



KRISHIVAL FOODS LIMITED

CIN No. L74120MH2014PLC254748

Registered Office: 1309, Lodha Supremus, Saki Vihar road, opp. MTNL Office, Powai, Mumbai-400072.

Tel no.: +918779558264, Website: www.krishival.com, Email: cs@krishival.com

July 11, 2025

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 NSE Symbol: KRISHIVAL	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 544416
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ISIN: INE0GG001015

Subject: Outcome of the Board Meeting held on Friday, July 11, 2025

Dear Sir / Madam,

This is to inform you that, the Board of Directors of the Company at its meeting held on Friday, July 11, 2025 inter alia, has considered and approved the following:

1. Cessation of Ms. Aparna Morale Bangar (DIN: 05332039) as the Chairperson of the Company w.e.f July 11, 2025. However, she shall continue to serve as the Managing Director of the Company.
2. Appointment of Mr. Sujit Sudhakar Bangar (DIN: 07871115) as the new Chairperson and Whole-Time Director of the Company w.e.f July 12, 2025, subject to the approval of the Members of the Company for his appointment and remuneration.
3. Appointment of Mr. Hrushikesh Bahekar as a Non-Executive Independent Director of the Company has been postponed to July 15, 2025, due to a technical issue on the MCA portal. A copy of the Screenshot of MCA Portal is attached herewith for reference.

The details as required under Regulation 30 of the SEBI (LODR) 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of aforesaid is given below as Annexure- A and Annexure- B

The meeting commenced at 04:00 P.M. and concluded at 05:20 P.M.

You are requested to take note of the same.

Thanking You,

For **KRISHIVAL FOODS LIMITED**

Rahul Gawande
Company Secretary and Compliance Officer
M.No. - A49344



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Annexure- A

Cessation of Ms. Aparna Morale Bangar (DIN: 05332039) as the Chairperson of the Company. However, she shall continue to serve as the Managing Director of the Company.

Details of events that need to be provided	Information of such event(s)
Reason for change viz. cessation	<p>Ms. Aparna Morale Bangar has served as the Chairperson and Managing Director of the company since August 16, 2021. Under her leadership, the company achieved significant milestones, including a successful listing on NSE Emerge, subsequent migration to the NSE Main Board, and a direct listing on BSE Limited. During her tenure, the company's revenue (top line) grew from ₹52.20 crore to ₹206.30 crore, while net profit (bottom line) increased from ₹3.31 crore to ₹13.54 crore.</p> <p>The company now welcomes a new phase of leadership. Mr. Sujit Bangar, an alumnus of Harvard Business School, brings with him over 20 years of experience in public service and entrepreneurship. His strategic insight and expertise are expected to play a pivotal role in positioning Krishival Foods as a leader in the discretionary consumption segment.</p> <p>As Chairman, Mr. Sujit Bangar will guide the Board in steering the company toward its vision of becoming one of India's top FMCG players. Ms. Aparna Morale Bangar will continue to oversee the company's operations in her role as Managing Director</p>
Date of Cessation	July 11, 2025
Brief Profile (in case of Appointment)	Not Applicable
Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable
Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Ms. Aparna Bangar (DIN: 05332039) is not debarred from holding the office of Director by any SEBI order or any other such authority.



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Annexure- B

Appointment of Mr. Sujit Sudhakar Bangar (DIN: 07871115) as the new Chairperson and Whole-Time Director of the Company, subject to the approval of the Members of the Company for his appointment and remuneration.

Details of events that need to be provided	Information of such event(s)
Reason for change viz. appointment	<p>Mr. Sujit Sudhakar Bangar (DIN: 07871115) has been appointed as a Chairperson and Whole-Time Director of the Company.</p> <p>His appointment and remuneration is subject to the approval of the Members of the Company</p>
Date of Appointment	July 12, 2025
Brief Profile (in case of Appointment)	<p>Mr. Sujit Sudhakar Bangar is a self-starter who has made immense strides in his career at a very young age. He holds a bachelor's degree in Political Science from S. P. College, Pune and a master's degree in Management & Business Administration from Harvard Business School, Boston, USA.</p> <p>He holds more than 20 years of rich and varied experience with 12 years in civil services and more than 8 years in entrepreneurship.</p> <p>He has completed an 'Advanced Programme in International Taxation & Transfer Pricing' from the International Bureau of Fiscal Documentation (IBFD), Amsterdam, Netherlands. He also completed his Advanced Programme in Management & Tax Administration from Indian Institute of Management, Lucknow.</p> <p>He attended a joint workshop on Tax Reforms with the French Tax Administration in Paris, France and with the Dutch Tax and Customs Administration at Utrecht, Netherlands</p>
Disclosure of relationships between Directors (in case of appointment of a Director)	<p>Mr. Sujit Sudhakar Bangar is the spouse of Ms. Aparna Morale Bangar.</p> <p>Except for this relationship, Mr. Sujit Sudhakar Bangar has no other relationship with any other Directors or Key Managerial Personnel of the Company.</p>
Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	<p>Mr. Sujit Sudhakar Bangar (DIN: 07871115) is not debarred from holding the office of Director by any SEBI order or any other such authority.</p>



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M MINISTRY OF
C CORPORATE
A AFFAIRS

GOVERNMENT OF INDIA

Website Under Maintenance

In our continuous endeavour to serve you better, the Ministry of Corporate Affairs is launching final set of 38 Company Forms [including 13 Annual filing forms, 6 Audit/Cost audit forms] on 14th July 2025 at 12:00 AM.

In view of the upcoming launch, MCA Website will not be available from 09th July 2025 12:00 AM to 11th July 2025 11:59 PM.

Further, the V3 portal will be available for filing from 12:00 AM on 14th July 2025.

Thank you for your patience!

For more information, please view the Lot 3 Forms FAQs [here](#)

