



Emerald Tyre Manufacturers Limited
(Formerly known as Emerald Resilient Tyre
Manufacturers Private Limited)

REGISTERED OFFICE :
Emerald House
Plot No.2, 2nd Street,
Phase - 1, Porur Garden,
Vanagaram,
Chennai - 600 095.



27th July 2026

National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400051.

Company Symbol – ETML (NSE Emerge)
Series – EQ

ISIN: INE0RHD01013

Dear Sir / Madam,

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investor Presentation for the half year ended 31st March 2026.

The aforesaid Investor Presentation is also being disseminated on company's website at <https://emeraldtyres.com/investor-relations/>.

This is for your information and records.

Thanking You,
for **Emerald Tyre Manufacturers Limited,**

H.Narayanarao
Company Secretary & Compliance Officer
ACS - A47309

CIN: L25111TN2002PLC048665

Factory: Plot No. 79 & 80, EPIP Zone, Sipcot Industrial Complex, Gummidipoondi, Thiruvallur District,
Tamilnadu 601 201, India Tel: +91 44 6790 5505 E-Mail: accounts@emeraldtyres.com website:
www.emeraldtyres.Com

EMERALD TYRE MANUFACTURERS LIMITED



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The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

H2 FY26 Performance



Management Commentary – H2 FY26 Performance



**Mr. Chandhrasekharan
Thirupathi Venkatachalam**
Chairman & Managing Director

“

FY26 was a year of strengthening Emerald Tyre's position as a leading off-highway tyre manufacturer while laying the groundwork for sustainable long-term growth.

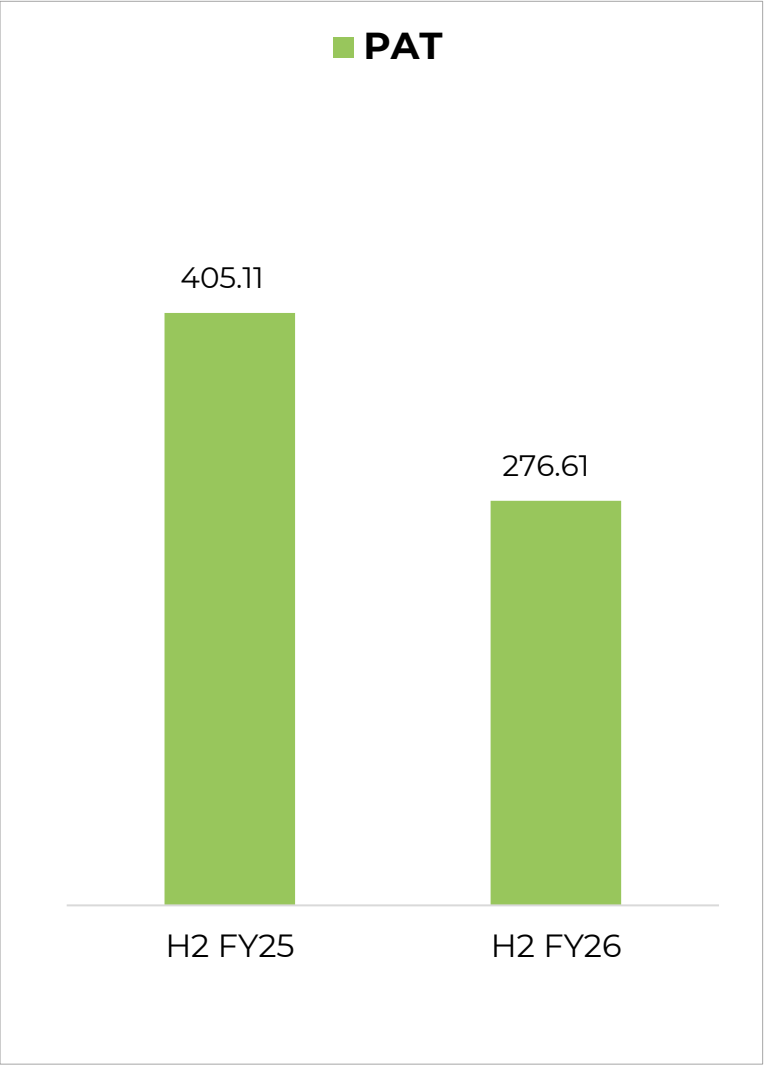
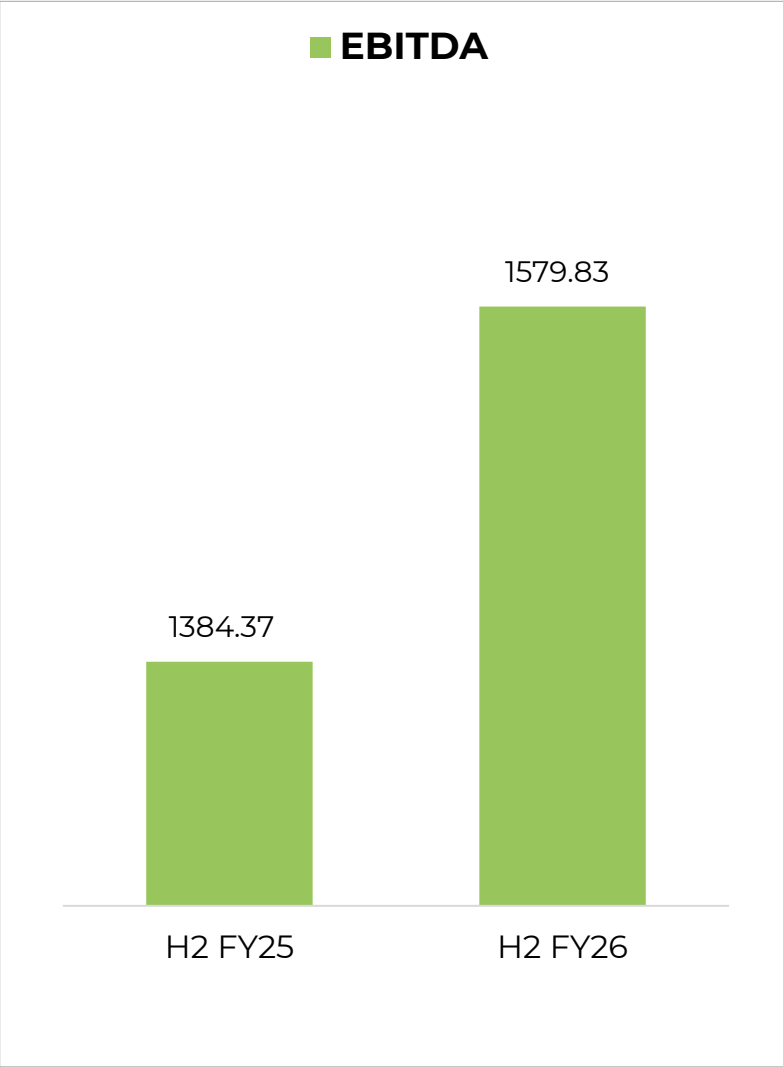
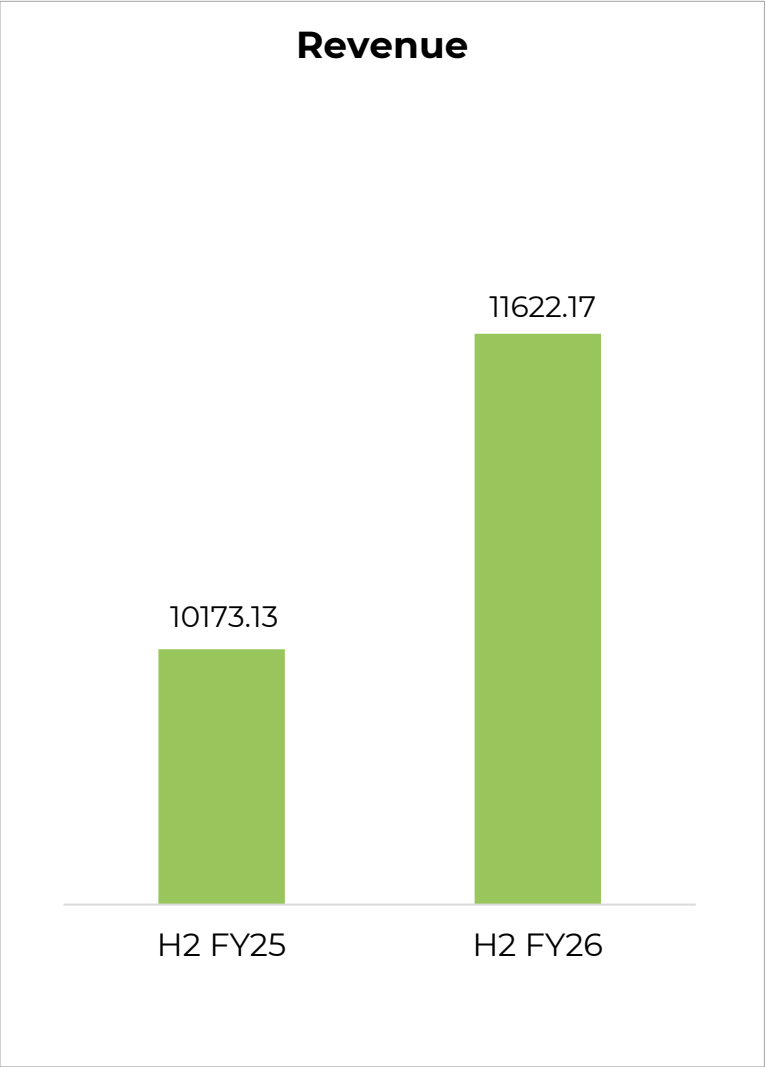
Alongside maintaining a strong focus on operational performance and profitability, we continued to expand our product portfolio, enhance manufacturing capabilities, deepen our presence across domestic and international markets, and strengthen customer relationships. During the year, we advanced several initiatives focused on product development, quality enhancement, process optimization, and capacity utilization to better serve the evolving requirements of our customers across material handling, industrial, construction, agricultural, and specialty tyre segments.

