



**Date:** 03.06.2021

**To,**

**National Stock Exchange of India Limited  
Listing Dept.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai-400051**

**BSE Limited  
Listing Dept.  
P.J.Tower, Dalal Street  
Fort, Mumbai-400001**

**Scrip Code:** EMKAY

**Scrip Code:** 532737

Dear Sirs,

**Subject:** Disclosure of Related Party Transaction

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended from time to time ) Please find enclosed herewith disclosure of Related party Transaction on consolidated basis in the format specified in the accounting standard for the half year ended 31<sup>st</sup> March 2021.

**Thanking you,**

**For, Emkay Global Financial Services Limited**

  
**B.M. Raul**  
**Company Secretary & Compliance officer**



Administrative Office: Paragon Centre, C-06, Ground Floor, Pandurang Budhkar Marg, Opp. Birla Centurion, Worli, Mumbai - 400 013. Tel: +91 22 6629 9299 Fax: +91 22 6629 9105  
Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028. Tel: +91 22 6612 1212 Fax: +91 22 6612 1299 www.emkayglobal.com CIN - L67120MH1995PLC064889

**EMKAY GLOBAL FINANCIAL SERVICES LIMITED**

## (B) Related party transactions details for the year ending 31st March, 2021

| No.                                                           | Particulars                      | Nature of transaction                  | Transaction amount during |             | Amount Outstanding as on |               |
|---------------------------------------------------------------|----------------------------------|----------------------------------------|---------------------------|-------------|--------------------------|---------------|
|                                                               |                                  |                                        | 2020-21                   | 2019-20     | 31 March 2021            | 31 March 2020 |
|                                                               |                                  |                                        | Amount in Rs.             |             | Amount in Rs.            |               |
| <b>Associate</b>                                              |                                  |                                        |                           |             |                          |               |
| 1                                                             | Azalea Capital Partners LLP      | Depository charges                     | 860                       | 1,070       | -                        | -             |
|                                                               |                                  | Trade receivables                      | -                         | -           | 53                       | -             |
|                                                               |                                  | Investment via capital contribution    | -                         | -           | 4,50,000                 | 4,50,000      |
|                                                               |                                  | Reimbursement of expenses              | 26,570                    | 19,080      | -                        | 19,080        |
|                                                               |                                  | Trade payables                         | -                         | -           | -                        | 7,120         |
|                                                               |                                  | Interest Income on Loan Given          | 76,616                    | -           | -                        | -             |
|                                                               |                                  | Loan granted & receipt of loan granted | 25,00,000                 | -           | -                        | -             |
| <b>Associate of a wholly owned subsidiary company</b>         |                                  |                                        |                           |             |                          |               |
| 2                                                             | Finlearn Edutech Private Limited | Sale of assets                         | -                         | 6,40,215    | -                        | -             |
|                                                               |                                  | Depository charges                     | 1,130                     | 675         | -                        | -             |
|                                                               |                                  | Trade payables                         | -                         | -           | 19                       | 33            |
|                                                               |                                  | Purchase of assets                     | 1,86,000                  | -           | -                        | -             |
|                                                               |                                  | Interest Income on Loan Given          | -                         | 5,464       | -                        | -             |
|                                                               |                                  | Loan granted & receipt of loan granted | -                         | 2,00,00,000 | -                        | -             |
|                                                               |                                  | Expenses paid on behalf                | -                         | 6,12,361    | -                        | -             |
|                                                               |                                  | Investment made                        | 1,00,00,000               | 1,09,72,500 | 2,09,72,500              | 1,09,72,500   |
| <b>Directors and/or Key managerial personnel (KMP)</b>        |                                  |                                        |                           |             |                          |               |
| 3                                                             | Krishna Kumar Karwa              | Salaries & other benefits              | 94,08,000                 | 1,14,24,000 | -                        | -             |
|                                                               |                                  | Brokerage income                       | 42,000                    | 39,151      | -                        | -             |
|                                                               |                                  | Depository charges                     | 420                       | 660         | -                        | -             |
|                                                               |                                  | Dividend paid                          | -                         | 49,22,500   | -                        | -             |
|                                                               |                                  | Trade payables                         | -                         | -           | -                        | 21,261        |
| 4                                                             | Prakash Kacholia                 | Salaries & other benefits              | 94,08,000                 | 1,14,24,000 | -                        | -             |
|                                                               |                                  | Brokerage income                       | 29,896                    | 30,356      | -                        | -             |
|                                                               |                                  | Depository charges                     | 1,920                     | 2,645       | -                        | -             |
|                                                               |                                  | Portfolio management fees              | 2,76,150                  | 3,21,421    | 99,527                   | 70,693        |
|                                                               |                                  | Dividend paid                          | -                         | 47,50,000   | -                        | -             |
