Euro Multivision Ltd.

PHOTOVOLTAIC CELL DIVISION

May 30, 2017

To,

The Manager - CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort.
Mumbai – 400 001
Scrip Code: **533109**

The Manager - Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: **EUROMULTI**

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e. May 30, 2017

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. Tuesday, May 30, 2017; *inter-alia*, considered and approved the Audited Financial Results of the Company for the quarter and year ended on March 31, 2017.

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

a. Audited Financial Results for the quarter and year ended March 31, 2017;
b. Statement of Assets and Liabilities as on March 31, 2017;
c. Auditors Report on the Audited Financial Results for the quarter and year ended March 31, 2017; and
d. Statement on Impact of Audit Qualifications.

The meeting of the Board of Directors commenced at 4.00 PM and concluded at 7.45 PM

Kindly take the above on your record.

Thanking you,
Yours faithfully,

For Euro Multivision Limited

Sunil Nemani
Compliance Officer

Encl.: As above

EURO MULTIVISION LIMITED

CIN: L32300MH2004PLC145995
Regd Office: F 12, Ground Floor, Sangam Arcade, Vallabhbhai Road, Vile Parle (West), Mumbai - 400 056, India
Tel.: 022-40364036 Fax : 022-40364037 - Email : info@euromultivision.com, www.euromultivision.com

(Rs. in Lakhs except EPS)

Audited Financial Results for the Quarter & Year Ended March 31, 2017

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		Audited	Unaudited	Audited	Audited	Audited
	Revenue from Operations					
1	Revenue from operations	1120.04	626.85	206.34	2156.14	2408.78
	Other Income	(4.81)	11.76	51.31	64.43	84.11
	Total Revenue	**1115.23**	**638.62**	**257.65**	**2220.57**	**2492.89**
2	**Expenses**					
	(a) Cost of materials consumed	661.00	546.02	1.34	1706.12	712.89
	(b) Purchase of stock in trade	-	-	109.70	-	1100.18
	(c) Changes in inventories of finished goods,work in progress & stock in trade	(140.18)	(159.76)	1.48	(356.43)	80.75
	(d) Employee benefits expense	85.02	68.81	27.67	265.75	205.81
	(e) Finance Cost	(3920.54)	1340.78	1229.64	(6.76)	4698.67
	(f) Depreciation and amortisation expense	348.95	349.19	350.68	1396.05	1409.05
	Other Expenses					
	(a) Power & fuel	102.85	56.86	18.72	264.71	237.28
	(b) Manufacturing & other expenses	65.87	56.81	46.68	258.62	171.94
	(c) Advertisement and publicity expenses	0.38	0.34	0.31	1.76	1.25
	(d) Provision for Doubtful Debts	(14.56)	-	-	(127.57)	-
	Total Other expenses	**154.54**	**114.02**	**65.71**	**397.52**	**410.47**
	Total Expenses	**(2811.21)**	**2259.06**	**1786.21**	**3402.26**	**8617.83**
3	**Profit before exceptional and extraordinary items and tax**	**3926.43**	**(1620.44)**	**(1528.57)**	**(1181.69)**	**(6124.94)**
4	Exceptional items	-	-	-	-	-
5	**Profit before extraordinary items and tax**	**3926.43**	**(1620.44)**	**(1528.57)**	**(1181.69)**	**(6124.94)**
6	Extraordinary items	-	-	-	-	-
7	**Profit before tax**	**3926.43**	**(1620.44)**	**(1528.57)**	**(1181.69)**	**(6124.94)**
8	**Tax Expense**					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
9	**Net Profit (Loss) for the period from continuing operations**	**3926.43**	**(1620.44)**	**(1528.57)**	**(1181.69)**	**(6124.94)**
10	Profit (loss) from discontinuing operations before tax	-	-	-	-	-
11	Tax Expenses of discontinuing operations	-	-	-	-	-
12	**Net Profit (Loss) for the period from discontinuing operations after Tax**	-	-	-	-	-
13	**Profit (Loss) for period before minority interest**	-	-	-	-	-
14	Share of profit (loss) of associates	-	-	-	-	-
15	Profit (loss) of minority interest	-	-	-	-	-
16	**Net Profit / (Loss) for the period**	**3926.43**	**(1620.44)**	**(1528.57)**	**(1181.69)**	**(6124.94)**
17	**Details of equity share capital**					
	Paid up equity share capital	2380.00	2380.00	2380.00	2380.00	2380.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
18	Reserves excluding revaluation reserve				**(30452.72)**	**(29271.03)**
19	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	16.50	(6.81)	(6.42)	(4.97)	(25.74)
	Diluted earnings (loss) per share from continuing and discontinued operations	16.50	(6.81)	(6.42)	(4.97)	(25.74)



