



EMKAY TOOLS

EMKAY TAPS AND CUTTING TOOLS LTD.

Registered Office & factory Address: B-27 & B-27/1, M.I.D.C. Industrial Area, Hingna Road, Nagpur-440016 (India)
CIN: L29220MH1995PLC091091

June 5, 2019

To,

National Stock Exchange of India Limited,
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai-400051

Series: SM

Symbol: **EMKAYTOOLS**

Ref.: Your Email dated May 29, 2019

Subject: Clarification sought on Financial Result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015_EMKAYTOOLS

Respected Madam/ Sir,

This is with respect to the above captioned reference and subject, viz. clarification sought on Financial Result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, mentioning the deficiency observed by the Exchange that Emkay Taps and Cutting Tools Limited has submitted the Financial results and the results submitted is not as per format prescribed under Schedule III of the Companies Act, 2013.

In view of the same, we hereby submit our reply to the clarification sought by the National Stock Exchange of India Limited (NSE) and wish to inform the Exchange that the company has prepared and adopted the financial statements as on March 31, 2019 in compliance with the provisions of Regulation 33 of SEBI (LODR), 2015 and Section 129 and 134 of the Companies Act, 2013 and the Rules, read with Schedule III as applicable to the company.

However, the other income and the financial cost are presented separately in the financial results submitted, in order to communicate to the stakeholders the actual core business revenue and the profit figures, since there was considerable amount of loss in other income.

Further, as required by the Exchange we are submitting the profit and Loss Statement as on March 31, 2019 presenting other income with the Revenue from operations and the finance cost with the expenses.

Request you to kindly take the same on your record and oblige.

For **EMKAY TAPS AND CUTTING TOOLS LIMITED**

S. Sohane

Shruti Sohane

Company Secretary and Compliance Officer



Encl.: As mentioned above.

EMKAY TAPS AND CUTTING TOOLS LIMITED

Registered Office : B-27 & B-27/1, M.I.D.C. Hingna Industrial Estate, Nagpur -440016, Maharashtra, India

Website: www.emkaytapsandtools.com, Email: investors@emkaytapsandtools.com;

CIN: L29220MH1995PLC091091

STATEMENT OF PROFIT AND LOSS**Standalone Audited Financial Results for the half year and year ended on March 31, 2019**

(Rupees in Lakhs)

	Particulars	6 Month Ended			Year Ended	
		31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operation	3058.31	3359.98	2911.42	6418.29	5388.68
II	Other income	-1571.09	312.71	559.66	-1258.38	620.70
III	Total Revenue (I + II)	1,487.22	3,672.69	3,471.08	5,159.91	6,009.38
IV	Expenses:					
	Cost of materials consumed	518.31	639.24	598.13	1157.55	1047.55
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-69.01	30.78	-51.52	-38.23	-64.54
	Manufacturing expenses	832.66	727.17	712.45	1559.83	1293.05
	Employee benefits expenses	210.99	226.70	173.19	437.69	372.09
	Finance costs	8.98	15.29	22.00	24.27	40.63
	Depreciation and amortization expenses	153.46	139.36	161.36	292.82	316.43
	Other expenses	192.58	250.33	282.04	442.91	457.17
	Total Expenses	1847.97	2028.87	1897.65	3876.84	3462.38
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	-360.75	1643.82	1573.43	1283.07	2547.00
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V - VI)	-360.75	1643.82	1573.43	1283.07	2547.00
VIII	Extraordinary item	-	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	-360.75	1643.82	1573.43	1283.07	2547.00
X	Tax expenses					
	1) Current tax	395.60	371.41	351.59	767.01	588.14
	2) Deferred tax	-38.03	27.30	-42.13	-10.73	-29.98
XI	Profit/(Loss) For the period from continuing operations (IX-X)	-718.32	1245.11	1263.97	526.79	1988.84
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI + XIV)	-718.32	1245.11	1263.97	526.79	1988.84
XVI	Earnings per equity share (of Rs. 10 each fully paid)					
	(a) Basic	-6.73	11.67*	71.06	4.94	111.82
	(b) Diluted	-6.73	11.67*	71.06	4.94	111.82

Notes:

- The above audited financial results are reviewed by Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on May 27, 2019.
- Figures have been re-grouped or re-classified, wherever necessary
- The Company is engaged in manufacturing of threading taps and cutting tools.
- Figures of last half year of previous year ended March 31, 2019 are the balancing figures between the audited figures of year ended on March 31, 2019 and half year ended on September 30, 2018.
- Provision of tax has been made as per Income Tax Act, 1961. Tax expense includes Provision for Current Tax and provision for deferred Tax.
- The above financial results are available on Companies website www.emkaytapsandtools.com and the Stock Exchange website
- The Company, vide Board Resolution dated August 18, 2018 and shareholder's Ordinary resolution passed at their 23rd AGM held on September 15, 2018 issued 88,92,750 equity shares as the bonus shares to the existing shareholders as on record date i.e. September 25, 2018 in the ratio of 5:1 (Five Equity Share for every one equity share held) by capitalizing Rs. 8,89,27,500/- out of the General Reserves of the company. The EPS for this period is on the increased capital of 1,06,71,300 Shares
- Other Income represents:- a) Rs. 1369.35 Lakhs towards loss on sale of investments
b) Rs. 87.12 Lakhs income from Dividend
c) Rs. 23.85 Lakhs income from Exchange Rate fluctuation, F.D.R. Interest Received, Profit on sale of Motor car etc.

Place : Nagpur
Dated : 27/05/2019For M/s P. S. Thakare & Co.
Chartered Accountant
FRN 128572W

[Signature]
B. S. Thakare
Partner
Membership No. 127522

For Emkay Taps And Cutting Tools Ltd.

[Signature]
Ajayprakash Kanoria
Chairman, Managing Director & CEO

