



Emerald Tyre Manufacturers Limited
(Formerly known as Emerald Resilient Tyre
Manufacturers Private Limited)

REGISTERED OFFICE :
Emerald House
Plot No.2, 2nd Street,
Phase - 1, Porur Garden,
Vanagaram,
Chennai - 600 095.



25th May 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400051.

Company Symbol – ETML (NSE Emerge)
Series – EQ

ISIN: INE0RHD01013,

Dear Sir/Madam,

Sub: Disclosure of Outcome of the Board Meeting held on May 25, 2026, under Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Further to our intimation dated May 13, 2026, and pursuant to regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of Emerald Tyre Manufacturers Limited ("Company") at its meeting held today, i.e., 25th May, 2026 inter alia considered and approved the following:

1. Standalone and Consolidated Audited Financial Results of the Company for the half year and year ended 31st March 2026 of the Company:

- a. Standalone and Consolidated Audited Financial Results for the half year and year ended 31st March, 2026 along with the Statutory Auditor's Report on the recommendation of the Audit Committee.
- b. Copies of the Audited Standalone and Consolidated Financial Results along with Statutory Auditor's Report issued by M/s. Rajani & Co., Statutory Auditors for the half year and year ended 31st March, 2026 and a declaration that the Statutory Auditor of the Company have issued the Audit Report with an unmodified opinion on the Audited Financial results of the Company for the year ended 31st March 2026 are enclosed in Annexure -1

The Audited Standalone and Consolidated Financial results of the Company would be available on the website of the Company <https://emeraldyres.com/> as well as on the website of the stock exchange.



CIN: L25111TN2002PLC048665

Factory: Plot No. 79 & 80, EPIP Zone, Sipcot Industrial Complex, Gummidipoondi, Thiruvallur District,
Tamilnadu 601 201, India Tel: +91 44 6790 5505 E-Mail: accounts@emeraldyres.com website:
www.emeraldyres.Com



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2. Recommendation of final Dividend for the financial year 2025-26

The Board of Directors at their Meeting held today, i.e., 25th May 2026 recommended a final Dividend of Re.1.00/- per equity share (10%) of the face value of Rs.10/- each fully paid up for the financial year 2025-2026, subject to the approval of shareholders in the ensuing 24th Annual General Meeting of the Company.

3. Re - Appointment of Internal Auditor & Cost Auditor

- i. M/s. Santhosh Jayamanoj & Associates, Chartered Accountants, Chennai as Internal auditors of the company for the financial 2026-27
- ii. To consider and approve the re-appointment of M/s. Starp & Associates, Cost Accountants, Chennai as Cost auditors of the company for the financial year 2026-27.

The details required under Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations and the SEBI circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are given as Annexure -II

We hereby further inform that the Board Meeting commenced at 04.00 P.M. (IST) and ended at 5.30 P.M (IST).

We request you to take the same on record.

Thanking You,

for **Emerald Tyre Manufacturers Limited,**

H.Narayanarao
Company Secretary & Compliance Officer
ACS - A47309



CIN: L25111TN2002PLC048665

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Annexure - II

Disclosure as required under Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations and the SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 is given below:

Sl. No.	Particulars	Re-appointment of Internal Auditors	Re-appointment Cost Auditors
1	Reason for Change viz. re-appointment	Re-appointment of M/s. Santhosh Jayamanoj & Associates, Chartered Accountants, Chennai., as Internal Auditors of the company for the financial 2026-27	Re-appointment of M/s. Starp & Associates, Cost Accountants, Chennai., as Cost Auditors of the company for the financial year 2026-27.
2	Date of re-appointment and term of re-appointment	The Board at its meeting held on 25 th May, 2026 approved the Re-appointment of M/s. Santhosh Jayamanoj & Associates, Chartered Accountants, Chennai for the term of one year from with effect from 01 st April 2026 to 31 st March 2027.	The Board at its meeting held on 25 th May, 2026 approved the Re-appointment of M/s. Starp & Associates, Cost Accountants, Chennai for the term of one year with effect from 01 st April 2026 to 31 st March 2027.
3	Brief Profile (in case of appointment)	M/s. Santhosh Jayamanoj & Associates is a professionally managed assurance and advisory firm specializing in Internal Audit services and Indirect Taxation rendering service over 14 Years and having its office in Chennai, Tamil Nadu. With a strong focus on governance, risk management, and regulatory compliance. It assists organizations in strengthening internal control systems and improving operational efficiency.	M/S Starp & Associates is a 6 years Partnership Firm incorporated on 10-Jun-2020, having its registered office located at Chennai, Tamil Nadu. The major activity is Services, Sub-classified into Legal and accounting activities and is primarily engaged in the Tax consultancy. It is classified as Micro enterprise in the financial year 2024-25.
4	Disclosure of relationships between directors (in case of appointment of a director}	Not applicable	Not applicable

