

KRISHIVAL FOODS LIMITED

CIN No. L74120MH2014PLC254748

Registered Office: 1309, Lodha Supremus Saki Vihar road, opp. MTNL Office, Powai, Mumbai-400072.

Tel no.: 8779558264, Website: www.krishival.com, Email: cs@krishival.com

August 11, 2026

To,

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 Symbol: KRISHIVAL	BSE Limited P J Towers, Dalal Street Mumbai - 400 001 Scrip Code: 544416
--	---

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to the requirements of the Regulation 30 of the Listing Regulations, as amended, from time to time, please find enclosed herewith a copy of the Investor release issued by the Company in relation with the unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2026, the content of which is self-explanatory.

The said media release is also being made available on the website of the Company at: <https://krishival.com/pages/investors-desk>

You are requested to take note of the same.

Thanking You,

Yours faithfully,

KRISHIVAL FOODS LIMITED

Rahul Gawande
Company Secretary and Compliance Officer



Melt • n •
Mellow

INVESTOR PRESENTATION – Q1FY27



Disclaimer

This document has been prepared for information purposes only and is not an offer or invitation or recommendation to buy or sell any securities of Krishival Foods Ltd ("Krishival", "Company"), nor shall part, or all, of this document form the basis of, or be relied on in connection with, any contract or investment decision in relation to any securities of the Company. This document is strictly confidential and may not be copied, published, distributed or transmitted to any person, in whole or in part, by any medium or in any form for any purpose. The information in this document is being provided by the Company and is subject to change without notice. The Company relies on information obtained from sources believed to be reliable but does not guarantee its accuracy or completeness. This document contains statements about future events and expectations that are forward-looking statements. These statements typically contain words such as "expects" and "anticipates" and words of similar import.

Any statement in this document that is not a statement of historical fact is a forward-looking statement that involves known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. None of the future projections, expectations, estimates or prospects in this document should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in the document. The Company assumes no obligations to update the forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements. You acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the business of the Company

Contents of this document including information, statements, designs, graphics including customer logos and proprietary information may be classified as confidential & is for internal reference only, circulation of this document shall be strictly limited with prior written approval of the author.



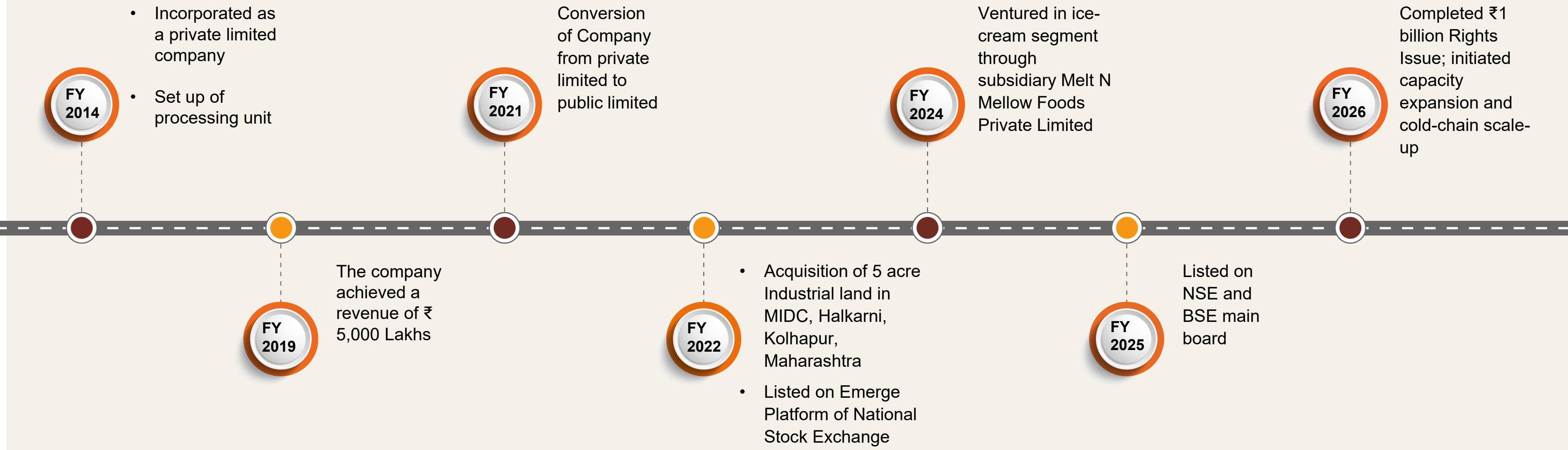


Company Overview

Krishival Foods Limited at a Glance



Our Journey



Experienced & Professional Management

Sujit Bangar

Chairperson
Whole-Time Director

- Former IRS officer with 20+ years of experience, including 12.5 years as Joint Commissioner.
- Oversees operations, strategy, and sales at Krishival Foods

Aparna Bangar

Managing Director

- Managing Director since Aug 2021; part of the founding team since 2014.
- Leads operations, exports/imports, and new product development.

Nana Mhaske

CEO – Krishival Nuts
Executive Director

- Co-founder and CEO since 2014 with 20+ years in nuts processing industry
- Oversees business operations, factory procurements, and sales network

Abhishek Puranik

CEO – Melt N Mellow

- Co-founder of Melt N Mellow with 20+ years of diversified business leadership across automobiles and ice cream.
- Leads Melt N Mellow operations with focus on product innovation, R&D, sales and strategy.

