



EMKAY TOOLS

EMKAY TAPS AND CUTTING TOOLS LTD.

Registered Office & factory Address: B-27 & B-27/1, M.I.D.C. Industrial Area, Hingna Road, Nagpur-440016 (India)
CIN: L29220MH1995PLC091091 www.etcil.com

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051

November 13, 2021

Series: SM
Symbol: EMKAYTOOLS

Sub: Outcome of Board Meeting held on November 13, 2021

Respected Madam/ Sir,

We would like to inform you that the meeting of Board of Directors of Emkay Taps and Cutting Tools Limited held today i.e. November 13, 2021 at 11.00 am at the Registered Office of the Company situated at B-27&B-27/1, M.I.D.C. Hingna, Industrial Estate, Nagpur-440016, Meeting started at 11:15 a.m. and ended at 14:00 p.m. and interalia the Board has considered and approved following;

1. The Unaudited Standalone Financial results for the half year ended September 30, 2021 together with the Limited Review Report of the Statutory Auditor (Peer Review Auditor) thereon. Copy of same is enclosed herewith.
2. Buy-back of 11,00,000 equity shares, subject to approval of the shareholders of the Company through a special resolution by postal ballot and matters incidental thereto; detailed announcement under Regulation 30 of SEBI (LODR) Regulations, 2015 shall be submitted separately.
3. Notice of Postal ballot shall be issued and dispatched through email only, (in compliance with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020 ("General Circulars") in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID -19" issued by the Ministry of Corporate Affairs (the "MCA"), to the shareholders and the dispatch shall be completed by Thursday November 18, 2021.
4. Cut-off date to determine eligible shareholders to receive and vote through Postal Ballot by E-voting shall be Friday November 12, 2021.
5. National Securities Depository Limited (NSDL) has been engaged as the E-voting service provider for conducting Postal Ballot through E-voting;
6. Mr. Roshan Harde, ICSI Membership No.: ACS: 34630 and CP No.: 13138 Proprietor of M/s. H. ROSHAN & Associates, the Company Secretaries from Nagpur has been appointed as the scrutinizer for conducting Postal Ballot through E-voting;
7. Engaged and appointed M/s KREO CAPITAL Private Limited, the Merchant Banker company registered with SEBI vide registration number INM000012689 having their registered office At 6th Floor, 8-Wing Maharashtra Nagpur-440001 as the "MERCHANT BANKER TO THE BUYBACK".





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Further please be informed that trading window closed from October 01, 2021 for declaration of half yearly financial results as on September 30, 2021 shall continue to remain close further till the closing of buyback offer and shall reopen 48hrs after the date of closing of buyback offer. Detailed schedule of buyback shall be shared separately in Letter of offer for buyback.

Kindly take the same on your records.

Thanking You,

For **EMKAY TAPS AND CUTTING TOOLS LIMITED**

S. Sohane



Shruti Sohane

Company Secretary and Compliance Officer

Membership No.: A37324

Encl: As mentioned above.



- Nagpur : Indo Unique Plaza, Opp. Bole Petrol Pump, VIP Road, Civil Lines, Nagpur - 440 001. (Maharashtra) INDIA Tel. : 0712 - 2520280, 6466032 Fax : 0712-2532920
- Mumbai : 314/347, "Ninad", Khernagar, Western Exp. Highway, Bandra (E), Mumbai - 400 051 (Maharashtra) INDIA Tele : 022 - 26473665
e-mail : psthakare20@gmail.com / thakareps@rediffmail.com

LIMITED REVIEW REPORT OF EMKAY TAPS AND CUTTING TOOLS LIMITED

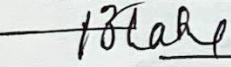
To,
The Board of Directors,
Emkay Taps and Cutting Tools Limited

We have reviewed the accompanying statement of unaudited financial results of Emkay Taps and Cutting Tools Limited for the period ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. S. THAKARE & CO.
Chartered Accountants
FRN No. 128572W