(Rs. in Lakhs)

Sr. No.	Segment Wise Revenue, Results, Assets and Liabilities / Particulars	Quarter Ended			Year Ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		Audited	Unaudited	Audited	Audited	Audited
1	**Segment revenue**					
	(a) Optical disc	-	0.22	1.13	5.41	403.31
	(b) Solar Photovoltaic Cells	1120.04	626.63	205.21	2150.73	2005.47
	Total	**1120.04**	**626.85**	**206.34**	**2156.14**	**2408.78**
2	**Segment results**					
	Profit before tax and finance cost from each segment					
	(a) Optical disc	(2.18)	(45.12)	31.76	(24.24)	(310.97)
	(b) Solar photovoltaic cells / modules	8.07	(234.55)	(330.69)	(1164.21)	(1115.31)
	Total profit before tax and interest	**5.89**	**(279.66)**	**(298.93)**	**(1188.45)**	**(1426.27)**
	Less: (i) Finance cost	(3920.54)	1340.78	1229.64	(6.76)	4698.67
	(ii) Other un-allocable expenditure net-off unallocable income	-	-	-	-	-
	Total profit before tax	**3926.43**	**(1620.44)**	**(1528.57)**	**(1181.69)**	**(6124.94)**
3	**Capital Employed**					
	(Segment Assets - Segment Liabilities)					
	Segment Assets					
	(a) Optical Disc Unit	3632.42	3692.35	4386.29	3632.42	4386.29
	(b) Solar Photovoltaic Cells Unit	10402.83	10663.48	10890.58	10402.83	10890.58
	Total	**14035.25**	**14355.83**	**15276.87**	**14035.25**	**15276.87**
	Segment Liabilities					
	(a) Optical Disc Unit	3432.18	4076.73	3903.95	3432.18	3903.95
	(b) Solar Photovoltaic Cells Unit	16886.50	20477.32	16222.48	16886.50	16222.48
	Total	**20318.69**	**24554.05**	**20126.43**	**20318.69**	**20126.43**
	Capital Employed					
	(a) Optical Disc Unit	200.24	(384.38)	482.34	200.24	482.34
	(b) Solar Photovoltaic Cells Unit	(6483.67)	(9813.85)	(5331.90)	(6483.67)	(5331.90)
	Total Capital Employed	**(6283.43)**	**(10198.23)**	**(4849.56)**	**(6283.43)**	**(4849.56)**

(Rs. in Lakhs)

Statement of Assets and Liabilities as at 31-Mar-17 / Particulars	As at 31-Mar-17	As at 31-Mar-16
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	2380.00	2380.00
Reserves & Surplus	(30452.72)	(29271.03)
Total - Shareholder's funds	**(28072.72)**	**(26891.03)**
Non-Current Liabilities		
Long-Term Borrowings	1446.41	1698.59
Long-Term Provisions	-	-
Total - Non-current liabilities	**1446.41**	**1698.59**
Current Liabilities		
Short-Term Borrowings	6490.54	6490.54
Trade Payables	341.74	162.19
Other Current Liabilities	33734.20	33603.27
Short-Term Provisions	95.07	85.74
Total - Current liabilities	**40661.55**	**40341.74**
TOTAL EQUITY AND LIABILITIES	**14035.24**	**15149.30**
ASSETS		
Non-Current Assets		
Fixed Assets		
(i) Tangible Assets	11739.61	13110.35
(ii) Intangible Assets	0.04	0.04
Non-Current Investments	1.00	1.00
Long-Term Loans and Advances	208.75	199.02
Total - Non current assets	**11949.40**	**13310.41**
Current Assets		
Inventories	610.12	426.35
Trade Receivables	600.93	616.47
Cash and bank balances	292.36	267.99
Short Term Loans and advances	64.57	35.03
Other current assets	517.86	493.05
Total - Current assets	**2085.84**	**1838.89**
TOTAL ASSETS	**14035.24**	**15149.30**



Notes:

[1] The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 30th, 2017.

[2] The Company's financing arrangements have expired and the amount outstanding is overdue for repayment since January, 2011 in the case of Term Loans from Cosmos Bank and since April, 2011 in case of Term Loans from State Bank of India. The Company has been unable to renegotiate, restructure or obtain replacement financing and the banks have initiated legal proceeding for recovery from the Company with the Debt Recovery Tribunal. In addition to this, the Company has continuously been incurring substantial losses since past few years and the Company's current liabilities exceeds its current assets by Rs.38575.71 lakhs. Further, the net worth of the Company has been fully eroded and the Company has filed for registration u/s 15 (1) of Sick Industrial Companies (Special Provisions) Act, 1985, before the Hon'ble Board for Industrial & Financial Reconstruction.