Geographical Footprint

11,000+

Retail touch points
for Nuts & Dry Fruits

34,200+

Retail touch points
for Ice Cream



 Key Markets
 Manufacturing
Facilities

17,280+

Deep Freezer Network

300+

Towns & Places

300+

Retail touch-points
across Singapore



Financial Performance

Management Comment



Sujit Bangar
Chairperson
Whole-Time Director

“We have started FY27 on a strong footing, with Melt N Mellow emerging as a significant growth driver for Krishival Foods. Q1 is seasonally favorable for our ice cream business, and we delivered strong revenue growth alongside a meaningful improvement in profitability. Importantly, the quarter reflects the pace at which the business is scaling, with Q1 revenue from the ice cream segment exceeding 50% of the revenue generated by the business during the entire previous financial year.

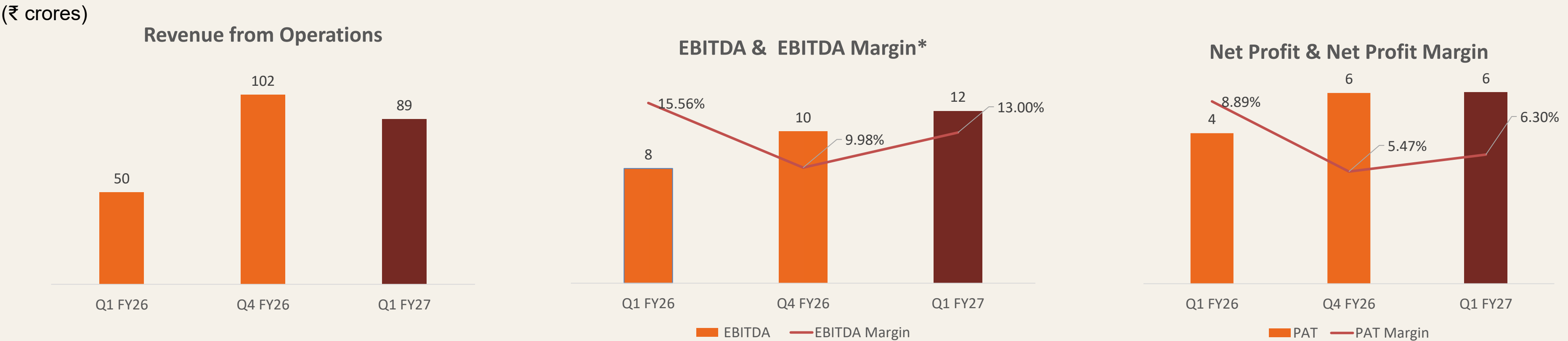
Our two businesses operate with complementary seasonality, providing greater balance to our revenue profile across the year, while also enabling more efficient working capital management and reducing the overall seasonality of the business. As Melt N Mellow scales further, we expect the ice cream business to progressively increase its contribution to the overall revenue mix, creating a larger, more diversified and resilient FMCG platform.

We are building the next phase of growth around our dual-engine FMCG model, with Krishival Nuts providing a strong cash-generating foundation and Melt N Mellow emerging as the high-growth engine. We remain focused on delivering strong growth across both businesses, supported by capacity expansion, deeper distribution, product innovation and an expanding ice cream portfolio.

With disciplined execution, prudent capital allocation and a clear focus on strengthening our brands and distribution network, we remain confident in our ability to deliver our growth objectives and create sustainable, long-term value for our stakeholders.”

Quarterly Performance

Continued focus on operational excellence, market expansion, and sustainable business growth.



- Krishival Foods EBITDA margin expanded to **13.00% vs. 9.98%** in Q4 FY26, demonstrating strong margin resilience
- **Q1 is seasonally strong for the ice cream business**, driven by summer demand, while the nuts business sees higher sales in Q2 and Q3, supported by festive demand.
- **Both segments delivered resilient performance** despite external headwinds, including diesel availability constraints and higher milk prices.

*Excluding Other Income

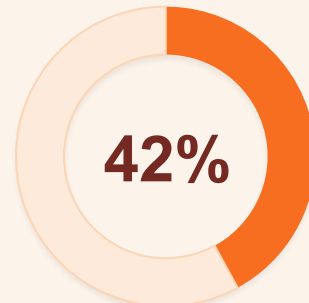
Q1-FY27 Segment Performance

Strong growth led by scale, profitability and category leadership





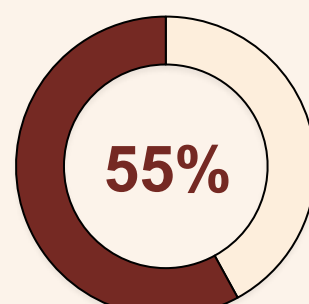
Revenue
 (₹ in Cr)



₹37.38
 42% of Total Revenue



EBITDA
 (₹ in Cr)



₹6.82
 55% of Total EBITDA

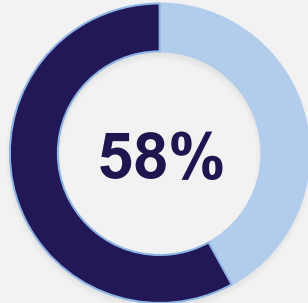


EBITDA Margin

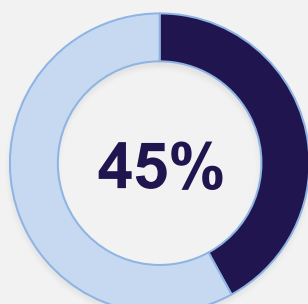


18.24%
 Strong & Consistent Margin Profile

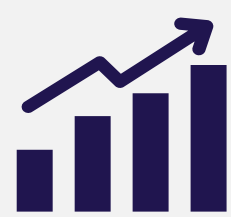




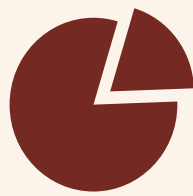
₹51.57
 58% of Total Revenue



₹5.18
 45% of Total EBITDA



10.05%
 Rapid Margin Improvement With Scale



Balanced business mix driving growth and profitability Krishival Nuts delivers robust margins, while Melt n Mellow scales rapidly with improving profitability

