



YOUR RELIABLE
PARTNER FOR
SOLAR ENERGY
SINCE 1992

To,
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Scrip Code: **544608**

NSE Scrip Symbol: **EMMVEE**

Dear Sir/Ma'am,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”).

In accordance with the objects of the Initial Public Offer of the Company as per the Prospectus dated November 14, 2025, to enable repayment/ prepayment of debt availed by the wholly owned subsidiary - Emmvee Energy Private Limited (“**EEPL**”) and for general corporate purpose by EEPL, the Company has entered into an agreement for granting unsecured loan amounting upto INR 1,900 crores to EEPL.

This disclosure is in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, details as required vide SEBI Circular Ref: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided in the Annexure-1.

This is for your kind information and dissemination.

Thank you,

For and on behalf of Emmvee Photovoltaic Power Limited
(Formerly known as Emmvee Photovoltaic Power Private Limited)

Shailesha Barve
Company Secretary and Compliance Officer
Membership Number: A50601

Date: November 18, 2025

ANNEXURE-1

(As per SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023)

Description	Disclosure												
1. Name(s) of party with whom the agreement is entered	Emmvee Energy Private Limited (“EEPL”) (Material Subsidiary and Wholly Owned Subsidiary)												
2. Purpose of entering into the agreement	Granting Unsecured Loan												
3. Size of agreement	INR 1,900 crore												
4. Shareholding, if any, in the entity with whom the agreement is executed.	100%. EEPL is a Wholly Owned Subsidiary of our Company.												
5. Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Tenure: 7 years, which may be extended as mutually agreed. No special rights prescribed in the Loan Agreement.												
6. Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	Our Company and EEPL are related as Holding Company and Wholly Owned subsidiaries.												
7. Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No, pursuant to Regulation 23(5) of SEBI LODR.												
8. In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable.												
9. In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	<table border="1"> <tbody> <tr> <td>Lender</td> <td>Emmvee Photovoltaic Power Limited</td> </tr> <tr> <td>Borrower</td> <td>Emmvee Energy Private Limited</td> </tr> <tr> <td>Nature of Loan</td> <td>Unsecured Loan</td> </tr> <tr> <td>Total amount of loan</td> <td>Up to INR 1,900 crore</td> </tr> <tr> <td>Date of execution of Loan agreement</td> <td>November 18, 2025</td> </tr> <tr> <td>Details of Security</td> <td>Nil</td> </tr> </tbody> </table>	Lender	Emmvee Photovoltaic Power Limited	Borrower	Emmvee Energy Private Limited	Nature of Loan	Unsecured Loan	Total amount of loan	Up to INR 1,900 crore	Date of execution of Loan agreement	November 18, 2025	Details of Security	Nil
Lender	Emmvee Photovoltaic Power Limited												
Borrower	Emmvee Energy Private Limited												
Nature of Loan	Unsecured Loan												
Total amount of loan	Up to INR 1,900 crore												
Date of execution of Loan agreement	November 18, 2025												
Details of Security	Nil												
10. Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil												
11. In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	Not Applicable.												