We believe that enduring success is built through continuous improvement in technology, manufacturing excellence, product innovation, and people capabilities. Our efforts remain focused on strengthening our operational foundation, enhancing customer value, and maintaining the agility required to capitalize on emerging opportunities in the global off-highway tyre market.

As infrastructure development, mechanization, logistics, and industrial activity continue to drive demand for specialized tyre solutions, we remain committed to delivering reliable, high-quality products and pursuing sustainable growth through disciplined execution, innovation, and customer-centricity.”

”

Key Financial Highlights



All Amounts in ₹ Lakhs & Margins in %

H2 FY26 Income Statement



In ₹ Lakhs

Particulars	H2 FY26	H2 FY25
Revenue from operations	11,294.31	10,093.34
Other Income	327.86	79.79
Total Income	11,622.17	10,173.13
Raw Materials	6,459.11	5,816.00
Employee benefits expense	1,517.57	1,050.73
Other expenses	2,065.66	1,922.03
Total Expenses	10,042.34	8,788.76
EBITDA	1,579.83	1,384.37
Finance costs	761.17	489.69
Depreciation and Amortization expense	373.65	299.98
PBT	445.01	594.71
Tax expense	168.40	189.60
PAT	276.61	405.11

Company Overview



A Trusted Global Manufacturer of Off-Highway & Industrial Tyres



Emerald Tyre Manufacturers Limited (Emerald Tyre), incorporated in 2002 and headquartered in Chennai, Tamil Nadu, is a leading manufacturer and exporter of Off-Highway and Industrial Tyres. The Company caters to a wide range of material handling and industrial applications, including forklifts, skid loaders, airport ground support equipment, port trailers, agricultural implements, lawn and garden machinery, mining equipment, aerial work platforms, and backhoe loaders.

The Company offers a diversified product portfolio comprising solid resilient tyres, press-on bands, industrial pneumatic tyres, wheel rims, steel bands, and fitment solutions. Supported by strong in-house R&D and mould design capabilities, Emerald Tyre is recognized for its focus on technological innovation, product durability, and sustainable manufacturing practices.

Emerald Tyre operates a modern integrated manufacturing facility at SIPCOT Industrial Estate, Gummidipoondi, Tamil Nadu, serving both domestic and international markets. The Company has established a strong global footprint through its wholly owned subsidiaries in Belgium and the UAE, enabling it to effectively serve OEM customers and export markets worldwide.

Over the last two decades, Emerald Tyre has built a strong reputation for quality, reliability, and customer-centricity, emerging as a trusted name in the Off-Highway tyre industry under its flagship brand **“GRECKSTER.”**



Two Decades of Manufacturing Excellence at a Glance



20+Years
of Shaping the Off-
Highway Tyre
Industry

10.05 Acres
of Manufacturing
Facility

6 Continents
Supplying
Across

280+
Team Size

10,560 MT
Installed Production
Capacity

FY26 (In ₹ Lakhs)
Total Income: 22,514.48
EBITDA: 3,447.35
PAT: 1,032.50

FY26
RONW: 8.95%
ROCE: 10.95%

Guided by Vision, Driven by Innovation & Global Ambitions



Vision

To emerge as a trusted global provider of off-highway tyre and wheel solutions, with a strong and expanding international footprint and a leading position in the Indian market. We aspire to deliver reliable, high-quality products that meet the evolving needs of diverse industries, making us the preferred partner for customers worldwide.



Mission

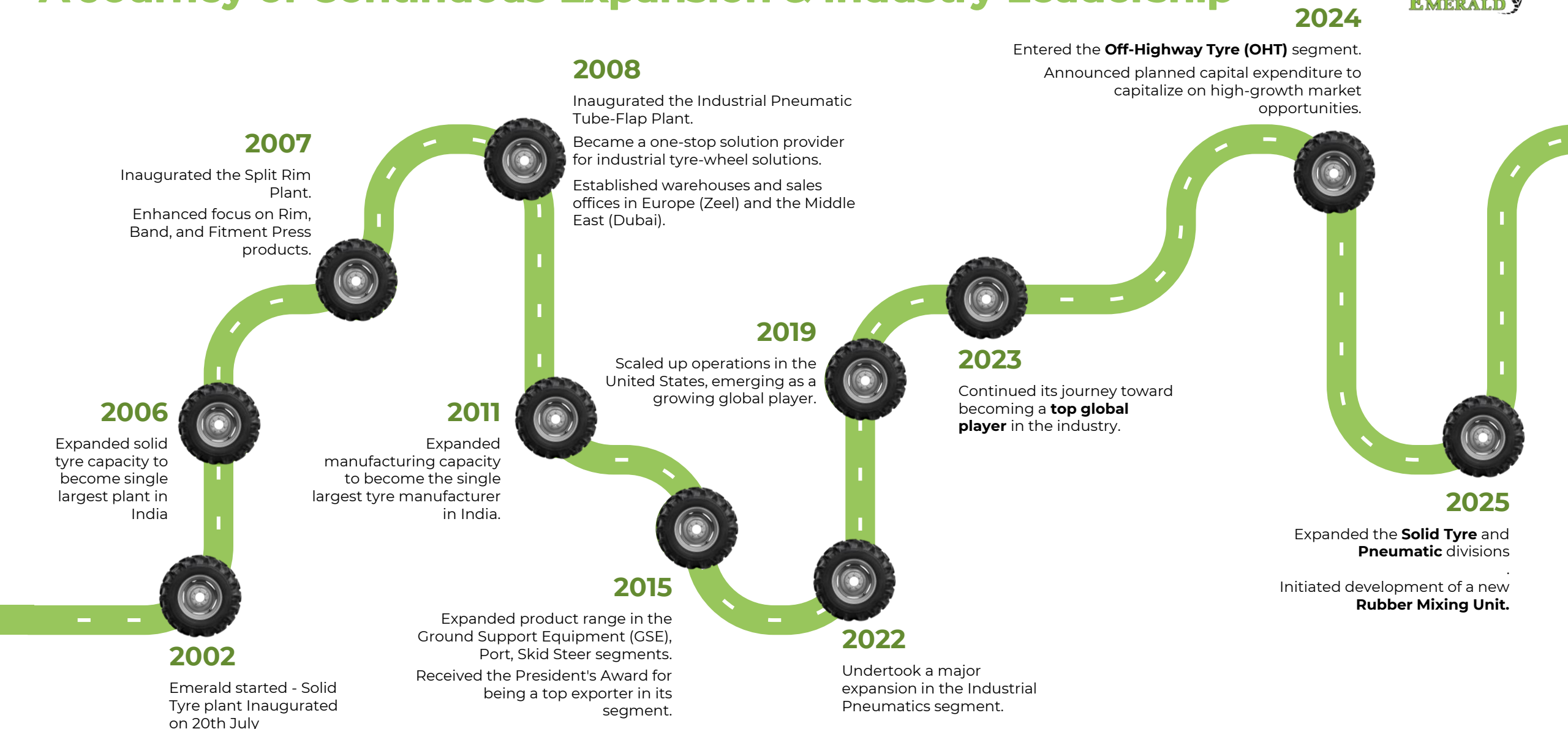
Our mission is to build a customer-centric organization that consistently prioritizes customer needs and creates sustainable value for all stakeholders. Through innovation, operational excellence, and a culture of trust and accountability, we aim to foster long-term relationships and drive enduring growth.



Goal

Our goal is to become one of the Top 5 global players in our product segment. By focusing on innovation, superior quality, and exceptional customer service, we strive to strengthen our market presence, enhance brand recognition, and establish ourselves as a leading force in the off-highway tyre industry.

