EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CIN : L67120MH1995PLC084899

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Part I

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(` in Lacs)

Sr.No.	Particulars	3 Months ended 31.03.2015	Preceding 3 Months ended 31.12.2014	Corresponding 3 Months ended 31.03.2014 in the previous year	Current Year ended 31.03.2015	Previous year ended 31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	**Income from Operations**					
	a) Income from Operations	2,481.03	1,962.19	1,644.34	8,985.20	5,910.12
	b) Other Operating Income	281.05	256.87	174.25	1,004.01	830.17
	Total Income from Operations	**2,762.08**	**2,219.06**	**1,818.59**	**9,989.21**	**6,740.29**
2	**Expenses**					
	a) Employee Benefits Expense	1,116.83	970.52	807.94	4,043.50	3,203.86
	b) Depreciation and Amortisation Expense	88.26	114.40	104.76	427.61	415.83
	c) Other Expenses	890.27	826.44	800.25	3,645.85	3,307.81
	Total Expenses	**2,095.36**	**1,911.36**	**1,712.95**	**8,116.96**	**6,927.50**
3	**Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)**	**666.72**	**307.70**	**105.64**	**1,872.25**	**(187.21)**
4	Other Income	367.34	6.76	17.70	391.11	88.12
5	**Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)**	**1,034.06**	**314.46**	**123.34**	**2,263.36**	**(99.09)**
6	Finance Costs	66.94	74.50	102.02	283.43	415.09
7	**Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)**	**967.12**	**239.96**	**21.32**	**1,979.93**	**(514.18)**
8	Less: Exceptional items **[Refer Note No 4]**	1,693.02	-	-	3,587.06	-
9	**Profit/(Loss) from Ordinary Activities before tax (7-8)**	**(725.90)**	**239.96**	**21.32**	**(1,607.13)**	**(514.18)**
10	**Tax Expense**					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax Charge / (Benefit)	-	-	-	-	-
	(c) Prior Period Tax	(12.72)	-	6.92	(12.72)	6.92
	Total (a to c)	(12.72)	-	6.92	(12.72)	6.92
11	**Profit/(Loss) from Ordinary Activities after tax (9-10)**	**(713.18)**	**239.96**	**14.40**	**(1,594.41)**	**(521.10)**
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**(713.18)**	**239.96**	**14.40**	**(1,594.41)**	**(521.10)**
14	Paid-up Equity Share Capital (Face Value of ` 10/- each)	2,443.78	2,443.78	2,443.78	2,443.78	2,443.78
15	Reserves excluding Revaluation Reserves as at the end of the year				8,218.18	9,819.99
16(i)	**Earnings Per Share (EPS) (before Extraordinary items) (of Rs.10/- each) (not annualised) :**					
	(a) Basic	(2.91)	0.98	0.06	(6.52)	(2.13)
	(b) Diluted	(2.91)	0.98	0.06	(6.52)	(2.13)
16(ii)	**Earnings Per Share (EPS) (after Extraordinary items) (of Rs.10/- each) (not annualised) :**					
	(a) Basic	(2.91)	0.98	0.06	(6.52)	(2.13)
	(b) Diluted	(2.91)	0.98	0.06	(6.52)	(2.13)

Part II						
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015						
Sr.No.	**Particulars**	**3 Months ended 31.03.2015**	**Preceding 3 Months ended 31.12.2014**	**Corresponding 3 Months ended 31.03.2014 in the previous year**	**Current Year ended 31.03.2015**	**Previous year ended 31.03.2014**
A	**PARTICULARS OF SHAREHOLDING**					
1	Public Shareholding					
	- Number of Shares	6,540,250	6,540,250	6,540,250	6,540,250	6,540,250
	- Percentage of Shareholding	26.76%	26.76%	26.76%	26.76%	26.76%
2	**Promoters and Promoter Group Shareholding**					
	a) Pledged/ Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	17,897,500	17,897,500	17,897,500	17,897,500	17,897,500
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	73.24%	73.24%	73.24%	73.24%	73.24%

	Particulars	**3 Months ended 31.03.2015**
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 22, 2015.
2. The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December, which were subjected to a limited review.
3. As on March 31, 2015, the Company has 8,82,800 Stock Options outstanding under various ESOP Schemes.
4. Out of "Advances Recoverable" as on March 31, 2014 of Rs.5194.04 Lacs from National Stock Exchange of India Limited (NSE) which was paid to them on account of loss occurred due to a manifest material mistake on October 5, 2012 while executing a sale order on Cash Segment of NSE, Rs.3587.06 Lacs has been accounted for as loss during the year (including Rs.1693.02 Lacs for this quarter) under the head "Exceptional Items" net of recovery of Rs.1606.98 Lacs subsequent to balance sheet date as per the SAT orders and settlement with counter party brokers. Interest accrued of Rs.356.07 Lacs till March 31, 2015 on the said recovery has been included in "Other Income".
5. As per requirement of the Companies Act, 2013, the Company has computed depreciation with reference to the useful life of respective assets specified and in the manner prescribed in Schedule II of the Act. Consequently, depreciation for the year ended March 31, 2015 is higher by Rs.89.40 Lacs. Further, based on transitional provision provided in Note 7(b) of Schedule II, an amount of Rs.7.40 Lacs (Net of Deferred Tax : Nil) being carrying value of assets after retaining the residual value with nil revised remaining useful life has been adjusted against retained earnings.
6. The Company's operations relate to one reportable business segment, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services).
7. The Previous period/year figures have been regrouped and rearranged, wherever necessary to make them comparable.

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STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES

(` in Lacs)

	Particulars	As at 31.03.2015	As at 31.03.2014
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	2,443.78	2,443.78
	(b) Reserves & Surplus	8,218.18	9,819.99
	Sub-total - Shareholders' Funds	**10,661.96**	**12,263.77**
2	**Non-current Liabilities**		
	(a) Long-term Borrowings	-	-
	(b) Other Long-term Liabilities	205.35	246.28
	Sub-total - Non-current Liabilities	**205.35**	**246.28**
3	**Current Liabilities**		
	(a) Short-term Borrowings	2,062.18	2,728.57
	(b) Trade Payables	4,206.04	5,103.13
	(c) Other Current Liabilities	3,883.32	4,313.86
	(d) Short-term Provisions	25.18	23.70
	Sub-total - Current Liabilities	**10,176.72**	**12,169.26**
	TOTAL - EQUITY AND LIABILITIES	**21,044.03**	**24,679.31**
B	**ASSETS**		
1	**Non-current Assets**		
	(a) Fixed Assets	3,587.60	3,882.81
	(b) Non-current Investments	3,460.04	3,460.04
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-term Loans and Advances	1,592.54	1,505.80
	Sub-total - Non-current Assets	**8,640.18**	**8,848.65**
2	**Current Assets**		
	(a) Inventories	242.32	0.01
	(b) Trade Receivables	4,035.60	3,720.07
	(c) Cash and Cash Equivalents	5,870.24	5,424.00
	(d) Short-term Loans and Advances	1,819.04	6,582.52
	(e) Other Current Assets	436.65	104.06
	Sub-total - Current Assets	**12,403.85**	**15,830.66**
	TOTAL - ASSETS	**21,044.03**	**24,679.31**

On behalf of the Board of Directors

Emkay Global Financial Services Limited

Krishna Kumar Karwa

Krishna Kumar Karwa

Managing Director & CFO

Date: May 22, 2015

Place: Mumbai