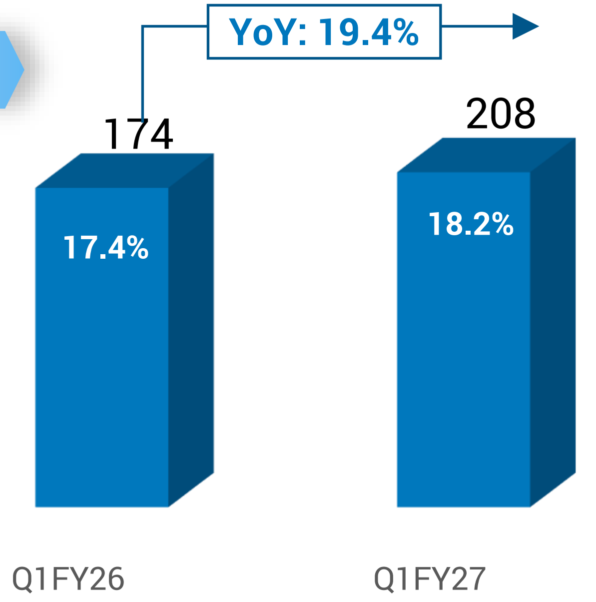


Q1FY27 Standalone EBITDA impacted by higher input costs.

Consolidated



Europe

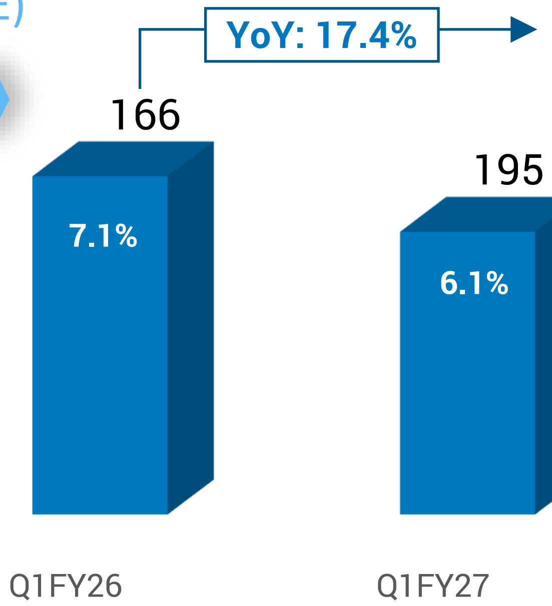


Maxwell Q1FY27 EBITDA Rs. 4Cr vs Q1FY26 Rs. 1Cr.

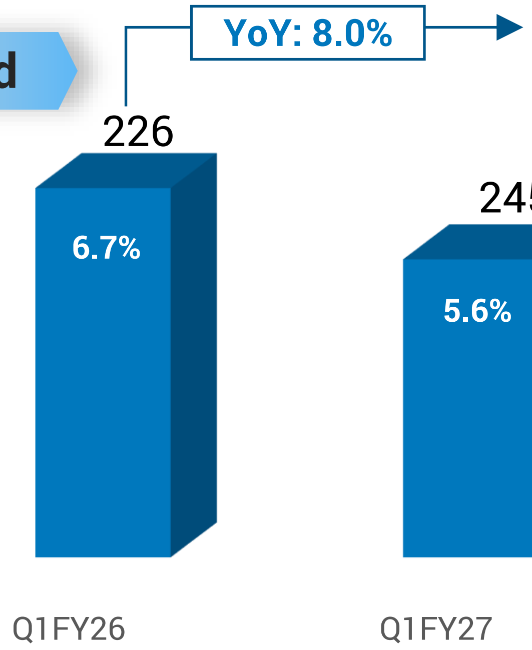
Q1 PAT

(RUPEES CRORE)