Quarterly Highlights

17,280+ Deep
Freezers*

+1,780 placed in Andhra
Pradesh in Q1

Strengthening last-mile reach and
geographic expansion

Entered
Andhra Pradesh

3 CNF locations
Rayalaseema | Vijayawada |
Visakhapatnam

13 New product
launches

6 Nuts | 7 Ice cream

120+
Distributors

Across
Mumbai • Pune • Hyderabad •
Bengaluru • Goa • Nagpur

95%
Distribution retention rate

Consolidated Quarterly Income Statement

Particulars (₹ crores)	Q1 FY27	Q1 FY26	YoY Growth
Revenue from Operations	88.96	49.52	+80%
Other Income	1.08	2.30	
Total Income	90.05	51.82	+74%
Cost of Material Consumed	19.69	36.13	
Changes in inventories of Finished Goods	35.68	-4.46	
Employee Benefits Expenses	3.41	2.19	
Other Expenses	19.70	10.24	
EBITDA	11.57	7.71	+50%
EBITDA Margin (%)	13.00%	15.57%	-256 bps
Depreciation and Amortisation Expense	3.04	1.31	
Finance Costs	1.40	0.54	
Profit before tax	7.13	5.86	
Tax Expense	1.52	1.45	
Net Profit	5.60	4.40	+27%
Net Profit Margin (%)	6.30%	8.89%	-259 bps
Basic EPS (in ₹)	2.40	1.98	



Business Overview

Segment Overview

Dual Engine FMCG platform



Krishival Nuts: Premium dry fruits & nuts – direct farm sourcing, modern processing, trusted domestic and global brand.

Offers a diverse product range including cashews, almonds, pistachios, figs, and flavoured varieties.



73+ SKUs



Melt N Mellow: Youthful, indulgent ice cream – crafted with real ingredients, aspirational flavors.

The brand is known for its unique flavors and strong retail footprint, especially in Western and Southern India.



196+ SKUs

Two complementary businesses creating sustainable long-term shareholder value

Farm Fresh to Flavorful: Our Dry Fruit Spectrum

Total business

55 %
B2B

45 %
B2C

73+ SKUs

Major differentiated products

- Flavoured Cashews (Salted, Pepper, Chilli)
- Flavoured Almond (Salted)
- Flavoured Pistachios (Roasted and Salted)
- Flavoured Makhana (Salted, Cheese, Peri Peri)
- Kaju Katli (Less sugar, more cashews)



Global Sourcing Edge and Expansion

Integrated Nut Processing Advantage: Scale, Global Sourcing, and Quality Assurance



Direct procurement from 9 countries: India, Ghana, USA, Guinea-Bissau, Cambodia, Indonesia, Benin, Ivory Coast, Tanzania. Diversified origins to mitigate price volatility and supply risk.



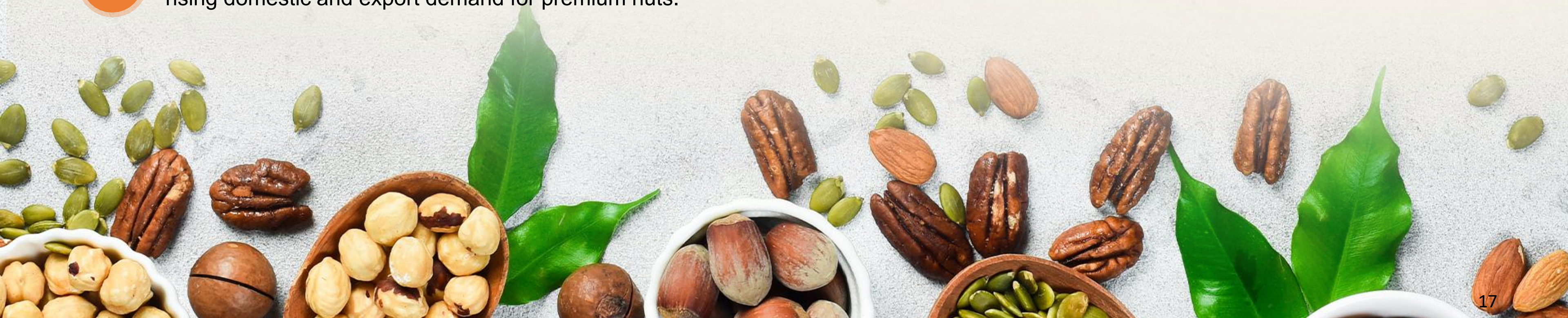
Integrated Processing Operations: End-to-end value chain — from raw nut grading and roasting to flavoring and packing — enhancing traceability, throughput, and product standardization



Quality Assurance: Farm-to-pack control ensuring product integrity from procurement to packaging. ISO-certified processes across procurement, processing, and packaging for consistent quality



Forward-Looking Growth Strategy: Strengthened supply chain partnerships and focus on capacity expansion to address rising domestic and export demand for premium nuts.



