

Date: 12th September, 2020

To,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Company Code: 533161

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Company Code: EMMBI

Dear Sirs,

Sub: Proceedings of the 26th Annual General Meeting of the Company held on 12th September, 2020

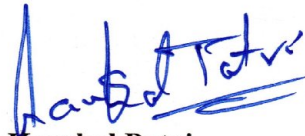
Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of the proceedings of the 26th Annual General Meeting held on Saturday, 12th September, 2020 at 10.30 a.m.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For Emmbi Industries Limited



Kaushal Patvi
Company Secretary & Compliance Officer



Encl: As Above

Gist of Proceedings of the 26th Annual General Meeting of Emmbi Industries Limited

1. Date, Time and Venue of the Meeting:

The 26th Annual General Meeting of the Company was held on Saturday, 12th September, 2020 and the meeting commenced at 10.30 a.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

2. Advisory given to Shareholder:

- The Company Secretary & Compliance Officer of the Company informed that the AGM was held through video conferencing and pursuant to the relevant Circulars of The Ministry of Affairs and the Securities and Exchange Board of India physical attendance of the members had been dispensed with. Accordingly the facility of appointing proxies was not available for the meeting.
- He further informed that the Statutory Registers of the Company were open for electronic inspection.
- The Notice of the 26th AGM along with Company's audited financial statements for the financial year ended 31st March, 2020 along with Directors' Report and Management's Discussion and Analysis, had been emailed within the statutory time limit to all the shareholders whose email address were registered with the company, Datamatics Business Solutions Ltd. or their Depository Participants.
- As per the Companies Act, 2013 and SEBI Listing Regulations, the Company had provided facility of Remote E-voting to the shareholders to enable them to cast their vote electronically. As per the timeline mentioned in the Notice, the Remote e-Voting Facility was provided for 3 days which concluded at 05:00 p.m. yesterday. Further the Voting facility at the Annual General Meeting was conducted through same procedure of NSDL, which was used for Remote E-voting.
- The shareholders who had not casted their vote through Remote E-voting were eligible to vote during the AGM.
- The Results of the E-voting of this AGM, along with the Scrutinizers' Report would be available on the Company website within two days and shall also be submitted to BSE and NSE simultaneously. Mr. Sanjay Dholakia, Practicing Company Secretary was appointed as the Scrutinizer to scrutinize the E-voting process in a fair and transparent manner.

3. Brief details of items deliberated at the Meeting and result thereof:

- Mr. Makrand M. Appalwar, Chairman & Managing Director, chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.



- After welcoming all the members present, the Chairman introduced the Board Members, and Company Secretary & Compliance Officer present to the members of the Company. The statutory auditors and secretarial auditors were also present at the AGM.
- The Chairman informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India. The Company had also provided live webcast of the proceedings of Meeting on the website of NSDL.
- The Chairman then delivered his speech.
- With the permission of the members present, Chairman, took the Notice of the meeting along with the Audited Financial Statements of the Company for the financial year ended March 31, 2020, Directors' Report and Management's Discussion and Analysis thereon, being already circulated as read.
- The Chairman further informed that the Auditor's report on the Financial Statement for the financial year ended March 31, 2020, did not have any qualifications, observations, comments or adverse remarks and with the permission of members the same was taken as read.
- The following items of business as set out in the Notice convening the 26th Annual General Meeting were commended for members consideration:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and the Auditors thereon **as an Ordinary Resolution.**
2. To declare and approve payment of Dividend of Re. 0.40 per Equity Share for the financial year ended 31st March, 2020 **as an Ordinary Resolution.**
3. To appoint a Director in place of Mrs. Rinku M. Appalwar (DIN 00171976) who retires by rotation and, being eligible, offers herself for re-appointment **as an Ordinary Resolution.**

SPECIAL BUSINESS

1. To re-appoint Mr. Makrand M. Appalwar (DIN 00171950) as the Chairman and Managing Director of the Company **as an Ordinary Resolution.**
2. To re-appoint Mrs. Rinku M. Appalwar (DIN 00171976) as the CFO & Executive Director-Finance of the Company **as an Ordinary Resolution.**



3. To re-appoint Mr. Prashant K. Lohiya (DIN 02990858), as an Independent Director of the Company as a **Special Resolution**.
 4. To re-appoint Dr. Venkatesh G. Joshi (DIN 01234871), as an Independent Director of the Company as a **Special Resolution**.
- The Chairman informed that since the AGM was held through Video Conferencing and other Audio Visual means, the resolutions mentioned in the Notice convening the 26th AGM, had been already put to vote through remote e-voting there was no proposing and seconding of the resolutions.
 - The Chairman then requested the speaker shareholders who had registered to come forward if they had any queries. Accordingly, Speaker Shareholders asked their respective queries and all their queries were satisfactorily answered by the Chairman.

4. Manner of approval:

- The Company had provided remote e-voting facility to its members to cast votes electronically on all 7 items of business set out in the Notice.
- Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.
- All the resolutions set out in the Notice calling the Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e., 12th September, 2020.
- The Chairman then thanked the members attending the meeting and for their co-operation and concluded the meeting at 11.30 a.m.

For Emmbi Industries Limited



Kaushal Patvi
Company Secretary & Compliance Officer



Place: Mumbai

Date: 12th September, 2020