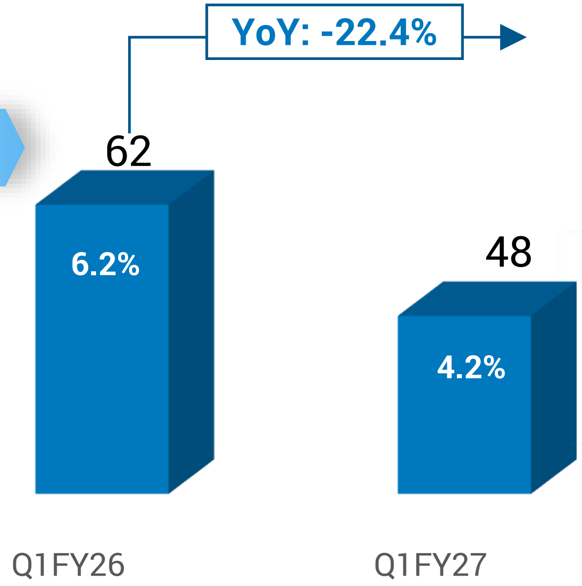
Standalone



Consolidated



Europe

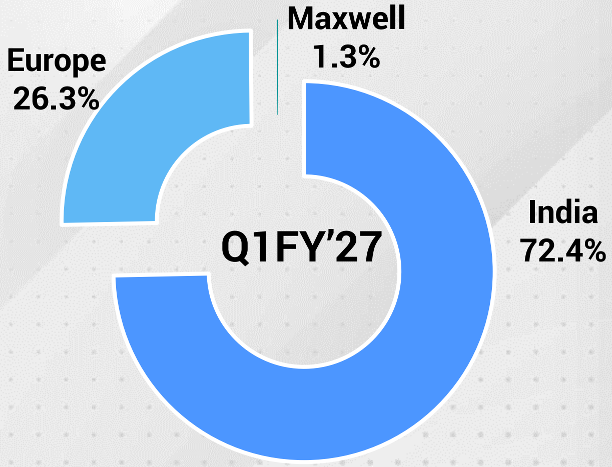


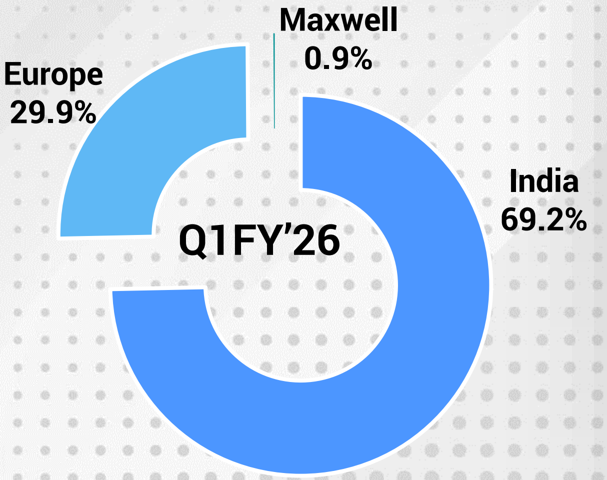
Europe PAT impacted by accelerated depreciation of assets pertaining OEM programs being phased out

Maxwell's first quarter with PAT +ve results. Q1FY27 PAT Rs. 1Cr vs Q1FY26 Rs. (-) 2 Cr.