A Journey of Continuous Expansion & Industry Leadership



Driving Sustainability Through Innovation



Emerald is dedicated to driving the 'Green Tyre Revolution' – a mission to deliver eco-friendly and sustainable tyre solutions through:

Integrated tyre testing facilities simulating real-world conditions

Advanced R&D division for compound testing and reverse engineering

In-house mould & design capabilities enabling quick adaptation to new sizes and designs

Eco-friendly & cost-effective solutions tailored to customer needs Strict compliance with environmental regulations

Efficient use of energy and water for sustainable manufacturing

Certified for Quality, Safety & Global Manufacturing Standards



MANAGEMENT SYSTEM CERTIFICATE

Certificate no.: 173181-2015-AQ-IND-RvA

Initial certification date: 15 March 2023

Valid: 15 March 2024 – 14 March 2027

This is to certify that the management system of
Emerald Resilient Tyre Manufacturers Private Limited
Plot No. 79 & 80, Export Promotional Industrial Park, SIPCOT Industrial Complex,
Gummudiipoondi, Tiruvallur District - 601201, Tamil Nadu, India

has been found to conform to the Quality Management System standard:
ISO 9001:2015

This certificate is valid for the following scope:
Manufacturing of tyres, butyl tubes & flaps and wheel rims for material handling system

Place and date:
Barendrecht, 07 February 2024

Eric Koek
Management Representative

Lack of fulfilment of conditions as set out in the Certification Agreement may render this Certificate invalid.
ACCREDITED UNIT: DNV Business Assurance B.V., Zwilweg 1, 2994 LB Barendrecht, Netherlands - TEL: +31(0)102622685 - www.dnv.com/assurance

MANAGEMENT SYSTEM CERTIFICATE

Certificate no.: C835241

Initial certification date: 05 February 2024

Valid: 05 February 2024 – 04 February 2027

This is to certify that the management system of
Emerald Resilient Tyre Manufacturers Private Limited
Plot No. 79 & 80, Export Promotional Industrial Park, SIPCOT Industrial Complex,
Gummudiipoondi, Tiruvallur District - 601201, Tamil Nadu, India

has been found to conform to the Environmental Management System standard:
ISO 14001:2015

This certificate is valid for the following scope:
Manufacturing of tyres, butyl tubes & flaps and wheel rims for material handling system

Place and date:
Barendrecht, 05 February 2024

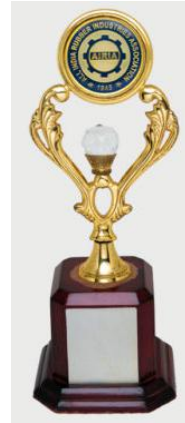
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Awards & Recognition



Emerald Quality Policy award



AIRIA



National Rubber Conference, Mumbai – Awarded
to Mr. VT Chandhrasekharan Sir – 2019



Participation in LOGMAT – 2019



India Rubber Meet 2018,
Kochi – 2018



AIRIA – Special Exporter Award
(Certificate) – 2017-18

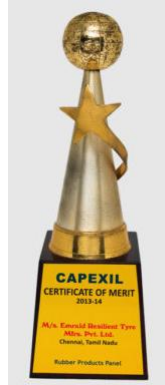


AIRIA – Special Exporter
Award (2017-18)



CAPEXIL – Certificate of Export
Recognition (2016-17)

Awards & Recognition



CAPEXIL – Certificate of Merit (2016-17)



Godrej Material Handling Partnership Meet 2016



FIEO – Export Excellence Awards – Silver (2015-16)



Progressive Entrepreneur of ICBN 2015 – Awarded to Mr. V Thirupathi Sir – 2015



National Rubber Conference, Chennai – Sponsor (2015)



8 India Rubber Expo & Tyre Show, New Delhi – Awarded to Mr. VT Chandrasekharan Sir – 2015



MHEDA – Member in Good Standing – 2014



National Rubber Conference, Chennai – Awarded to Mr. VT Chandrasekharan, Organiser

Awards & Recognition



**AIRIA – Special Exporter Award
(Runnerup Award) – 2013-14**



**CAPEXIL – Certificate of
Merit – (2013-14)**



**QCFI – Techincal paper
presentation on '5S' – 2013**



**Exhibitor at 7th India Rubber Expo &
Tyre Show, Mumbai**



**CAPEXIL – Certificate of
Export Recognition – (2012-13)**



**National Rubber Conference,
Chennai – 2012**



**CAPEXIL – Certificate of
Merit – 2012-13**



**AIRIA – Top Exporter Award
(Certificate) -(2011-12)**

Awards & Recognition



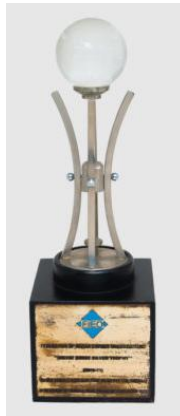
CAPEXIL – Certificate of Export Recognition – (2011-12)



AIRIA – Top Exporter Award (Runnerup Award) – 2011-12



CAPEXIL – Special Export Award – (2011-12)



FIEO – Niryat Shree Silver Trophy – (2010-2011)



India Rubber Expo 2011

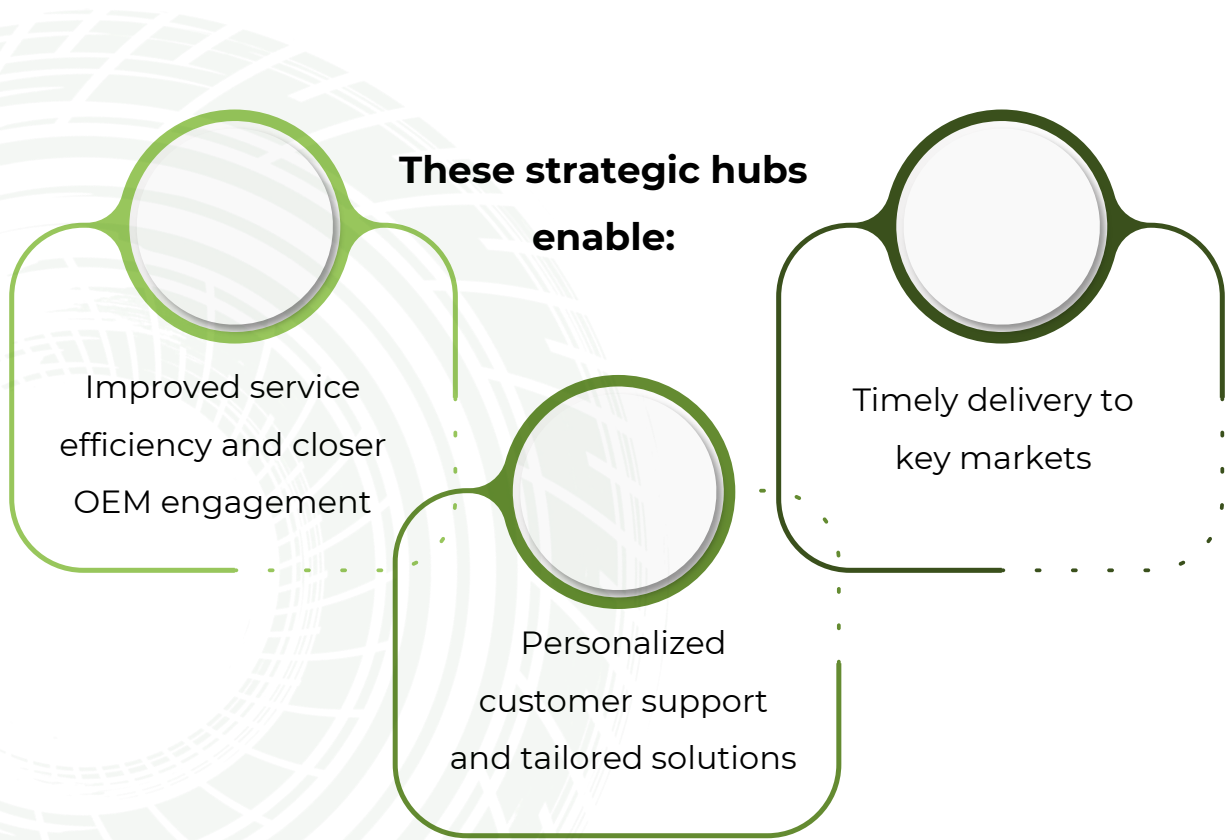


QCFI – 5S Par Excellent Performance Award – 2009

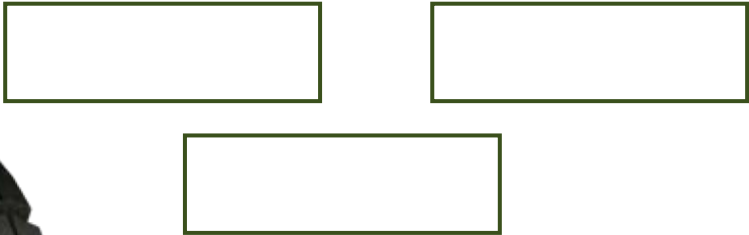
Expanding Global Reach Through Strategic International Presence



Emerald has strengthened its international footprint by establishing wholly-owned subsidiaries in Belgium and the UAE, supported by warehouses and sales offices.



Through this presence, Emerald has built a strong reputation as a reliable partner across Europe, the Middle East, Africa, and beyond.



Innovation Powered by Advanced Research & Engineering



Emerald's Research and Development division drives innovation in the industrial tyre segment through advanced labs, integrated testing facilities, and in-house mould and design capabilities, ensuring continuous improvement, quality assurance, and global competitiveness.

