



EMKAY TOOLS

EMKAY TAPS AND CUTTING TOOLS LTD.

Registered Office & factory Address: B-27 & B-27/1, M.I.D.C. Industrial Area, Hingna Road, Nagpur-440016 (India)
CIN: L29220MH1995PLC091091

May 27, 2019

To,

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051

Series: SM

Symbol: **EMKAYTOOLS**

Sub: Outcome of Board Meeting held on May 27, 2019

Respected Madam/ Sir,

We would like to inform you that the Board of Directors of Emkay Taps and Cutting Tools Limited in their meeting, scheduled and held today i.e. May 27, 2019 at 04.00 p.m. at the Registered Office of the Company situated at B-27&B-27/1, M.I.D.C. Hingna, Industrial Estate, Nagpur-440016, meeting commenced at 04.00 p.m. meeting concluded at 04.58 p.m., has interalia considered and approved following businesses:

1. As per Regulation 33 of the SEBI (LODR) Regulations, 2015 and as per the provision of section 134, 179 (3) (g) of the Companies Act, 2013 and any other applicable provision(s), if any, the Board has approved Audited Standalone Financial results for the half year ended and the financial year ended March 31, 2019 together with the Audit Reports of the Statutory Auditor (Peer Reviewed) thereon. Copy of same is enclosed herewith.
2. The Board, with the permission of the chairman, has duly considered and accorded its unanimous consent to recommend to the Shareholders of the Company to consider and approve declaration of final dividend for the F.Y. 2018-19 of Rs. 0.50/- per share in the ensuing 24th AGM of the Company.

Kindly take the same on your record.

Thanking You,

For **EMKAY TAPS AND CUTTING TOOLS LIMITED**

S. Sohane

Shruti Sohane

Company Secretary and Compliance Officer

Encl: As mentioned above.





- Nagpur : Indo Unique Plaza, Opp. Bole Petrol Pump, VIP Road, Civil Lines, Nagpur - 440 001. (Maharashtra) INDIA Tel. : 0712 - 2520280, 6466032 Fax : 0712-2532920
 - Mumbai : 314/347, "Ninad", Khernagar, Western Exp. Highway, Bandra (E), Mumbai - 400 051 (Maharashtra) INDIA Tele : 022 - 26473665
- e-mail : psthakare20@gmail.com / thakareps@rediffmail.com

AUDITOR'S REPORT ON HALF YEARLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO,

The Board of Directors,

Emkay Taps and Cutting Tools Limited,

Plot No. B-27 and B-27/1,

MIDC Hingna Industrial Area,

Nagpur – 440 016, Maharashtra, India

We have audited the half yearly financial results of Emkay Taps And Cutting Tools Limited for the half year ended March 31, 2019 and the year to date results for the period 01/04/2018 to 31/03/2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India², as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





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- e-mail : psthakare20@gmail.com / thakareps@rediffmail.com

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net profit/ loss and other financial information for the half year ended March 31, 2019 as well as the year to date results for the period from 01/04/2018 to 31/03/2019

For P. S. Thakare & Co.
Chartered Accountants
FRN 128572W

B. S. Thakare
Partner
Membership No. 127522
Place : Nagpur
Date : 27/05/2019



EMKAY TAPS AND CUTTING TOOLS LIMITED

Registered Office : B-27 & B-27/1, M.I.D.C. Hingna Industrial Estate, Nagpur -440016, Maharashtra, India

Website: www.emkaytapsandtools.com, Email: investors@emkaytapsandtools.com;

CIN: L29220MH1995PLC091091

STATEMENT OF ASSETS AND LIABILITIES**Standalone Statement of Assets and Liabilities as on March 31, 2019**

(Rupees in Lakhs)