All the above events indicate a material uncertainty that casts a significant doubt on the Company's ability to continue as a going concern and therefore it may be unable to realize its assets and discharge its liabilities in the normal course of business. The financial results do not disclose the fact that the fundamental accounting assumption of going concern is not followed.

[3] The Company has not provided for interest on financing facilities amounting to Rs.1383.73 lakhs for the quarter ended 31st March, 2017 and Rs.5309.26 lakhs, for twelve months period ended 31st March 2017. Had the same been accounted for; the net loss (after tax) for the quarter ended 31st March, 2017, would have been increased by Rs.1383.73 lakhs and by Rs.5309.26 lakhs for twleve months period ended 31st March 2017.

[4] The Company has not provided interest on unsecured loan amounting to Rs.113.72 lakhs (Previous year Rs.176.76 lakhs) for the year ended 31st March, 2017. Had the same been provided the loss for the year ending 31st March, 2017 will increase by Rs.113.72 lakhs (Previous year Rs.176.76 lakhs) and the corresponding liability will also increase by Rs.113.72 lakhs as at 31st March, 2017 (Previous year Rs.176.76 lakhs).

[5] The Deferred Tax provision as per AS 22 issued by the Institute Of Chartered Accountants of India has not been made on account of losses and absence of virtual certainty of future taxable profits flowing to the Company.

[6] The Company has not provided for impairment on its assets as per 'Accounting Standard 28 - Accounting for Impairment of Assets' as notified under the Companies (Accounting Standards) Rules, 2006. The effect of such impairment has not been quantified by the management and hence the same is not ascertainable.

[7] The figures of the last quarters are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

[8] Confirmations of balances from Sundry Debtors, Deposit Accounts, Unsecured Loans, Loans and Advances, bank balances, sundry creditors have not been obtained. Pending receipt of confirmation of balances and consequential reconcilliation / adjustments if any, the resultant impact on the statement is not ascertainable.

[9] The Company has not ascertained complete particulars of dues to Micro, Small and Medium enterprises, if any under MSMED Act, 2006, and provisions towards interest, if any, is not ascertained at this stage which is not in conformity with para14 of Accounting Standard 29-'Provision, Contingent Liabilities and Contingent Assets.

[10] The Company is having two segments, manufacture of Opticals Disc and Solar Photovoltaic Cells.

[11] Figures of previous year / period have been regrouped / reclassified wherever necessary.

Place : Mumbai
Date : May 30, 2017

For Euro Multivision Limited

Hitesh Shah
Chairman and Whole Time Director
DIN: 00043059

EURO MULTIVISION LTD. MUMBAI

Deepak Maru & Co.
Chartered Accountants
701, 7th Floor, Topiwala Complex,
Opp. Rly. Stn., Goregaon (W),
Mumbai – 400062
Tel.:022-28791349/022-28791350

Auditor's Report On Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Euro Multivision Limited

We have audited the annual financial results of **Euro Multivision Limited** for the year ended **31st March 2017**, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss2 and other financial information for the quarter ended **31st March 2017** as well as the year to date results for the period from **01st April 2016** to **31st March 2017**.

DEEPAK MARU & CO. MUMBAI CHARTERED ACCOUNTANTS

Deepak Maru & Co.
Chartered Accountants
701, 7th Floor, Topiwala Complex,
Opp. Rly. Stn., Goregaon (W),
Mumbai – 400062
Tel.:022-28791349/022-28791350

SUBJECT TO THE FOLLOWING:

(a) We draw attention to Note No.2 of the financial statements, towards the fact that the Company's financial facilities/arrangements including Term Loans, Working Capital Facilities and Non Fund Based Credit Facilities have expired and the accounts with the Banks have turned into Non Performing Assets since last more than 6 years.

The Company is unable to renegotiate, restructure or obtain replacement of financing arrangements and the banks have initiated legal proceedings for the recovery from the Company u/s. 19 of the Debt Recovery Tribunal (DRT), u/s. 13(2) of the Securitization & Reconstruction of Financial Assets & Enforcement of Security (Second) Interest (SARFAESI) Act, 2002. In addition to this, the Company has been continuously incurring substantial losses since past few years and as on March 31, 2017, the Company's current liabilities exceed its current assets by Rs. 38,575.71 lakhs. Further, the networth of the Company has fully eroded and the Company had filed for registration u/s. 15(1) of the Sick Industrial Companies (Special Provisions) Act, 1985, before the Hon'ble Board for Industrial & Financial Reconstruction.