Integrated Manufacturing Designed for Scale & Quality



10.05 acre of manufacturing facility in Tiruvallur District, Tamil Nadu, with an installed production capacity of 10,560 MT.

Production Capacity & Utilization

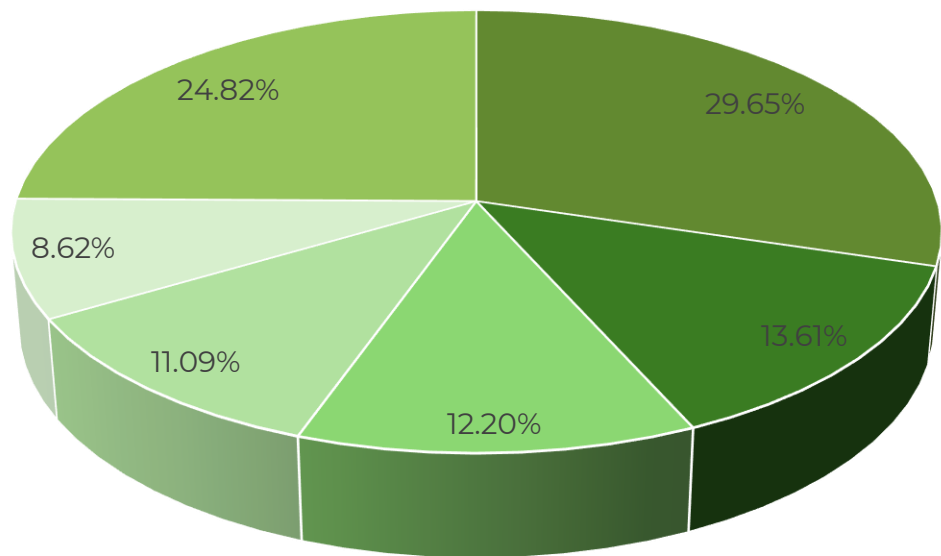


Products	FY26			FY25			FY24		
	Installed Capacity (In MT)	Production (In MT)	Capacity Utilization (%)	Installed Capacity (In MT)	Production (In MT)	Capacity Utilization (%)	Installed Capacity (In MT)	Production (In MT)	Capacity Utilization (%)
Solid Resilient	5,920.00	4,491.41	75.87	5,920.00	4,872.16	82.30	5,920.00	4,196.78	70.89
Press On	900.00	588.24	65.36	900.00	676.67	75.19	900.00	610.92	67.88
Industrial Pneumatic	4,620.00	3,963.20	85.78	3,360.00	3,170.73	94.37	3,360.00	3,040.95	90.50
Wheel Rims	1,200	960.45	80.04	380.00	269.84	71.01	380.00	236.80	62.32

Diversified Domestic Revenue Across Key Industrial Markets



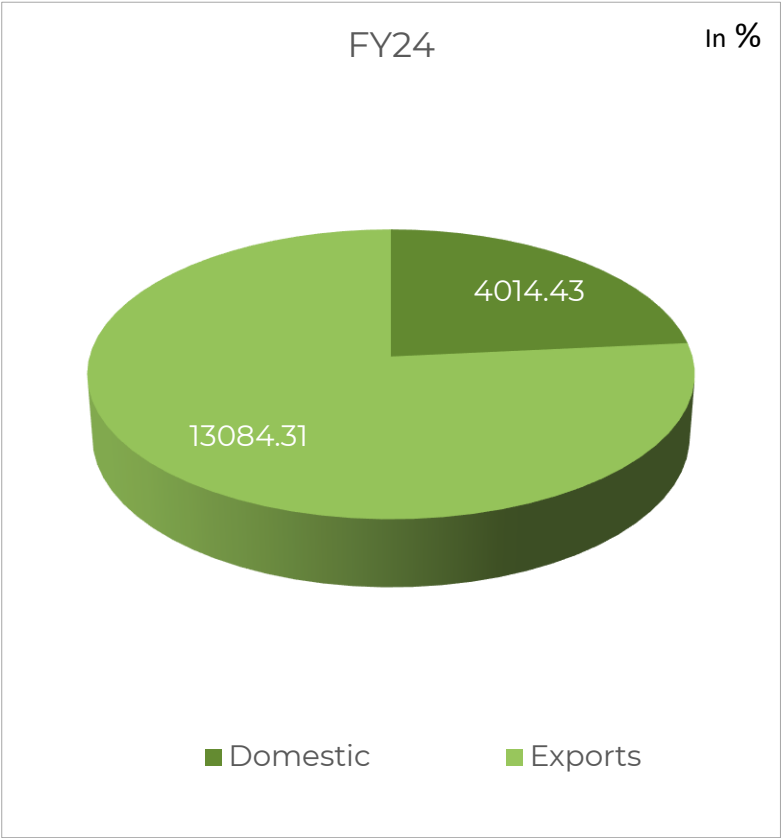
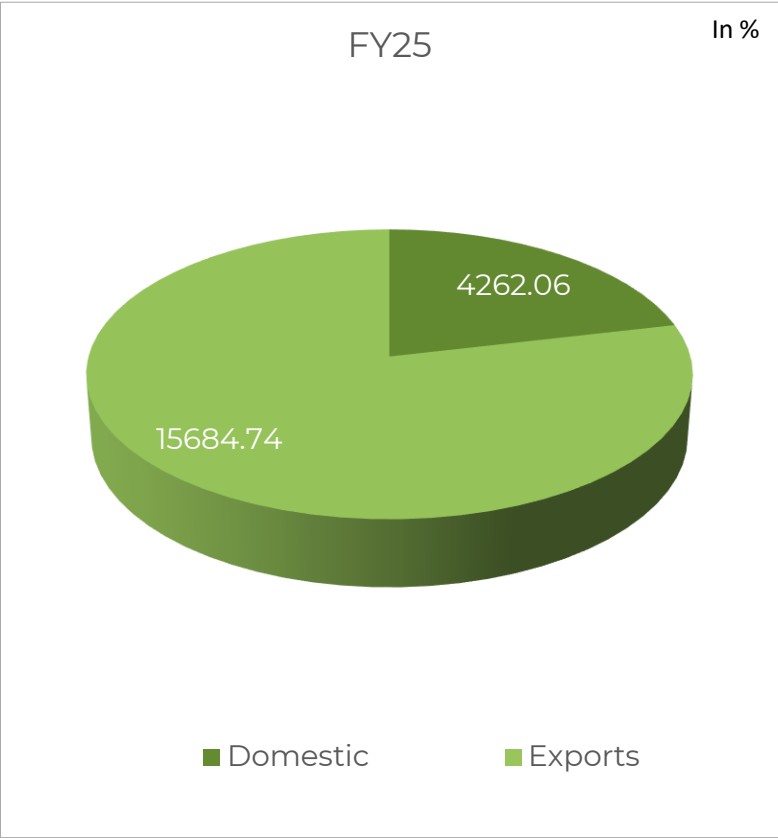
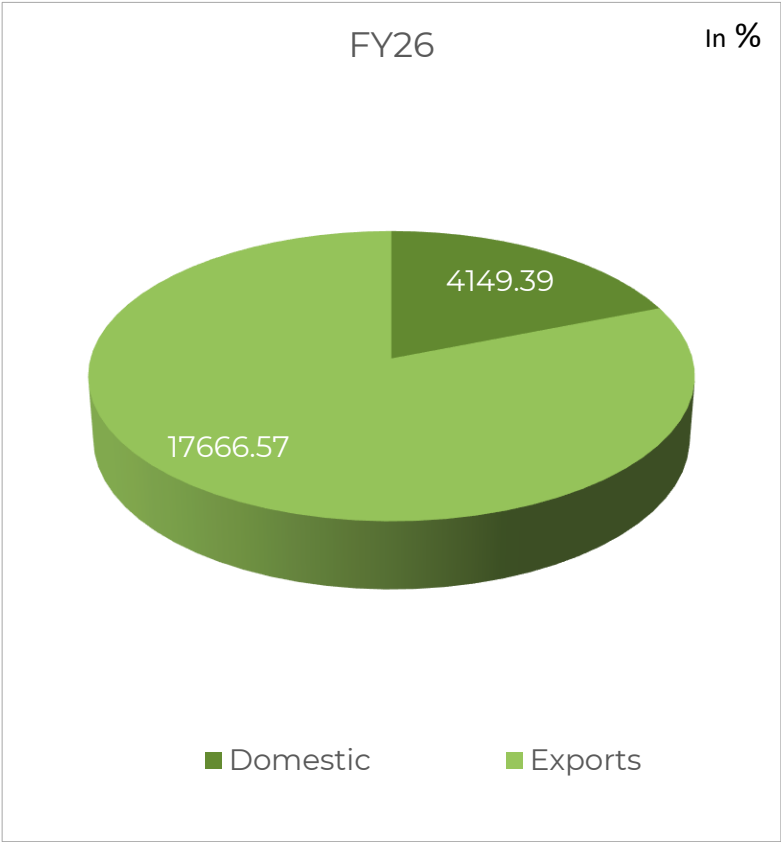
State wise Revenue Bifurcation FY26



- Madhya Pradesh
- Tamil Nadu
- Punjab
- Gujarat
- Jharkhand
- Others



Revenue Mix: Domestic vs. Export



Experienced Leadership Driving Sustainable Growth



**Mr. Chandhrasekharan
Thirupathi Venkatachalam**

Chairman & Managing Director



Mr. Eswara Krishnan D

Whole Time Director

➤ **Education:**

Intermediate Examination (1993); Program on Production Management for Manufacturing Industry, AOTS Japan

➤ **Industry Experience:**

~20+ years in the Off-Highway and Industrial Tyre industry
Founding Member and Director since the Company's inception

➤ **Key Role:**

Provides strategic leadership across engineering, technology, manufacturing, and quality initiatives. Oversees process innovation, compounding advancements, procurement decisions, and operational excellence to drive sustainable growth.

