Melt·n·Mellow

krishival nuts

KRISHIVAL FOODS LIMITED

CIN No. L74120MH2014PLC254748
Registered Office: 1309, Lodha Supremus Saki Vihar road, opp. MTNL Office, Powai, Mumbai-400072.
Tel no.: 8779558264, Website: www.krishival.com, Email: cs@krishival.com

August 11, 2026

To,

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 **Symbol: KRISHIVAL**	BSE Limited P J Towers, Dalal Street Mumbai - 400 001 **Scrip Code: 544416**

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to the requirements of the Regulation 30 of the Listing Regulations, as amended, from time to time, please find enclosed herewith a copy of the FAQ issued by the Company in relation with the unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2026, the content of which is self-explanatory.

The said media release is also being made available on the website of the Company at: https://krishival.com/pages/investors-desk

You are requested to take note of the same.

Thanking You,

Yours faithfully,

KRISHIVAL FOODS LIMITED

RAHUL SURESH GAWANDE
Digitally signed by RAHUL SURESH GAWANDE
Date: 2026.08.11 18:35:58 +05'30'

Rahul Gawande
Company Secretary and Compliance Officer

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Q1FY27 INVESTORS & SHAREHOLDERS UPDATE

1. **What specifically drove the sharp jump in ice cream revenue and profitability this quarter, and how much of it is seasonal versus structural?**
   Q1 and Q4 are seasonally the strongest quarters for our ice cream business. Further, Melt N Mellow has seen very positive consumer acceptance of its product portfolio in all five states i.e. Maharashtra, Telangana, Karnataka, Goa and Andhra Pradesh. In Q1FY27 the onset of monsoon was delayed leading to higher demand for ice cream. Due to the structural gains that we have built over the last several quarters, such as expansion in our deep freezer network (now at~17,280 units), launch of new premium ice cream, and improving capacity utilization across our manufacturing base we were able to cater to the demand. All of this has led to a 230% YoY increase in the ice cream revenue.
   The EBITDA margin of ice cream business was 10.05% up from 7.80% in preceding quarter. The higher margin is mainly attributed to higher distribution reach, improved utilization of existing manufacturing capacity, better operating efficiencies and strong consumer acceptance in newly entered markets. Margin expansion has been possible despite challenges of oil price hikes, diesel availability issues for transport vehicles due to Iran war and slight uptick in milk prices. This shows resilience of Melt N Mellow and capability to scale ice cream business while being profitable.

2. **Could you provide an update on the deep freezer additions during the quarter and explain the geographies under focus?**
   During Q1FY27, we added ~1,780 new deep freezers in Q1 FY27, taking our total network to ~17,280 units. More than 80% of new additions were made in the state of Andhra Pradesh. Areas such as Tirupati, Rayalaseema, Vijayawada, and Visakhapatnam witnessed strong channel-partner tie-ups and early traction for our premium SKUs in Andhra Pradesh. We believe the state offers substantial long-term growth potential.

3. **How will premium portfolio especially in ice cream category contribute to the growth over the next few years?**
During the period, the company introduced premium products such as the Marvel range, along with new premium formats, with the objective of completing its portfolio across key ice cream categories. The premium portfolio is expected to support the company's premiumization strategy by enhancing its presence in larger urban markets and driving stronger consumer acceptance. With the evolving consumer preferences, we expect premium products to become a materially larger share of ice cream revenue mix over FY27-FY29, complementing rather than replacing our mass and mid-tier base.

4. **Nuts & dry fruits grew 10%(Y-o-Y) in Q1FY27 versus ice cream's much sharper jump(230%) - what's driving that gap?**
The Nuts & Dry Fruits business delivered steady growth during Q1 FY27, with revenue clocked at ₹37.38 crore. This performance is in line with the inherent seasonality of the category, as the first quarter is typically the weakest period for nuts, while Q2 and Q3 account for the strongest demand. As a result, the relatively moderate growth compared to the ice cream business reflects seasonal trends. Nuts segment registered healthy EBITDA margins of 18.24% against 12.91% in preceding one (Q4 FY26).

5. **What new products were introduced in nuts and dry fruits?**
The company introduced ₹ 20 on-the-go value packs across several categories, including flavored nuts, trail mix, seed mix and flavored makhana. These products are designed to expand usage occasions and support premiumization.

6. **What is the capacity utilization status of ice cream manufacturing facility ?** Ice cream manufacturing facility is located in Chhatrapati Sambhaji Nagar, Maharashtra. The installed capacity is of 1.25 Lakh litre ice cream production per day. Current capacity utilization is going at 40%. Full capacity utilization is planned for Q1 FY29. With product acceptance in the market and continuous investment in cooling infrastructure through Deep Freezers and Depots, company is confident of meeting full utilization targets as per schedule.

7. **Where does the nuts facility capacity expansion currently stand, and what's the utilization ramp-up plan from here?**
The expanded nuts facility, which doubled installed capacity from 10 MT finished nuts per day to 20 MT finished nuts per day, became operational in May 2026. We are planning a phased utilization ramp, targeting ~25% utilization of the expanded capacity in FY27, scaling up progressively as demand across our new and existing SKU ranges builds. Looking further out, our roadmap contemplates capacity expanding to 30 MT/day and eventually 40 MT/day over the next two to three years, in line with our broader revenue growth targets for the segment.

8. **How do the nuts and ice cream businesses complement each other despite being unrelated categories?**
Company's dual-business model is a deliberate strategic choice that creates a more resilient and efficient business. While the Ice Cream and Nuts & Dry Fruits businesses have distinct seasonal demand patterns, they complement each other exceptionally well. Ice cream typically sees peak demand during the summer months, whereas Nuts & Dry Fruits witness stronger sales during festive and winter seasons. This natural diversification helps to reduce the impact of seasonality on the company's overall revenues and profitability, ensuring a more balanced working capital management throughout the year. It supports the company's vision of sustainable and profitable growth with scale.

About Krishival Foods Limited

Krishival Foods Limited is a fast-growing branded FMCG company building a diversified consumer platform through its complementary businesses—Krishival Nuts, a premium nuts & dry fruits brand, and Melt N Mellow, a rapidly scaling multi-state ice cream brand. Backed by an integrated sourcing model, expanding manufacturing capabilities, and a growing distribution and cold-chain network, the Company is focused on building scalable consumer brands while delivering profitable and sustainable long-term growth.
As of June 30, 2026, Krishival Foods' portfolio comprised 73+ Nuts SKUs and 196+ Ice Cream SKUs, reaching 45,200+ retail outlets and a network of 17,280+ deep freezers.
For more information, visit: www.krishival.com