|                                                               |                                  | Trade payables                         | -                         | -           | 24,29,600                | 73,26,270     |
| 5                                                             | S.K.Saboo                        | Brokerage income                       | 26,000                    | 16,700      | -                        | -             |
|                                                               |                                  | Depository charges                     | 345                       | 345         | -                        | -             |
|                                                               |                                  | Sitting fees                           | 60,000                    | 80,000      | -                        | -             |
|                                                               |                                  | Trade payables                         | -                         | -           | -                        | 195           |
| 6                                                             | G.C.Vasudeo                      | Sitting fees                           | 1,30,000                  | 80,000      | -                        | -             |
|                                                               |                                  | Commission                             | 2,36,000                  | -           | 2,36,000                 | -             |
| 7                                                             | R.K.Krishnamurthi                | Sitting fees                           | 1,30,000                  | 90,000      | -                        | -             |
|                                                               |                                  | Commission                             | 1,77,000                  | -           | 1,77,000                 | -             |
| 8                                                             | Dr.Satish Ugrankar               | Sitting fees                           | 1,30,000                  | 1,20,000    | -                        | -             |
| 9                                                             | Dr.Bharat Kumar Singh            | Sitting fees                           | 80,000                    | 60,000      | -                        | -             |
| <b>Relatives of directors and/or key managerial personnel</b> |                                  |                                        |                           |             |                          |               |
| 10                                                            | Preeti Kacholia                  | Brokerage income                       | 8,49,171                  | 3,81,175    | -                        | -             |
|                                                               |                                  | Depository charges                     | 17,865                    | 8,685       | -                        | -             |
|                                                               |                                  | Portfolio management fees              | 59,291                    | 21,602      | 18,785                   | 13,435        |
|                                                               |                                  | Dividend paid                          | -                         | 18,80,000   | -                        | -             |
|                                                               |                                  | Trade payables                         | -                         | -           | 98,59,712                | 20,96,972     |
| 11                                                            | Priti Karwa                      | Brokerage income                       | 1,362                     | 1,408       | -                        | -             |
|                                                               |                                  | Depository charges                     | 600                       | 510         | -                        | -             |
|                                                               |                                  | Trade payables                         | -                         | -           | -                        | 1,26,480      |
| 12                                                            | Krishna Kacholia                 | Brokerage income                       | -                         | 16          | -                        | -             |
|                                                               |                                  | Depository charges                     | -                         | 1,335       | -                        | -             |
| 13                                                            | Raunak Karwa                     | Salaries & other benefits              | 16,80,000                 | 20,16,000   | -                        | -             |
|                                                               |                                  | Depository charges                     | 690                       | 150         | -                        | -             |
|                                                               |                                  | Dividend paid                          | -                         | 17,50,000   | -                        | -             |
|                                                               |                                  | Trade receivables                      | -                         | -           | 354                      | -             |
| 14                                                            | Soumya K Karwa                   | Depository charges                     | 480                       | 995         | -                        | -             |
|                                                               |                                  | Trade payables                         | -                         | -           | 405                      | -             |
|                                                               |                                  | Trade receivables                      | -                         | -           | -                        | 124           |
|                                                               |                                  | Brokerage Income                       | 16,344                    | -           | -                        | -             |
| 15                                                            | Murlidhar Karwa HUF              | Brokerage Income                       | -                         | 5,400       | -                        | -             |
|                                                               |                                  | Depository charges                     | 330                       | 465         | -                        | -             |
|                                                               |                                  | Dividend paid                          | -                         | 1,00,000    | -                        | -             |
| 16                                                            | Krishna Kumar Karwa HUF          | Brokerage income                       | 4,509                     | 6,726       | -                        | -             |
|                                                               |                                  | Depository charges                     | 60                        | 150         | -                        | -             |
|                                                               |                                  | Dividend paid                          | -                         | 1,00,000    | -                        | -             |
|                                                               |                                  | Trade receivables                      | -                         | -           | -                        | -             |