➤ **Education:**

B.Sc., University of Madras; Postgraduate Diplomas in Business Administration, Personnel Management & Industrial Relations, and Financial Management from Annamalai University

➤ **Industry Experience:**

~20+ years in industrial tyre marketing and business development
Associated with the Company since 2002

➤ **Key Role:**

Leads marketing and business development functions, drives domestic and international market expansion, strengthens customer relationships, and oversees brand promotion and sales strategy execution.

A Strong Leadership Team Focused on Execution & Governance



Mr. Varadarajan Krishnam
Chief Executive Officer



Mr. Shankar Ganesh Subramanian
Chief Financial Officer



Mr. Narayanarao H
Company Secretary & Compliance Officer



Ms. Krishnam Priya Vedavalli
Non Executive Director



Mr. Krishna Moorthy Subramonia Iyer
Independent Director



Mr. Narasimhan
Independent Director

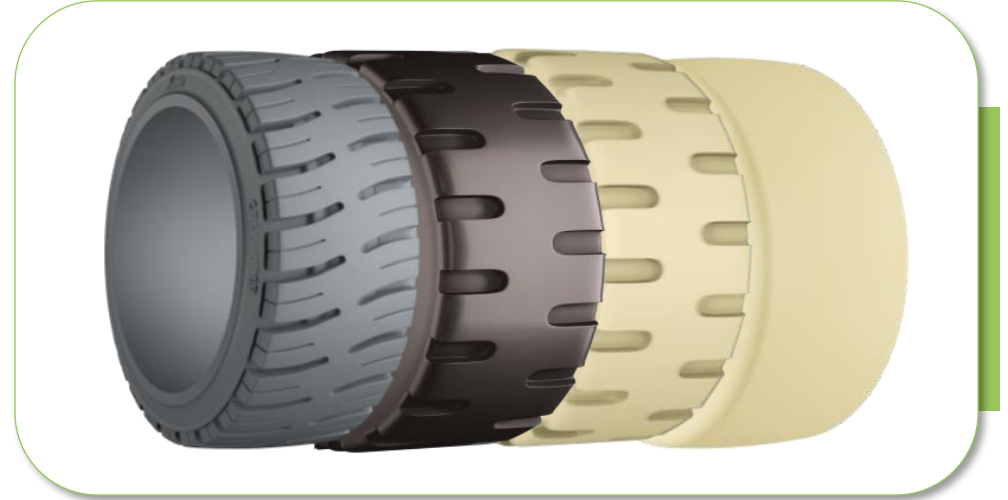
Business Overview



Comprehensive Solutions Across Off-Highway Tyre Segments



Solid Resilient Tyres



Industrial Pneumatic Tyres & Butyl Tubes



High-Performance Solid Tyres Built for Reliability & Durability



Empower



Empower XT



Greckster Gold



Greckster



Greckster MEO



Solid Plus



Ecostar



AXIMO

Precision Engineered Press-On Band Solutions



Greckster



Industrial Pneumatic Solutions Engineered for Performance



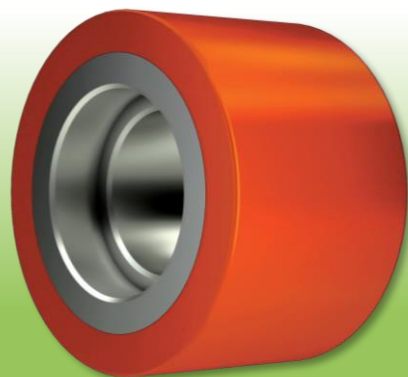
Greckster



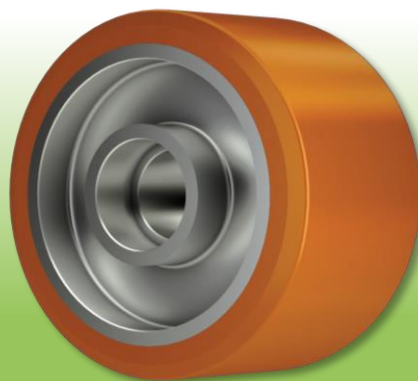
Butyl Tubes & Flaps



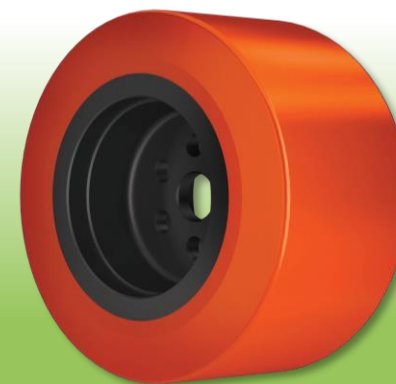
Complete Wheel Rim Solutions for Industrial Applications



Load Roll



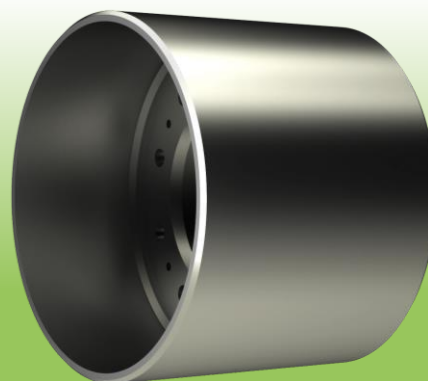
Trolley Wheel



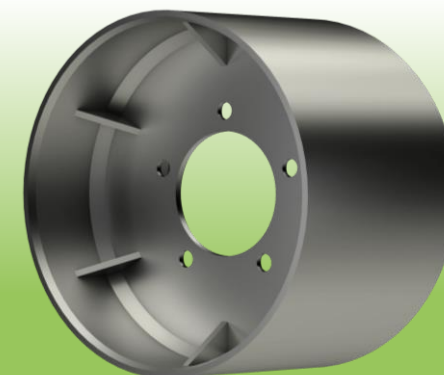
Drive Wheel



Split / Divided Two-piece Rim



Press-on Hub



Direct Bonding Wheel

Industry Overview



Global OTR Tyre Market Driven by Infrastructure & Industrial Expansion



(\$ In Billion)



