EMKAY TOOLS

EMKAY TAPS AND CUTTING TOOLS LTD.

Registered Office & factory Address: B-27 & B-27/1, M.I.D.C. Industrial Area, Hingna Road, Nagpur-440016 (India)
CIN: L29220MH1995PLC091091 www.etctl.com

March 17, 2022

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051

Series: SM
Symbol: EMKAYTOOLS

Sub: Outcome of Audit Committee Meeting held on March 17, 2022

Respected Madam/ Sir,

We would like to inform you that the meeting of Audit Committee of Board of Directors of Emkay Taps and Cutting Tools Limited held today i.e., Thursday March 17, 2022 at 11:00am at the Registered Office of the Company situated at B-27& B-27/1, M.I.D.C. Hingna, Industrial Estate, Nagpur-440016 and *interalia* decided following business(s) at the meeting;

- An occurrence of an inadvertent contra-trade executed by a designated person- Ajyaprakash Kanoria, karta of Ajayprakash Murlidhar Kanoria HUF one of the Promoter's of the Company, during the fourth quarter of FY 2021-2022 has been reported and submitted;
- Based on the submission of Ajayprakash Kanoria, Karta of Ajayprakash Murlidhar Kanoria HUF, the Audit Committee has concluded, that this was an inadvertent trade made without intent to violate the Company's Insider Trading Policy or the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations").
- However, the Audit Committee has determined that there was a violation of the Company's Policy and PIT Regulations and has therefore asked Mr. Ajayprakash Kanoria, Karta of the HUF to remit entire profit, of Rs. 15,768 derived by such selling in total 1,800 equity shares to Investor Protection & Education Fund (IPEF) in line with the SEBI (Prohibition of Insider Trading) Regulations, 2015.

An announcement, with required information in the format as prescribed by the SEBI Circular No.SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020 in "Annexure-A" shall be made separately.

Kindly request you to take the same on your records.

Thanking You,
For **EMKAY TAPS AND CUTTING TOOLS LIMITED**

S. Sohane

Shruti Sohane
Company Secretary and Compliance Officer