



## KRISHIVAL FOODS LIMITED

CIN No. L74120MH2014PLC254748

Registered Office: 1309, Lodha Supremus, Saki Vihar road, opp. MTNL Office, Powai, Mumbai-400072.

Tel no.: +918779558264, Website: www.krishival.com, Email: cs@krishival.com

March 12, 2026

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051  NSE Symbol: <b>KRISHIVAL</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  BSE Scrip Code: <b>544416</b>
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### Subject: Outcome of Board meeting

Dear Sir / Madam,

This is to inform you that, the Board of Directors of the Company at its meeting held on Thursday, March 12, 2026 inter alia, has considered and approved the following:

1. Grant of Loan to our subsidiary company, Melt 'N' Mellow Foods Private Limited (Ice Cream Division) subject to the approval of the Members of the Company.

This is in suppression to the limit approved by the Members of the Company in their Extra- Ordinary General Meeting held on June 26, 2025.

2. Conversion of all loan into equity shares in one or more tranches at a future date, as may be determined, subject to the approval of the Members of the Company.
3. Approval of Related Party Transactions pursuant to Regulation 23(9) of SEBI (LODR), 2015, subject to the approval of the Members of the Company.
4. Approval of Postal Ballot Notice.
5. The e-voting period begins on Sunday, March 15, 2026 at 10.00 a.m. and ends on Monday, April 13, 2026 at 5.00 p.m. During this period, members of the Company, holding shares as on the cut-off date i.e. Friday, March 06, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
6. The voting rights of members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-off Date i.e. Friday, March 06, 2026.
7. The result of the e-voting shall be published by the Company Secretary of the Company on or before Tuesday, April 14, 2026.
8. The Company has appointed **M/s. MNB & Co. LLP**, Practicing Company Secretaries as Scrutinizer to scrutinize the e-voting process.

The details required under Regulation 30 of SEBI LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as **Annexure I and Annexure II**.



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Further, pursuant to Regulation 30(8) of the SEBI LODR Regulations the enclosed disclosures is also made available on the Company's website.

**The meeting commenced at 04:00 P.M. and concluded at 05:30 P.M.**

You are requested to take note of the same.

Thanking You,  
Yours faithfully,

**KRISHIVAL FOODS LIMITED**

**Rahul Gawande**  
**Company Secretary and Compliance Officer**



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### Annexure I

S. No.	Particulars	Details										
1.	Name of the entity receiving loan	Melt 'N' Mellow Foods Private Limited (Subsidiary- Ice Cream Division)										
2.	Industry to which the entity being acquired belongs	Ice cream, milk products and bakery products										
3.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Target company is already a subsidiary of Krishival Foods Limited.										
4.	Brief details of any governmental or regulatory approvals required for the acquisition;	None										
5.	Nature of relationship	Subsidiary Company										
6.	Amount of loan	Earlier approval for Rs. 25 Crore plus additional loan of Rs. 20 Crores.										
7.	Indicative time period for completion of the transaction	Within a period of 12 months										
8.	Cost of acquisition or the price at which the shares are acquired	Not Applicable										
9.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Melt 'N' Mellow Foods Private Limited, a company registered under the Companies Act 2013 in the year 2019 and is into the business of ice cream, milk products and bakery products in India.  Details of audited Turnover (in Rs):  <table><thead><tr><th>Year</th><th>Turnover</th></tr></thead><tbody><tr><td>2024-25</td><td>Rs. 49,93,63,000</td></tr><tr><td>2023-24</td><td>Rs. 37,28,05,408</td></tr><tr><td>2022-23</td><td>Rs. 28,37,94,342</td></tr><tr><td>2021-22</td><td>Rs. 16,93,66,187</td></tr></tbody></table>	Year	Turnover	2024-25	Rs. 49,93,63,000	2023-24	Rs. 37,28,05,408	2022-23	Rs. 28,37,94,342	2021-22	Rs. 16,93,66,187
Year	Turnover											
2024-25	Rs. 49,93,63,000											
2023-24	Rs. 37,28,05,408											
2022-23	Rs. 28,37,94,342											
2021-22	Rs. 16,93,66,187											
10.	Purpose of loan	To meet working capital requirement										
11.	Tenure	The aforesaid amount shall be converted into equity shares in one or more tranches at a future date, as may be determined.										
12.	Interest rate	10%										
13.	Nature of transaction	Cash										
14.	Whether the transaction is a related party transaction	Ms. Aparna Bangar, Promoter Director of the Company is also Director and Shareholder in the Subsidiary Company viz, Melt 'N' Mellow Foods Private Limited. Hence the transaction falls under Related Party Transaction.										
15.	Whether the promoter / promoter group has any interest in the entity	Ms. Aparna Bangar, Promoter Director of the Company is also Director and Shareholder in the Subsidiary Company viz, Melt 'N' Mellow										



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		<p>Foods Private Limited.</p> <p>Except as disclosed above, none of the Promoters or Members of the Promoters Group or Directors of the Company is interested, financially or otherwise, in Melt 'N' Mellow Foods Private Limited.</p>
16.	<b>Any other information</b>	<p>The transaction is in compliance with the provisions of Section 185, 186, 188 of Companies Act, 2013 and other applicable SEBI regulations.</p> <p>The aforesaid amount shall be converted into equity shares in one or more tranches at a future date, as may be determined.</p> <p>Details of acquisition has already been uploaded in the outcome of Board Meeting held on September 16, 2024.</p>



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### Annexure II

#### Related Party Transactions

(Figures in Crores)			
Sr No.	Details of the counter party	Type of related party transaction	Value of transaction during the reporting period
	Name		
1.	Siddhivinayak Cashews Industries Private Limited- Wholly Owned Subsidiary	Purchase of factory building	6.00
2.	Melt N Mellow Foods Private Limited- (Subsidiary- Ice Cream Division)	Earlier approval for Rs. 25 Crore plus additional loan of Rs. 20 Crores. The aforesaid loan amount shall be converted into equity shares in one or more tranches at a future date, as may be determined.	45.00
3.	Melt N Mellow Foods Private Limited- (Subsidiary- Ice Cream Division)	Corporate Guarantee to Maharashtra Gramin Bank for loan availed by Melt N Mellow Foods	5.00
4.	Empyrean Enviro	Sale of Goods or Services	0.50
5.	Hamma Foods Private Limited	Sale of Goods or Services	6.00