EMKAY GLOBAL FINANCIAL SERVICES LIMITED

Registered Office: 4D, 4th Floor, Hamam House, Ambalal Doshi Marg, Fort, Mumbai 400 023.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2011 (₹ in Lacs)

Sr.No.	Particulars	Standalone		
		3 Months ended 30.06.2011	Corresponding 3 Months ended 30.06.2010 in the previous year	Previous Accounting year ended 31.03.2011
		Unaudited	Unaudited	Audited
1	a) Income from Operations	2,029.38	2,706.72	10,839.91
	b) Other Operating Income	366.23	249.37	1,382.89
	Total Income from Operations	**2,395.61**	**2,956.09**	**12,222.80**
2	Expenditure			
	a) Employees Cost	1,147.20	1,056.51	4,542.36
	b) Operating Expenses	719.79	956.05	3,794.93
	c) Administrative & Other Expenditure	530.11	430.21	2,091.35
	d) Depreciation	73.19	87.30	385.89
	Total Expenditure	**2,470.29**	**2,530.07**	**10,814.53**
3	**Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)**	**(74.68)**	**426.02**	**1,408.27**
4	Other Income	46.22	11.59	33.91
5	**Profit/(Loss) before Interest & Exceptional Items (3+4)**	**(28.46)**	**437.61**	**1,442.18**
6	Interest	11.55	39.96	156.16
7	**Profit/(Loss) after Interest but before Exceptional Items (5-6)**	**(40.01)**	**397.65**	**1,286.02**
8	Exceptional Items	-	-	-
9	**Profit/(Loss) from Ordinary Activities before tax (7+8)**	**(40.01)**	**397.65**	**1,286.02**
10	Tax Expense	(11.42)	140.93	453.21
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	**(28.59)**	**256.72**	**832.81**
12	Extra Ordinary Items (net of tax expense)	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**(28.59)**	**256.72**	**832.81**
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	2,443.08	2,439.72	2,442.73
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	11,347.98
16	Earnings Per Share (EPS)			
	(a) Basic EPS before extraordinary items (₹ per share)	(0.12)	1.05	3.41
	(b) Diluted EPS before extraordinary items (₹ per share)	(0.12)	1.04	3.37
	(c) Basic EPS after extraordinary items (₹ per share)	(0.12)	1.05	3.41
	(d) Diluted EPS after extraordinary items (₹ per share)	(0.12)	1.04	3.37
17	Public Shareholding			
	- No of Shares	6,933,250	6,899,700	6,929,750
	- Percentage of Shareholding	28.38%	28.28%	28.37%
18	**Promoters and Promoter Group Shareholding**			
	a) Pledged/ Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-
	b) Non-Encumbered			
	- Number of Shares	17,497,500	17,497,500	17,497,500
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	71.62	71.72	71.63

Notes:

1. The above Standalone Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 1st August, 2011. The Statutory Auditors have carried out a Limited Review of the above results of the Company for the first quarter ended on 30th June, 2011.
2. The information on Investor Complaints / Request pursuant to Clause 41 of the Listing Agreement for the quarter ended on 30.06.2011 are as under :- Beginning of the Quarter - Nil , Received - Nil , Resolved - Nil , End of the Quarter - Nil
3. (a) During the Quarter ended on 30th June 2011, 19,500 stock options have been granted under ESOP-2010 Scheme (through trust route).
   (b) During the Quarter ended on 30th June 2011, the Company has alloted 1,000 and 2,500 Equity Shares under ESOP-2005 and ESOP-2007 Schemes respectively.
   (c) As on 30th June 2011, the Company has 18,750, 19,69,750 and 5,74,500 stock options outstanding under ESOP-2005, ESOP-2007 and ESOP-2010 (through trust route) Schemes respectively.
4. The Company's operations relate to one reportable business segment, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services).
5. In the corresponding three months ended 30th June 2010, Income from Operations includes Rs.59.10 Lacs being Income from Portfolio Management Services business, which was transferred to a Wholly Owned Subsidiary, Emkay Investment Managers Limited, from 1st January, 2011.
6. Broking and Distribution Income comprising in Income from Operations is inclusive of Service Tax.
7. The Previous period/year figures have been regrouped and rearranged, wherever necessary to make them comparable.

