| | |
|---|---|
| 4 | During the previous year, the Company has paid Rs 5194.04 lacs to National Stock Exchange of India Limited (NSE) towards pay-in obligation raised by them on account of loss which arose due to a manifest material mistake occurred on October 5, 2012 while executing a sale order on Cash Segment of NSE and the same has been discharged wholly and exclusively for protecting and continuing the business of the company.<br>The Company made an application for annulment to NSE which was not accepted favourably by the relevant authority of NSE against which the Company has preferred an appeal before Securities Appellate Tribunal (SAT) and the same is admitted and pending disposal.<br>The Company has opinions of eminent legal experts to the effect that the issue under appeal is a fit case for annulment. In view of this, the Company considers that there is no probability of outflow of resources and therefore the same has not been provided for.<br>The statutory auditors in their review report have drawn attention on the above matter. |
| 5 | The Consolidated Results of the Company include the results of the wholly owned subsidiaries - Emkay Fincap Limited, Emkay Commotrade Limited, Emkay Insurance Brokers Limited & Emkay Investment Managers Limited. |
| 6 | The Company's operations on a Standalone basis relate to one reportable business segment, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services). Hence Segment Information is presented for the Consolidated Financial Statements which comprises of two reportable business segments, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services) and Non Banking Financing Activities (NBFC) in accordance with Accounting Standard - 17 on Segment Reporting. |
| 7 | The Standalone Financial Results are available on the Company's website www.emkayglobal.com. |
| 8 | The Previous period/year figures have been regrouped and rearranged, wherever necessary to make them comparable. |

**CONSOLIDATED UNAUDITED SEGMENT RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013** (₹ in Lacs)

| Sr.No. | Particulars | 3 Months ended 30.06.2013 | Preceding 3 Months ended 31.03.2013 | Corresponding 3 Months ended 30.06.2012 in the previous year | Previous year ended 31.03.2013 |
|---|---|---|---|---|---|
| | | Unaudited | Audited (Refer Note 2) | Unaudited | Audited |
| 1 | **Segment Revenue** | | | | |
| | (a) Advisory and Transactional Services | 2,108.31 | 2,084.51 | 2,259.03 | 9,066.48 |
| | (b) Non Banking Financing Activities | 117.48 | 95.57 | 159.89 | 587.77 |
| | **Total** | **2,225.79** | **2,180.08** | **2,418.92** | **9,654.25** |
| | Less: Inter Segment Revenue | 25.64 | 5.70 | 0.47 | 7.38 |
| | **Income from Operations** | **2,200.15** | **2,174.38** | **2,418.45** | **9,646.87** |
| 2 | **Segment Results** | | | | |
| | **Profit/(Loss) before tax and finance costs from each segment** | | | | |
| | (a) Advisory and Transactional Services | (140.65) | (193.74) | (275.14) | (856.09) |
| | (b) Non Banking Financing Activities | 89.59 | (445.33) | (22.57) | (281.23) |
| | (c) Unallocated | 44.29 | 157.60 | 60.73 | 345.28 |
| | **Total** | **(6.77)** | **(481.47)** | **(236.98)** | **(792.04)** |
| | Less: Finance Costs other than for Non Banking Financing Activities | 129.12 | 131.09 | 73.74 | 339.16 |
| | **Profit/(Loss) from Ordinary Activities before Exceptional Items & Tax** | **(135.89)** | **(612.56)** | **(310.72)** | **(1,131.20)** |
| 3 | **Capital Employed** | | | | |
| | (Segment Assets - Segment Liabilities) | | | | |
| | (a) Advisory and Transactional Services | 10,192.52 | 11,120.44 | 8,281.64 | 11,120.44 |
| | (b) Non Banking Financing Activities | 1,964.54 | 1,880.79 | 3,194.41 | 1,880.79 |
| | (c) Unallocated | 3,662.78 | 3,568.79 | 3,324.57 | 3,568.79 |
| | **Total** | **15,819.84** | **16,570.02** | **14,800.62** | **16,570.02** |

On behalf of the Board of Directors
**Emkay Global Financial Services Limited**
Krishna Kumar Karwa
**Krishna Kumar Karwa**
**Managing Director & CFO**

Date: August 5, 2013
Place: Mumbai