

To,  
Listing Manager,  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No: C/1, G Block,  
Bandra Kurla Complex- Bandra(E),  
Mumbai - 400051

**Symbol: EMIL**

**Series: EQ**

**ISIN: INE02YR01019**

The Secretary  
BSE Limited  
PJ Towers  
Dalal Streets  
Mumbai- 400001  
**Scrip Code: 543626**

**Sub: Exit Offer to the Dissenting Shareholders of Electronics Mart India Limited (“the Company”).**

We are writing to you in furtherance to our letters dated May 4, 2023, and May 10, 2023.

The Company had appointed Anand Rathi Advisors Limited as Manager to the Exit Offer (“**ARAL / The Manager**”) and KFin Technologies Limited (“**KFin / The Registrar**”) as Registrar to the Exit Offer. The Exit Offer opened on Tuesday, May 9, 2023, and closed on May 22, 2023, on the National Stock Exchange of India Limited (“**NSE**”).

As required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”), the exit letter of offer dated May 5, 2023, read with a corrigendum to the exit letter of offer dated May 9, 2023 (“**Exit Letter of Offer**”) was sent to the Shareholders holding Equity Shares as on March 25, 2023 (the “**Relevant Date**”), who have voted against the resolution pertaining to variation in the objects of the initial public offer of the Company at the special resolution passed by a postal ballot dated April 27, 2023, (“**Dissenting Shareholders**”).

The Exit Offer closed for tendering on May 22, 2023. The number of Equity Shares tendered in relation to the Exit Offer as per the final file received from NSE is as under:

| Particulars                | Number of Bids | Cumulative Equity Shares Tendered |
|----------------------------|----------------|-----------------------------------|
| Demat Equity Shares        | 82             | 23,312                            |
| Physical Equity Shares     | 0              | 0                                 |
| <b>Total Equity Shares</b> | <b>82</b>      | <b>23,312</b>                     |

**A. Details of Eligibility and Rejections**

The detailed analysis of the Equity Shares tendered in the Exit Offer to evaluate the eligibility of such shareholders and Equity Shares tendered as on the Relevant Date was carried out by the Registrar to the Exit Offer. The Registrar found that none of the Dissenting Shareholders had tendered their shares in the Exit Offer.

As per Exit Letter of Offer and the SEBI ICDR Regulations, only those Equity Shares held by the Dissenting Shareholders as on the Relevant Date were considered as eligible. The Equity Shares bid(s) by bidders for whom neither the folio numbers nor the Permanent Account Number were matching with the shareholder data as on the Relevant Date were rejected. Accordingly, 82 bids for 23,312 Equity Shares have not been included for calculations in the acceptance process.

Bajaj Electronics is a Trademark of **ELECTRONICS MART INDIA LIMITED**

CIN L52605TG2018PLC126593

Regd. Office : 6-1-91, Shop No. 10, Ground Floor, Next to Telephone Bhavan, Secretariat Road, Saifabad, Hyderabad-500004  
Corp. Office : M.No. 6-3-666/A1 to 7, 1st Floor, Opp. NIMS Hospital, Punjagutta Main Road, Hyderabad-500082. Ph : 040-23230244  
E-mail : [communications@bajajelectronics.in](mailto:communications@bajajelectronics.in) | Website : [www.bajajelectronics.com](http://www.bajajelectronics.com)

## B. Details of Acceptance

Accordingly, the acceptance of Equity Shares of Dissenting Shareholders was as under:

| Total Equity shares offered<br>(A) | Total No. of valid Equity Shares received from Dissenting Shareholder* (B) | Total Additional Equity Shares bid for by Dissenting Shareholder (C) | Total Equity Shares rejected as against the Additional Equity Shares bid for (D) | Total Equity Shares accepted<br>[E=(B+C-D)] |
|------------------------------------|----------------------------------------------------------------------------|----------------------------------------------------------------------|----------------------------------------------------------------------------------|---------------------------------------------|
| 2,483                              | 0                                                                          | 0                                                                    | 0                                                                                | 0                                           |

\*Zero (0) bids for Zero (0) Equity Shares were received from dissenting shareholders

- The settlement of all valid bids is scheduled to be completed by the clearing corporations on May 25, 2023. However, as there was no receipt of valid bids received from Dissenting Shareholders, there will be no settlement of bids as well.

There is no change in the shareholding pattern of the Company pursuant to the Exit Offer.

This is for your information and records and should be treated as compliance with Regulation 30, read with Part A of Schedule III, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

Please take the above information on record.

Thanking You,  
For and on behalf of **Electronics Mart India Limited**

Rajiv  
Kumar

Digitally signed by  
Rajiv Kumar  
Date: 2023.05.25  
19:04:04 +05'30'

**Rajiv Kumar**  
**Company Secretary and Compliance Officer**

Date: 25<sup>th</sup> May 2023

Place: Hyderabad

Encl: As above

Bajaj Electronics is a Trademark of **ELECTRONICS MART INDIA LIMITED**

CIN L52605TG2018PLC126593

Regd. Office : 6-1-91, Shop No. 10, Ground Floor, Next to Telephone Bhavan, Secretariat Road, Saifabad, Hyderabad-500004  
Corp. Office : M.No. 6-3-666/A1 to 7, 1st Floor, Opp. NIMS Hospital, Punjagutta Main Road, Hyderabad-500082. Ph : 040-23230244  
E-mail : [communications@bajajelectronics.in](mailto:communications@bajajelectronics.in) | Website : [www.bajajelectronics.com](http://www.bajajelectronics.com)