Euro Multivision Ltd.

Manufacturers of CD-R & DVD-R

CIN : L32300MH2004PLC145995

12th February, 2016

To,
The Manager - CRD,
BSE Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street, Fort.
Mumbai - 400051
Scrip Code: 533109

National Stock Exchange of India Limited,
"Exchange Plaza", BandraKurla Complex,
Bandra (East),
Mumbai - 400 001
Symbol: EUROMULTI

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e. 12th February, 2016

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 12th February, 2016; inter-alia, considered and approved the Un-audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2015.

A copy of the Un-audited Financial Results for the quarter and nine months ended on 31st December, 2015 along with Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed for your record.

The meeting of the Board of Directors commenced at 4 PM and concluded at 7.00 PM

Kindly take the above on your record.

Thanking you,

Yours faithfully,

FOR EURO MULTIVISION LIMITED

SUNIL NEMANI
COMPLIANCE OFFICER

Encl: As above

Regd. Office : F-12, Ground Floor, Sangam Arcade,Vallabhbhai Road, Vile Parle (West), Mumbai - 400 056. India.
Tel.: +91-22-4036 4036 Fax : +91-22-4036 4037 E-mail : admin@euromultivision.com Website : www.euromultivision.com
Plant : Survey No. 508, 509, Bhachau, Dudhai Road, Bhachau (Kutch), Gujarat - 370140. INDIA Tel. : (+91-2837) 224730 / 224713

EURO MULTIVISION LIMITED

CIN: L32300MH2004PLC145995
Regd Office: F 12, Ground Floor, Sangam Arcade, Vallabhbhai Road, Vile Parle (West), Mumbai - 400 056, India
Tel.: 022-40364036 Fax : 022-40364037 - Email : info@euromultivision.com, www.euromultivision.com

(Rs. In Lakhs except EPS)

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31st December, 2015

Part I

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from operations						
1	Net sales / income from operations (net of excise duty)	254.27	313.36	272.94	2131.94	977.62	1443.68
	Other Operating Income	32.84	9.89	2.43	70.50	27.14	35.11
	Total income from operations (net)	**287.11**	**323.24**	**275.37**	**2202.44**	**1004.75**	**1478.79**
2	**Expenses**						
	(a) Cost of materials consumed	(12.53)	101.64	150.53	711.55	601.70	804.73
	(b) Purchase of trading goods	202.99	173.16	8.27	990.49	9.66	135.85
	(c) Changes in inventories of finished goods & work in progress	32.13	2.22	3.52	79.28	(28.78)	(34.01)
	(d) Employee benefits expense	59.50	57.26	58.55	178.14	169.99	224.49
	(e) Depreciation	352.79	352.79	458.44	1058.37	1370.02	1409.84
	(f) Power & fuel	37.57	59.85	71.96	218.56	253.11	325.55
	(g) Manufacturing & other expenses	22.25	44.50	40.53	125.26	117.47	140.36
	(h) Provision for doubtful debts	-	-	0.00	-	(175.94)	-
	(h) Advertisement and publicity expenses	0.22	0.45	0.51	0.94	4.80	5.02
	Total expenses	**694.92**	**791.87**	**792.32**	**3362.58**	**2322.02**	**3011.83**
3	**Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)**	**(407.82)**	**(468.63)**	**(516.95)**	**(1160.15)**	**(1317.27)**	**(1533.04)**
4	Other income	14.40	6.69	12.22	32.80	35.97	762.69
5	**Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)**	**(393.41)**	**(461.93)**	**(504.73)**	**(1127.35)**	**(1281.30)**	**(770.36)**
6	Finance cost	1195.10	1160.11	0.15	3469.03	(0.12)	4720.72
7	**Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**(1588.51)**	**(1622.04)**	**(504.87)**	**(4596.37)**	**(1281.18)**	**(5491.07)**
8	Exceptional items	-	-	-	-	-	7819.45
9	**Profit / (loss) from ordinary activities before tax (7+8)**	**(1588.51)**	**(1622.04)**	**(504.87)**	**(4596.37)**	**(1281.18)**	**(13310.53)**
10	Tax expense	-	-	-	-	-	-
11	**Net profit / (loss) from ordinary activities after tax (9-10)**	**(1588.51)**	**(1622.04)**	**(504.87)**	**(4596.37)**	**(1281.18)**	**(13310.53)**
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	**Net profit / (loss) for the period (11+12)**	**(1588.51)**	**(1622.04)**	**(504.87)**	**(4596.37)**	**(1281.18)**	**(13310.53)**
14	Paid up equity share capital (face value Rs.10/- each)	2380.00	2380.00	2380.00	2380.00	2380.00	2380.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						**(23092.31)**
16	Earnings per share (EPS)						
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)	(6.67)	(6.82)	(2.12)	(19.31)	(5.38)	(55.93)
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)	(6.67)	(6.82)	(2.12)	(19.31)	(5.38)	(55.93)

(Rs. In Lakhs)

