KRISHIVAL FOODS LIMITED

CIN No. L74120MH2014PLC254748
Registered Office: 1309, Lodha Supremus, Saki Vihar road, opp. MTNL Office, Powai, Mumbai-400072.
Tel no.: +918779558264, Website: www.krishival.com, Email: cs@krishival.com

September 02, 2026

To,

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 **Symbol: KRISHIVAL**	BSE Limited P J Towers, Dalal Street Mumbai - 400 001 **Scrip Code: 544416**

Subject: Outcome of Board Meeting

Dear Sir / Madam,

This is to inform you that, the Board of Directors of the Company at its meeting held on Wednesday, September 02, 2026 inter alia, has considered and approved the following:

1. Taking on long-term lease the land situated at MIDC and adjacent to the existing factory of the Company, subject to completion of necessary documentation and applicable approvals.

2. Approval of Director's Report, Corporate Governance Report as well as Management Discussion and Analysis for the year ended March 31, 2026;

3. The record date for dividend is Monday, September 21, 2026.

4. Providing an additional corporate guarantee for an amount up to Rs. 35 Crore in favour of lenders/financial institutions for credit facilities to be availed by Melt 'N' Mellow Foods Private Limited, a subsidiary of the Company, subject to applicable approvals and necessary documentation.

5. Approved related party transaction(s) with related parties of the Company, subject to the approval of the members in the ensuing Annual General Meeting of the Company;

6. With reference to the outcome of the Board Meeting dated August 26, 2026, the Board of Directors of the Company, at its meeting held today, has decided not to proceed with the proposed acquisition of additional equity shares of Melt 'N' Mellow Foods Private Limited. Instead, the Board has approved the partial utilisation of funds received from the proceeds of the Rights Issue towards the ice cream division by way of providing an additional loan of Rs. 25 crore to Melt 'N' Mellow Foods Private Limited, a subsidiary of the Company, subject to applicable approvals and necessary formalities. The funds would be utilised for strengthening cold chain by way of deployment of 10,000 additional deep freezers. Further board has approved an additional loan of Rs. 10 crores subject to approval of members for future working capital requirement.

7. Based on the recommendation of the Nomination and Remuneration Committee, the Board approved the re-appointment of Mr. Sunil Kumar Agarwal (DIN: 08676321) as a Non-Executive Independent Director of the Company for a second term of five years commencing October 1, 2026 and ending on September 30, 2031, subject to the approval of the members of the Company by way of a Special Resolution;

8. Approved the Notice for convening the 12th Annual General Meeting of the Company scheduled to be held on **Monday, September 28, 2026 at 04:00 P.M.** through Video Conferencing

("VC')/Other Audio-Visual Means ("OVAM") to transact the business as set out in the Notice convening the AGM Annual General Meeting;

9. Approved the closure of Register of Members and Share Transfer Books of the Company shall remain closed from Tuesday, September 22, 2026 to Thursday, September 24, 2026 (both days inclusive) for the purpose of the Annual General Meeting and Dividend of the Company.

10. The e-voting period begins on Friday, September 25, 2026 at 10.00 a.m. and ends on Sunday, September 27, 2026 at 5.00 p.m. During this period, shareholders of the Company, holding shares as on the cut-off date i.e. Monday, September 21, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

11. The voting rights of members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-off Date i.e. Monday, September 21, 2026.

12. The facility for e-voting will also be made available during the AGM to those members who could not cast their vote(s) by remote e-voting;

13. The result of the e-voting shall be published by the Company Secretary of the Company on or before Tuesday, September 29, 2026.

14. The Company has appointed M/s. NVB & Associates, Practicing Company Secretaries as Scrutinizer to scrutinize the e-voting process.

Also, pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the Trading Window for dealing in securities of the Company by all the Designated Persons and their immediate relatives will be opened from Friday, September 04, 2026 onwards.

