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To,

BSE Limited
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BSE Scrip Code: 544608

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: EMMVEE

Dear Sir/Ma'am,

Sub: Submission of the Newspaper Clippings of Extract of Statement of Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended September 30, 2025

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the newspaper clippings of the extract of statement of unaudited financial results (standalone & consolidated) of the Company for the quarter and half year ended September 30, 2025, published on December 3, 2025, in Economic Times in English and Vijaya Karnataka in Kannada.

The above information is also available on the website of the Company at <https://www.emmveepv.com/investors>.

This is for your kind information and dissemination.

Thanking You,

For and on behalf of Emmvee Photovoltaic Power Limited
(Formerly known as Emmvee Photovoltaic Power Private Limited)

Shailesha Barve
Company Secretary and Compliance Officer
Membership Number: A50601

Date: December 3, 2025
Place: Bengaluru

Focus for Global Cooperation on Digital-Era Tax Transparency

Says trust, timely exchange of information must to handle challenges like cryptocurrency

Our Bureau
New Delhi: Finance minister Nirmala Sitharaman on Tuesday called for increased international cooperation to tackle emerging challenges in tax transparency with digitalisation of the economy, emergence of new financial products and evolving structures of beneficial ownership.



Digitalisation of the economy, emergence of new financial products and evolving structures of beneficial ownership require continued cooperation between jurisdictions
NIRMALA SITHARAMAN
Finance Minister

Speaking at the 18th Global Forum Plenary Meeting, she said countries globally will have to cooperate with timely exchange of information among jurisdictions to handle challenges like cryptocurrency. The minister also underscored the importance of integrating exchanged information with broader analyses of compliance and risk, leveraging technology and artificial intelligence to make sense of information in a timely and efficient manner with positive outcomes. "Looking ahead, there are new challenges that call for joint action—the digitalisation of the economy, the emergence of new financial products and evolving structures of beneficial ownership require continued cooperation between jurisdictions," Sitharaman said, adding that the demand for coordination, trust and timely exchange of relevant information. "These are not challenges that any country can address alone," she said. Giving India's example, she said fairness and predictability in tax administration encourage participation more effectively than compulsion and transparency in tax matters is also a foundation for sustainable development and fiscal resilience for developing countries. "Fairness and predictability when

demonstrated in practice, encourage participation far more effectively than compulsion. That lesson, we believe, holds relevance beyond national borders," she added.

Speaking at the plenary meeting, revenue secretary Arvind Srivastava said countries need to work towards ensuring strong data confidentiality systems and also

make sure that information shared under international standards is used effectively. He said jurisdictions globally must also adapt to new challenges, including digital economy taxation and crypto asset reporting frameworks, which will need technical innovation and coordinated action. "Looking ahead... we must continue to deepen beneficial ownership transparency, ensure strong data confidentiality systems and make sure that information shared under international standards is used effectively," the secretary said. The Global Forum on Transparency and Exchange of Information for Tax Purposes is a multilateral framework comprising 170 jurisdictions. It monitors and peer reviews the implementation of international standards on transparency and information exchange.

'GST Rationalisation Largely Fixed Inverted Duty Structure; Remaining Concerns to be Addressed'

New Delhi: Finance minister Nirmala Sitharaman on Tuesday said the recent goods and services tax (GST) rate rationalisation has "largely corrected" the inverted duty structure faced by several industries, and assured that any remaining cases flagged by the industry would be addressed. Replying to the question in the Rajya Sabha on the Manipur Goods and Services Tax (Second Amendment) Bill, 2025, she said the overhaul has ensured that all

essential items now attract either zero or the lowest 5% GST rate, while eligible sectors continue to receive input tax credit.

She criticised the Opposition for "shedding crocodile tears in Manipur and staging a walkout instead of participating in the debate. The Manipul GST (Second Amendment) Bill, 2025, gives effect to decisions of the 56th GST Council meeting. With the state under President's Rule, an Ordinance was promulgated on October 7 to implement the amendments. Following the minister's reply the Upper House returned the bill to the Lok Sabha through a voice vote. —Our Bureau

Parliament Watch

PSBs Compliant with Data Norms

Finance minister Nirmala Sitharaman on Tuesday informed the Rajya Sabha that public sector banks (PSBs) are maintaining compliance with data protection guidelines as issued by the relevant regulatory and oversight bodies. "Bank has also strengthened consumer data protection protocols to align with globally accepted practices," the minister said in a written reply, adding that in case any gap is observed, alignment of the guidelines with the prevailing ecosystem is taken up by the Reserve Bank of India (RBI) so that the policy framework is updated with the globally adopted best practices. "RBI also issues guidelines related to consumer data protection from time to time. Further, as part of the consultative framework of RBI, consultations and feedback are sought from stakeholders for framing/updating the relevant policies/guidelines," Sitharaman added.