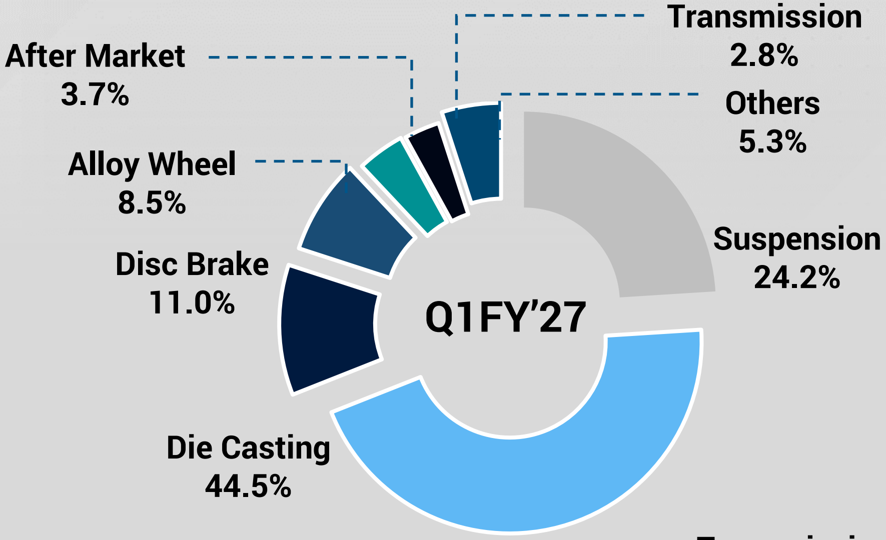
CONSOLIDATED TOTAL INCOME

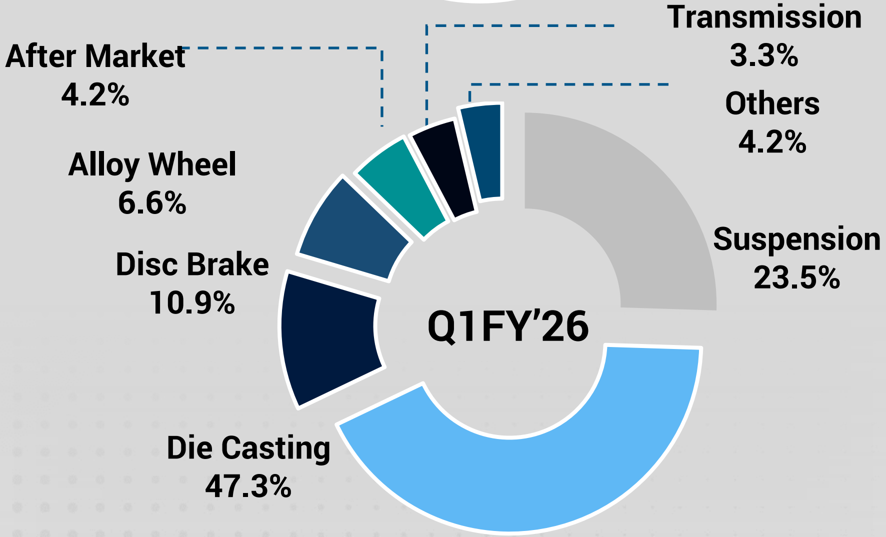
By Entity



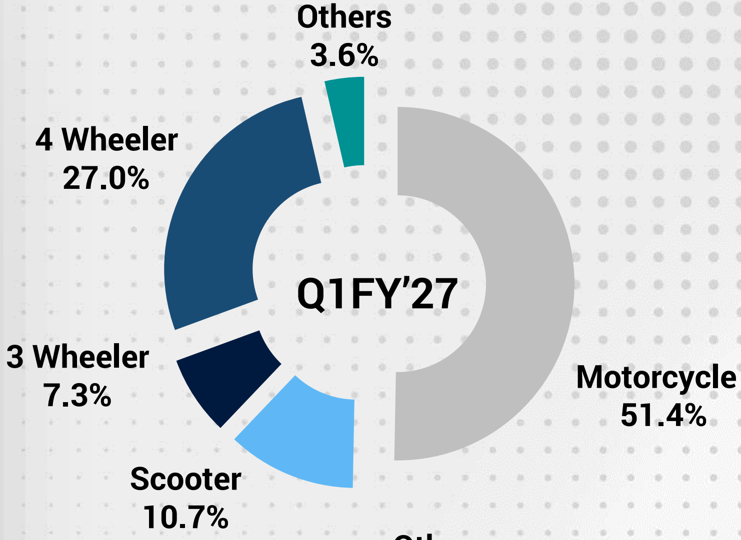