| No.                                                           | Particulars                                                                       | Nature of transaction                      | Transaction amount during |           | Amount Outstanding as on |               |
|---------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------|---------------------------|-----------|--------------------------|---------------|
|                                                               |                                                                                   |                                            | 2020-21                   | 2019-20   | 31 March 2021            | 31 March 2020 |
|                                                               |                                                                                   | Trade Payables                             | -                         | -         | 2,59,218                 | -             |
| 17                                                            | Nidhi Kacholia                                                                    | Brokerage income                           | -                         | 70        | -                        | -             |
|                                                               |                                                                                   | Depository charges                         | 330                       | 645       | -                        | -             |
|                                                               |                                                                                   | Trade Receivables                          | -                         | -         | 389                      | -             |
| 18                                                            | Divya Kacholia                                                                    | Brokerage income                           | 2                         | 240       | -                        | -             |
|                                                               |                                                                                   | Depository charges                         | 30                        | 90        | -                        | -             |
|                                                               |                                                                                   | Trade payables                             | -                         | -         | 982                      | -             |
| 19                                                            | Amit S Saboo                                                                      | Brokerage income                           | 4,242                     | 9,300     | -                        | -             |
|                                                               |                                                                                   | Depository charges                         | 450                       | 480       | -                        | -             |
|                                                               |                                                                                   | Trade payables                             | -                         | -         | 965                      | 4,30,739      |
| <b>Enterprises owned/controlled by KMP or their relatives</b> |                                                                                   |                                            |                           |           |                          |               |
| 20                                                            | Synthetic Fibres Trading Co                                                       | Brokerage income                           | 4,52,703                  | 8,22,120  | -                        | -             |
|                                                               |                                                                                   | Depository charges                         | 2,575                     | 2,340     | -                        | -             |
|                                                               |                                                                                   | Portfolio management fees                  | 2,61,125                  | -         | 80,969                   | 2,21,995      |
|                                                               |                                                                                   | Trade payables                             | -                         | -         | -                        | -             |
| 21                                                            | Emkay Corporate Services Private Limited                                          | Brokerage income                           | -                         | 33,419    | -                        | -             |
|                                                               |                                                                                   | Depository charges                         | 890                       | 1,490     | -                        | -             |
|                                                               |                                                                                   | Portfolio management fees                  | 1,23,758                  | 1,40,027  | 45,717                   | 38,347        |
|                                                               |                                                                                   | Dividend paid                              | -                         | 48,51,484 | -                        | -             |
|                                                               |                                                                                   | Trade Receivables                          | -                         | -         | 979                      | -             |
|                                                               |                                                                                   | Interest on unsecured loan taken           | -                         | 2,712     | -                        | -             |
|                                                               |                                                                                   | Repayment on loan taken                    | -                         | 30,00,000 | -                        | -             |
| 22                                                            | Krishna Investments                                                               | Brokerage and commission payment           | 49,716                    | 43,169    | -                        | -             |
|                                                               |                                                                                   | Trade payables                             | -                         | -         | 1,25,459                 | 82,021        |
| 23                                                            | Seven Hills Capital                                                               | Brokerage income                           | 2,45,891                  | 2,83,201  | -                        | -             |
|                                                               |                                                                                   | Depository charges                         | 2,255                     | 2,680     | -                        | -             |
|                                                               |                                                                                   | Portfolio management fees                  | 1,75,299                  | -         | 159                      | 51,29,635     |
|                                                               |                                                                                   | Trade receivables                          | -                         | -         | -                        | -             |
| 24                                                            | Emkay Charitable Foundation                                                       | Donation : Corporate social responsibility | 67,53,003                 | -         | -                        | -             |
| <b>Post employment benefits plan</b>                          |                                                                                   |                                            |                           |           |                          |               |
| 25                                                            | Emkay Global Financial Services Limited Employees Group Gratuity Assurance Scheme | Gratuity contribution                      | 1,03,24,160               | 88,37,518 | 54,94,689                | 1,27,13,416   |
| 26                                                            | Emkay Fincap Ltd Employees Group Gratuity Assurance Fund                          | Gratuity contribution                      | 1,86,490                  | 1,51,979  | 2,48,628                 | 4,49,012      |
| 27                                                            | Emkay Investment Managers Ltd Employees Group Gratuity Assurance Fund             | Gratuity contribution                      | 5,16,874                  | 3,20,632  | 4,83,620                 | 5,63,411      |
| 28                                                            | Emkay Wealth Advisory Ltd Employees Group Gratuity Assurance Fund                 | Gratuity contribution                      | 69,440                    | 41,494    | 1,08,560                 | 81,504        |
| 29                                                            | Emkay Commotrade Ltd Employees Group Gratuity Assurance Fund                      | Gratuity contribution                      | 21,260                    | 13,978    | (74,938)                 | (46,024)      |
| <b>Additional Related Parties as per Companies Act, 2013</b>  |                                                                                   |                                            |                           |           |                          |               |
| 30                                                            | Saket Agrawal : Chief Financial Officer                                           | Salaries & other benefits                  | 40,92,183                 | 45,55,572 | -                        | -             |
| 31                                                            | Bhalchandra Raul : Company Secretary                                              | Salaries & other benefits                  | 24,89,461                 | 25,15,749 | -                        | -             |

