

## **KRISHIVAL FOODS LIMITED**

(Formerly known as Empyrean Cashews Limited)

CIN No. L74120MH2014PLC254748

Registered Office: 1309, Lodha Supremus Saki Vihar road, opp. MTNL Office, Powai, Mumbai-400072.

Tel no.: 8779558264, Website: www.krishival.com, Email: cs@krishival.com

May 24, 2025

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (E), Mumbai-400051

**Symbol: KRISHIVAL**  
**ISIN : INE0GGO01015**

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

**Dear Sir/ Madam,**

Pursuant to the requirements of the Regulation 30 of the Listing Regulations, as amended, from time to time, please find enclosed herewith a copy of the Medai Release issued by the Company in relation with the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended on March 31, 2025, the content of which is self-explanatory.

You are requested to take note of the same.

Thanking You,

Yours faithfully,

**KRISHIVAL FOODS LIMITED**  
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**Rahul Gawande**  
Company Secretary and Compliance Officer  
M.No. - A49344



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## Media Release :

### Krishival Foods Limited (NSE: KRISHIVAL)

### Audited Financial Results & Operational Highlights for FY 2024-25

Mumbai, May 24, 2025: Krishival Foods Limited (NSE: KRISHIVAL), incorporated in 2014, is among India's fastest-growing FMCG companies, specializing in premium nuts, dried fruits, and ice cream.

The company operates under two distinct and rapidly expanding consumer brands:

**'Krishival Nuts'** – A trusted name in high-quality dry fruits and nuts, offering a diverse product range including cashews, almonds, pistachios, figs, and flavored varieties.

**'Melt N Mellow'** – An emerging ice cream brand known for its unique flavors and strong retail footprint, especially in Western and Southern India.

The Company has announced its Audited financial results for the half year ended March 31, 2025 and for the year ended March 31, 2025.



### Strong Financial Performance – FY 2024-25

Krishival Foods Limited delivered robust financial results, reflecting the company's strong execution and growing market demand:

- Total Income: ₹206.30 crore
  - ▲ 97% YoY (₹104.70 crore in FY 2023-24)
- EBITDA: ₹25.23 crore
  - ▲ 66% YoY (₹15.17 crore in FY 2023-24)



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-  Net Profit (PAT): ₹13.54 crore
  - ▲ 44% YoY (₹9.35 crore in FY 2023-24)
-  Earnings Per Share (EPS): ₹6.08
  - ▲ 39% YoY (₹4.37 in FY 2023-24)

These numbers underscore Krishival's accelerated growth, driven by strong performance in both core and acquired business segments.

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## Segment-wise Performance

### 1. Nuts and Dried Fruits ('Krishival Nuts')

- Revenue: ₹175 crore (up 67% YoY from ₹104 crore).
- EBITDA: ₹23 crore (up 50% YoY from ₹15 crore).
- Strong core segment growth supported by wide product portfolio and retail expansion.

### 2. Ice Cream ('Melt N Mellow')

- Revenue: ₹51 crore (up 38% YoY from ₹37 crore).
  - EBITDA: ₹3 crore (up 783% YoY from ₹0.35 crore).
  - Significant EBITDA improvement suggests operational efficiency.
  - As the Ice cream business was acquired in September 2024, the financials from 22nd sept 2024 to 31st March 2025 are merged in consolidated financials.
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## Operational Highlights

- Geographic Reach:
  - Krishival Nuts presence in 102+ Tier II and III cities.
  - 25,000+ retail touch-points for Melt N Mellow ice cream in Maharashtra, Karnataka, Goa, Telangana.
  - Retail expansion with flagship Krishival Nuts shoppes in Calangute(Goa), Candolim (Goa), Alibaug and Dapoli.
- Online & Export Channels:
  - Strong e-commerce partnerships with platforms like Amazon, Flipkart, and quick-commerce leaders such as Blinkit, Zepto and Big Basket.
  - Exports of 'Krishival Nuts' to Singapore with presence in over 300 retail touch-points.

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## Strategic Positioning & Outlook

- Strong dual-brand strategy with 'Krishival Nuts' as a premium dry fruits leader and 'Melt N Mellow' targeting aspirational ice cream consumers.
- Focus on aspirational consumption in underpenetrated markets is paying off.
- Robust growth in both legacy and newly acquired businesses bodes well for future scalability and profitability.