On behalf of the Board of Directors
Emkay Global Financial Services Limited

KKKarwa

Krishna Kumar Karwa
Managing Director & CFO

Date: 1st August, 2011
Place: Mumbai

EMKAY GLOBAL FINANCIAL SERVICES LIMITED

Registered Office: 4D, 4th Floor, Hamam House, Ambalal Doshi Marg, Fort, Mumbai 400 023.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2011

(₹ in Lacs)

Sr.No.	Particulars	Consolidated		
		3 Months ended 30.06.2011	Corresponding 3 Months ended 30.06.2010 in the previous year	Previous Accounting year ended 31.03.2011
		Unaudited	Unaudited	Audited
1	a) Income from Operations	2,567.24	3,003.52	12,234.97
	b) Other Operating Income	415.95	276.62	1,460.12
	Total Income from Operations	**2,983.19**	**3,280.14**	**13,695.09**
2	Expenditure			
	a) Employees Cost	1,252.85	1,139.80	4,861.42
	b) Operating Expenses	851.48	1,041.48	4,264.81
	c) Administrative & Other Expenditure	603.05	464.77	2,287.23
	d) Depreciation	76.17	88.41	394.12
	e) Interest expended for Non Banking Financing Activities	27.81	31.57	34.65
	Total Expenditure	**2,811.36**	**2,766.03**	**11,842.23**
3	**Profit from Operations before Other Income, Interest & Exceptional Items (1-2)**	**171.83**	**514.11**	**1,852.86**
4	Other Income	60.91	28.83	128.80
5	**Profit before Interest & Exceptional Items (3+4)**	**232.74**	**542.94**	**1,981.66**
6	Interest	12.33	40.44	156.35
7	**Profit after Interest but before Exceptional Items (5-6)**	**220.41**	**502.50**	**1,825.31**
8	Exceptional Items	-	-	-
9	**Profit from Ordinary Activities before tax (7+8)**	**220.41**	**502.50**	**1,825.31**
10	Tax Expense	74.09	178.49	641.02
11	**Net Profit from Ordinary Activities after tax but before minority interest (9-10)**	**146.32**	**324.01**	**1,184.29**
12	Share of Minority Interest	-	-	-
13	**Net Profit from Ordinary Activities after tax and minority interest (11-12)**	**146.32**	**324.01**	**1,184.29**
14	Extra Ordinary Items (net of tax expense)	-	-	-
15	**Net Profit for the period (13-14)**	**146.32**	**324.01**	**1,184.29**
16	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	2,443.08	2,439.72	2,442.73
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	12,422.44
18	Earnings Per Share (EPS)			
	(a) Basic EPS before extraordinary items (₹ per share)	0.60	1.33	4.85
	(b) Diluted EPS before extraordinary items (₹ per share)	0.60	1.31	4.79
	(c) Basic EPS after extraordinary items (₹ per share)	0.60	1.33	4.85
	(d) Diluted EPS after extraordinary items (₹ per share)	0.60	1.31	4.79
19	Public Shareholding			
	- No of Shares	6,933,250	6,899,700	6,929,750
	- Percentage of Shareholding	28.38%	28.28%	28.37%
20	**Promoters and Promoter Group Shareholding**			
	a) Pledged/ Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-
	b) Non-Encumbered			
	- Number of Shares	17,497,500	17,497,500	17,497,500
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	71.62	71.72	71.63

STAND-ALONE INFORMATION

(₹ in Lacs)

Sr.No.	Particulars	3 Months ended 30.06.2011	Corresponding 3 Months ended 30.06.2010 in the previous year	Previous Accounting year ended 31.03.2011
		Unaudited	Unaudited	Audited
1	Revenue	2,441.83	2,967.68	12,256.71
2	Profit/(Loss) before tax	(40.01)	397.65	1,286.02
3	Profit/(Loss) after tax	(28.59)	256.72	832.81

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otes:

1 The above Consolidated Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 1st August, 2011.
The Statutory Auditors have carried out a Limited Review of the above results of the Company for the quarter ended on 30th June, 2011.