	Particulars	31.03.2019	31.03.2018
		Audited	Audited
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
Share capital	1,067.13	177.86	
Reserves and surplus	9,788.00	10,214.81	
2 Share application money pending allotment	-	-	
	10,855.13	10,392.67	
3 Non-current liabilities			
Long-term borrowings	1.41	69.58	
Deferred tax liabilities (Net)	141.05	151.78	
Other Long term liabilities	-	-	
Long-term provisions	-	-	
	142.46	221.36	
4 Current liabilities			
Short-term borrowings	285.35	357.74	
Trade payables	416.98	426.97	
Other current liabilities	287.14	364.91	
Short-term provisions	80.58	21.09	
	1,070.05	1,170.71	
TOTAL	12,067.64	11,784.74	
II. ASSETS			
1 Non-current assets			
<u>Fixed assets</u>			
Tangible assets	1,711.43	1,698.87	
Intangible assets	-	-	
Capital work-in-progress	144.37	-	
Intangible assets under development	-	-	
	1,855.80	1,698.87	
Non-current investments	6,504.19	7,079.82	
Deferred tax assets (Net)	-	-	
Long-term loans and advances	15.15	14.61	
Other non-current assets	6.51	13.02	
	6,525.85	7,107.45	
2 Current assets			
Current investments			
Inventories	1,641.01	1,225.96	
Trade receivables	1,650.88	1,513.06	
Cash and cash equivalents	140.98	119.61	
Short-term loans and advances	188.92	54.67	
Other current assets	64.20	65.12	
	3,685.99	2,978.42	
TOTAL	12,067.64	11,784.74	
	-	-	

Place : Nagpur
Dated : 27/05/2019

For M/s P. S. Thakare & Co.

Chartered Accountant
FRN 128572W

B. S. Thakare
Partner
Membership No. 127522

For Emkay Taps And Cutting Tools Ltd.

Ajayprakash Kanoria
Chairman, Managing
Director & CEO

EMKAY TAPS AND CUTTING TOOLS LIMITED

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STATEMENT OF PROFIT AND LOSS

Standalone Audited Financial Results for the half year and year ended on March 31, 2019

(Rupees in Lakhs)

	Particulars	6 Month Ended			Year Ended	
		31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operation					
	(a) Net Sales / Revenue from Operation (Net of GST)	3058.31	3359.98	2911.42	6418.29	5388.68
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operation (net)	3,058.31	3,359.98	2,911.42	6,418.29	5,388.68
2	Expenses:					
	(a) Cost of materials consumed	518.31	639.24	598.13	1157.55	1047.55
	(b) Purchase of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-69.01	30.78	-51.52	-38.23	-64.54
	(d) Manufacturing expenses	832.66	727.17	712.45	1559.83	1293.05
	(e) Employee benefits expenses	210.99	226.70	173.19	437.69	372.09
	(f) Depreciation and amortization expenses	153.46	139.36	161.36	292.82	316.43
	(g) Other expenses	192.58	250.33	282.04	442.91	457.17
	Total Expenses	1838.99	2013.58	1875.65	3852.57	3421.75
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1219.32	1346.40	1035.77	2565.72	1966.93
4	Other income	-1571.09	312.71	559.66	-1258.38	620.70
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	-351.77	1659.11	1595.43	1307.34	2587.63
6	Finance costs	8.98	15.29	22.00	24.27	40.63
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-360.75	1643.82	1573.43	1283.07	2547.00
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activity before tax (7+8)	-360.75	1643.82	1573.43	1283.07	2547.00
10	Tax expenses					
	1) Current tax	395.60	371.41	351.59	767.01	588.14
	2) Deferred tax	-38.03	27.30	-42.13	-10.73	-29.98
11	Net Profit/(Loss) from ordinary activity after tax (9-10)	-718.32	1245.11	1263.97	526.79	1988.84
12	Extraordinary item (net of tax & Expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	-718.32	1245.11	1263.97	526.79	1988.84
14	Share of profit/(Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	-718.32	1245.11	1263.97	526.79	1988.84
17	Paid up Equity Share Capital (face Value Rs. 10 each)	1067.13	1067.13	177.86	1067.13	177.86
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	9788.00	10506.32	10214.81	9788.00	10214.81
19	Earnings per equity share (of Rs. 10 each fully paid)					
	(a) Basic	-6.73	11.67*	71.06	4.94	111.82
	(b) Diluted	-6.73	11.67*	71.06	4.94	111.82