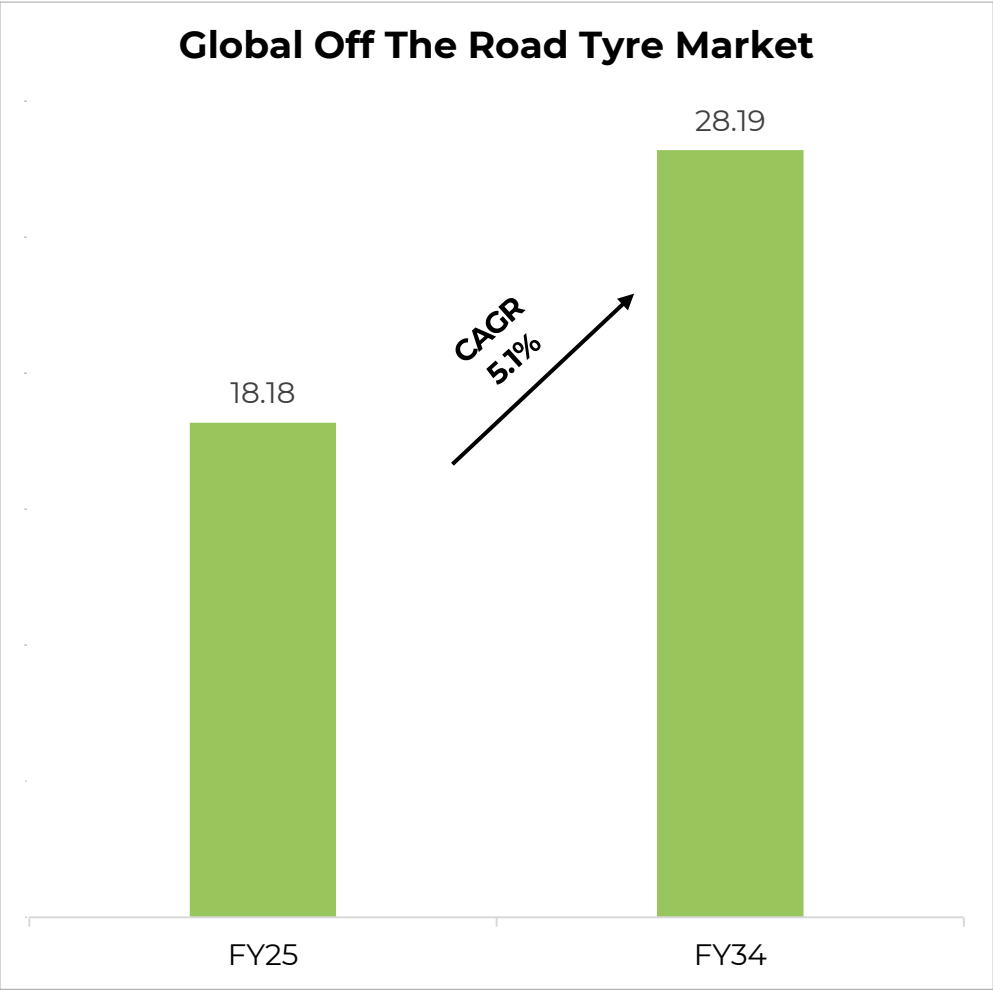
Key Growth Drivers

Rising investments in infrastructure and construction projects globally
Increasing mining activities and demand for heavy equipment
Growing mechanization in agriculture and material handling
Expansion of ports, logistics hubs, and industrial infrastructure
Replacement demand driven by higher equipment utilization rates

Market Trends

Adoption of smart tires and tire-monitoring technologies
Increased focus on sustainable and eco-friendly tire solutions
Growing demand for radial OTR tires owing to better efficiency and durability

Regional Insights



Source: <https://www.fortunebusinessinsights.com/off-the-road-otr-tire-market-105830>

India Emerging as a High-Growth Off-Highway Tyre Market



(In Million Units)

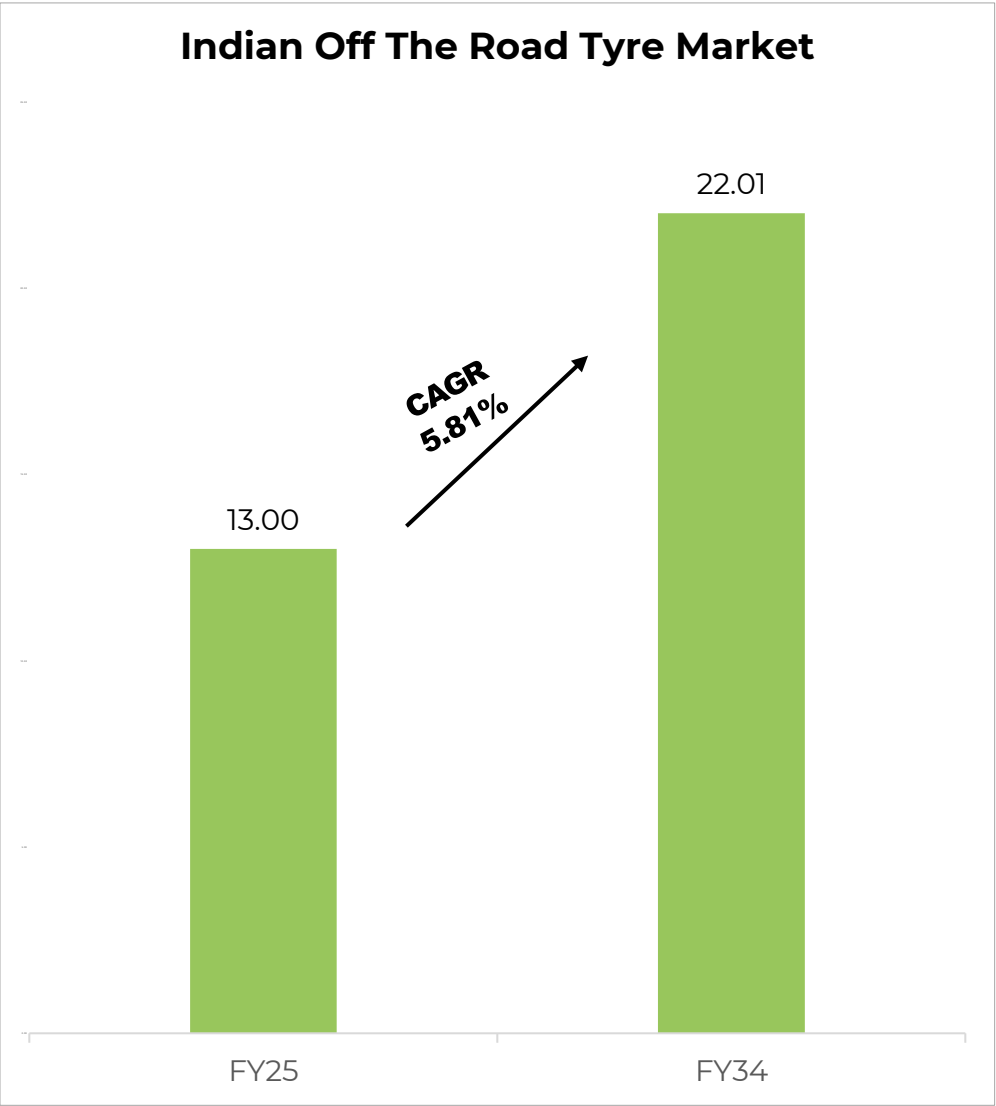


Key Growth Drivers

- Accelerated government spending on highways, metro rail, airports and logistics infrastructure
- Increasing mechanization across agriculture and farm equipment
- Rising demand from mining, quarrying and construction sectors
- Growth in material handling equipment and warehousing infrastructure
- Adoption of advanced radial and sensor-enabled OTR tyres for improved productivity and safety