All the above events indicate a material uncertainty that casts a significant doubt on the Company's ability to continue as a going concern and therefore it may be unable to realize its assets and discharge its liabilities in the normal course of business. The financial results do not disclose the fact that the fundamental accounting assumption of going concern has not been followed.

(b) We draw attention to Note No.3 of the financial statements that, the Company has not provided for interest on financing facilities amounting to Rs.1383.73 lakhs for the quarter ended 31st March, 2017 and Rs.5309.26 lakhs, for the year ended 31st March 2017. Had the same been accounted for; the net loss (after tax) for the quarter ended 31st March, 2017, would have been increased by Rs.1383.73 lakhs and by Rs.5309.26 lakhs for the year ended 31st March 2017.



(c) We draw attention to Note No.4 of the financial statements that, the Company has not provided interest on unsecured loan amounting to Rs.113.72 lakhs (Previous year Rs.176.76 lakhs) for the year ended 31st March, 2017. Had the same been provided the loss for the year ending 31st March, 2017 will increase by Rs.113.72 lakhs (Previous

Deepak Maru & Co.
Chartered Accountants
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year Rs.176.76 lakhs) and the corresponding liability will also increase by Rs.113.72 lakhs as at 31st March, 2017 (Previous year Rs.176.76 lakhs).

(d) ***Attention is also drawn to Note No.6, that the Company has not provided for impairment or diminishing value of its assets/investment as per 'Accounting Standard 28 – Accounting for Impairment of Assets' as notified under the Companies (Accounting Standards) Rules, 2006 read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. The effect of such Impairment or diminishing value has not been quantified by the management and hence the same is not ascertainable.***

(e) ***We draw attention to Note No.8 of the financial statements with regards to non-receipt of confirmation of balances from few of the Sundry Debtors, Deposit Accounts, Unsecured Loans, loans & advances, investments, banks, sundry creditors and other liabilities. Pending receipt of confirmation of these balances and consequential reconciliations / adjustments, if any, the resultant impact on the financial statements is not ascertainable.***

(f) ***Finally, attention is drawn to Note No.9 of the financial statements regarding non-ascertainment of complete particulars of dues to Micro, Small and Medium enterprises, if any under MSMED Act, 2006, and provisions towards interest, if any, is not ascertained at this stage which is not in conformity with para14 of Accounting Standard 29, 'Provision, Contingent Liabilities and Contingent Assets.***

For DEEPAK MARU & CO.
Chartered Accountants
Firm Regn. No.115678W

Jaymin P. Shah

DEEPAK MARU & CO. MUMBAI CHARTERED ACCOUNTANTS

CA. Jaymin P. Shah
Partner
(Mem. No.118113)
Place: Mumbai
Date: May 30, 2017

Euro Multivision Ltd.

PHOTOVOLTAIC CELL DIVISION

ANNEXURE I

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2017
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	2220.57	2220.57
	2.	Total Expenditure	3402.26	8825.24
	3.	Net Profit/(Loss)	(1181.69)	(6604.67)
	4.	Earnings Per Share	(4.97)	(27.75)
	5.	Total Assets	14035.24	14035.24
	6.	Total Liabilities	42107.96	47530.94
	7.	Net Worth	(28072.72)	(33495.70)
	8.	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
II.		Audit Qualification (each audit qualification separately):		
		a. Details of Audit Qualification:		As Per Annexure A
		b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		
		c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing		
		d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:		
		e. For Audit Qualification(s) where the impact is not quantified by the auditor: N.A		
		(i) Management's estimation on the impact of audit qualification:		
		(ii) If management is unable to estimate the impact, reasons for the same:		
		(iii) Auditors' Comments on (i) or (ii) above:		
III.		Signatories:		
		CEO / Managing Director		
		CFO		
		Audit Committee Chairman		
		Statutory Auditor		
		Place: Mumbai Date: May 30th, 2017		

For Deepak Maru & Co.
Chartered Accountants
F. R. No. 115678 W
Jaymin P. Shah
CA. Jaymin P. Shah
(Partner)
Mem. No. 118113

