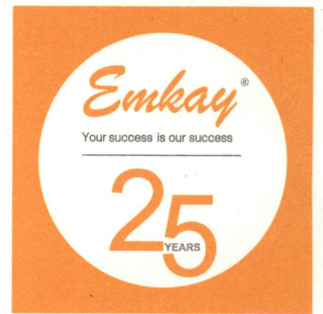




Date: 13.02.2020

To,

National Stock Exchange of India Limited
Listing Dept.
Exchange Plaza, Bandra Kurla Complex
Bandra(East), Mumbai-400051
Scrip Code:EMKAY

Dear Sirs,

Sub: Clarification for Financial results for the quarter ended on 31.12.2019

Dear Sirs,

We refer to your trailing mail dated 11-02-2020 seeking clarification on your query that the "Financial results submitted is not as per format prescribed by SEBI". In this regard, we wish to inform you that for an identical query raised by NSE during last two quarters, we have already explained the reasons for the deviation. We once again invite your attention to clause no. 2.6.1 (iii) read with clause no. 2.7 of SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 titled as "Implementation of Ind-AS during the first year".

As informed to you on earlier two occasions vide our mail dated 23rd August, 2019 and 29th November 2019 in response to your same query, we re-iterate that our Company has implemented IND-AS with effect from 1st April, 2019. As per the said provision of clause no. 2.6.1 (iii) read with clause no. 2.7 of the SEBI Circular, submission of Ind-AS compliant financial results for the preceding quarter and previous year ended March 31, 2016 are not mandatory.

A note was given to that effect at serial no. 4 in the quick financial results submitted to the Stock Exchange on 24th January, 2020 for the quarter ended 30th June, 2019, providing reason for deviation in the prescribed format. Extract of Note no. 4 of the quick results is reproduced hereunder for your information.

Note no. 4 : *"The Company has opted to avail the relaxations provided by SEBI circular dated July 05, 2016 and therefore the above financial results does not include Ind AS compliant financial results for the previous year ended March 31, 2019 as the same is not mandatory. Financial results under previous GAAP for quarter and nine months ended December 31, 2018, as reviewed and published in the earlier period have been adjusted for difference in the accounting principles adopted by the Company on transition to Ind-AS. The Statutory Auditors of the Company have reviewed these Ind-AS adjustments and the reconciliation as presented in Note 7 below."*

We request to take note of the same.

Thanks & Regards

For Emkay Global Financial Services Limited


B.M. RAUL

Company Secretary & Compliance officer



Administrative Office: Paragon Centre, C-06, Ground Floor, Pandurang Budhkar Marg, Opp. Birla Centurion, Worli, Mumbai - 400 013. Tel: +91 22 6629 9299 Fax: +91 22 6629 9105

Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028. Tel: +91 22 6612 1212 Fax: +91 22 6612 1299 www.emkayglobal.com CIN - L67120MH1995PLC084899

EMKAY GLOBAL FINANCIAL SERVICES LIMITED

