Emmbi

Date: 14th November, 2011

To,	To,
Dept. of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Company Code: 533161**	The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 **Company ISIN: INE753K01015**

Ref: SE/Q2/30.09.2011
Sub: Unaudited Financial Statements for the Quarter and half year ended on 30.09.2011.

Dear Sir,

With reference to above, at the meeting of Board of Directors of the Company held on today, 14th November, 2011, at the Corporate office of the company, the Board has inter-alia considered and approved the Unaudited Financial Results for the quarter and half year ended on 30.09.2011. The said financial results were subject to limited review conducted by the statutory auditor of the company.

Please find enclosed herewith the copy of un-audited financial statements for the quarter and half year ended on 30th September, 2011, along with the Limited Review Report of Auditors of the Company.

We request you to take the above information on record.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For **EMMBI POLYARNS LIMITED**

EMMBI POLYARNS LIMITED MUMBAI

COMPANY SECRETARY
Encl: As above

Emmbi

Regd Off : 99/2/1&9, Madhuban Indl. Estate, Madhuban Dam Road, Rakholi Village, U.T. of Dadra & Nagarhaveli, Silvassa - 396 230.

EMMBI POLYARNS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011.

(Rs. In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		Year ended
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.3.2011 (Audited)
1	**Operating Income**					
	(a) Net Sales	2,425.88	1,788.01	4,339.07	3,135.49	7,540.20
	(b) Other Operating Income	-	-	-	-	-
	(c) Total (a+b)	2,425.88	1,788.01	4,339.07	3,135.49	7,540.20
2	**Expenditure**					
	(a) (Increase)/Decrease in stock-in-trade & work in progress	(102.85)	(31.02)	(301.78)	(141.89)	(506.93)
	(b) Consumption of Raw Materials	1,112.47	635.16	2,028.39	1,077.59	3,278.04
	(c) Purchase of Traded Goods	643.88	602.74	1,224.84	1,111.83	2,482.60
	(d) Manufacturing Expenses	232.17	205.18	419.83	389.41	661.98
	(e) Employees Cost	141.04	59.57	249.41	117.15	341.74
	(f) Other Expenditure	160.07	147.43	283.49	253.97	578.72
	(g) Depreciation & Impairment	35.32	24.70	69.81	48.03	103.69
	Total	2,222.08	1,643.76	3,973.99	2,856.10	6,939.84
3	**Profit from Operations before Other Income, Interest and Exceptional items (1-2)**	203.79	144.25	365.08	279.39	600.36
4	Other Income	1.13	12.46	3.71	23.94	40.68
5	**Profit before Interest and Exceptional items (3+4)**	204.92	156.71	368.79	303.33	641.05
6	Interest (net)	59.80	41.29	109.51	84.30	188.30
7	**Profit after Interest, before Exceptional Items(5-6)**	145.12	115.43	259.28	219.03	452.74
8	Exceptional Items-Charge/(Credit)	-	-	-	4.66	9.20
9	**Profit from Ordinary Activities before Tax (7-8)**	145.12	115.43	259.28	214.37	443.55
10	Tax Expense					
	Current Tax Charge/ (Credit)	28.25	28.94	50.47	44.67	84.28
	Deferred Tax Charge/(Credit)	1.22	-	-	-	15.57
11	**Net Profit from Ordinary ActivitiesAfterTax(9-10)**	115.64	86.49	208.81	169.70	343.69
12	Tax Adjustments in respect of earlier years					
	Short Provison of Taxes	-	-	-	-	0.04
	Deferred Tax Charge/(Credit)	-	-	-	-	86.79
13	**Net Profit for the period (11-12)**	115.64	86.49	208.81	169.70	256.87
14	Extraordinary Item	-	-	-	-	-
15	**Net Profit for the period (13-14)**	115.64	86.49	208.81	169.70	256.87
16	Paid up Equity Share Capital (F. V. of Rs. 10/- Each)	1,649.03	1,649.03	1,649.03	1,649.03	1,649.03
17	Reserves Excluding Revaluation Reserve	115.32	84.51	3,246.61	2,986.72	3,039.19
18	Earning Per Share (EPS)					
	(a) Basic and Diluted EPS before/after Extraordinary item for the year to date and for the previous year					
	- Basic-Rs	0.70	0.51	1.26	1.01	1.56
	- Diluted-Rs	0.70	0.51	1.26	1.01	1.56
19	Public Shareholding					
	- number of Shares	8,554,900	8,657,700	8,554,900	8,657,700	8,657,700
	- Percentage of Shareholding (%)	51.88%	52.50%	51.88%	52.50%	52.50%
20	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- number of Shares	-	-	-	-	-
	- Percentage of Shareholding (As a % of the Total Shareholding of Promoters & Promoter Group)	-	-	-	-	-
	- Percentage of Shareholding (As a % of the Total Share Capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	- number of Shares	7,935,350	7,832,550	7,935,350	7,832,550	7,832,550
	- Percentage of Shareholding (As a % of the Total Shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shareholding (As a % of the Total Share Capital of the Company)	48.12%	47.50%	48.12%	47.50%	47.50%

