



EMKAY TOOLS

EMKAY TAPS AND CUTTING TOOLS LTD.

Registered Office & factory Address: B-27 & B-27/1, M.I.D.C. Industrial Area, Hingna Road, Nagpur-440016 (India)
CIN: L29220MH1995PLC091091

November 5, 2018

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051

Series: SM
Symbol: EMKAYTOOLS

Subject: Updates - Announcement of Event / Information considered material in compliance of Regulation 30 of LODR, 2015

Respected Madam / Sir,

We hereby inform you that the Management has accepted proposal of ICICI Bank Ltd., Nagpur for renewal of the Financial Assistance facility as sanctioned by ICICI bank in their renewal Credit Arrangement letter.

Pursuant to this there will be following changes in the borrowing limits subject to approval of the Board of Directors for availment of the same and pursuant to the Board approval modification of charge on the assets of the Company, if any required be executed by signing amendment agreement with the ICICI Bank, Nagpur and registering the same by filling charge modification document with Registrar of Companies, Maharashtra, Mumbai.

Amount in Million (Rs.)			
Particulars	New limit	Existing Limits	Increase / Decrease
Working Capital Limits	65.00	40.00	15.00
Letter of Credit Limits	23.50	13.50	10.00

Kindly take the same on your records.

Thanking You.

For **EMKAY TAPS AND CUTTING TOOLS LIMITED**

S. Sohane

Shruti Sohane

Company Secretary & Compliance Officer