Operational Strength Infrastructure – Nuts and Dry fruits

World-class nuts processing capacity with expansion underway

Situated:

- Factory Unit -1: Halkarni, Kolhapur
- Factory Unit -2: Shinoli, Kolhapur

Proximity: The locations lie within ~5–10 km of each other—reducing logistics time/cost.



Krishival Nuts – ₹20 MRP on-the-go range

Expanding impulse consumption



Q1 FY27 LAUNCH



Trail Mix



Seed Mix



Salted Cashews



Premium Cashews



Roasted & Salted Almonds



Raw & Natural Almonds



Assorted Mix

Impulse-ready format

Compact, single-serve pouches designed to be picked up on impulse at checkout counters and modern trade shelves.

On-the-go occasions

Convenient snacking for travel, work, gym and school — widening consumption beyond the traditional at-home pack.

Our Farm to Freezer: Our Product Spectrum

17,280+

Deep freezers
across retail
touchpoints

120+

Distributors
Count

28+

Super Stockists
Count

Total business

4%

B2B

96 %

B2C

196+

SKUs

Major Differentiated Products

- Ice cream cones (12 different flavours)
- Kulfi (6 different flavours)
- Choco bar (6 different flavours)
- Creamy bliss tubs (12 different flavours)
- Family pack 700 ml (16 different flavours)



Melt n Mellow – What's New in the Freezer

Six differentiated formats– anchored on indulgence and everyday consumption

Novelties

6 SKUs · 60ml – 150ml

Classic & Pineapple
Cassata; Vanilla, Chocolate
Sandwiches & more



Cakes

6 SKUs · 500ml – 1000ml

Golden Fantasy, Black
Forest, Hazelnut Chocolate
& more



Charms

4 SKUs · 15ml – 30ml

Lychee, Red Velvet, Choco
Vanilla, Chocolate



Marvel Bars

11 SKUs · 40ml – 80ml

French Vanilla, Belgian
Chocolate, Mango Sorbet,
Tiramisu & more



Pastries

2 SKUs · 100ml

Black Forest Pastry,
Blueberry Cheese Pastry



Zero Added Sugar

3 SKUs · 100ml – 500ml

Rich Vanilla, Cashew Delight
– no added sugar



Integrated Manufacturing Excellence - Ice Cream, Dairy & Bakery

State-of-the-art facility, driving multi-category growth



Situated: Aurangabad (Sambhaji Nagar)



Production Capacity: Ice cream 1 lakh liters/day
Milk products 20MT/day
Bakery 10 MT/day



Automation & Technology: Automated extrusion and stick lines, cone filling and blast rotary tunnel, homogenizer and pasteurizer for high-quality dairy processing



Cold Chain Freshness: End-to-end cold chain ensures product integrity from sourcing to delivery



Innovation Hub: Dedicated R&D centre for flavour innovation and product development under brand Melt n Mellow



Path towards Sustainability: Continuously moving towards zero material wastage



Melt n Mellow – Redefining Growth

Scaling Distribution

- **17,280+ deep freezers** across retail touchpoints, with 1,780 freezers added in Q1, predominantly deployed in Andhra Pradesh.
- **120+ distributors** across Mumbai, Pune, Hyderabad, Bengaluru, Goa and Nagpur, with 95% distributor retention.
- **13 company depots** established across key markets to improve availability, service efficiency and response time.

Expanding Markets & Formats

- **Entered Andhra Pradesh** through 3 CNF locations covering Rayalaseema, Vijayawada and Visakhapatnam, creating a strong platform for further market penetration.
- Expanded the portfolio with **six differentiated formats** — Novelties, Cakes, Charms, Marvel Bars, Pastries and Zero Added Sugar.

Building the Next Growth Engine

- **First “Mellow & Co” FOCO store planned for September**, marking the next phase of branded retail expansion.
- Continued investment in **cold-chain infrastructure**, with deep freezer network targeted to reach **26,500 units in FY27**.
- **1 lakh litres/day installed capacity**, enabling future growth.



Melt n Mellow Achieved EBITDA Profitability in FY26 TURNING GREEN AHEAD OF PLAN



Distribution & Partnership

Omnichannel presence with deep Tier II/III penetration and growing export footprint