DEEPAK MARU & CO. MUMBAI CHARTERED ACCOUNTANTS

EURO MULTIVISION LTD. MUMBAI

Director

CFO

Audit Committee Chairman

Regd. Office : F-12, Ground Floor, Sangam Arcade, Vallabhbhai Road, Vile Parle (West), Mumbai - 400 056. India.
Tel.: +91-22-4036 4036 Fax : +91-22-4036 4037 E-mail : pvcell@euromultivision.com Website : www.euromultivision.com
Plant : Survey No. 492, 504, 505(1), 505(2), 506, Bhachau, Dudhai Road, Bhachau (Kutch), Gujarat - 370140. INDIA Tel.: 099099 51251

ANNEXURE TO STATEMENT ON IMPACT OF AUDIT QUALIFICATION FOR THE YEAR ENDED MARCH 31, 2017

Sr. No.	Details of Audit Qualification	Type of Audit Qualification	Frequency of Qualification	For Audit Qualifications where the impact is quantified by the auditor, management's view
1	The Company's financial facilities/arrangements including Term Loans, Working Capital Facilities and Non Fund Based Credit Facilities have expired and the accounts with the Banks have turned into Non Performing Assets since last more than 5 years. The Company is unable to renegotiate, restructure or obtain replacement of financing arrangements and the banks have initiated legal proceedings for the recovery from the Company u/s. 19 of the Debt Recovery Tribunal (DRT), u/s. 13(2) of the Securitization & Reconstruction of Financial Assets & Enforcement of Security (Second) Interest (SARFAESI) Act, 2002. In addition to this, the Company has been continuously incurring substantial losses since past few years and as on March 31, 2016, the Company's current liabilities exceed its current assets by Rs. 38,575.71 lakhs. Further, the net worth of the Company has fully eroded and the Company had filed for registration u/s. 15(1) of the Sick Industrial Companies (Special Provisions) Act, 1985, before the Hon'ble Board for Industrial & Financial Reconstruction. All the above events indicate a material uncertainty that casts a significant doubt on the Company's ability to continue as a going concern and therefore it may be unable to realize its assets and discharge its liabilities in the normal course of business. The financial results do not disclose the fact that the fundamental accounting assumption of going concern has not been followed.	Qualified	Repeat	Considering the changes and new developments taking place in the solar industry, the management is optimistic about the better opportunity and turnaround of the Company.
2	The Company has not provided for interest on financing facilities amounting to Rs.1383.73 lakhs for the quarter ended 31st	Qualified	Repeat	The Company has been continuously striving to settle and negotiate its

Director CFO Audit Committee Chairman

	March, 2017 and Rs.5309.26 lakhs, for twelve months' period ended 31st March 2017. Had the same been accounted for; the net loss (after tax) for the quarter ended 31st March, 2017, would have been increased by Rs.1383.73 lakhs and by Rs.5309.26 lakhs for twelve months' period ended 31st March 2017.			financial arrangements with various lenders. The Company has from time and again approached the lenders with proposal of one time settlement and is of the view that the same shall be concluded successfully in near future.
3	The Company has not provided interest on unsecured loan amounting to Rs.113.72 lakhs (Previous year Rs.176.76 lakhs) for the year ended 31st March, 2017. Had the same been provided the loss for the year ending 31st March, 2017 will increase by Rs.113.72 lakhs (Previous year Rs.176.76 lakhs) and the corresponding liability will also increase by Rs.113.72 lakhs as at 31st March, 2017 (Previous year Rs.176.76 lakhs).	Qualified	Repeat	The Company has been continuously striving to settle and negotiate its financial arrangements with various lenders. The Company has from time and again approached the lenders seeking more time.
4	The Company has not provided for impairment or diminishing value of its assets/investment as per 'Accounting Standard 28 – Accounting for Impairment of Assets' as notified under the Companies (Accounting Standards) Rules, 2006 read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. The effect of such Impairment or diminishing value has not been quantified by the management and hence the same is not ascertainable.	Qualified	Repeat	The management has a policy to maintain the assets and keep them in working condition, so that its value does not get affected in long run. The management is optimistic about realizing the value of its Assets / Investments nearest to its carrying value, and there is no further diminution in the value of its assets/investment other than depreciation / amortization.
5	The financial statements have been prepared with regards to non-receipt of confirmation of balances from few of the debtors, Unsecured Loans, loans & advances, investments, banks, sundry creditors and other liabilities. Pending receipt of confirmation of these balances and consequential reconciliations / adjustments, if any, the resultant impact on the financial statements is not ascertainable.	Qualified	Second Time	N.A
6	The financial statements are prepared considering non-ascertainment of complete particulars of dues to Micro, Small and Medium enterprises, if any under MSMED Act, 2006	Qualified	Second Time	In view of the management, the impact will not be material.

Director CFO Audit Committee Chairman