B. S. Thakare
Partner
MRN. 127522



UDIN: 21127522AAAAE07497

Place: Nagpur
Date: 13/11/2021

EMKAY TAPS AND CUTTING TOOLS LIMITED

Registered Office : B-27 & B-27/1, M.I.D.C. Hingna Industrial Estate, Nagpur -440016, Maharashtra, India

Website: www.etctl.com, Email: investors@etctl.com

CIN: L29220MH1995PLC091091

BALANCE SHEET**Standalone Unaudited Statement of Assets and Liabilities as on September 30, 2021**

(Rupees in Lakhs)

	Particulars	30.09.2021	31.03.2021
		Unaudited	Audited
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
Share capital	1,067.13	1,067.13	
Reserves and surplus	15,368.87	13,507.85	
2 Share application money pending allotment	-	-	
3 Non-current liabilities			
Long-term borrowings	87.50	-	
Deferred tax liabilities (Net)	124.45	87.37	
Other Long term liabilities	-	-	
Long-term provisions	-	-	
4 Current liabilities			
Short-term borrowings	50.00	-	
Trade payables	504.29	269.61	
Other current liabilities	394.10	353.65	
Short-term provisions	403.31	595.15	
TOTAL :		17,999.65	15,880.76
II. ASSETS			
1 Non-current assets			
Fixed assets			
Tangible assets	1,982.03	1,905.97	
Intangible assets	-	-	
Capital work-in-progress	2.71	7.63	
Intangible assets under development	-	-	
Non-current investments	12,750.04	9,864.76	
Deferred tax assets (Net)	-	-	
Long-term loans and advances	14.12	14.08	
Other non-current assets	-	-	
2 Current assets			
Current investments			
Inventories	705.51	617.00	
Trade receivables	1,714.44	1,804.51	
Cash and cash equivalents	188.05	80.50	
Short-term loans and advances	30.67	160.31	
Other current assets	612.08	1,426.00	
TOTAL :		17,999.65	15,880.76

Place : Nagpur

Dated : 13/11/2021



Emkay Taps And Cutting Tools Ltd.

Ajayprakash Kanoria

Chairman, Managing Director & CEO

DIN No.: 00041279

EMKAY TAPS AND CUTTING TOOLS LIMITED

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STATEMENT OF PROFIT AND LOSS**Standalone Unaudited Financial Results for the half year ended on September 30, 2021**

(Rupees in Lakhs)

	Particulars	6 Month Ended		Year Ended	
		30.09.2021	31.03.2021	30.09.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operation	3,292.18	3,646.28	1,981.28	5,627.56
II	Other income	923.31	660.48	275.62	936.10
III	Total Revenue (I + II)	4,215.49	4,306.76	2,256.90	6,563.66
IV	Expenses:				
	Cost of materials consumed	544.33	670.19	373.70	1,043.89
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(94.79)	26.64	250.58	277.22
	Manufacturing expenses	778.40	768.12	389.88	1,158.00
	Employee benefits expenses	206.97	171.27	173.58	344.85
	Finance costs	4.25	1.60	2.70	4.30
	Depreciation and amortization expenses	157.91	169.09	167.87	336.96
	Other expenses	355.82	337.52	156.33	493.85
	Total Expenses	1,952.89	2,144.43	1,514.64	3,659.07
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	2,262.60	2,162.33	742.26	2,904.59
VI	Exceptional items	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V - VI)	2,262.60	2,162.33	742.26	2,904.59
VIII	Extraordinary item	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	2,262.60	2,162.33	742.26	2,904.59
X	Tax expenses				
	1) Income tax	365.12	423.05	121.66	544.71
	2) Deferred tax	37.08	(37.63)	14.70	(22.93)
XI	Profit/(Loss) For the period from continuing operations (IX-X)	1,860.40	1,776.91	605.90	2,382.81
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI + XIV)	1,860.40	1,776.91	605.90	2,382.81
XVI	Earnings per equity share (of Rs. 10 each fully paid)				
	(a) Basic	17.43	16.65	5.68	22.33
	(b) Diluted	17.43	16.65	5.68	22.33