2 The information on Investor Complaints / Request pursuant to Clause 41 of the Listing Agreement for the quarter ended on 30.06.2011 are as under :-
Beginning of the Quarter - Nil , Received - Nil , Resolved - Nil , End of the Quarter - Nil

3 (a) During the Quarter ended on 30th June 2011, 19,500 stock options have been granted under ESOP-2010 Scheme (through trust route).
(b) During the Quarter ended on 30th June 2011, the Company has alloted 1,000 and 2,500 Equity Shares under ESOP-2005 and ESOP-2007 Schemes respectively.
(c) As on 30th June 2011, the Company has 18,750, 19,69,750 and 5,74,500 stock options outstanding under ESOP-2005, ESOP-2007 and ESOP-2010 (through trust route) Schemes respectively.

4 The Consolidated Results of the Company include the results of the wholly owned subsidiaries - Emkay Fincap Limited, Emkay Commotrade Limited, Emkay Insurance Brokers Limited and Emkay Investment Managers Limited.

5 The Company's operations on a Standalone basis relate to one reportable business segment, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services). Hence Segment Information is presented for the unaudited Consolidated Financial Statements which comprises of two reportable business segments, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services) and Non Banking Financing Activities (NBFC) in accordance with Accounting Standard - 17 on Segment Reporting.

6 Broking and Distribution Income comprising in Income from Operations is inclusive of Service Tax.

7 The Standalone Financial Results are available on the Company's website www.emkayglobal.com.

8 The Previous period/year figures have been regrouped and rearranged, wherever necessary to make them comparable.

UNAUDITED CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2011 (₹ in Lacs)

Sr.No.	Particulars	3 Months ended 30.06.2011	Corresponding 3 Months ended 30.06.2010 in the previous year	Previous Accounting year ended 31.03.2011
		Unaudited	Unaudited	Audited
1	**Segment Revenue**			
	(a) Advisory and Transactional Services	2,853.79	3,197.56	13,400.03
	(b) Non Banking Financing Activities	129.72	82.84	295.88
	Total	**2,983.51**	**3,280.40**	**13,695.91**
	Less: Inter Segment Revenue	0.32	0.26	0.82
	Income from Operations	**2,983.19**	**3,280.14**	**13,695.09**
2	**Segment Results**			
	Profit before tax and interest from each segment			
	(a) Advisory and Transactional Services	83.70	467.89	1,634.94
	(b) Non Banking Financing Activities	88.13	46.22	217.92
	(c) Unallocated	60.91	28.83	128.80
	Total	**232.74**	**542.94**	**1,981.66**
	Less: Interest other than for Non Banking Financing Activities	12.33	40.44	156.35
	Profit from Ordinary Activities before Exceptional Items & Tax	**220.41**	**502.50**	**1,825.31**
3	**Capital Employed**			
	(Segment Assets - Segment Liabilities)			
	(a) Advisory and Transactional Services	11,147.54	11,813.95	10,927.57
	(b) Non Banking Financing Activities	5,371.17	4,063.83	2,702.97
	(c) Unallocated	835.17	1,259.79	1,529.14
	Total	**17,353.88**	**17,137.57**	**15,159.68**

On behalf of the Board of Directors
Emkay Global Financial Services Limited

Krishna Kumar Karwa
Managing Director & CFO

Date: 1st August, 2011
Place: Mumbai