EMMBI POLYARNS LIMITED MUMBAI

EMMBI POLYARNS LIMITED

NOTES

1 UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPT., 2011.

(Rs. In Lacs)

	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)	As at 31.03.2011 (Audited)
I. SOURCES OF FUNDS			
1.Shareholders' Funds:			
Share Capital	1,649.03	1,649.03	1,649.03
Share Warrants	51.00	-	-
Reserves & Surplus	3,246.61	2,986.72	3,039.19
	4,946.63	4,635.75	4,688.21
2. Loan Funds:			
Secured Loans	3,802.43	2,225.58	2,911.02
Unsecured Loans	28.29	105.94	44.10
	3,830.73	2,331.51	2,955.13
3. Deferred Tax Liability (Net)	236.95	136.96	235.56
TOTAL	9,014.31	7,104.22	7,878.91
II. APPLICATION OF FUNDS			
1. Fixed Assets: (At Cost)			
Gross Block	2,739.53	1,981.31	2,692.05
Less: Depreciation	557.08	431.61	487.27
Net Block	2,182.45	1,549.70	2,204.78
Capital Work In Progress	1,523.09	504.68	1,088.10
	3,705.54	2,054.38	3,292.88
2. Investments :	36.77	834.09	36.77
3. Current Assets, Loans and Advances:			
Current Assets :-			
(a) Inventories	2,523.48	1,780.59	2,034.20
(b) Sundry Debtors	2,909.98	2,237.14	1,591.60
(c) Cash and Bank Balances	82.07	74.81	266.47
	5,515.54	4,092.54	3,892.27
Loans and Advances	1,403.68	1,416.34	1,098.66
	6,919.22	5,508.88	4,990.93
Less: Current Liabilities & Provisions			
(a) Current Liabilities	1,367.44	1,150.39	213.47
(b) Provisions	282.37	145.73	231.07
	1,649.80	1,296.12	444.54
Net Current Assets	5,269.41	4,212.75	4,546.39
4. Miscellaneous Expenditure:			
Miscellaneous expenses (to the extent not written off or adjusted)	2.59	3.00	2.87
TOTAL	9,014.31	7,104.22	7,878.91

2 The above results have been reviewed by Audit Committee and approved by Board of directors in its meeting held on 14th November, 2011. The above results have been reviewed by Statutory Auditors of the Company as required under Clause 41 of the Listing Agreement.

3 No. of complaints received from investors/shareholders for the quarter ended 30th Sept, 2011.

Pending at the beginning of the quarter	Nil	Received during the quarter	Nil
Disposed during the quarter	Nil	Pending at the ending of the quarter	Nil
Pending at the ending of the quarter	Nil		

4 The entire operation of the Company relate to only one segment viz. Polymer based multiple products.

5 Details of fund utilisation of IPO proceeds

(Rs. In Lacs)

No	Particulars	Amount to be utilised as per Prospectus	Amount Utilised Till 30th Sept, 2011
1	Machinery purchased (including advance paid)	1,739.15	1,856.04
2	Land & Building (including advance paid)	900.07	865.60
3	Electrification and Plumbing	126.00	20.88
4	Market development expenses	100.00	99.66
5	Contingencies	116.96	100.30
6	Working Capital Margin	625.00	675.00
7	Issue and other miscellaneous expenses	328.79	387.75

During the Quarter both phases of expansion is completed and machine capacity for Polymer based finished products processing enhanced from 5,000 MTPA before IPO to proposed 17500 MTPA as stated in the prospectus in respect of maiden IPO of the company. Accordingly the issue proceeds from IPO has been utilised for the purpose as proposed in the Prospectus.

6 Warrant Application money of Rs. 51 lacs received in the previous quarter has been utilised during the quarter for the purpose as stated in the objects of the issue for Preferential Offer i.e. for general corporate purposes, including capital expenditure.

7 The figure of previous year have been regrouped / reclassified wherever necessary to correspond with those of the current year.

On behalf of the Board.
FOR EMMBI POLYARN LTD.,

RINKU APPALWAR
DIRECTOR FINANCE

EMMBI POLYARNS LIMITED MUMBAI

Place : Mumbai
Date : 14.11.2011

CA. KIRTI J. SHAH B.Com., F.C.A.

K. J. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
Office : Shop No. D-11, Sai Darshan - 'B', Ram Baug Lane,
Opp. Mulji Nagar, Borivli (W), Mumbai - 400 092.
✆ : 2864 6766 ● Resi. : 2806 5318
Mobile : 98212 80470 ● E-mail : kjshahca@yahoo.com

Review Report to
THE MEMBERS,
EMMBI POLYARNS LTD.

We have reviewed the accompanying statement of standalone unaudited financial results of EMMBI POLYARNS LTD. for the quarter and half year ended 30th September, 2011. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.J. Shah & Associates
Chartered Accountants
FRN : 127308W

K.J. SHAH & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ M. No.: 030784 F. No.: 127308W MUMBAI

Date : 14.11.2011
Place : Mumbai

Kirti J Shah
Proprietor
Membership No. 030784

KIRTI J. SHAH
F.C.A.