



EMKAY TOOLS

EMKAY TAPS AND CUTTING TOOLS LTD.

Registered Office & factory Address: B-27 & B-27/1, M.I.D.C. Industrial Area, Hingna Road, Nagpur-440016 (India)
CIN: L29220MH1995PLC091091

July 29, 2019

To,

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051

Series: SM

Symbol: **EMKAYTOOLS**

Ref.: Email/Notice of Exchange dated June 11, 2019 and our Reply to the Notice for Non-Compliance of Listing Regulation 29(2)/ (3) dated June 13, 2019

Subject: Intimation of Board's comment in compliance of the SEBI circular dated May 03, 2018

Respected Madam/ Sir,

This is in furtherance to our submission of Board meeting outcome dated July 20, 2019; erroneously and inadvertently we missed to include the same in the outcome submitted.

This is with respect to the above captioned reference and subject and in compliance of the SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018 the company, at the Board Meeting held on July 20, 2019 has placed before the Board of Directors above mentioned notice dated June 11, 2019 along with the reply of the company dated June 13, 2019.

In this connection, we wish to inform the Exchange that with reference to the provisions of the Regulation 29(1) of SEBI LODR Regulations, 2018 and the fact(s) explained in the reply of the company to the Exchange, the Board has affirmed that intention of the company was not to conceal any information from the Exchange and the Public at large; however, the Board of Directors of the Company had inadvertently considered and proposed dividend with the permission of the Chair which was required to be considered only after prior intimation to the exchange under the provisions of the said regulation.

The Board took note of the above along with request of the Company to consider and waive-off the fine levied by the Exchange, meanwhile company has paid the amount of fine and is awaiting response of the exchange in this regards.

Also, note was taken by the Board that there was no proposal considered as covered under Regulation 29(3) of the SEBI (LODR) Regulations, 2015 in the Board Meeting held on May 27, 2019.

The Board of Directors assured strict adherence to the provisions of the Regulation 29(2) with due care and caution while considering recommendation and declaration of dividend and that in all future instances prior intimation to the Exchange as required under the regulation shall be provided by the Company.

We request you to kindly consider and take our above submission on your record and oblige.

Thanking You,

For **EMKAY TAPS AND CUTTING TOOLS LIMITED**

S. Sohane.
Shruti Sohane

Company Secretary and Compliance Officer