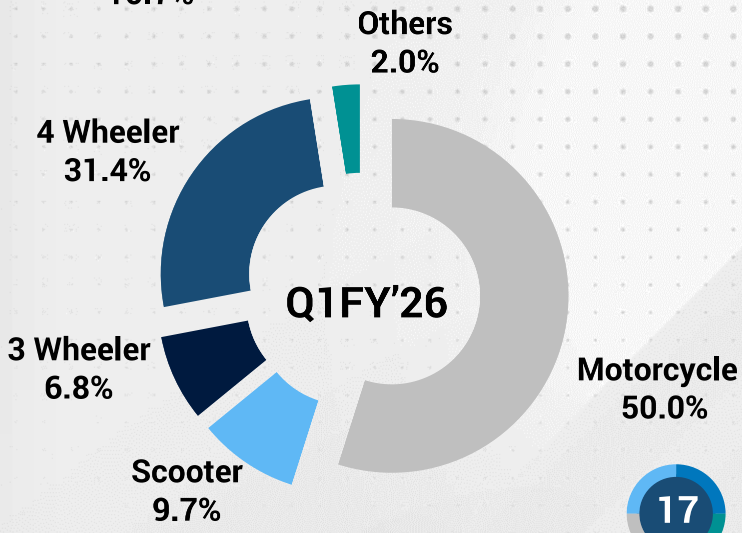
By Products





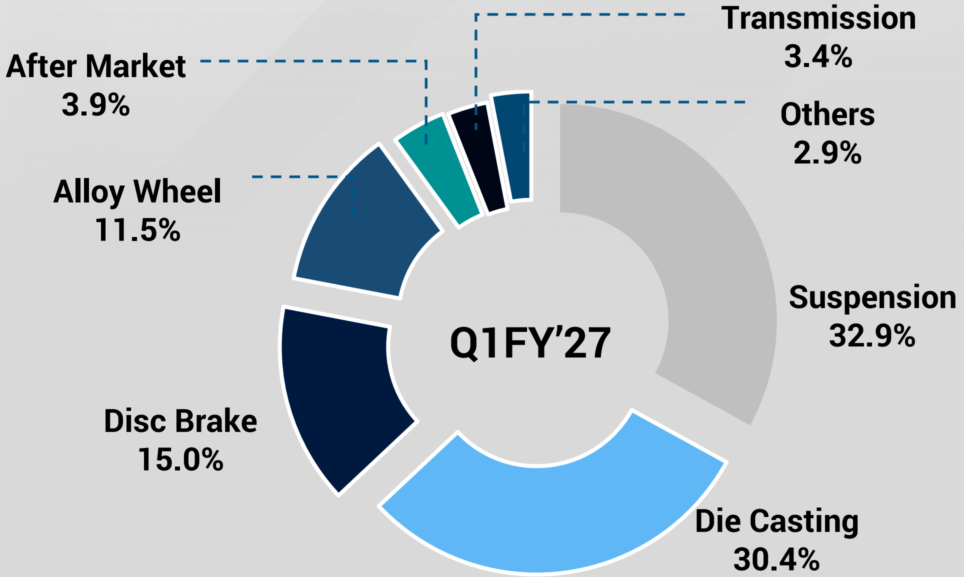
By Vehicles

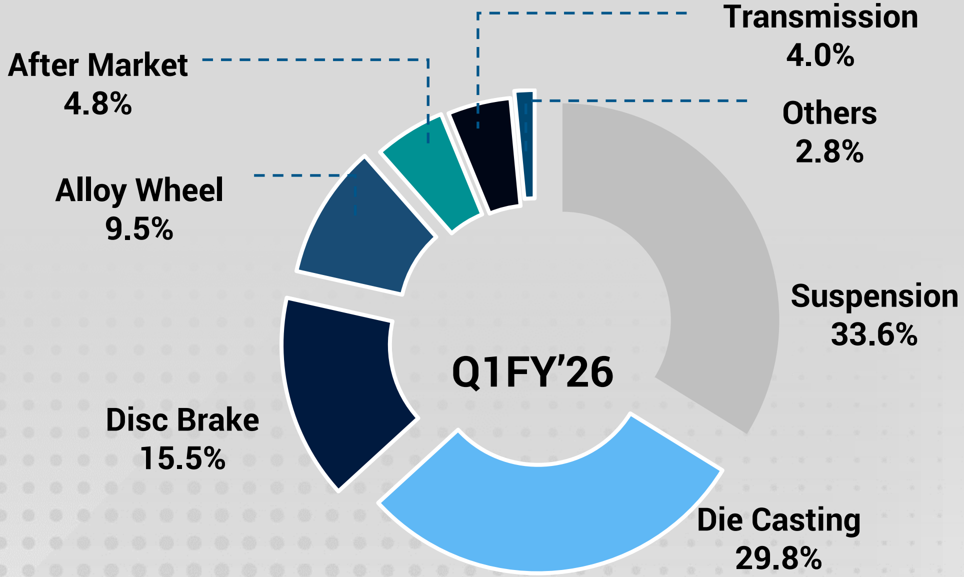




