



EMKAY TOOLS

EMKAY TAPS AND CUTTING TOOLS LTD.

Registered Office & factory Address: B-27 & B-27/1, M.I.D.C. Industrial Area, Hingna Road, Nagpur-440016 (India)

CIN: L29220MH1995PLC091091

www.etctl.com

December 18, 2021

To,

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex

Bandra (E), Mumbai-400051

Series: SM

Symbol: EMKAYTOOLS

Subject: Updates - Announcement of Event / Information considered material in compliance of Regulation 30 of LODR, 2015

Respected Madam / Sir,

This is to inform you that the Board of Directors of the Company in their meeting held today i.e. Saturday December 18, 2021 at 11.30 a.m. at the registered office of the Company, reconsidered Buy-back proposal sent for the approval of the shareholders of the Company through a special resolution by postal ballot and matters incidental thereto.

Following are the further details of the aforementioned discussion and decision:

a) The Board of Directors decided to reconsider the buyback offer in view of current market price volatility in the shares of the company post buyback announcement i.e. after November 13, 2021.

b) The Board of Directors of the Company opined and found it apt to continue the Buyback issue as was sent to the shareholders for their approval by Postal Ballot through e-voting and proceed with the buyback offer in accordance with the decision of the shareholders.

Kindly be informed that in view of the above, the Board of Directors in their meeting today decided that the proposed buyback offer shall continue and shareholders decision shall remarkably decide future course of action in this regards.

Kindly take the above submission on your records.

Thanking You.

For **EMKAY TAPS AND CUTTING TOOLS LIMITED**

S. Sohane

Shruti Sohane

Company Secretary & Compliance Officer

Membership No.: A37324

Encl.: As mentioned above.