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Independent Auditor's Report on Annual Standalone Financial Results of the Company for the year ended 31st March 2026. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Emerald Tyre Manufacturers Ltd

Report on the audit of the Standalone Financial Results

Opinion

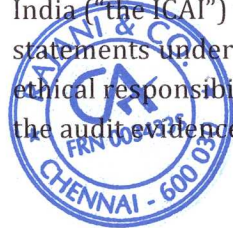
We have audited the accompanying standalone annual financial results of **Emerald Tyre Manufacturers Ltd** ("the Company") for the year ended 31st March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, these Standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

This Standalone Financial Results have been prepared on the basis of the Annual Audited Financial Statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income (loss) and other financial information of the Company in accordance with the accounting principles generally accepted in India, including AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

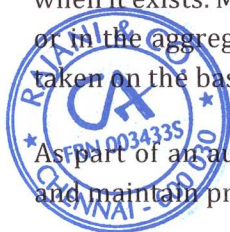
In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with the standard on auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters:

The statement includes the half-yearly results for the year ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published un-audited figures in respect of 1st half year of the financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Rajani & Co.
Chartered Accountants
FRN No: 003433S



Mahesh Jain
Partner
M.No. 229881

Date: 25th May, 2026
Place: Chennai
UDIN: 26229881ETKEJY4007





CIN : L25111TN2002PLC048665

Extract of Audited Standalone Profit Loss for the year ended March 31, 2026

[Rs in Lakhs]

S.No	Particulars	Half year ended			Year ended	
		March 31, 2026 (Audited) (Refer Note No. 7)	September, 2025 (Unaudited)	March 31, 2025 (Audited) (Refer Note No. 7)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
1	Income from Operations					
	(a) Net Sales / Income from operations	10,527.32	9,765.63	9,249.94	20,292.96	18,186.80
	(b) Other Income (Net)	327.32	370.54	60.37	697.86	287.87
	Total Income	10,854.64	10,136.17	9,310.31	20,990.82	18,474.67
2	Expenses					
	(a) Cost of Materials Consumed	6,044.27	6,370.98	5,763.20	12,415.25	11,416.55
	(b) Changes in Inventories of Work in progress , Finished goods & Stock- in- trade	262.09	(574.57)	(151.60)	(312.48)	(400.76)
	(c) Employee Benefits Expense	1,461.08	1,328.46	1,014.07	2,789.54	2,082.41
	(d) Finance Cost	707.34	566.92	416.34	1,274.26	889.37
	(e) Depreciation and Amortization Expense	371.16	322.29	298.27	693.46	585.38
	(f) Other Expenses	1,501.30	1,432.42	1,403.31	2,933.72	2,580.09
	Total Expenses	10,347.25	9,446.50	8,743.58	19,793.75	17,153.05
3	Profit before exceptional items and tax (1-2)	507.39	689.67	566.73	1,197.06	1,321.62
4	Exceptional items	-	-	-	-	9.25
5	Profit before tax (3-4)	507.39	689.67	566.73	1,197.06	1,312.37
6	Tax expense					
	(1) Current Tax	6.57	147.67	139.06	154.24	323.86
	(2) Earlier Period Tax	21.47	-	38.16	21.47	38.16
	(3) Deferred Tax Liability / (Asset)	116.61	30.81	12.38	147.42	17.72
7	Net profit for the period (5-6)	362.75	511.18	377.13	873.93	932.63
8	Total number of equity shares (Weighted Average)	1,94,76,512	1,94,76,512	1,59,93,142	1,94,76,512	1,59,93,142
	Face value per share (Rs)	10	10	10	10	10
9	Earning per share (Rs)					
	- Basic	1.86	2.62	2.36	4.49	5.83
	- Diluted	1.86	2.62	2.36	4.49	5.83

Notes:

- The above Standalone financial results for the half year and year ended 31st March 2026 were reviewed by the Audit Committee and recommended to the Board, which was there after approved by the Board of Directors of the company at their respective meetings held on May 25, 2026. The same have been audited by the Statutory Auditor of the Company for the financial year 2025-26 in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- The paid-up equity share capital for the half-year and year ended 31 March 2025 has been considered on a weighted average basis for the purpose of computation of Earnings Per Share (EPS), in accordance with the applicable accounting standards.
- The Board of Director of the Company in their meeting held on 25th May, 2026 had recommended final Dividend of Rs.1.00/- per equity (10%) shares of face value of Rs.10.00/- each for the financial year 2025-26, subject to the approval of the Shareholders in the ensuing Annual General meeting.
- The Company is only having one segment of business i.e. Manufacturing of Off Highway Tyres.
- There were no investor complaints, known to the Company, outstanding at the half year ended 31st March 2026.
- The financial results include the results for the half year ended March 31, 2026, being the balancing figure between audited figures of the full financial year and the published.
- Figures for corresponding previous year / period have been regrouped/reclassified wherever necessary, to correspond with current year / period presentation.
- EPS is based on outstanding number of shares & for the half year period ended not annualised.



For and on Behalf of the Board of Directors
For Emerald Tyre Manufacturers Ltd

V.T. Chandrasekharan

V T Chandrasekharan
Managing Director
DIN:00628816

Place : Chennai
Date : 25th May 2026

Emerald Tyre Manufacturers Ltd
(formerly known as Emerald Resilient Tyre Manufacturers P Ltd & Emerald Resilient Tyre Manufacturers Ltd)
Emerald House, Plot No.2, Second Street, Porur Gardens, Phase-I, Vanagaram, Chennai 600 095

CIN : L25111TN2002PLC048665

Extract of Audited Standalone Balance Sheet for the year ended March 31,2026

Statement of assets and liabilities

[Rs in Lakhs]

Particulars	As at March 31, 2026	As at March 31, 2025
EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Share Capital	1,947.65	1,947.65
(b) Reserves and Surplus	10,765.32	10,086.15
Total Shareholder's Funds	12,712.97	12,033.80
Non Current Liabilities		
(a) Long Term Borrowings	5,668.38	1,491.55
(b) Deferred Tax Liabilities (Net)	438.41	290.98
(c) Other Long Term Liabilities	125.80	127.04
(d) Long Term Provisions	35.29	20.60
Total Non Current Liabilities	6,267.88	1,930.17
Current Liabilities		
(a) Short Term Borrowings	6,673.37	6,311.08
(b) Trade Payables	983.33	1,412.97
	Total outstanding dues of micro enterprises and small enterprises	
	Total outstanding dues of creditors other than micro enterprises and small enterprises	
	1,309.75	1,264.95
(c) Other Current Liabilities	402.83	303.92
(d) Short Term Provisions	412.90	480.99
Total Current Liabilities	9,782.18	9,773.91
Total Liabilities	28,763.03	23,737.88
ASSETS		
Non-Current assets		
(a) Property Plant & Equipment and Intangible Assets		
(i) Property Plant & Equipment	12,205.48	4,876.67
(ii) Intangible Assets	790.91	680.81
(iii) Capital work-in-progress		3,040.94
(iv) Intangible Assets under development		
(b) Non-Current Investment	1,106.60	643.91
(c) Long Term loans and advances	239.18	1,311.06
(d) Other Non Current Assets		-
Total Non-Current Assets	14,342.16	10,553.39
Current assets		
(a) Inventories	5,867.21	5,652.57
(b) Trade Receivables	6,634.80	5,421.66
(c) Cash and Bank Balances	1,036.21	1,278.79
(d) Short Term loans and Advances	560.76	488.19
(e) Other Current Assets	321.89	343.28
Total Current Assets	14,420.87	13,184.49
Total Assets	28,763.03	23,737.88

Figures for corresponding previous year / period have been regrouped/reclassified wherever necessary, to correspond with current year / period presentation



For and on Behalf of the Board of Directors
For Emerald Tyre Manufacturers Ltd

V.T. Chandrasekharan

V T Chandrasekharan
Managing Director
DIN:00628816



Place : Chennai
Date : 25th May 2026

Audited Cash Flow Statement for the year ended March 31, 2026

[Rs in Lakhs]