B2B partnerships for Nuts Business



Modern Trade

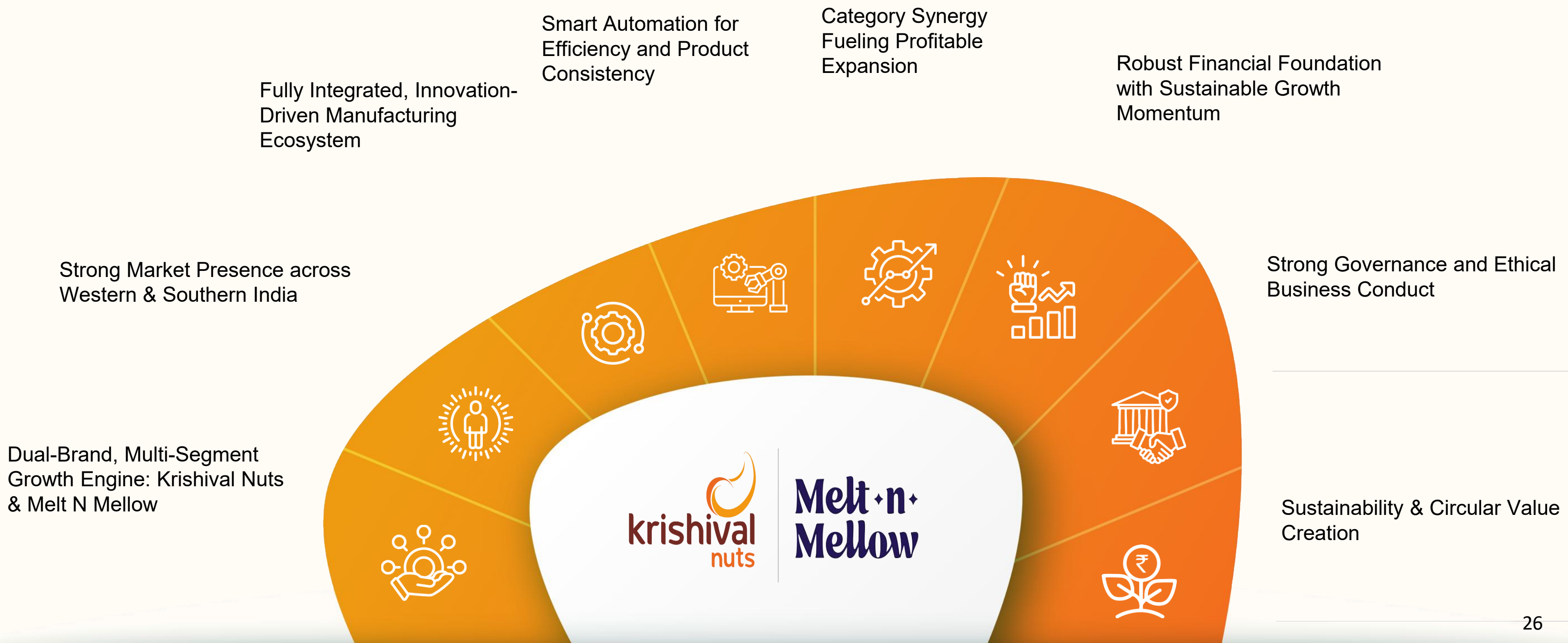


Key Online Channel Partners



Strategic Advantages & Key Strengths

Driving growth through integration, innovation, and brand-led diversification

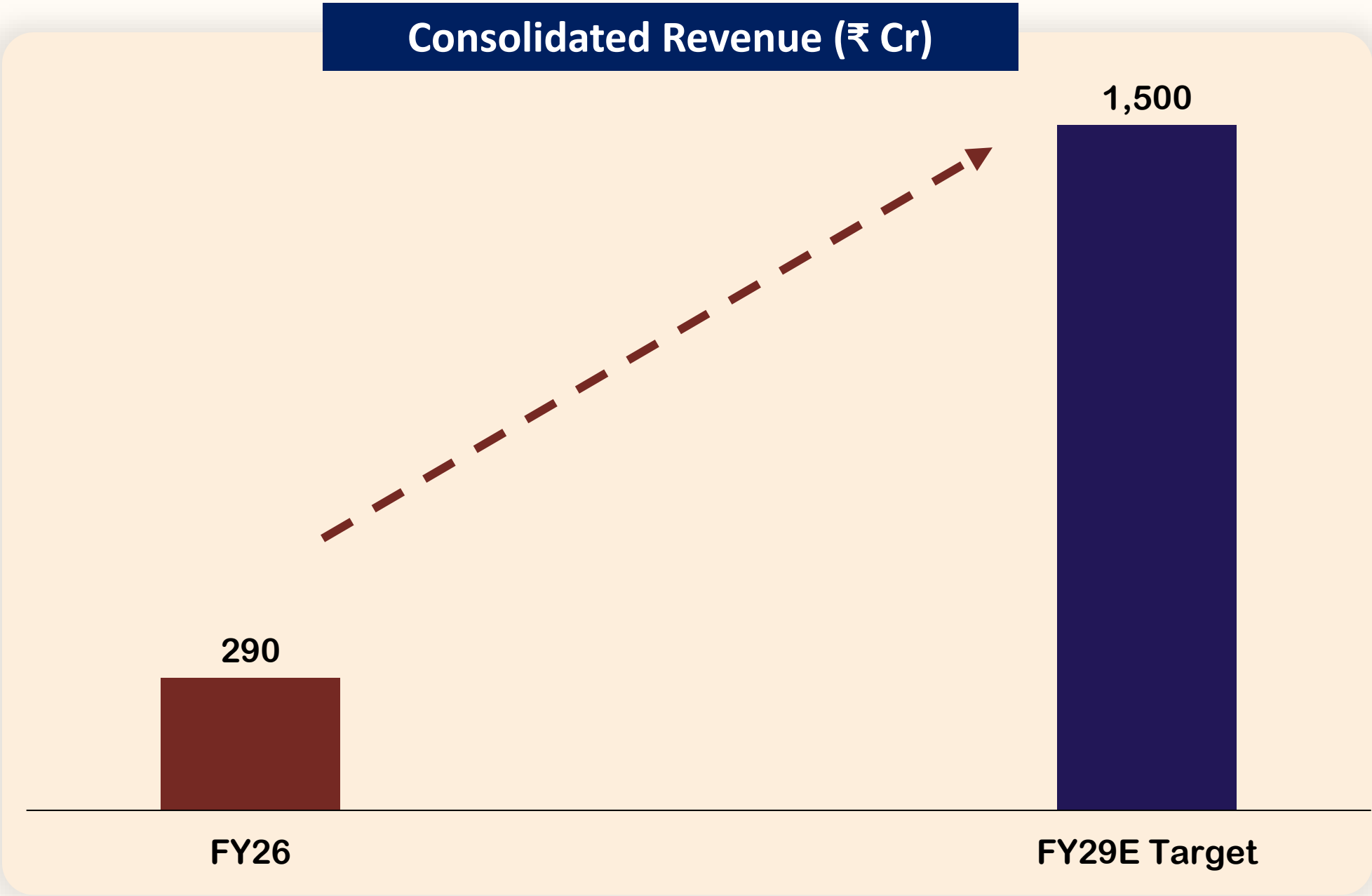




Way Ahead

Building the Next Phase of Growth (1/2)