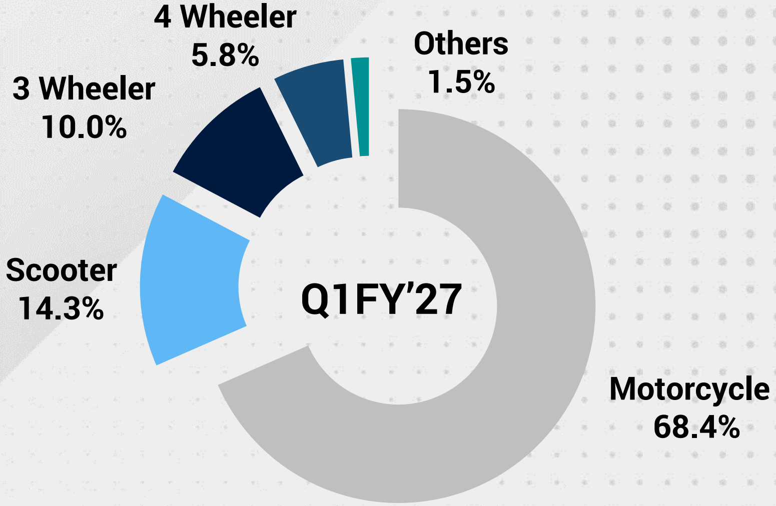
STANDALONE TOTAL INCOME

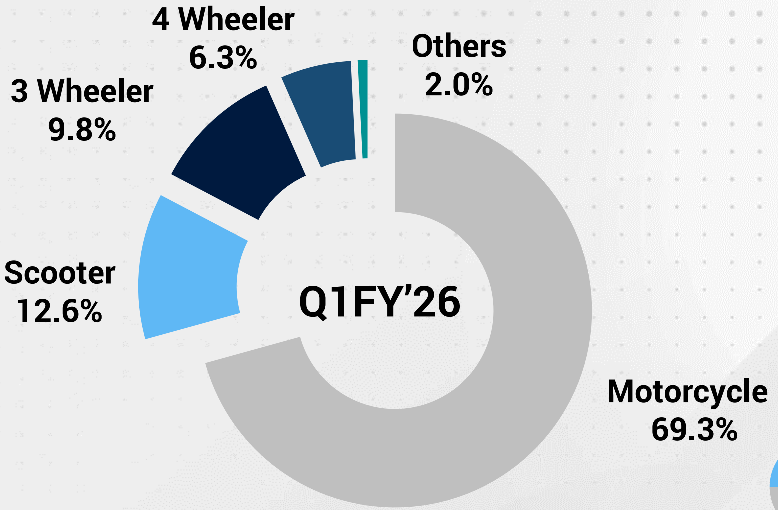
By Products





By Vehicle Type





FY27- CAPEX

Standalone:
Rs. 196 Cr.