Market Segmentation

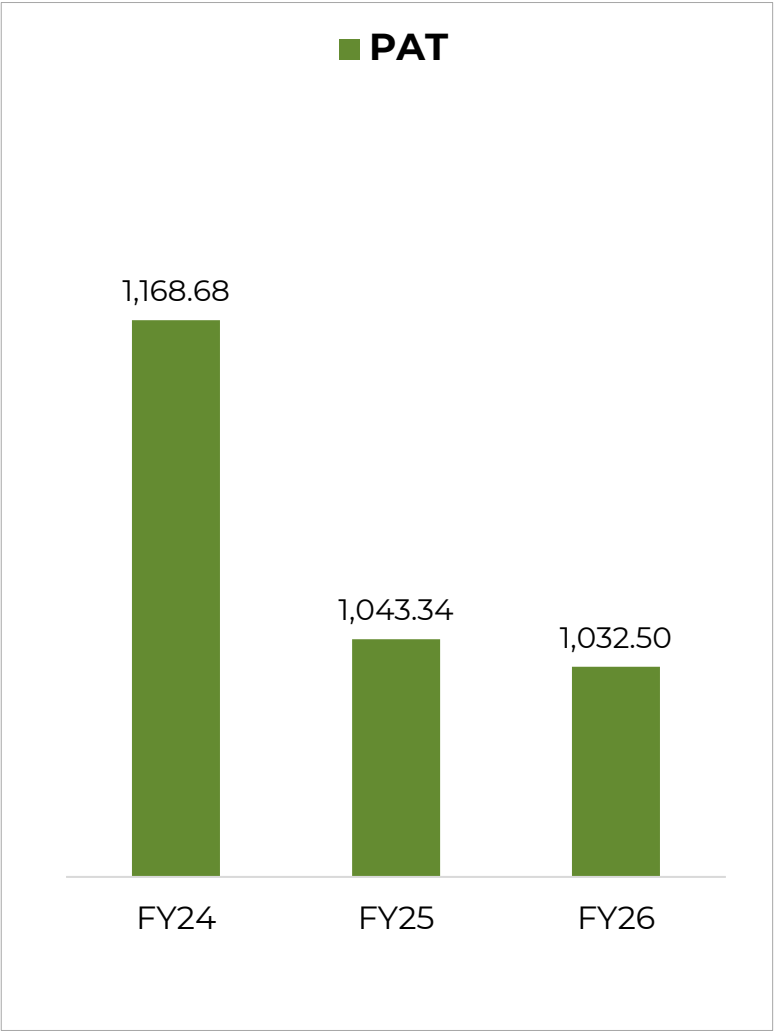
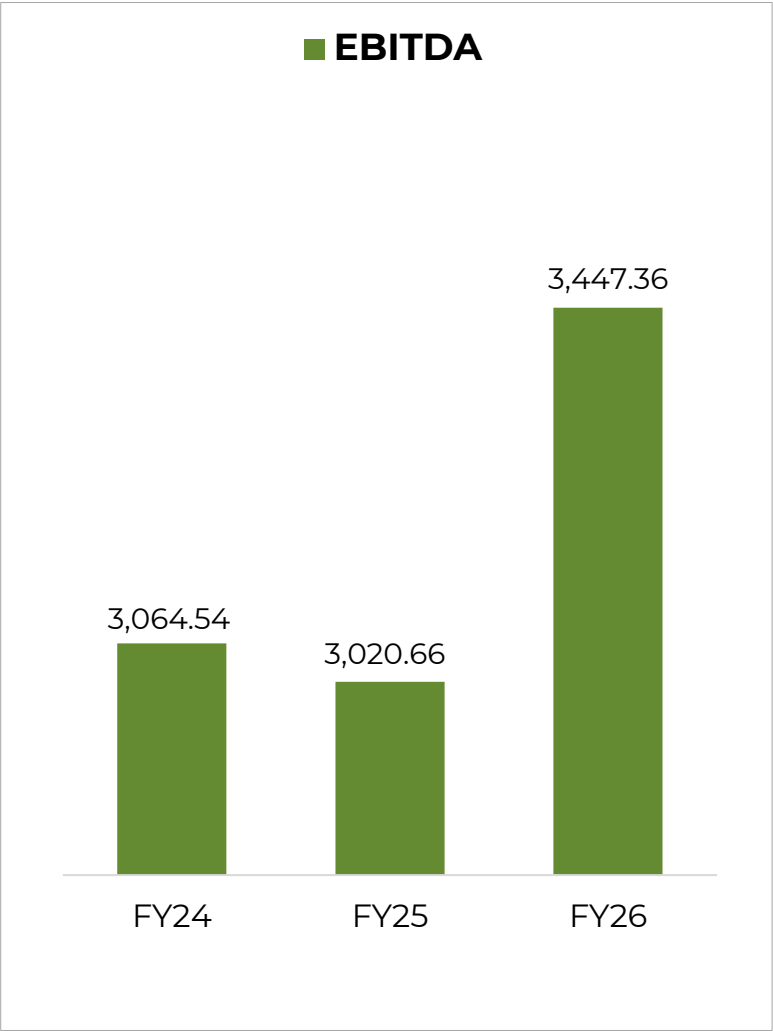
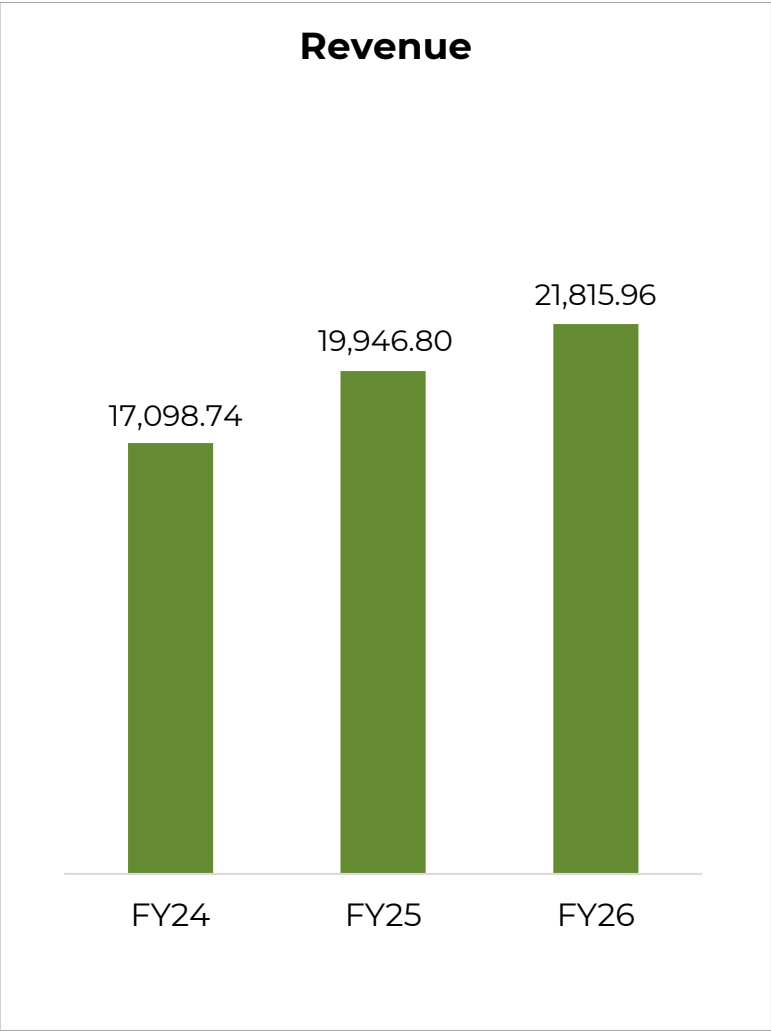
- Vehicle Type: Mining Vehicles, Construction & Industrial Vehicles, Agricultural Vehicles, Others
- Tyre Type: Radial & Bias
- End Use: OEM & Replacement
- Distribution Channel: Online & Offline
- Regions: North, South, East, West & Central India



Financial Overview

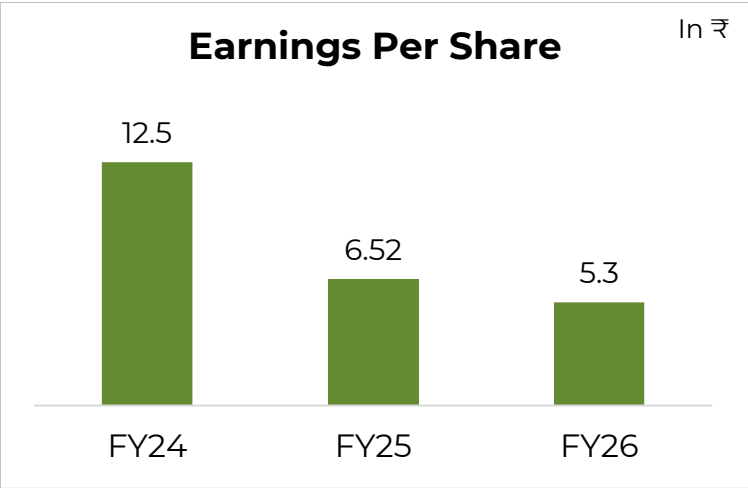
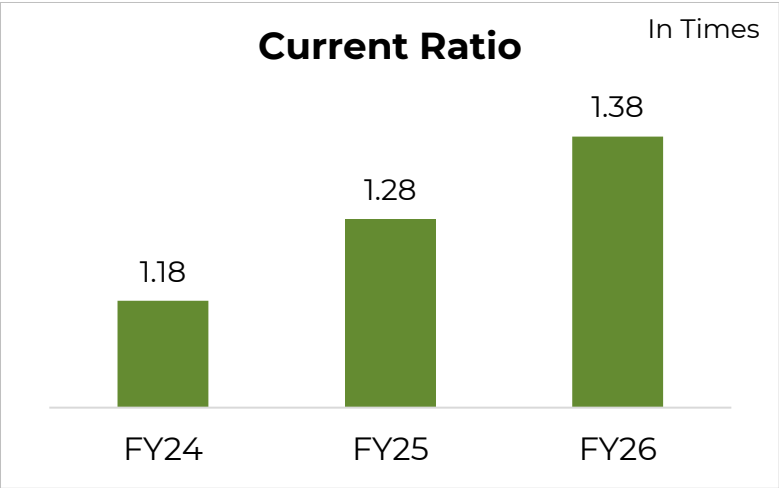
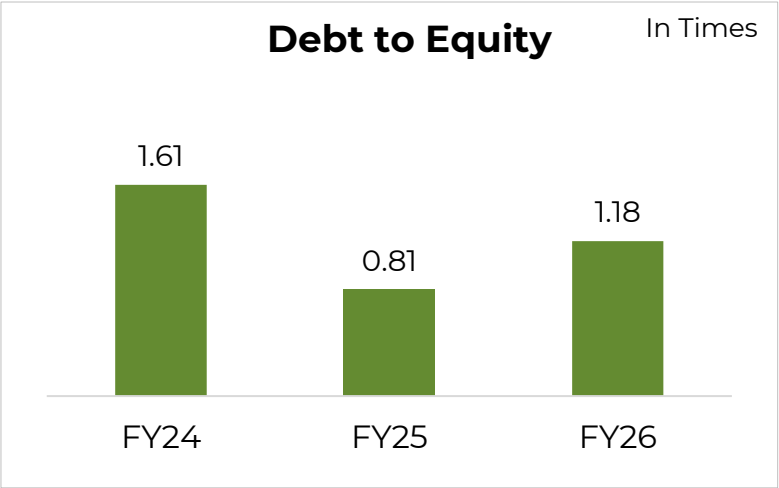
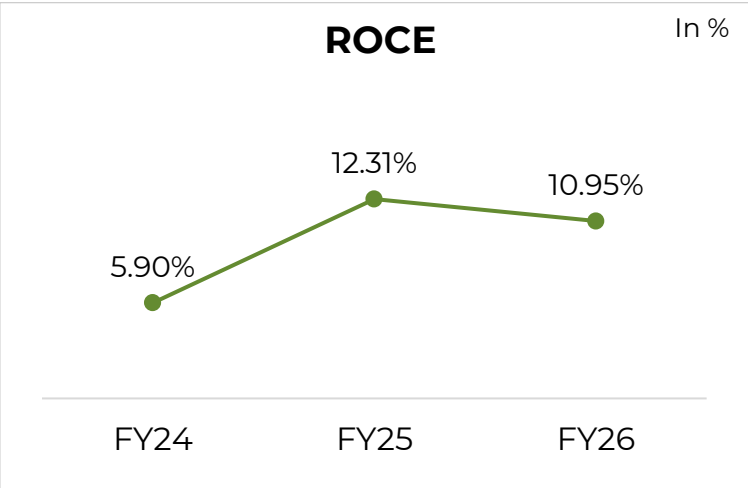
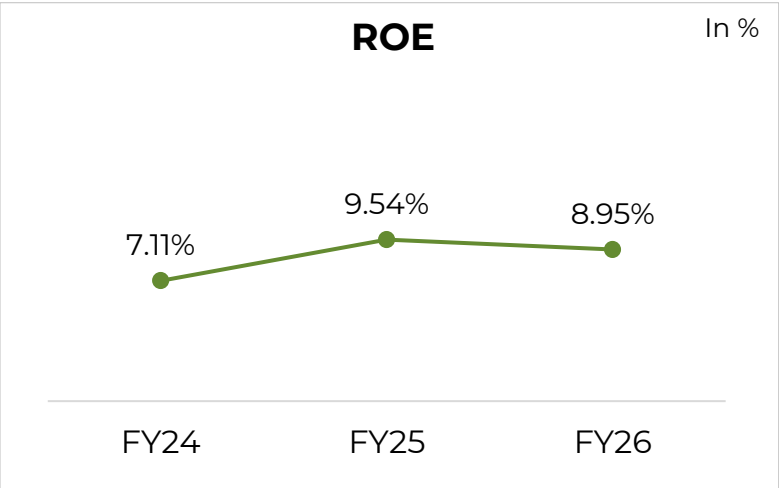