Dual-engine FMCG model — Krishival Nuts (cash generator) + Melt N Mellow (high-growth engine)



Implied FY26→FY29 CAGR: ~73% | ~5x scale-up in 3 years

KEY TARGET MILESTONES

- 
FY27

50% Sales & 50% PAT Growth
 Deep freezer network targeted at 26,200+
- 
FY28

Ice Cream → ~50-55% of Topline
 From 31% (FY26); category mix shifts to high-growth engine
- 
FY29

Topline → ₹1,500 Cr
 Krishival FY29 consolidated

Building the Next Phase of Growth (2/2)

Freezer-led cold-chain scale-up underpins both engines' path to full capacity utilisation.



Nuts & Dry Fruits

KRISHIVAL NUTS



Now
March FY26: Commissioned 10 MT/day finished nuts capacity.
Phase 1 (May FY26): Added 10 MT/day capacity.



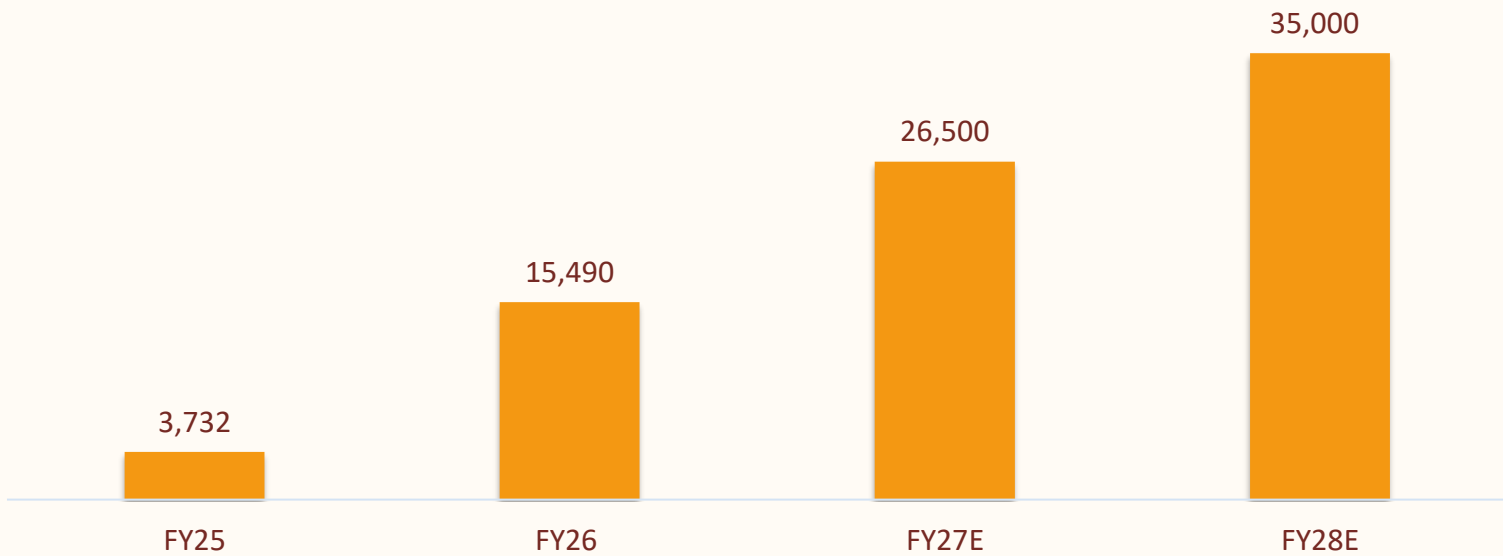
FY27E
Phase 2: Targeting ~25% utilization of the additional 10 MT/day capacity.



FY28E target
Phase 3: Add 20 MT/day capacity.
Expand total capacity to 40 MT/day



Deep Freezer Network — Last-Mile Reach





Ice Cream

MELT N MELLOW



Now
1,00,000 L/day installed; utilisation ramping with freezer rollout



Ongoing
Freezer network scaling from 15,490 to 26,500 units



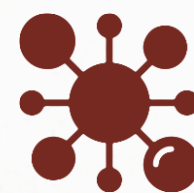
Q1 FY29 target
100% capacity utilisation · ~₹600 Cr revenue potential

Way Forward



Growth Strategy

- Expand pan-India distribution with deeper penetration in Tier II, III & IV markets
- Deepen retail reach through modern trade, general trade and quick commerce
- Strengthen export footprint in Singapore, Japan & the US markets
- Leverage distribution network of 300+ towns and places, growing retail touchpoints
- Accelerate premiumisation across Krishival Nuts portfolio