Unclaimed Deposits at ₹67,004 cr

Minister of state for finance Pankaj Chaudhary told the Rajya Sabha that the unclaimed deposits in the banking sector stood at ₹67,004 crore at the end of June 2025. In reply to another question, he stated that presently, no proposal on merger or divestment of PSBs is under consideration of the government. In his statement, Chaudhary said that the gross non-performing asset (NPA) ratio in PSBs has declined from 9.27% in March 2016 to 2.58% in March 2025 and further to 2.5% in June 2025. Similarly, the slippage ratio, i.e. fresh accretion of NPAs as a percentage of standard advances, has declined from 7.5% in March 2016 to 1.0% in March 2025 and further to 0.9% in June 2025," he said in a written reply.

Calibration for Debt Sustainability

The government is suitably calibrating the gap between expenditure and non-debt receipts to ensure long-term debt sustainability, Pankaj Chaudhary told the Rajya Sabha. The Centre has also announced plans to target a declining path for the debt-to-GDP ratio. In a written reply, Chaudhary said the Centre's debt stood at ₹85.94 lakh crore in 2024-25. This constituted 56% of the country's gross domestic product.

Over 6k Startups Shut Shop till October

As many as 6,385 registered startups have closed as of October 31, Parliament was informed. India had a total of 1,97,692 registered startups by the end of October. In a written reply in the Lok Sabha, minister of state for commerce and industry Jitin Prasad said the highest number of startups closed were in Maharashtra (1,200), citing corporate affairs ministry data. Prasad said the government has not observed any increase in startup closures.

67,554 MW RE Projects Given Letters of Award

Renewable energy implementing agencies or REIAs, comprising Solar Energy Corporation of India, NTPC, NHPC and SJVN, have issued letters of awards of 67,554 mega watt as of October end in respect of renewable power procurement tenders issued by them since April 2023. Union minister for new and renewable energy Pralhad Joshi said in a reply to a question in the Rajya Sabha. No cancellations have been made after issuance of letters of award, he added.

Installation under PM KUSUM at 9,466 MW

A total of 9,466 MW of projects has been installed under all components of PM KUSUM scheme, minister of state for renewable energy Shripad Yessu Naik informed the Rajya Sabha. As per the data received from the states, 67,089 crore has been released under the scheme as of October end.

Carmakers' Response to EV Scheme

Global carmakers have listed the ongoing India-European Union (EU) free trade agreement (FTA) negotiations, and China's restrictions on rare earth magnet exports among reasons for not participating in India's Scheme to Promote Manufacturing of Electric Passenger Cars. "During recent stakeholder consultations, original equipment manufacturers have conveyed they may take decision regarding participation in the scheme post finalisation of the India-EU FTA," minister of state for heavy industries Bhupathi Raju Srinivas Varm said the Lok Sabha in a written reply.

Ambuja Cements Adds 4 MTPA Clinker Capacity

Mumbai: Adani Cement-owned Ambuja Cements has commissioned another 4-million-tonne-per-annum of clinker capacity at its unit in Bhatpara in Chhattisgarh. This unit had an existing clinker capacity of 4.4 million tonne. With this commissioning, the company's consolidated clinker capacity has increased to 66 million tonne per annum. Adani Cement is the second largest producer of cement in the country and currently under a new annual cement production capacity of around 107 million tonne. —Our Bureau

Maruti Suzuki Plans to Install One Lakh EV Charging Points

Our Bureau
New Delhi: Maruti Suzuki, India's largest carmaker, plans to install 100,000 electric vehicle charging points over the next five years as part of efforts to ease range anxiety among drivers and attain leadership position in the segment. The company is set to start selling its first electric car, the e-Vitara SUV, in January. The automaker has chalked out a two-pronged strategy to ensure ease of ownership—the e-Vitara will have a range of up to 483 km and will initially have access to more than 2,000 charging points Maruti Suzuki has set up at its dealerships across 110 cities. This includes the 100 cities with high EV penetration. "As we step into the electric mobility domain, we aim to enter with full readiness in terms of the product and the ecosystem," said Hisashi Teuchi, managing director, Maruti Suzuki, "for me add the vehicle's unravelling on Tuesday. "So, today we bring a complete, end-to-end solution that addresses charging concerns and inspires confidence." Teuchi said, adding that Maruti has also partnered with 13 leading charge point operators and aggregators to have a wider public charging infrastructure. Customers can access the charging points through the company's 'for me' app. Maruti has invested about ₹250 crore towards creating the charging infrastructure across its dealer network and creating the app. To bolster its after-sales service, Maruti has made more than 1,500 workshops EV-ready across the country. In addition, customers can avail doorstep service through customised Service on Wheels—500 of these have been readied for EV support.

