



EL/SEC/2025-26/96

February 02, 2026

Corporate Relationship Department  
**BSE Limited**  
1st Floor, New Trading Ring Rotunda  
Building, P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

The Manager, Listing Department  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Script Code:** 543533

**Symbol:** EMUDHRA

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a merger of AI Cyber Forge Inc, based in USA, with, eMudhra Inc, a wholly owned subsidiary of the Company, has been completed on February 02, 2026.

In this regard, please find enclosed the intimation and details of the said merger as prescribed under Regulation 30 of the Regulations read with Schedule III of the Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as an Annexure.

The above information is also available on the company's website at [www.emudhra.com](http://www.emudhra.com).

This is for your information and records.

Thanking you

Yours faithfully,

**For eMudhra Limited**

**Johnson Xavier**  
**Company Secretary & Compliance Officer**  
**Membership No. A28304**



**Details under Regulation 30(6) read with clause (1) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023**

Sl. No.	Items of Disclosure	Description
1.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	<p>eMudhra Inc, the transferee company, is incorporated in the USA and is a wholly owned subsidiary of the Company.</p> <p>AI Cyberforge, the transferor company, was acquired by eMudhra Inc effective July 01, 2025.</p> <p>The revenue of eMudhra Inc and AI Cyberforge for the year ended March 31, 2025, amounted to USD 26.54 million and USD 600,000, respectively.</p> <p>For operational synergies AI Cyberforge has been amalgamated with eMudhra Inc.</p>
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No.
3.	Area of business of the entity(ies)	Both eMudhra Inc and AI cyberforge are engaged in providing technology services and solutions.
4.	Rationale for amalgamation/ merger	<p>The consolidation of the entities will result in:</p> <ol style="list-style-type: none"> <li>Promoting and accomplishing efficiencies and economies, which will serve to reduce both administrative and operating costs in all aspects of the business involved.</li> <li>Streamlining the business operations and achieving greater efficiency in the use of the resources of the constituent corporations.</li> <li>Consolidating the ownership of the assets of Companies.</li> </ol>



5.	In case of cash consideration – amount or otherwise share exchange ratio.	The Transferee company is a wholly owned subsidiary of the Transferor Company and hence there will be no cash consideration or issuance of new shares involved under the merger.
6.	Brief details of change in shareholding pattern (if any) of listed entity	Not applicable. The shareholding pattern of the Company remains unchanged.