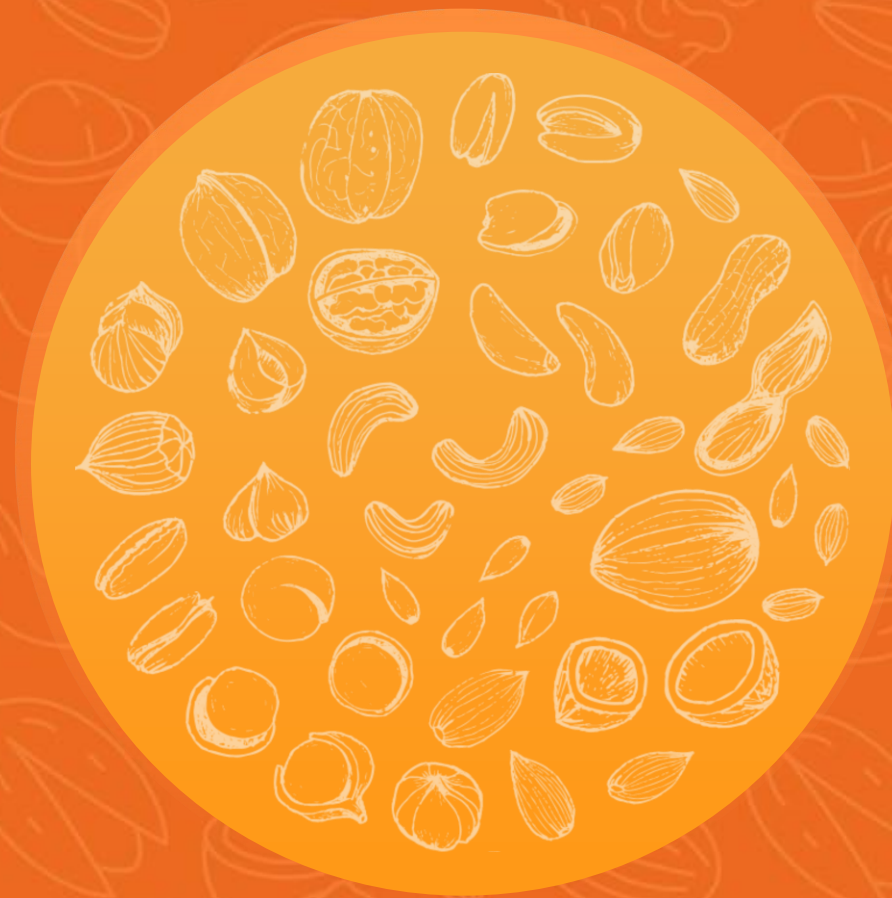
Diversification & Expansion

- Scale Melt N Mellow through wider distribution, higher freezer penetration and stronger brand visibility
- Expand cold-chain infrastructure and freezer network to drive deeper last-mile consumption and strengthen market penetration
- Drive phased capacity expansion while maintaining operational efficiency and margin discipline
- Increase contribution from premium and value-added products across both business verticals



Innovation & Sustainability

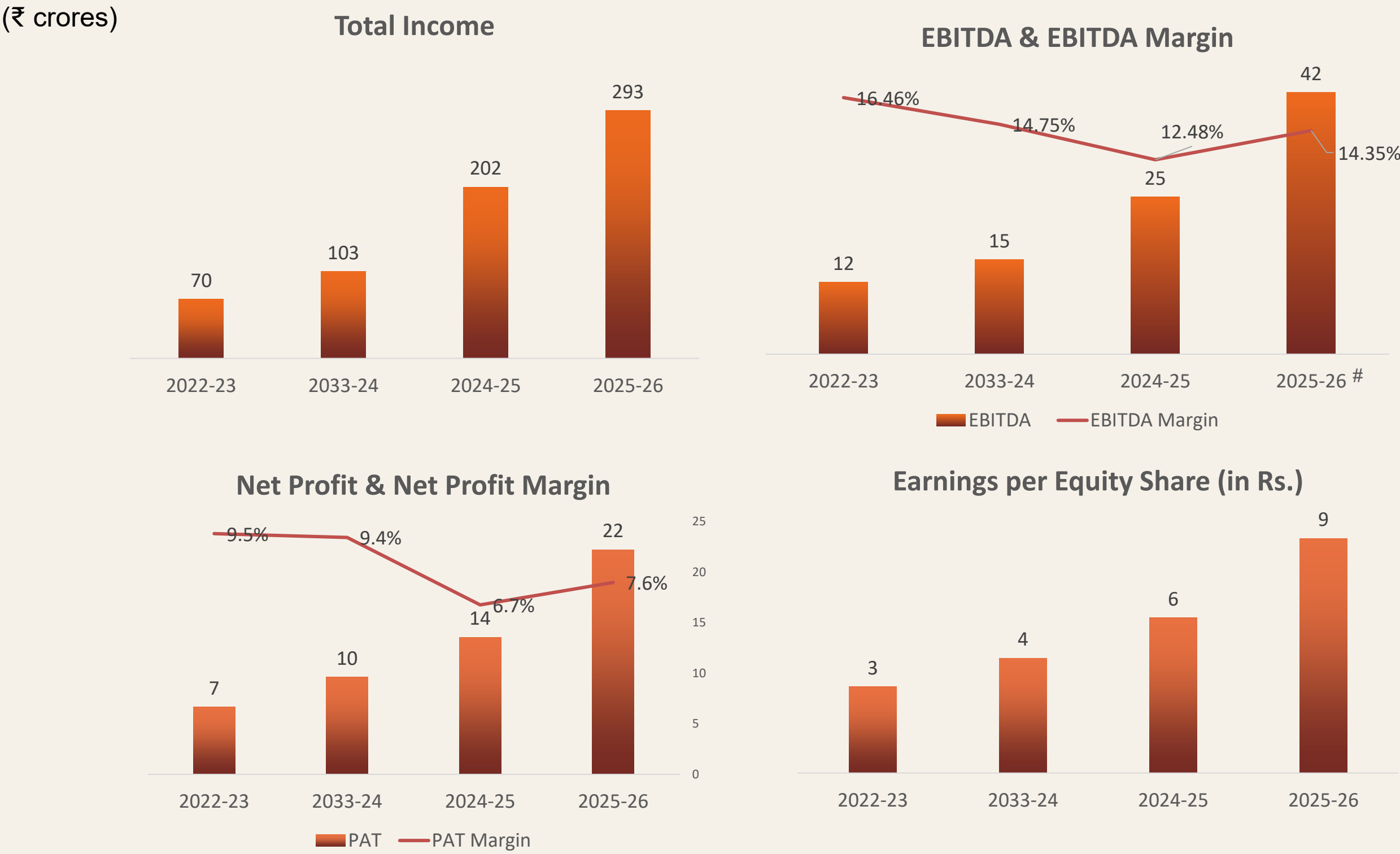
- Strengthen the integrated sourcing and procurement network to ensure quality, supply security and cost efficiency
- Improve operating leverage through higher capacity utilisation and disciplined scale-up
- Continue premiumisation through differentiated products and consumer-led innovation
- Leverage global sourcing relationships to ensure consistent quality and mitigate input cost volatility



