



EMKAY TOOLS

EMKAY TAPS AND CUTTING TOOLS LTD.

Registered Office & factory Address: B-27 & B-27/1, M.I.D.C. Industrial Area, Hingna Road, Nagpur-440016 (India)
CIN: L29220MH1995PLC091091

August 18, 2018

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051

Series: SM
Symbol: **EMKAYTOOL**

Subject: Updates - on Announcement of Information considered material in compliance of Regulation 30 and Para A clause 7 of Part A of schedule III of LODR, 2015

Respected Madam / Sir,

This is to inform you that the Board of Directors of the Company in their meeting held today i. e. Saturday August 18, 2018 at 12.00 p.m. at the registered office of the Company, on recommendation of Nomination and Remuneration committee, has additionally designated Mr. Ajayprakash Kanoria Managing Director of the company as the Chief Executive Officer (CEO) of the company.

Following are the further details of the aforementioned appointment:

1. **Date of additional designation:** August 18, 2018
2. **Term of appointment:** Mr. Ajayprakash Kanoria, is already chairing the Board of Directors as Managing Director of the Company, the Board has additionally designated him as CEO of the Company with existing terms of appointment as decided earlier by the Board in consultation with the Nomination and Remuneration Committee, pursuant to requirement of the SEBI Circular SEBI/HO/CFD/DCR1/CIR/P/2018/85 on System-driven Disclosures in Securities Market dated May 28, 2018 and in view of the agile contribution(s), insightful business Acumen and the remarkable performance in the overall growth and development of the Company as a whole.
3. **Brief profile:** Mr. Ajay Kanoria aged about 60 years was born and brought up at Nagpur and he is a commerce graduate and CA Inter by qualification. He is Chairman and managing director in Emkay Taps and Cutting Tools Limited and has an experience of around 38 years. He got his technical experience from his father when he joined his family business. With his strategic planning and strong business development attitude he has contributed a lot towards the growth of company. He functionally handles the overall business affairs of the company. He is very particular about the Quality of product right from beginning which is very well appreciated by all customers.

Kindly take the same on your records.

Thanking You.

For **EMKAY TAPS AND CUTTING TOOLS LIMITED**

S. Sohane
Shruti Sohane
Company Secretary & Compliance Officer

