EL/SEC/2026-27/41

July 29, 2026

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring Rotunda
Building, P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Script Code: 543533

The Manager, Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Symbol: EMUDHRA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on July 29, 2026

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., July 29, 2026, has approved the unaudited financial statements (both standalone & consolidated) prepared in accordance with Indian Accounting Standards (Ind AS) for the quarter ended June 30, 2026.

A copy of the financial results, along with the Limited Review Reports, are enclosed herewith. The Board meeting commenced at 02.00 P.M. and concluded at 03:38 P.M.

This is for your information and records.

Thanking you

Yours faithfully,

For eMudhra Limited

eMudhra Limited
Bangalore

Johnson Xavier
Company Secretary & Compliance Officer
Membership No. A28304

Encl.: As Above

Independent Auditor's Limited Review Report on unaudited consolidated financial results for the quarter ended 30th June 2026, of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to the Board of Directors of eMudhra Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated financial results of **eMudhra Limited** ("the Holding Company") and its subsidiaries, (the Holding Company and its subsidiaries together referred to as "the Group") and of its associate and eMudhra employee stock option trust ("the ESOP trust") for the quarter ended 30th June 2026 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the regulation") as amended.

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under the Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India (ICAI). A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   a. eMudhra Limited – Holding Company
   b. eMudhra (MU) Limited -Wholly Owned Subsidiary
   c. eMudhra Technologies Limited - Wholly Owned Subsidiary
   d. eMudhra Consumer Services Limited - Wholly Owned Subsidiary
   e. eMudhra INC - Wholly Owned Subsidiary

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f. eMudhra PTE Limited - Wholly Owned Subsidiary

g. eMudhra FZCO (erstwhile "eMudhra DMCC") - Wholly Owned Subsidiary*

h. eMudhra BV - Wholly Owned Subsidiary

i. PT eMudhra Technologies Indonesia - Subsidiary^

j. eMudhra Kenya Limited - Step down subsidiary through "eMudhra FZCO"

k. IKON Tech Services LLC - Step down subsidiary through "eMudhra Inc"

l. TWO95 International Inc - Step down subsidiary through "eMudhra Inc"

m. Certinext Inc- Step down subsidiary through "eMudhra Inc"

n. Cryptas International GmbH - Step down subsidiary through "eMudhra BV"

o. PrimeSign GmbH - Step down subsidiary of "Cryptas International GmbH"

p. Cryptas IT Security GmbH - Step down subsidiary of "Cryptas International GmbH"

q. Cryptas Deutschland GmbH - Step down subsidiary of "Cryptas International GmbH"

r. Cryptas Nordics AB - Step down subsidiary of "Cryptas International GmbH"

s. European Trust Services GmbH – Associate of "Cryptas International GmbH"

t. eMudhra Employee Stock Option Trust - ESOP Trust

*Including the shares held by wholly owned subsidiary company eMudhra (MU) Limited

^Including the shares held by wholly owned subsidiary company eMudhra FZCO

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the regulation") as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the unaudited financial information of 12 subsidiaries and a trust, included in the Statement, whose financial results reflect total revenue of Rs.309.08 million and total net profit/(loss) of Rs. (39.86) million and total comprehensive income/(loss) of Rs. (39.80) million for the quarter ended 30th June 2026 respectively. This financial information is not reviewed by any other auditor and our opinion on the consolidated financial statement, in so far as it relates to the amounts and disclosure included in respect of these entities is based solely on the financial information certified by the management. In our opinion and accordingly to the information and explanation given to us by the management, this financial information is not material to the Group.

   Our Conclusion is not modified in respect of this matter.

SURI & CO
FRN 004283S
Bangalore
Chartered Accountants

7. The consolidated financial results include the Group's share of profit after tax of Rs. (0.18) million for the quarter ended 30th June 2026 in respect of one associate, whose interim financial information have not been reviewed by us or by any other auditor. Our opinion on the consolidated financial statement, in so far as it relates to the amounts and disclosure included in respect of this associate is based solely on the financial information certified by the management. In our opinion and according to the information and explanations given to us by the management, this financial information is not material to the Group.

Our Conclusion is not modified in respect of this matter.