The disclosures required pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable SEBI circulars are enclosed herewith as **Annexure A and B**

The meeting commenced at 04:00 P.M. and concluded at 06:00 P.M.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For KRISHIVAL FOODS LIMITED

RAHUL SURESH GAWANDE

Digitally signed by RAHUL SURESH GAWANDE
Date: 2026.09.02 18:10:31 +05'30'

Rahul Gawande
Company Secretary

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Annexure A

Appointment of Mr. Sunil Kumar Agarwal (DIN: 08676321), Non- Executive Independent Director of the Company.

Details of events that need to be provided	Information of such event(s)
Reason for change viz. appointment	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved and recommended the re-appointment of Mr. Sunil Kumar Agarwal (DIN: 08676321) as a Non-Executive Independent Director of the Company for a second term of five years commencing from October 01, 2026 and ending on September 30, 2031, subject to the approval of the members of the Company by way of a Special Resolution.
Date of Reappointment	From October 01, 2026 to September 30, 2031, subject to the approval of the members of the Company by way of a Special Resolution.
Brief Profile (in case of Appointment)	Suitable for overseeing corporate governance, statutory compliances, taxation matters and providing independent oversight to the Board
Disclosure of relationships between Directors (in case of appointment of a director)	Mr. Sunil Kumar Agarwal is not related to any other Director in the Company and also does not hold any shares in the company.
Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Mr. Sunil Kumar Agarwal (DIN: 08676321) is not debarred from holding the office of Director by any SEBI order or any other such authority.

Annexure B

S. No.	Particulars	Details
1.	**Name of the entity receiving equipment on lease**	Melt 'N' Mellow Foods Private Limited (Subsidiary - Ice Cream Division)
2.	**Industry to which the entity belongs**	Ice cream, milk products and bakery products
3.	**Objects and impact of guarantee**	Target company is already a subsidiary of Krishival Foods Limited.
4.	**Brief details of any governmental or regulatory approvals required for**	None
5.	**Nature of relationship**	Subsidiary Company
6.	**Amount of corporate guarantee**	Aggregate amount Rs. 35,00,00,000 (Rupees Thirty Five Crore only)
7.	**Amount of corporate loan**	Aggregate amount Rs. 35,00,00,000 (Rupees Thirty Five Crore only)
8.	**Indicative time period for completion of the transaction**	Within a period of 12 months
9.	**Cost of acquisition**	Not Applicable
10.	**Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);**	Melt 'N' Mellow Foods Private Limited, acquired in September 16, 2024 and is engaged in the business of ice cream, milk products and bakery products in India. Details of audited Turnover (in Rs): **Year** **Turnover** 2025-26 Rs. 90,22,03,793 2024-25 Rs. 49,93,63,931 2023-24 Rs. 37,28,05,408
11.	**Purpose of loan and Guarantee**	To meet working capital requirement
12.	**Tenure**	The aforesaid amount shall be converted into equity shares in one or more tranches at a future date, as may be determined.
13.	**Interest rate**	12%
14.	**Nature of transaction**	Cash
15.	**Whether the transaction is a related party transaction**	Melt 'N' Mellow Foods Private Limited is a subsidiary of the Company. Ms. Aparna Bangar, Promoter Director of the Company, is also Director and Shareholder in the Subsidiary Company viz., Melt 'N' Mellow Foods Private Limited. Hence, the transaction falls under Related Party Transaction.
16.	**Whether the promoter / promoter group has any interest in the entity**	Ms. Aparna Bangar, Promoter Director of the Company, is also Director and Shareholder in the Subsidiary Company viz., Melt 'N' Mellow Foods Private Limited.

S. No.	Particulars	Details
		Except as disclosed above, none of the Promoters or Members of the Promoter Group or Directors of the Company is interested, financially or otherwise, in Melt 'N' Mellow Foods Private Limited.
17.	**Any other information**	The transaction is in compliance with the provisions of Section 185, 186, 188 of Companies Act, 2013 and other applicable SEBI regulations. The aforesaid amount shall be converted into equity shares in one or more tranches at a future date, as may be determined.