HOMEBUYERS LOOK BEYOND STANDARD AMENITIES Bad Air Pushes Demand for Homes Centred on Wellness

Falzan Haidar
New Delhi: Delhi's worsening air quality is reshaping homebuying choices, pushing developers to prioritise wellness-led design. From open spaces and vertical gardens to dense green buffers, large outdoor purifiers and centralised AC systems equipped with advanced air filters, clean living is becoming a selling point. Developers are rolling out anti-smog guns, dust barriers, and heating, ventilation and air-conditioning (HVAC) systems, even integrating air-purifying plants across projects, as buyers grapple with the capital's rising air pollution levels. "While home prices largely continue to be determined by location, land supply and access to amenities, health and sustainability are no longer optional, but essential for future-ready living. The projects that focus on these anti-pollution measures may command a premium in high-pollution cities," said Anshuman Magazine, chairman and CEO-India, Southeast Asia, Middle East and Africa, CBRE. Many builders are trying to create small oasis-like pockets by setting up green zones, improving landscaping and using eco-friendly materials. At Godrej Properties, homes now come with centralised treatment of outdoor air and filter out harmful particles, gases and microbes so residents breathe easier indoors. The company is also using mechanical filters across its air units across common areas to reduce PM2.5 levels and improve outdoor air quality for residents. "The current situation de-

mands that citizens, housing societies, schools, even real estate developers, own the streets and nurture the neighbourhood for better quality. Real estate developers can further support this by offering real-time air quality monitoring, plantations and green buffers that make outdoor spaces safer," said Aprajita Gautam, president, Delhi Parents Association, an event organised by Godrej Properties. Developers not just in Delhi, but also in cities like Ahmedabad are focusing on cleaner, healthier living environments. "Five years ago, conversations revolved around location, price per square foot and amenities like gyms or pools. Today, the first question we hear is increasingly about air quality, and it's not just a checkbox item, it's becoming a deal-breaker," said Deep Vaidya, CEO of Ahmedabad-based developer Nila Spaces.

EMMVEE PHOTOVOLTAIC POWER LIMITED
(Formerly known as Emmvee Photovoltaic Private Limited)

Registered office: 13/11, International Airport Road, Bethalabasuru Post, Bethalabasuru, Bangalore, Bangalore North, Karnataka, India, 562157
Tel: +91 8022174329/33. Website: www.emmveep.com; CIN: L28101KA2007PLC02412

Statement of Unaudited Standalone Financial Results for the Quarter & Six months ended September 30, 2025

(All amounts are in INR lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Six Months Ended			Year Ended
		Sept 30, 2025	June 30, 2025	Sept 30, 2024	Sept 30, 2025	Sept 30, 2024	March 31, 2025	
		Unaudited	Audited	Unaudited (Refer note 5)	Unaudited	Unaudited (Refer note 5)	Audited	
1	Total income	29,453.94	45,789.32	46,537.20	75,243.26	87,769.80	1,79,256.65	
2	Profit before tax	2,954.95	12,073.16	10,015.91	15,028.11	17,219.41	22,322.30	
3	Profit after tax for the period/year	2,201.33	9,016.25	(1,89,206.34)	11,211.61	(3,21,869.96)	16,192.40	
4	Total comprehensive income	2,197.70	8,998.57	(1,69,153.38)	11,196.28	(3,21,666.75)	16,132.80	
5	Paid-up equity share capital (Face value of share INR 2/- each)	11,870.99	11,870.99	1,079.18	11,870.99	1,079.18	1,079.18	
6	Other Equity						43,248.37	
7	Earnings per share (Face value of share INR 2/- each) (Not annualised except for the year ended March 31, 2025):							
a) Basic (INR)		0.37	1.52	1.17	1.89	2.06	2.73	
b) Diluted (INR)		0.37	1.52	1.17	1.89	2.06	2.73	

Statement of Unaudited Consolidated Financial Results for the Quarter & Six months ended September 30, 2025