Segment Wise Revenue, Results and Capital Employed

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment revenue**						
	(a) Optical disc	39.39	75.91	272.94	402.20	855.60	1191.18
	(b) Solar Photovoltaic Cells	247.72	247.33	2.43	1800.24	149.14	287.61
	TOTAL	**287.11**	**323.24**	**275.37**	**2202.44**	**1004.75**	**1478.79**
2	**Segment results**						
	Profit before tax and finance cost from each segment						
	(a) Optical disc	(108.26)	(129.59)	(201.08)	(342.72)	(380.08)	443.50
	(b) Solar photovoltaic cells / modules	(285.16)	(332.35)	(303.64)	(784.62)	(901.22)	(1213.86)
	Total profit before tax and interest	(393.41)	(461.93)	(504.72)	(1127.35)	(1281.30)	(770.36)
	Less: (i) Finance cost	1195.10	1160.11	0.15	3469.03	(0.12)	4720.72
	(ii) Other un-allocable expenditure net-off unallocable income	-	-	-	-	-	-
	(iii) Exceptional items	-	-	-	-	-	7819.45
	Total profit before tax	(1588.51)	(1622.04)	(504.87)	(4596.38)	(1281.18)	(13310.53)
3	**Capital employed**						
	(a) Optical disc unit	(5068.46)	(4774.21)	(2677.00)	(5068.46)	(2677.00)	(4137.55)
	(b) Solar photovoltaic cells unit	(20294.00)	(18999.74)	(6031.75)	(20294.00)	(6031.75)	(16574.75)
	Total	(25362.46)	(23773.95)	(8708.75)	(25362.46)	(8708.75)	(20712.31)

Notes:

[1] The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12th, 2016.

[2] The statutory auditors of the Company have carried out a limited review of the results for the quarter ended 31st December, 2015.

[3] The Company's financing arrangements have expired and the amount outstanding is overdue for repayment since January, 2011 in the case of Term Loans from Cosmos Bank and since April, 2011 in case of Term Loans from State Bank of India. The Company has been unable to renegotiate, restructure nor obtain replacement financing and the banks have initiated legal proceeding for recovery from the Company with the Debt Recovery Tribunal. In addition to this, the Company has continuously been incurring substantial losses since past few years and the Company's current liabilities exceeds its current assets. Further, the net worth of the Company has been fully eroded and the Company has filed for registration u/s 15 (1) of Sick Industrial Companies (Special Provisions) Act, 1985, before the Hon'ble Board for Industrial & Financial Reconstruction.

All the above events indicate a material uncertainty that casts a significant doubt on the Company's ability to continue as a going concern and therefore it may be unable to realize its assets and discharge its liabilities in the normal course of business. The financial results do not disclose the fact that the fundamental accounting assumption of going concern is not followed.

[4] The Deferred Tax provision as per AS 22 issued by the Institute Of Chartered Accountants of India has not been made on account of losses and absence of virtual certainty of future taxable profits flowing to the Company.

[5] The Company has not provided for impairment on its assets as per 'Accounting Standard 28 - Accounting for Impairment of Assets' as notified under the Companies (Accounting Standards) Rules, 2006. The effect of such impairment has not been quantified by the management and hence the same is not ascertainable.

[6] Figures of previous year / period have been regrouped / reclassified wherever necessary.

Place : Mumbai
Date : February 12, 2016

For Euro Multivision Limited

Rajababu Kalla
Whole Time Director
DIN: 00346283

EURO MULTIVISION LIMITED MUMBAI

Deepak Maru & Co.
Chartered Accountants
701, 7th Floor, Topiwala Centre,
Goregaon (W), Mumbai – 400062
Tel.: 022- 40161347 / 40161348

Certificate No.: DMC/2015-16/J-018

To,
The Board of Directors,
EURO MULTIVISION LIMITED,
F 12, Ground Floor, Sangam Arcade,
Vallabhbhai Road, Vile Parle (W),
Mumbai – 400 056.

Dear Sirs,

Sub: Limited Review Report for the quarter ended 31st December, 2015

We have reviewed the accompanying statement of unaudited financial results of EURO MULTIVISION LMITED for the period ended 31st December, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

As referred in Note No.3, The Company's financing arrangements have expired and the amount outstanding is overdue for repayment since January, 2011 in the case of Term Loans from Cosmos Bank and since April, 2011 in case of Term Loans from State Bank of India. The Company has been unable to renegotiate, restructure nor obtain replacement financing and the banks have initiated legal proceeding for recovery from the Company with the Debt Recovery Tribunal. In addition to this, the Company has continuously been incurring substantial losses since past few years and the Company's current liabilities exceed its current assets. Further, the net worth of the Company has been fully eroded and the Company has filed for registration u/s 15 (1) of Sick Industrial Companies (Special Provisions) Act, 1985, before the Hon'ble Board for Industrial & Financial Reconstruction. All the above events indicate a material uncertainty that casts a significant doubt on the Company's ability to continue as a going concern and therefore it may be unable to realize its assets and discharge

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Chartered Accountants
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Goregaon (W), Mumbai – 400062
Tel.: 022- 40161347 / 40161348

its liabilities in the normal course of business. The financial results do not disclose the fact that the fundamental accounting assumption of going concern is not followed.

As referred in Note No.5 of the accompanying statement, the Company has not provided for impairment on its assets as per 'Accounting Standard 28 - Accounting for Impairment of Assets' as notified under the Companies (Accounting Standards) Rules, 2006. The effect of such impairment has not been quantified by the management and hence the same is not ascertainable.

Based on our review conducted as above, and **subject to** the effect of the matters stated in above paragraph , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DEEPAK MARU & CO.
Chartered Accountants
Firm Regn. No.115678W

Jaymin P. Shah

DEEPAK MARU & CO. * MUMBAI * CHARTERED ACCOUNTANTS

CA Jaymin P. Shah
(Partner)
Mem. No. 118113
Place : Mumbai
Date : 12th February, 2016