Notes:

- The above unaudited financial results are reviewed by Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on November 13, 2021.
- Figures have been re-grouped or re-classified, wherever necessary
- The Company is engaged in manufacturing of threading taps and cutting tools & Power generation through wind mill.
- Figures of last half year of previous year ended March 31, 2021 are the balancing figures between the audited figures of year ended on March 31, 2021 and half year ended on September 30, 2020.
- Provision of tax has been made as per Income Tax Act, 1961. Tax expense includes Provision for Current Tax and provision for deferred Tax.
- The above financial results are available on Companies website www.etctl.com and the Stock Exchange website

Place : Nagpur

Dated : 13/11/2021



For Emkay Taps And Cutting Tools Ltd.

Ajayprakash Kanoria
Chairman, Managing Director & CEO
DIN No.: 00041279

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Reporting on Segment Wise Revenues, Results, Assets & Liabilities**Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

(Rs. in Lakhs)

Sr. No.	Particulars	6 Month Ended			Year Ended
		30.09.2021	31.03.2021	30.09.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Manufacturing of Taps & Cutting Tools	3,262.31	3,599.47	1,920.60	5,520.07
	(b) Production of Power through Windmill	104.40	52.37	67.35	119.72
	(c) Unallocated Total	848.78	654.92	268.95	923.87
	Net Segment Revenue	4,215.49	4,306.76	2,256.90	6,563.66
2	Segment Results				
	(a) Manufacturing of Taps & Cutting Tools	1,567.08	1,706.55	537.79	2,244.34
	(b) Production of Power through Windmill	31.80	20.08	7.18	27.26
	(c) Unallocated Total	667.97	437.30	199.99	637.29
	Total	2,266.85	2,163.93	744.96	2,908.89
	Less: i) Interest	4.25	1.60	2.70	4.30
	ii) Other Un-allocable Expenditure net off	-	-	-	-
	(iii) Un-allocable income Total Profit Before Tax	-	-	-	-
	Total Profit before Tax	2,262.60	2,162.33	742.26	2,904.59
3	Segment Assets				
	(a) Manufacturing of Taps & Cutting Tools	4,286.08	4,253.71	4,187.81	4,253.71
	(b) Production of Power through Windmill	392.70	376.46	422.15	376.46
	(c) Unallocated Total	13,320.87	11,250.59	9,029.75	11,250.59
	Total	17,999.65	15,880.76	13,639.71	15,880.76
4	Segment Liability				
	(a) Manufacturing of Taps & Cutting Tools	1,033.55	634.03	593.12	634.03
	(b) Production of Power through Windmill	23.25	20.18	16.21	20.18
	(c) Unallocated Total	12.40	2.20	2.12	2.20
	Total	1,069.20	656.41	611.45	656.41

Segment Identification, Reportable Segments and Definition of each segment:

- The above Financials results have been arrived at after going through the Balance Sheet and Profit & Loss Account for the Company for the Period ended on 30th September, 2021.
- This segment report of M/s Emkay Taps & Cutting Tools Ltd. is prepared in accordance to the Accounting Standard 17 - "Segment Reporting"
- For the purpose of this reporting, Business Segment are considered as primary segments. Since the Company is operating from single location. There are no Geographical segments for the company. However, based on Business Line, there are 2 segments, viz., Manufacturing of Tools and Generation of Power.
- The Measurement principles for segment reporting are based on IND AS adopted in the consolidated financial statements. segments performance is evaluated based on segments revenue and profit and loss from operating activities, i.e., Segments Results.
- Operating revenues and expenses related to both third party and inter-segment transactions are included in determining the segment results of each respective segment. Finance Income earned and finance expense incurred is not allocated to individual segment and the same has been reflected at the Group Level for segment reporting. Inter-segment pricing and terms are reviewed and changed by the management to reflect changes in market conditions and changes to such terms are reflected in the Period the change occurs. Segment information prior to the change in terms is not restated. These transactions have been eliminated on consolidation. The total assets disclosed for each segment represent assets directly managed by each segment, and primarily include receivables, property, plant and equipment, intangibles, inventories, operating cash and bank balances, inter-segment assets and exclude derivative financial instruments, deferred tax assets
- Segment liabilities comprise operating liabilities and exclude external borrowings, provision for taxes, deferred tax liabilities and derivative financial instruments.