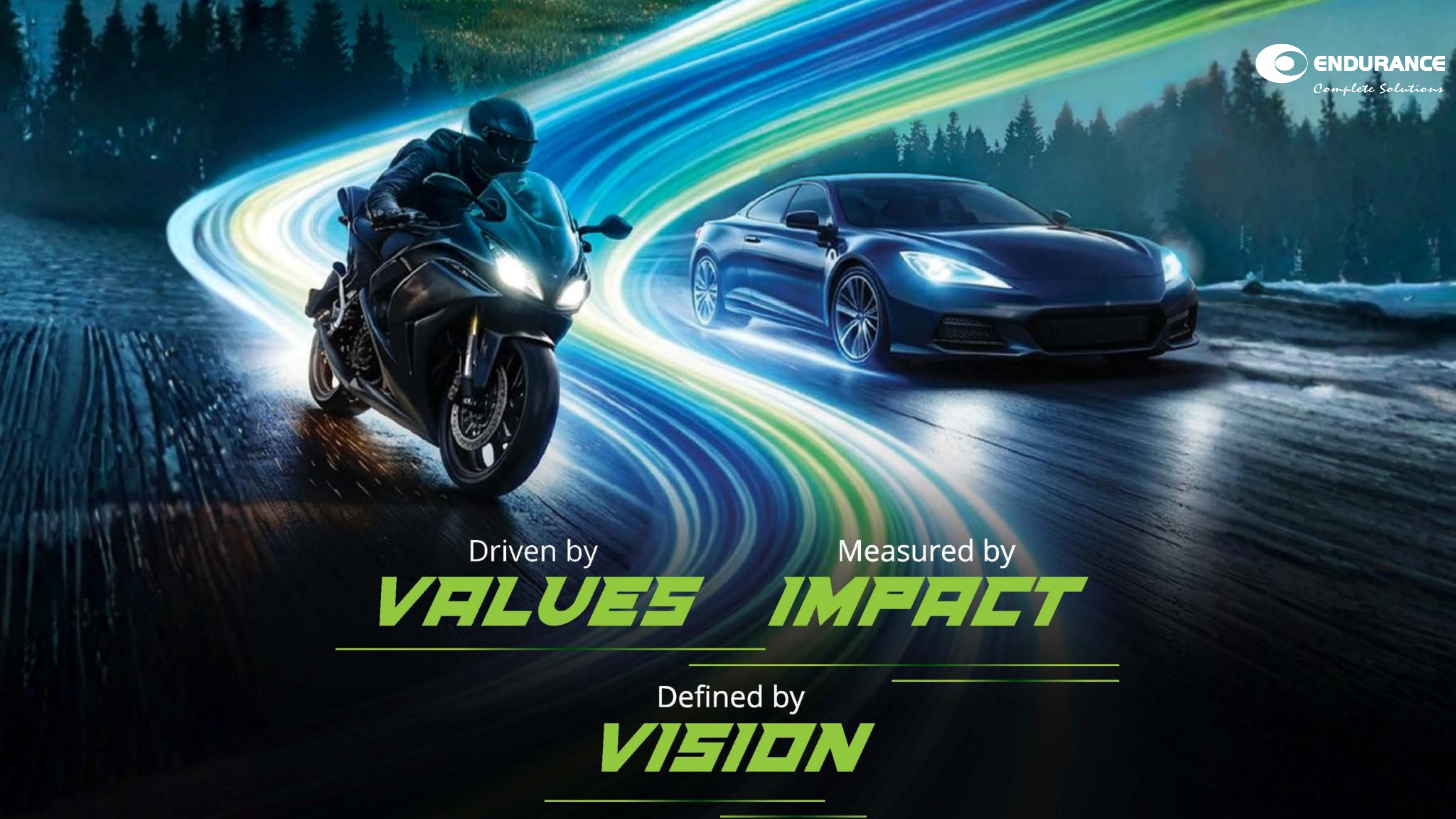
Expansion Capex and Dies account for >80% of total capex.

Includes capacity addition in brake assemblies, machined aluminium die casting and battery packs.

Europe:
Euro 3.6M

Includes production capacity expansion to cater to new orders from customers including VW group.

Further, our European business has invested Euro 6.24 million in Q1FY27 to acquire additional 8% stake in Stöferle entities.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Driven by
VALUES
Measured by
IMPACT
Defined by
VISION

Summary Financials

Rs. Cr

	FY26					FY27
	Q1	Q2	Q3	Q4	Full Year	Q1
Total Income						
ETL-Standalone	2,351	2,692	2,678	2,975	10,696	3,194
Maxwell	31	44	40	47	161	57
Europe	1,007	908	965	1,138	4,017	1,146
Consolidated Adjustments	-33	-40	-38	-43	-154	-49
Consolidated	**3,355**	**3,604**	**3,646**	**4,116**	**14,720**	**4,348**
EBITDA						
ETL-Standalone	306	336	339	371	1,351	358
Maxwell	1	2	2	-4	1	4
Europe	174	161	174	230	741	208
Consolidated Adjustments	-1	-1	-1	1	-3	-0
Consolidated	**480**	**498**	**514**	**598**	**2,090**	**569**
PAT						
ETL-Standalone	166	188	171	210	734	195
Maxwell	-2	-1	-1	-7	-10	1
Europe	62	41	51	72	226	48
Consolidated Adjustments	1	0	1	1	2	1
Consolidated	**226**	**227**	**222**	**276**	**952**	**245**