For Suri & Co.,
Chartered Accountants
Firm's Registration Number: 004283S

V. Natarajan

Natarajan V
Partner
Membership Number: 223118
UDIN: 26223118QNJLJO9517
Place: Bangalore
Date: July 29, 2026

SURI & CO. ★ FRN: 004283S Bangalore 560 027 ★ Chartered Accountants

eMudhra Limited

CORPORATE IDENTITY NUMBER: L72900KA2008PLC060368

Registered Office: Plot No 12-P1-A & 12-P1-B, Hi-Tech Defence and Aerospace Park (IT Sector) Jala Hobli, BK Palya, Bangalore 562149, Karnataka,India.

www.emudhra.com Telephone:080 – 48484057

Statement of Unaudited consolidated financial results for the quarter ended June 30, 2026

Consolidated Results

(All amounts are in INR million, unless otherwise stated)

Particulars	Quarter ended			Year ended
	June 30,2026 (Unaudited)	March 31,2026 (Audited) (Refer note 3)	June 30,2025 (Unaudited)	March 31,2026 (Audited)
Income from operations				
Income	1,907.15	1,933.96	1,472.99	7,015.80
Other income, net	17.43	31.54	33.21	115.99
Total Income from operations (Net)	**1,924.58**	**1,965.50**	**1,506.20**	**7,131.79**
Expenses				
Operating expenses	758.47	795.17	609.97	2,769.41
Purchase of stock-in -trade	60.62	129.06	89.92	547.46
Changes in inventories of stock-in-trade	2.86	4.46	(1.90)	(25.01)
Employee benefits expense	386.50	378.32	266.95	1,388.06
Finance costs	11.96	28.74	2.01	50.69
Depreciation and amortisation expense	119.78	91.68	67.26	342.51
Other expenses	202.66	206.82	161.27	745.54
Total expenses	**1,542.85**	**1,634.25**	**1,195.48**	**5,818.66**
Profit before exceptional items, share of net profit /(loss) of associate accounted under equity method & tax	**381.73**	**331.25**	**310.72**	**1,313.13**
Exceptional items	-	-	-	-
Profit before share of net profit /(loss) of associate accounted under equity method & tax	**381.73**	**331.25**	**310.72**	**1,313.13**
Tax expenses (including deferred tax)	61.58	35.47	60.48	212.66
Profit before share of net profit/(loss) of associate accounted under equity method	**320.15**	**295.78**	**250.24**	**1,100.47**
Share of net profit /(loss) of associate accounted under equity method	(0.18)	(0.04)	-	(0.09)
Profit for the period/year	**319.97**	**295.74**	**250.24**	**1,100.38**
Other comprehensive income				
Items that will not be reclassified to profit or loss (net of tax)	0.74	0.83	(0.59)	1.04
Items that will be reclassified to profit or loss (net of tax)	28.12	504.30	69.34	501.18
Other comprehensive income for the period/year	**28.86**	**505.13**	**68.75**	**502.22**
Total comprehensive income for the period/year	**348.83**	**800.87**	**318.99**	**1,602.60**
Net Profit attributable to				
Owners of eMudhra Limited	321.46	289.64	248.84	1,077.92
Non-controlling interests	(1.49)	6.10	1.40	22.46
Other comprehensive income attributable to				
Owners of eMudhra Limited	28.86	505.13	68.75	502.22
Non-controlling interests	-	-	-	-
Total comprehensive income attributable to				
Owners of eMudhra Limited.	350.32	794.77	317.59	1,580.14
Non-controlling interests	(1.49)	6.10	1.40	22.46
Paid-up-equity share capital (Face Value of Rs. 5/- each)	410.56	410.22	407.28	410.22
Other Equity				8,701.11
Earnings per share (Face value of share Rs. 5/- each) (not annualised)				
Basic (in Rs.)	3.91	3.53	3.05	13.14
Diluted (in Rs.)	3.88	3.50	3.00	13.02

