KRISHIVAL FOODS LIMITED

CIN No. L74120MH2014PLC254748
Registered Office: 1309, Lodha Supremus, Saki Vihar road, opp. MTNL Office, Powai, Mumbai-400072.
Tel no.: +918779558264, Website: www.krishival.com, Email: cs@krishival.com

November 04, 2026

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 **Symbol: KRISHIVAL**	BSE Limited P J Towers, Dalal Street Mumbai - 400 001 **Scrip Code: 544416**

Sub: Statement on utilization of funds for the quarter ended September 30, 2026

Dear Sir / Madam,

Please find attached statement on utilization of funds raised from right issue for the quarter ended September 30, 2026

You are requested to take note of the same.

Thanking You,

Yours faithfully,

KRISHIVAL FOODS LIMITED

RAHUL SURESH GAWANDE
Digitally signed by RAHUL SURESH GAWANDE
Date: 2026.11.04 17:46:41 +05'30'

Rahul Gawande
Company Secretary and Compliance officer

KRISHIVAL FOODS LIMITED
Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Krishival Foods Limited
Mode of Fund Raising	Right
Date of Raising Funds	20/01/26 (On Application) & 19/08/2026 (On First Call and Final call)
Amount Raised	Rs 3499.29 Lakhs(On Application) & Rs 5405.63 (On First Call and Final call), Total Rs 8904.92
Report filed for the quarter ended	30-September-26
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	Brickwork ratings India Private Limited
Is there a Deviation / Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised at beginning of the quarter	Funds Utilised during the quarter	Funds Utilised at the end of the quarter	Amount of Deviation/ Variation for the quart er according to applicable object	Remarks if any
Part-funding of capital expenditure for setting up a processing and packaging unit for cashews and other nuts at Kolhapur, Maharashtra	Not Applicable	2500.00 lakh	0.00	1375.35 lakh	992.70 lakh	2368.05 lakh	0.00	NIL
Part-funding working capital requirements of the Company	Not Applicable	5000.00 lakh	0.00	992.25 lakh	778.22 lakh	1770.47 lakh	0.00	NIL
General Corporate Purposes*	Not Applicable	2127.00 lakh	0.00	0	2500.00 lakh	2500.00 lakh	0.00	NIL
Issue Expenses	Not Applicable	373.00 lakh	0.00	0	0	0	0.00	NIL

**The consent of the Rights Issue Committee be and is hereby accorded for partial utilisation of the proceeds received from the Rights Issue towards the Ice cream division of the company, by way of providing an additional loan of up to Rs. 25,00,00,000/- to Melt 'N' Mellow Foods Private Limited, a subsidiary of the company, for its cold chain infrastructure.*

The Committee hereby take note that company is bearing Issue-related expenses out of its internal accruals, hence the amount allocated for issue-related expenses is being transferred to Melt 'N' Mellow Foods Private Limited, along with the amount allocated towards GCP. This approval is taken from Certified True Copy of the resolution passed at the meeting of the Rights Issue Committee of the company held on September 02, 2026.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Aparna Sujit Bangar
Managing Director
DIN: 05332039
Place: Mumbai
Date: November 04, 2026

For Tamanna Parmar and Associated
Chartered Accountants
Firm Registration No. 014444C

CA Tamanna Parmar
Partner
Membership No. 409291
UDIN: 26409291HKHVJU3047
Peer Review No. 014854