(All amounts are in INR lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Six Months Ended			Year Ended
		Sept 30, 2025	June 30, 2025	Sept 30, 2024	Sept 30, 2025	Sept 30, 2024	March 31, 2025	
		Unaudited	Audited	Unaudited (Refer note 6)	Unaudited	Unaudited (Refer note 6)	Audited	
1	Total income	1,14,938.78	1,04,222.38	41,342.42	2,19,161.16	74,683.67	2,36,032.55	
2	Profit before tax	29,786.10	24,019.22	6,380.25	53,196.00	10,823.79	48,282.03	
3	Profit after tax for the period/year	23,766.10	18,767.28	3,511.92	42,553.38	6,268.09	38,901.44	
4	Total comprehensive income	23,623.92	18,386.56	(3,386.62)	41,990.47	6,106.35	38,803.62	
5	Paid-up equity share capital (Face value of share INR 2/- each)	11,870.99	11,870.99	1,079.18	11,870.99	1,079.18	1,079.18	
6	Other Equity						52,600.54	
7	Earnings per share (Face value of share INR 2/- each) (Not annualised except for the year ended March 31, 2025):							
a) Basic (INR)		4.01	3.16	0.59	7.17	1.06	6.22	
b) Diluted (INR)		4.01	3.16	0.59	7.17	1.06	6.22	

Notes:

- The unaudited consolidated financial results of Emmvee Photovoltaic Power Limited (formerly known as Emmvee Photovoltaic Power Private Limited) (the "Holding Company") and its subsidiaries (together referred as "Group"), have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 as amended (the "Regulations").
- The unaudited consolidated and standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on December 01, 2025. The unaudited consolidated and standalone financial results are subject to the management to review by the statutory auditors of the Holding Company and they have issued an unmodified conclusion on these statements of consolidated and standalone unaudited financial results.
- This Statement includes the results of the Holding Company and the following entities:

Company Name	Nature of relationship
Emmvee Energy Private Limited	Subsidiary Company
Emmvee Energy Inc.	Subsidiary Company
Emmvee Energy GmbH	Subsidiary Company
Solarpark Emmvee Sokrates GmbH	Step-down Subsidiary
Solarpark Doherschutz GmbH	Step-down Subsidiary
Emmvee Verwallungs GmbH	Step-down Subsidiary

- Pursuant to the resolution passed by the shareholders of the Holding Company in the extra ordinary general meeting dated 18 April 2025, it has allotted 53,95,90,500 equity shares of face value of INR 2/- each by way of bonus to its shareholders in the ratio of 10 bonus shares for each equity share held.
- Subsequent to the quarter ended September 30, 2025, the Holding Company has completed its Initial Public Offerings (IPO) comprising a fresh issuance of 9,87,85,483 equity shares with a face value of INR 2/- each and Offer for Sale of 3,48,45,069 equity shares of face value of INR 2/- each. These shares were offered at an issue price of INR 217/- per equity share. The Holding Company raised a total of INR 2,00,000 lakhs (including INR 2,14,386.20 Lakhs with respect to fresh issuance of equity shares) and the Holding Company's equity shares were subsequently listed on the BSE Limited and National Stock Exchange of India Limited with effect from November 18, 2025. Consequently, the requirement of submission of consolidated and standalone financial results is applicable on a listing of equity shares of the Holding Company from the quarter ended September 30, 2025 and accordingly the Holding Company was not mandatorily required to prepare and publish quarterly results for the quarter ended September 30, 2024 and June 30, 2025 and half year ended September 30, 2024, in accordance with the Regulations.
- The unaudited consolidated and standalone financial results for the quarter ended September 30, 2024, and the year-to-date results for the period from April 1, 2024 to September 30, 2024, have been prepared based on the information available to the management of the Holding Company in accordance with Ind AS 34 and have not been subjected to a separate audit or review by the statutory auditors.
- The figures for the quarter ended June 30, 2025 have been extracted from the special purpose consolidated and standalone interim Ind AS financial statements of the Holding Company for the quarter ended June 30, 2025, which were audited by the statutory auditors of the Holding Company.
- Figures of previous periods / year have been regrouped, wherever necessary.

AVAILABLE FOR TAKEOVER

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Interested parties may contact: **0784832590**

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For application support and programme details, reach out to our Senior Application Advisor on the number provided under your chosen programme.

Service Partner: **ICF HOW**

For and on behalf of the Board of Directors of Emmvee Photovoltaic Power Limited (Formerly known as Emmvee Photovoltaic Power Private Limited)

Manjunatha Dothi Venkataramiah
Managing Director
DIN: 00248495

Place: Bengaluru
Date: December 1, 2025

Adlicence 66325