V. Srinivasan

V. Srinivasan
Chairman and Director
DIN: 00640646
Date:29th July, 2026
Place: Bengaluru

eMudhra Limited

SURI & CO. FRN 004283S Bangalore Chartered Accountants

eMudhra Limited
Consolidated Segment Information

Amount in millions

	Quarter ended June 30, 2026 (Unaudited)				Quarter ended March 31, 2026 (Audited) Refer note 3				Quarter ended June 30, 2025 (Unaudited)				For the year ended March 31, 2026 (Audited)			
Business Segment	**Trust Services**	**Enterprise Solutions**		**Total**	**Trust Services**	**Enterprise Solutions**		**Total**	**Trust Services**	**Enterprise Solutions**		**Total**	**Trust Services**	**Enterprise Solutions**		**Total**
		India	**Outside**			**India**	**Outside**			**India**	**Outside**			**India**	**Outside**	
Segment Revenue																
External Sales	284.15	368.36	1,254.64	1,907.15	397.15	332.40	1,204.41	1,933.96	291.77	254.68	926.54	1,472.99	1,400.08	1,240.00	4,375.72	7,015.80
Total Revenue	**284.15**	**368.36**	**1,254.64**	**1,907.15**	**397.15**	**332.40**	**1,204.41**	**1,933.96**	**291.77**	**254.68**	**926.54**	**1,472.99**	**1,400.08**	**1,240.00**	**4,375.72**	**7,015.80**
Result																
Segment Result	119.94	207.03	257.15	584.12	124.15	172.60	286.28	583.03	87.53	163.37	238.96	489.86	439.71	712.92	957.98	2,110.61
Unallocated Corporate expenses (less income)				190.43				223.05				177.13				746.79
Operating Profit	**119.94**	**207.03**	**257.15**	**393.69**	**124.15**	**172.60**	**286.28**	**359.99**	**87.53**	**163.37**	**238.96**	**312.73**	**439.71**	**712.92**	**957.98**	**1,363.82**
Less: Interest Expenses				11.96				28.73				2.01				50.69
Profit/(loss) before taxation and exceptional items				**381.73**				**331.25**				**310.72**				**1,313.13**
Exceptional items																
Profit/(loss) before taxation				**381.73**				**331.25**				**310.72**				**1,313.13**
Less: Income Taxes (Net)				61.58				35.47				60.48				212.66
Net Profit				**320.15**				**295.78**				**250.24**				**1,100.47**

V. Srinivasan
Chairman and Director
DIN: 00640646
Date:29th July, 2026
Place: Bengaluru

eMudhra Limited

SURI & CO. FRN: 004283S Bangalore 560 027 Chartered Accountants

Notes to statement of unaudited consolidated financial results for the quarter ended June 30, 2026

1 The above consolidated financial results of eMudhra Limited "the Holding Company", its subsidiaries, (the Holding Company, and its subsidiaries together referred to as "the Group") and of its associate and eMudhra employees stock options trust ("The ESOP Trust") were reviewed by the audit committee thereafter approved by the Board of Directors at their meeting held on July 29, 2026 and reviewed by the statutory auditor of the Company. The above results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IndAS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices in India.

2 The consolidated financial results comprise the financial results of eMudhra Limited and all its subsidiaries and of its associate and the ESOP trust as under:

Name of the entity	Relationship	Consolidated upto
a. eMudhra Consumer Services Limited	Wholly Owned Subsidiary	June 30, 2026
b. eMudhra Technologies Limited	Wholly Owned Subsidiary	June 30, 2026
c. eMudhra MU Limited	Wholly Owned Subsidiary	June 30, 2026
d. eMudhra FZCO (erstwhile "eMudhra DMCC")	Wholly Owned Subsidiary*	June 30, 2026
e. eMudhra Inc	Wholly Owned Subsidiary	June 30, 2026
f. eMudhra Pte Ltd	Wholly Owned Subsidiary	June 30, 2026
g. eMudhra BV	Wholly Owned Subsidiary	June 30, 2026
h. PT eMudhra Technologies Indonesia	Subsidiary^	June 30, 2026
i. eMudhra Kenya Limited	Step Down Subsidiary through eMudhra FZCO	June 30, 2026
j . Ikon Tech Services LLC	Step Down Subsidiary through eMudhra Inc	June 30, 2026
k. TWO95 International Inc	Step Down Subsidiary through eMudhra Inc	June 30, 2026
l. CERTINEXT Inc	Step Down Subsidiary through eMudhra Inc	June 30, 2026
m. Cryptas International GmbH	Step Down Subsidiary through eMudhra BV	June 30, 2026
n. PrimeSign GmbH	Step Down Subsidiary of Cryptas International GmbH	June 30, 2026
o. Cryptas IT Security GmbH	Step Down Subsidiary of Cryptas International GmbH	June 30, 2026
p. Cryptas Deutschland GmbH	Step Down Subsidiary of Cryptas International GmbH	June 30, 2026
q. Cryptas Nordics AB	Step Down Subsidiary of Cryptas International GmbH	June 30, 2026
r. European Trust Services GmbH	Associate of Cryptas International GmbH	June 30, 2026
s. eMudhra Employees Stock Option Trust	Employee Welfare Trust	June 30, 2026

* including the shares held by wholly owned subsidiary company eMudhra (MU) Limited

^ including the shares held by wholly owned subsidiary company eMudhra FZCO

3 The figures for the quarter ended March 31, 2026 is the balancing figures between audited figures in respect of full financial year ended March 31, 2026 and the published year to date limited review figures up to the third quarter of the said financial year.

eMudhra Limited

SURI & CO. FRN: 004283S Bangalore Chartered Accountants

Independent Auditor's Limited Review Report on unaudited standalone financial results for the quarter ended 30th June 2026 of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to the Board of Directors of eMudhra Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **eMudhra Limited** ("the company") for the quarter ended 30th June 2026 ("the statement"), being submitted by the Company's Management pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the regulation") as amended. This statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under the Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

2. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SURI & CO. ★ FRN: 004283S Bengalore 560027 ★ Chartered Accountants

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Suri & Co.,
Chartered Accountants
Firm's Registration Number: 004283S

V. Natarajan

Natarajan V
Partner
Membership Number: 223118
UDIN: 26223118RHUGUS7390
Place: Bengaluru
Date: July 29, 2026

SURI & CO. FRN: 004283S Bangalore 560 027 Chartered Accountants

eMudhra Limited
CORPORATE IDENTITY NUMBER: L72900KA2008PLC060368
Registered Office: Plot No 12-P1-A & 12-P1-B, Hi-Tech Defence and Aerospace Park (IT Sector) Jala Hobli, BK Palya, Bangalore 562149, Karnataka,India.
www.emudhra.com Telephone:080 – 48484057

Statement of Unaudited standalone financial results for the quarter ended June 30, 2026

Standalone Results

(All amounts are in INR million, unless otherwise stated)

Particulars	Quarter ended			Year ended
	June 30,2026	March 31,2026	June 30,2025	March 31,2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(Refer note 4)		
Income from operations				
Income	661.13	782.48	555.13	2,686.67
Other income, net	12.56	30.17	23.31	81.90
Total Income from operations (net)	**673.69**	**812.65**	**578.44**	**2,768.57**
Expenses				
Operating expenses	203.89	243.99	138.04	771.41
Purchase of stock-in -trade	17.69	158.66	89.92	457.85
Changes in inventories of stock-in-trade	2.80	4.48	(1.90)	(7.80)
Employee benefits expense	137.33	138.95	147.14	595.60
Finance costs	0.29	15.63	0.02	15.69
Depreciation and amortisation expenses	41.00	39.60	39.76	159.46
Other expenses	104.73	95.77	84.42	341.50
Total expenses	**507.73**	**697.07**	**497.40**	**2,333.71**
Profit before exceptional items and tax for the period/year	**165.96**	**115.58**	**81.04**	**434.86**
Exceptional items	-	-	-	-
Profit before tax for the period/year	**165.96**	**115.58**	**81.04**	**434.86**
Tax expense				
Tax expenses (including deferred tax)	41.77	33.62	22.78	110.94
Profit for the period/year	**124.19**	**81.97**	**58.26**	**323.92**
Other comprehensive income				
Items that will not be reclassified to profit or loss (net of tax)	0.55	0.68	(0.93)	2.20
Other comprehensive income for the period/year	**0.55**	**0.68**	**(0.93)**	**2.20**
Total comprehensive income for the period/year	**124.74**	**82.64**	**57.33**	**326.12**
Paid-up-equity share capital (Face Value of Rs. 5/- each)	414.06	414.06	414.06	414.06
Other Equity				5,377.52
Earnings per share (Face value of share Rs. 5/- each) (not annualised)				
Basic (in Rs.)	1.50	0.99	0.70	3.91
Diluted (in Rs.)	1.50	0.99	0.70	3.91

V. Srinivasan

V. Srinivasan
Chairman and Director
DIN: 00640646
Date:29th July, 2026
Place: Bengaluru

eMudhra Limited

SURI & CO. FRN: 004283S Bangalore 560 027 Chartered Accountants

Notes to statement of unaudited standalone financial results for the quarter ended June 30, 2026

1 eMudhra is a global organization aimed at empowering secure digital transformation by offering trust services and developing solutions around identity, authentication and digital signatures. eMudhra is a global trust service provider and largest certifying authority in India. eMudhra is a Board Member of the Cloud Signature Consortium and the Asia PKI Consortium and is a principal member of the CA/Browser Forum.

2 The Company publishes standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating segments, the Company has disclosed the segment information in the unaudited consolidated financial results. Accordingly, the segment information is given in the unaudited consolidated financial results of eMudhra Limited, its subsidiaries and its associate for the quarter ended June 30, 2026.

3 The above standalone financial results of eMudhra Limited "the Company" were reviewed by the Audit Committee thereafter approved by the Board of Directors at their meeting held on July 29, 2026 and reviewed by the statutory auditor of the Company. The above results have been prepared in accordance with the companies (Indian Accounting Standards) Rules,2015 (IndAS) prescribed under section 133 of the companies Act 2013 and other recognised accounting practices and polices in India.

4 The figures for the quarter ended March 31, 2026 is the balancing figures between audited figures in respect of full financial year ended March 31, 2026 and the published year to date limited review figures up to the third quarter of the said financial year.

eMudhra Limited

SURI & CO. FRN: 004283S Bangalore Chartered Accountants