Place : Nagpur
Dated : 13/11/2021

For Emkay Taps And Cutting Tools Ltd.

(Signature)
Ajayprakash Kanoria
 Chairman, Managing Director & CEO
 DIN No.: 00041279

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Standalone unaudited cash flow statement

(Rs. in Lakhs)

Particulars	6 Month Ended	
	30.09.2021	30.09.2020
Cash Flow From Operating Activities:		
Profit before tax	2,262.60	742.26
Adjustment for:		
Depreciation & Amortisation Expenses	157.91	167.87
Interest Paid	4.25	2.70
Interest Received / Other Non Operative Receipt	(922.93)	(275.62)
Operating Profit before Working Capital Changes	1,501.83	637.21
Movement in working capital		
Decrease / (Increase) in inventories	(88.51)	533.90
Decrease / (Increase) in trade receivable	90.06	(91.28)
Decrease / (Increase) in short term loans & advances	129.64	(2.34)
Decrease / (Increase) in other current assets	503.50	8.76
Increase / (Decrease) in trade payable	234.68	(8.72)
Increase / (Decrease) in other current liabilities	40.44	56.54
Increase / (Decrease) in short term provisions	0.16	30.55
Cash Generated from Operation	2,411.80	1,164.62
Taxes Paid (Net of Refunds)	(246.69)	(159.79)
Net Cash from Operating Activities	2,165.11	1,004.83
Cash Flow Used In Investing Activities:		
Fixed Asset Purchased (Net)	(229.05)	(14.37)
Interest Received / Other Non Operative Receipt	923.55	275.62
Adjustment for:		
Long Term Loan & Advances	(0.04)	-
Non Current Investments	(2,885.27)	(921.14)
Other Non Current Assets	-	-
Net Cash flow used in Investing Activities	(2,190.81)	(659.89)
Cash Flow From Financing Activities:		
Payment on Buy Back of Share Capital		-
Proceeds from Short term borrowings	50.00	(335.54)
Proceeds from Long term borrowings	87.50	
Payment of Dividend and tax on it		
Interest paid	(4.25)	(2.70)
Net Cash flow from Financing Activities	133.25	(338.24)
Net Increase / (Decrease) in Cash & Cash Equivalents	107.55	6.70
Cash & Cash Equivalents at the beginning of the year	80.50	137.11
Cash & Cash Equivalents at the end of the year	188.05	143.81

Place : Nagpur

Dated : 13/11/2021

For Emkay Taps And Cutting Tools Ltd.



Ajayprakash Kanoria

Chairman, Managing Director & CEO

DIN No.: 00041279



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November 13, 2021

To,

The Board of Directors

Emkay Taps and Cutting Tools Limited,

B-27&B-27/1, M.I.D.C. Hingna,

Industrial Estate, Nagpur-440016

Maharashtra, India

Certification for financial results for the half year ended September 30, 2021

In compliance of the Regulation 33(1) and (5) of the SEBI (LODR), Listing Regulation, 2015 as applicable to the Company pursuant to the Uniform Listing Agreement with the SME Exchange of National Stock Exchange of India Limited, where the Equity shares of the Company are listed, we hereby certify that the financial results of the Company for the Half year ended September 30, 2021 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For Emkay Taps and Cutting Tools Limited

Vishnu Sontakke
Chief Financial Officer



Ajayprakash Kanoria
Chairman, Managing Director & CEO