Historical Annual Performance

Financial Performance

Strong financial momentum driven by operational excellence and brand-led growth



- Strong Revenue Momentum

 - Revenue increased from ₹70 Cr in FY23 to ₹293 Cr in FY26
 - Over 4x growth in topline driven by scale and category expansion
 - Consistent YoY growth reflecting strong demand and distribution reach
- Resilient Operating Performance

 - EBITDA grew from ₹12 Cr to ₹42 Cr over FY23–26
 - Margins remained in the range of ~12%–16%
 - Improved operating leverage supported by scale efficiencies
- Consistent Profit Growth

 - PAT increased from ₹7 Cr to ₹22 Cr across FY23–26
 - Net profit margin sustained at ~8%–9% levels
 - Disciplined cost structure supporting steady profitability
- Strong Earnings Accretion

 - EPS increased from ₹3 to ₹9 over FY23–26
 - 3x growth in EPS reflecting strong bottom-line expansion

*Excluding Other Income
Adjusted for one-time ESOP expense in Q4 FY26

Consolidated Annual Income Statement

Particulars (₹ crores)	2025-26	2024-25	YoY Growth
Revenue from Operations	292.67	202.23	+45%
Other Income	11.73	4.07	
Total Income	304.41	206.31	+48%
Cost of Material Consumed	208.01	139.00	
Changes in inventories of Finished Goods	-4.20	2.39	
Employee Benefits Expenses	11.89	6.27	
Other Expenses	49.64	33.40	
EBITDA	39.07	25.23	+55%
<i>EBITDA Margin (%)</i>	13.35%	12.48%	+87 bps
Depreciation and Amortisation Expense	7.41	4.35	
Finance Costs	3.12	1.16	
Profit before tax	28.54	19.72	
Tax Expense	6.34	6.18	
Net Profit	22.20	13.55	+64%
<i>Net Profit Margin (%)</i>	7.59%	6.70%	+89 bps
Basic EPS (in ₹)	9.63	6.07	

Consolidated Annual Balance Sheet

Particulars (₹ crores)	31st Mar' 26	31st Mar'25
Non-current Assets		
Property, Plant & Equipment	52.52	33.35
Intangible Assets	0.75	0.83
Right of Use of assets	1.72	0.16
Capital Work-in-progress	10.55	2.22
Financial Assets		
i) Investments	0.58	0.58
ii) Loans	19.91	28.01
iii) Other Financial Assets	0.46	0.47
Deferred Tax Assets, net	0.34	-
Other non-current assets	0.12	-
Total Non-current Assets	86.97	65.62
Current Assets		
Inventories	25.90	37.24
b) Financial Assets		
i) Trade Receivables	49.00	22.57
ii) Cash and Cash Equivalents	28.31	14.65
iii) Loans	0.17	0.05
iv) Other Financial Assets	4.22	1.99
c) Current Tax Assets (Net)	0.75	-
d) Other Current Assets	54.85	30.64
Total Current Assets	163.21	107.14
Total Assets	250.18	172.75

Particulars (₹ crores)	31st Mar' 26	31st Mar'25
Equity Share capital	23.46	22.29
Other Equity	169.14	112.80
Non Controlling Interest	7.31	6.59
Total Equity	199.91	141.69
Borrowings	18.16	10.69
Lease Liabilities	-	0.05
Provisions	0.22	0.13
Deferred tax liability (net)	0.43	0.85
Total Non-Current Liabilities	18.80	11.72
Current liabilities		
Borrowings	17.20	1.91
Lease Liabilities	-	0.12
Trade payables	7.43	7.37
Other Financial Liabilities	2.06	6.56
Other current liabilities	3.47	2.71
Provisions	0.52	0.25
Current tax liabilities (Net)	-	0.44
Total Current liabilities	31.47	19.35
Total Liabilities	50.27	31.07
Total Equity & Liabilities	250.18	172.76

Thank You



Krishival Foods Limited
1309, Lodha Supremus, Saki-Vihar road,
Powai, Andheri East, Mumbai 400072
Email: investor@krishival.com

Adfactors PR
Mamta Samat
mamta.samat@adfactorspr.com
Tejaswee Gaonkar
tejaswee.gaonkar@adfactorspr.com
Sharmin Vatcha
sharmin.vatcha@adfactorspr.com