Notes:

- The above audited financial results are reviewed by Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on May 27, 2019.
- Figures have been re-grouped or re-classified, wherever necessary
- The Company is engaged in manufacturing of threading taps and cutting tools.
- Figures of last half year of previous year ended March 31, 2019 are the balancing figures between the audited figures of year ended on March 31, 2019 and half year ended on September 30, 2018.
- Provision of tax has been made as per Income Tax Act, 1961. Tax expense includes Provision for Current Tax and provision for deferred Tax.
- The above financial results are available on Companies website www.emkaytapsandtools.com and the Stock Exchange website
- *The Company, vide Board Resolution dated August 18, 2018 and shareholder's Ordinary resolution passed at their 23rd AGM held on September 15, 2018 issued 88,92,750 equity shares as the bonus shares to the existing shareholders as on record date i.e. September 25, 2018 in the ratio of 5:1 (Five Equity Share for every one equity share held) by capitalizing Rs. 8,89,27,500/- out of the General Reserves of the company. The EPS for this period is on the increased capital of 1,06,71,300 Shares
- Other Income represents:- a) Rs. 1369.35 Lakhs towards loss on sale of investments
b) Rs. 87.12 Lakhs income from Dividend
c) Rs. 23.85 Lakhs income from Exchange Rate fluctuation, F.D.R. Interest Received, Profit on sale of Motor car etc.

Place : Nagpur
Dated : 27/05/2019

For M/s P. S. Thakare & Co.
Chartered Accountant
FRN 128572W



[Signature]
B. S. Thakare
Partner
Membership No. 127522

For Emkay Taps And Cutting Tools Ltd.

[Signature]
Ajayprakash Kanoria
Chairman, Managing Director & CEO

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Reporting on Segment Wise Revenues, Results, Assets & Liabilities

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

(Rs. in Lakhs)

Sr. No.	Particulars	6 Month Ended			Year Ended	
		31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Manufacturing of Taps & Cutting Tools	3,044.42	3,263.19	2,878.26	6,307.61	5,270.59
	(b) Production of Power through Windmill	31.26	100.51	36.65	131.77	128.23
	(c) Unallocated Total	(1,588.46)	308.99	556.18	(1,279.47)	610.57
	Net Segment Revenue	1,487.22	3,672.69	3471.09	5,159.91	6009.39
2	Segment Results					
	(a) Manufacturing of Taps & Cutting Tools	1,325.61	1333.94	1,132.48	2,659.55	2,043.86
	(b) Production of Power through Windmill	(8.54)	45.95	(30.05)	37.41	27.73
	(c) Unallocated Total	(1,668.84)	279.22	493.00	(1,389.62)	516.04
	Total	(351.77)	1659.11	1595.43	1,307.34	2587.63
	Less: i) Interest	8.98	15.29	22.00	24.27	40.63
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-
	(iii) Un-allocable income Total Profit Before Tax	-	-	-	-	-
	Total Profit before Tax	(360.75)	1,643.82	1,573.43	1,283.07	2,547.00
3	Segment Assets					
	(a) Manufacturing of Taps & Cutting Tools	5,021.41	4722.48	4,151.30	5,021.41	4,151.30
	(b) Production of Power through Windmill	441.77	489.65	493.64	441.77	493.64
	(c) Unallocated Total	7,335.06	8236.06	7,760.28	7,335.06	7,760.28
	Total	12,798.24	13,448.19	12,405.22	12,798.24	12,405.22
4	Segment Liability					
	(a) Manufacturing of Taps & Cutting Tools	1,020.71	1300.00	1,220.34	1,020.71	1,220.34
	(b) Production of Power through Windmill	0.32	9.99	25.09	0.32	25.09
	(c) Unallocated Total	1.03	1.27	1.34	1.03	1.34
	Total	1,022.06	1,311.26	1,246.77	1,022.06	1,246.77

