



**ENERGYMISSION**  
MACHINERIES (INDIA) LTD.

**CIN: U29100GJ2011PLC063696**

**Date: 14<sup>th</sup> November, 2024**

To,  
**The National Stock Exchange of India Limited SME EMERGE**  
**Exchange Plaza, Bandra Kurla Complex,**  
**Bandra East, Mumbai 400051**

**Symbol: EMMIL**

**Subject: Statement of Deviation(s) or Variation(s) under Regulation 32(1) Of SEBI (LODR) Regulations, 2015**

**Dear Sir/Madam,**

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation and Variation in utilization of the proceeds of the Initial Public Offer ("IPO") of the Company, for the half year ended September 30, 2024, as mentioned in the object clause of the Prospectus dated 14<sup>th</sup> May, 2024.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 14<sup>th</sup> November, 2024.

Kindly take the same on your record and oblige us.

Thanking you,  
Yours faithfully

**For Energy-Mission Machineries (India) Limited**

**Bhargavi Dilipbhai Gupta**  
**Company Secretary & Compliance Officer**  
**Place: Ahmedabad**

**Encl: A/a**



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## STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER, FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024.

Name of listed entity	Energy-Mission Machineries (India) Limited
Mode of Fund Raising	Public issue/ <del>Right Issue/Preferential Issue/ QIP(Qualified Institutional Placement)</del>
Date of Raising Funds	Issue Open Date: 09 <sup>th</sup> May, 2024 Issue Close Date: 13 <sup>th</sup> May, 2024 Allotment Date: 14 <sup>th</sup> May, 2024
Amount Raised (in Rs. Crores)	Fresh Issue of Rs. 41.15 Crores
Report filed for <del>Quarter ended</del> /Half Year Ended	30-09-2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised?	No
If Yes, whether the same is pursuant to change in terms of a contract or object, which was approved by the shareholders	Not Applicable
If yes Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of Audit Committee after review	Nil
Comments of Auditor, if any	Not Applicable



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**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if Any	Fund Utilized	Unutilized Amount	Amount of Deviation /variation for the quarter according to applicable object	Remark if any
Funding of capital expenditure towards civil construction work at existing manufacturing unit located at Sanand, District Ahmedabad, Gujarat	NA	Rs.686.40 Lakhs	NA	Rs. 69.02 Lakhs	Rs. 617.38 Lakhs	NA	NIL
Funding of capital expenditure towards installation of new plant & machineries	NA	Rs.742.93 Lakhs	NA	Rs.504.62 Lakhs	Rs. 238.31 Lakhs	NA	NIL

Registered Office: E-9/3 & E-12, Sanand -II, Industrial Area, Bol GIDC Sanand -38270 Ahmedabad Gujarat -India

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Marketing | +91 79 4008 5558 | hr@energymission.com | Account@energymission.com



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To meet working capital requirements	NA	Rs.1,500.00 Lakhs	NA	Rs. 1,498.68 Lakhs	Rs. 1.33 Lakhs	NA	NIL
General Corporate Purpose	NA	Rs. 858.92 Lakhs	NA	Rs.858.92 Lakhs	-	NA	NIL
Issue Related expenses in relation to the Issue	NA	Rs. 326.91 Lakhs	NA	Rs.326.91 Lakhs	-	NA	NIL

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For Energy-Mission Machineries (India) Limited**

**Satishkumar Kanjibhai Parmar**  
**Chief Financial Officer & Director**





We, M/s. S S P J & Co., Chartered Accountants, as requested by **ENERGY-MISSION MACHINERIES (INDIA) LIMITED** (formerly known as *Energy-Mission Machinerries (India) Private Limited*) (CIN: U29100GJ2011PLC063696) certify the object wise utilization of the issue proceeds for the purpose of submission to National Stock Exchange Limited.

Based on the relevant documents provided and according to information and explanation given to us we hereby certify that actual utilization of issue proceeds is as under: -

Sr. No.	Object as disclosed in the Placement Document	Amount disclosed in the Placement Document	Actual utilized amount	Unutilized amount	Remarks
1.	Funding of capital expenditure towards civil construction work at existing manufacturing unit located at Sanand, District Ahmedabad, Gujarat	Rs. 686.40 Lakhs	Rs. 69.02 Lakhs	Rs. 617.38 Lakhs	NIL
2.	Funding of capital expenditure towards installation of new plant & machinerries	Rs. 742.93 Lakhs	Rs. 504.62 Lakhs	Rs. 238.31 Lakhs	NIL
3.	To meet working capital requirements	Rs. 1500 Lakhs	Rs. 1498.68 Lakhs	Rs. 1.33 Lakhs	NIL
4.	General Corporate Purpose	Rs. 858.92 Lakhs	Rs. 858.92 Lakhs	Nil	Nil
5.	Issue Expenses	Rs. 326.91 Lakhs	Rs. 326.91 Lakhs	Nil	Nil

This certificate is issued solely at the request of the company for the purpose of National Stock Exchange. This certificate may not be useful for any other purpose. M/s. S S P J & Co., shall not be liable to the company or to any other concerned for any claims, liabilities or expenses related to this assignment, except to the extent of fees relating to this assignment.

For and on behalf of

**SSPJ & Co.**

Chartered Accountants

Reg. No. 018083N



**CA Sujata Kapila**

Partner

M. No. 515235

UDIN: 24515235BKCHJQ1234

Date: 14.11.2024

Place: Ahmedabad

**Ahmedabad Office:** Office no.1020, 10<sup>th</sup> floor, Shivalik Shilp, Iscon Crossroads, Ahmedabad-380058, Gujarat, India.

**Head Office:** 105, Roots Tower, Plot No. 7, Laxmi Nagar District Centre, Laxmi Nagar, Delhi-110092, India

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Offices also at: Chandigarh, Bathinda, Faridabad, Noida, Mansa and Ambala.