



EMMBI POLYAKNS LIMITED

UNAUDITED FINANCIAL RESULTS (STAND-ALONE) FOR THE QUARTER/SIX MONTHS ENDED 30TH SEPTEMBER, 2010

(Rs. In Lacs) (Rs. In Lacs) (Rs. In Lacs)

Sr. No	PARTICULARS	For the quarter ended 30.09.2010 Unaudited	For the Half year ended 30.09.2010 Unaudited	For the Year ended 31.3.2010 Audited
1	Operating Income			
	(a) Net Sales	1,788.01	3,135.49	5,183.62
	(b) Other Operating Income	-	-	-
	(c) Total (a+b)	1,788.01	3,135.49	5,183.62
2	Expenditure			
	(a) (Increase)/Decrease in stock-in-trade & work in progress	(31.02)	(141.89)	(184.96)
	(b) Consumption of Raw Materials	1,237.90	2,189.43	3,638.03
	(c) Purchase of Traded Goods	-	-	-
	(d) Manufacturing Expenses	205.18	389.41	599.57
	(e) Employees Cost	59.57	117.15	200.85
	(f) Other Expenditure	147.43	253.97	361.05
	(g) Depreciation & Impairment	24.70	48.03	85.38
	Total	1,643.76	2,856.10	4,699.92
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	144.25	279.39	483.70
4	Other Income	12.46	23.94	6.03
5	Profit before Interest and Exceptional items (3+4)	156.71	303.33	489.74
6	Interest (net)	41.29	84.30	205.22
7	Profit after Interest, before Exceptional Items(5-6)	115.43	219.03	284.52
8	Exceptional Items-Charge/ (Credit)	-	4.66	-
9	Profit from Ordinary Activities before Tax (7-8)	115.43	214.37	284.52
10	Tax Expense			
	Current Tax Charge/ (Credit)	28.94	44.67	49.94
	Deferred Tax Charge/ (Credit)	1.97	3.75	58.44
11	Net Profit from Ordinary Activities After Tax(9-10)	84.52	165.94	176.14
12	Extraordinary Item	-	-	0.99
13	Net Profit for the period	84.52	165.94	177.13
14	Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	1,649.03	1,649.03	1,649.03
15	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year			2,820.76
16	Earning Per Share (EPS)			
	(a) Basic and Diluted EPS before/after Extraordinary item for the year to date and for the previous year			
	- Basic-Rs *	0.51	1.01	2.04
	- Diluted-Rs *	0.51	1.01	2.04
17	Public Shareholding			
	- number of Shares	8,723,950	8,723,950	8,723,950
	- Percentage of Shareholding (%)	52.90%	52.90%	52.90%
18	Promoters and Promoter group Shareholding			
	a) Pledged/ Encumbered			
	- number of Shares	-	-	-
	- Percentage of Shareholding (As a % of the Total Shareholding of Promoters & Promoter Group)	-	-	-
	- Percentage of Shareholding (As a % of the Total Share Capital of the Company)	-	-	-
	b) Non-Encumbered			
	- number of Shares	7,766,300	7,766,300	7,766,300
	- Percentage of Shareholding (As a % of the Total Shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%
	- Percentage of Shareholding (As a % of the Total Share Capital of the Company)	47.10%	47.10%	47.10%
	(* Not Annualised)			



NOTES

1 Unaudited Statement of Assets and Liabilities as at 30th September 2010.

	As at 30th Sept.2010 unaudited Rupees	As at 31st March,2010 audited Rupees
I. SOURCES OF FUNDS		
1.Shareholders' Funds:		
Share Capital	164,902,500	164,902,500
Reserves & Surplus	298,672,073	282,075,630
	463,574,573	446,978,130
2. Loan Funds:		
Secured Loans	222,557,542	122,455,722
Unsecured Loans	10,593,816	17,403,575
	233,151,358	139,859,297
	13,695,759	13,320,509
3. Deferred Tax Liability (Net)	710,421,690	600,157,936
TOTAL		
II. APPLICATION OF FUNDS		
1. Fixed Assets: (At Cost)		
Gross Block	198,130,834	190,096,872
Less: Depreciation	43,160,986	38,357,875
Net Block	154,969,848	151,738,998
Capital Work In Progress	50,467,712	10,224,305
	205,437,560	161,963,303
2. Investments :	83,408,636	125,463,018
3. Current Assets, Loans and Advances:		
Current Assets :-		
(a) Inventories	178,059,364	115,794,423
(b) Sundry Debtors	223,713,838	120,683,360
(c) Cash and Bank Balances	7,480,578	7,626,011
	409,253,780	244,103,795
Loans and Advances	141,633,936	117,339,904
	550,887,716	361,443,699
Less: Current Liabilities & Provisions	115,039,134	38,698,296
(a) Current Liabilities	14,573,285	10,354,784
(b) Provisions	129,612,418	49,053,080
	421,275,298	312,390,619
Net Current Assets		
4. Miscellaneous Expenditure:		
Miscellaneous expenses (to the extent not written off or adjusted)	300,196	340,996
TOTAL	710,421,690	600,157,936

2 The above results have been reviewed by Audit Committee, the auditors and thereafter approved and taken on record by Board of directors in its meeting held on 14th November, 2010.

3 No. of complaints received from investors/shareholders for the quarter ended 30th Sept. , 2010.

Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed during the quarter	1
Pending at the ending of the quarter	Nil

4 The entire operation of the Company relate to only one segment viz. Polymer based multiple products.



5 Exceptional item of Rs. 4.66 lacs is towards prior year bank interest levied by Bank in the current year.

6 Details of fund utilisation of IPO proceeds

No	Particulars	Amount to be utilised as per Prospectus (Rs.	Amount Utilised Till 30th September, 2010 (Rs. in Lacs)	Amount Utilised Till 30th June, 2010 (Rs. in Lacs)
1	Machinery purchased (including advance paid)	1,739.15	670.27	659.06
2	Land & Building (including advance paid)	900.07	504.54	324.11
3	Electrification and Plumbing	126.00	-	-
4	Market development expenses	100.00	98.61	98.61
5	Contingencies	116.96	100.03	100.03
6	Working Capital Margin	625.00	675.00	675.00
7	Issue and other miscellaneous expenses	328.79	387.75	387.75

Pending Utilisation , the funds are temporarily held in bank accounts and Mutual funds.

7 Since the shares of the Company were listed on 24th February, 2010, hence the comparative figures of previous year's 2nd quarter are not given. The figure of previous quarter / period have been regrouped / reclassified wherever necessary to correspond with those of the current quarter / period.

On behalf of the Board.
FOR EMMBI POLYARN LTD.,

Makrand Appalwar

MAKRAND APPALWAR
MANAGING DIRECTOR



Place : Mumbai
Dt: 14.11.2010

Review Report to
THE MEMBERS,
EMMBI POLYARNS LTD.

We have reviewed the accompanying statement of standalone unaudited financial results of EMMBI POLYARNS LTD. for the quarter and half year ended 30th September, 2010. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

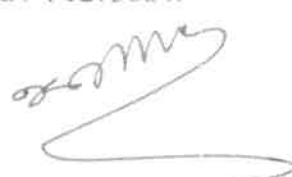
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date : 14.11.2010
Place : Mumbai

For K.J. Shah & Associates
Chartered Accountants
FRN : 127308W


Kirti J. Shah
Proprietor
Membership No. 030784