Segment Identification, Reportable Segments and Definition of each segment:

- The above Financials results have been arrived at after going through the Balance Sheet and Profit & Loss Account for the Company for the year ended on 31st March, 2019.
- This segment report of M/s Emkay Taps & Cutting Tools Ltd. is prepared in accordance to the Accounting Standard 17 - "Segment Reporting"
- For the purpose of this reporting, Business Segment are considered as primary segments. Since the Company is operating from single location. There are no Geographical segments for the company. However, based on Business Line, there are 2 segments, viz., Manufacturing of Tools and Generation of Power.
- The Measurement principles for segment reporting are based on IND AS adopted in the consolidated financial statements. segments performance is evaluated based on segments revenue and profit and loss from operating activities, i.e., Segments Results.
- Operating revenues and expenses related to both third party and inter-segment transactions are included in determining the segment results of each respective segment. Finance Income earned and finance expense incurred is not allocated to individual segment and the same has been reflected at the Group Level for segment reporting. Inter-segment pricing and terms are reviewed and changed by the management to reflect changes in market conditions and changes to such terms are reflected in the Period the change occurs. Segment information prior to the change in terms is not restated. These transactions have been eliminated on consolidation. The total assets disclosed for each segment represent assets directly managed by each segment, and primarily include receivables, property, plant and equipment, intangibles, inventories, operating cash and bank balances, inter-segment assets and exclude derivative financial instruments, deferred tax assets
- Segment liabilities comprise operating liabilities and exclude external borrowings, provision for taxes, deferred tax liabilities and derivative financial instruments.

Place : Nagpur
Dated : 27/05/2019



For M/s P. S. Thakare & Co.

Chartered Accountant
FRN 128572W

[Signature]
B. S. Thakare
Partner

Membership No. 127522

For Emkay Taps And Cutting Tools Ltd.

[Signature]
Ajayprakash Kanoria
Chairman, Managing Director & CEO



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To,
The National Stock Exchange of India Limited
Exchange Plaza,
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Series: SM
Symbol: EMKAYTOOLS

Certificate for financial results for the half year and the year ended on March 31, 2019

Pursuant to proviso of Regulation 33(2) (a) of SEBI (LODR) Regulations, 2015

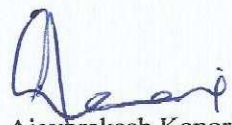
We hereby certify that the Financial Results of the Company for the half year and the year ended on March 31, 2019 does not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Given and signed on this 27th day of May 2019 at Nagpur.

For and on behalf of
Emkay Taps and Cutting Tools Limited


Vishnu Sontakke
Chief Financial Officer




Ajayprakash Kanoria
Chairman & Managing Director



EMKAY TOOLS

EMKAY TAPS AND CUTTING TOOLS LTD.

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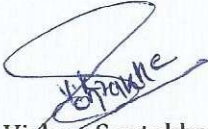
DECLARATION

Pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015 and SEBI Notification dated the 25th May, 2016 and in compliance of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read vide SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016

We hereby confirm that the Audit report submitted by M/s P.S. Thakare & Co., Nagpur the Statutory Auditor (Peer Review Auditor) of the Company for the Financial Year ended on March 31, 2019 contains unmodified opinion and the financials contain unmodified figures.

Given and signed on this 27th day of May 2019 at Nagpur.

For and on Behalf of
Emkay Taps and Cutting Tools Limited


Vishnu Sontakke
Chief Financial Officer




Ajayprakash Kanoria
Chairman & Managing Director