FY26 Key Financial Highlights



All Amounts in ₹ Lakhs

Key Ratios



Profit & Loss Statement



In ₹ Lakhs

Particulars	FY26	FY25	FY24
Revenue from operations	21,815.96	19,946.80	17,098.74
Other Income	698.52	314.67	98.10
Total Income	22,514.48	2,0261.47	17,196.84
Raw Materials	12,190.66	11,504.70	9,361.32
Employee benefits expense	2,878.11	2,153.23	1,885.02
Other expenses	3,998.35	3,582.88	2,885.96
Total Expenses	19,067.12	17,240.81	14,132.30
EBITDA	3,447.36	3,020.66	3,064.54
Finance costs	1,370.75	999.69	948.21
Depreciation and Amortization expense	697.23	588.64	552.92
PBT	1,379.38	1,432.33	1,563.41
Exceptional item	-	9.25	81.52
PBT after exceptional item	1,379.38	1,423.08	1,481.89
Tax expense	346.88	379.74	313.21
PAT	1,032.50	1,043.34	1,168.68

Balance Sheet



In ₹ Lakhs

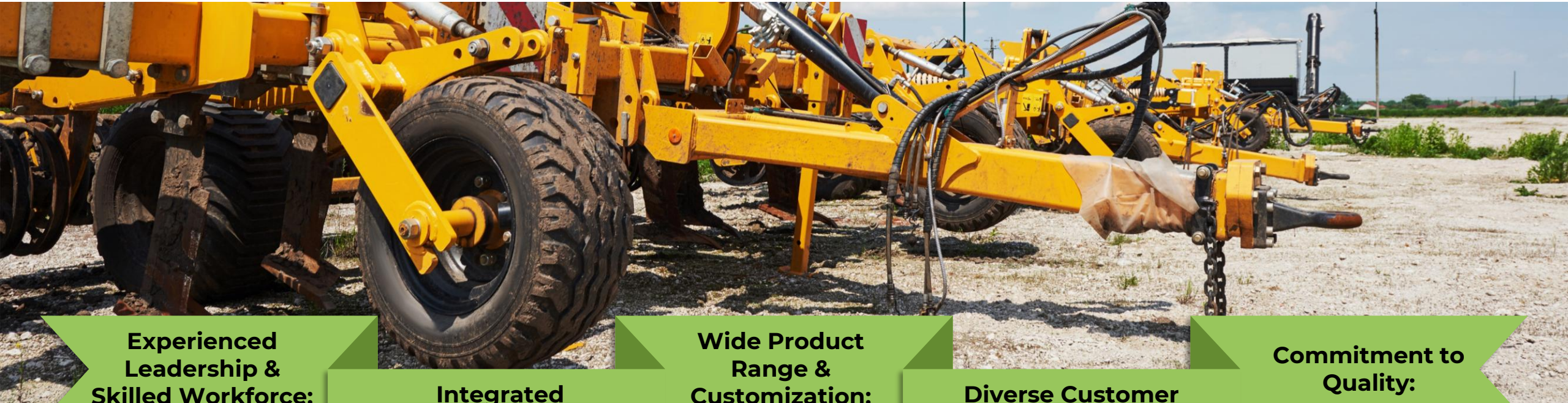
Equity & Liabilities	FY26	FY25	FY24
Share Capital	1947.65	1947.65	1449.05
Reserves & Surplus	9589.71	8983.84	3965.91
Net Worth	11537.36	10931.49	5414.96
NON CURRENT LIABILITIES			
Long-term Borrowings	5765.61	1640.43	2289.67
Long-term Provisions	35.29	20.60	23.80
Deferred Tax Liabilities (Net)	438.41	290.98	273.26
Other financial Liabilities	125.80	127.04	123.70
Total Non Current Liabilities	6365.10	2079.05	2710.43
CURRENT LIABILITIES			
Short Term Borrowings	7803.48	7181.72	6428.61
Trade Payables	2031.05	2678.80	2009.45
Other Current Liabilities	407.52	342.29	193.42
Short Term Provisions	462.42	497.47	641.72
Total Current Liabilities	10704.47	10700.29	9273.20
TOTAL EQUITY & LIABILITIES	28606.93	23710.83	17398.59

Assets	FY26	FY25	FY24
NON CURRENT ASSETS			
Fixed assets	13016.91	5572.85	5441.16
Capital work in progress	-	3040.94	642.06
Long term Loans and Advance	254.89	1324.67	266.02
Other Non Current Assets	587.69	125.00	104.99
Total Non Current Assets	13858.59	10063.46	6454.23
CURRENT ASSETS			
Inventories	7363.72	6673.66	5831.33
Trade Receivables	5369.46	4509.15	4043.60
Cash and Bank Balance	1054.56	1559.70	387.22
Short term Loans and Advances			
Other Current Assets	960.61	904.87	682.20
Total Current Assets	14748.34	13647.37	10944.35
TOTAL ASSETS	28606.93	23710.83	17398.59

The Path Ahead



Key Competitive Advantages Driving Long-Term Success



Experienced Leadership & Skilled Workforce:



Led by Promoter & MD Mr. Chandrasekharan Thirupathi Venkatachalam, the management team brings over two decades of expertise, supported by a trained workforce of permanent and contractual employees.

Integrated Manufacturing Facility:



End-to-end production under one roof ensures quality control, flexibility, cost efficiency, and rapid response to market demand.

Wide Product Range & Customization:



Offers tyres across multiple sizes and applications, with the ability to deliver customized solutions for OEMs and aftermarket customers.

Diverse Customer Base & Global Presence:



Exports to USA, UAE, Europe, UK, and other markets with subsidiaries in Belgium and Dubai, reducing reliance on any single market.

Commitment to Quality:



ISO 9001:2015 and ISO 14001:2015 certified, adhering to EU REACH standards with rigorous quality checks and in-house R&D for continuous product improvement.

Growth Roadmap: Driving the Next Phase of Expansion



Capacity Expansion to Unlock Revenue Growth

- New automated rubber mixing plant commissioned
- Expanded solid tyre manufacturing capacity
- New tyre building machines improving productivity and quality
- Capacity enhancement expected to support revenue potential of ~₹350 Cr at full utilization by FY28.

Premium Product Portfolio Expansion

- Launch of premium solid tyre range **AXIMO**
- Strong customer acceptance across Europe and Middle East
- Focus on high-performance, application-engineered products
- Premium products expected to support better realizations and profitability.

Geographic Market Diversification

- Reducing dependence on any single geography through expansion in:
- Europe
 - Australia
 - Latin America
 - Saudi Arabia
 - Southern Africa

OEM Customer Expansion

- New OEM development programs underway
- Product approvals completed with multiple global customers
- Engagements with OEMs in India, Brazil, Italy and other international markets
- Regional stocking initiatives under evaluation to support OEM growth.

NSE: ETML | INE0RHD01013

As of 10-07-2026

Share Price (₹) 84.60

Market Capitalization (₹ Cr) 164.77

No. of Shares Outstanding 1,94,76,512

Face Value (₹) 10

52-week High-Low (INR) 152.55 – 72.50

Shareholding Pattern



■ Promoter and Promoter Group ■ Public

Thank You



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