Particulars	For the year March 31, 2026	For the year March 31, 2025
Cash Flow From Operating Activities		
Profit Before Tax as per Profit & Loss A/c	1,197.06	1,312.37
Adjustments for		
Depreciation and amortisation	693.46	585.38
(Profit) / loss on sale / write off of assets	(0.07)	-
Finance costs	1,274.26	889.37
Provision for Warranty claim	40.26	35.59
	3,204.97	2,822.71
Interest income	18.02	9.89
Other non operating income	31.57	31.96
Net gain on Foreign Currency Transactions - Unrealised	648.20	246.02
Bad Debts	-	-
Write-off of Investment	-	-
Gratuity Provision and Leave Encashment Provisions	(95.74)	(24.33)
	602.04	263.54
Operating profit before working capital changes	2,602.93	2,559.17
Adjustments for (increase) / decrease in operating assets:		
Inventories	(214.64)	(640.44)
Trade receivables	(564.94)	(661.42)
Short-term loans and advances	48.83	(59.20)
Long-term loans and advances	1,071.88	(1,060.01)
Other current assets	21.39	(183.72)
Other non-current assets	-	4.99
Adjustments for (increase) / decrease in operating liabilities:		
Trade payables	384.84	(668.47)
Other current liabilities	(98.91)	(119.62)
Other long-term liabilities	1.24	(3.34)
Long term & Short-term Provisions	(4.48)	37.57
Cash generated from operations	2,682.77	713.21
Net Income Tax (Paid)/Refund	(491.00)	(378.39)
Net Cash Generated/(Used) From Operating Activities (A)	2,191.77	334.82
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase Of PPE (Including Changes in CWIP)	(5,092.37)	(3,118.75)
Sale of Assets	1.02	-
(Increase) / Decrease in Other Non Current Assets		-
(Increase)/ Decrease in Long term Investments	(462.69)	(25.00)
Interest & Other Income		-
Net cash flow from / (used in) investing activities (B)	(5,554.03)	(3,143.75)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from equity Share application money	-	4,502.21
Proceeds from long-term borrowings (Net of repayments)	4,176.83	(556.33)
Net increase / (decrease) in working capital borrowings	362.29	913.50
Interest income	18.02	9.89
Other non operating income	31.57	31.96
Finance cost	(1,274.26)	(889.37)
Dividends paid including tax	(194.77)	(144.91)



Particulars	For the year March 31, 2026	For the year March 31, 2025
Net cash flow from / (used in) financing activities (C)	3,119.68	3,866.95
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	(242.58)	1,058.02
Cash and cash equivalents at the beginning of the financial year	1,278.79	220.77
Cash and cash equivalents at end of the year	1,036.21	1,278.79
Notes:		
1. The above cash flow statement has been prepared under indirect method prescribed in AS 3 "Cash Flow Statements".		
2. Components of cash and cash equivalents		
	As at March 31, 2026	As at March 31, 2025
a) Cash on Hand	0.10	0.07
b) Balances with banks	573.15	1,048.33
c) Fixed Deposit	462.96	230.39
Cash & Bank Balance as per Balance Sheet	1,036.21	1,278.79
		
For and on Behalf of the Board of Directors For Emerald Tyre Manufacturers Ltd		
		
V T Chandrasekharan Managing Director DIN:00628816		
Place : Chennai Date : 25th May 2026		

Independent Auditor's Report on Annual Consolidated Financial Results of the Company for the year ended 31st March 2026. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Emerald Tyre Manufacturers Ltd

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Emerald Tyre Manufacturers Ltd** (hereinafter referred to as the "the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31st March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial information of the subsidiaries, these Consolidated financial results:

- i. includes the annual financial results of the following entities:
 - a) Emerald Middle East Fze - Dubai.
 - b) Emerald Tyres Europe BV – Belgium.
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013, as amended ("Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics



issued by the Institute of Chartered Accountants of India (“the ICAI”) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other terms of their reports referred to in “Other matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Consolidated Financial Results

This Consolidated Financial Results have been prepared on the basis of the Consolidated Annual Audited Financial Statements and has been approved by the Company’s Board of Directors. The Holding Company’s Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income (loss) and other financial information of the Group in accordance with the accounting principles generally accepted in India, including AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the Company’s ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the Company’s financial reporting process of the Group.

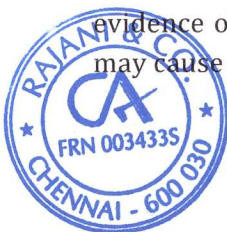


Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with the standard on auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place of effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Consolidated Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters:

The accompanying Consolidated Financial Results includes the audited financial results/statements and other financial information, in respect of:

- a) The statement includes the half-yearly results for the year ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published un-audited figures in respect of 1st half year of the financial year, which were subject to limited review by us, as required under the Listing Regulations.
- b) The Consolidated Financial Statements comprises of Emerald Tyre Manufacturers Ltd and its two wholly owned subsidiaries Emerald Middle East FZ LLC and Emerald Tyres Europe BVBA. The subsidiaries, whose financial result/ statement include Total assets of Rs. 4,068.62 lacs as at 31st March, 2026 (Net Asset – Rs.-432.24), Group's share of total revenue of Rs. 5,352.05 lacs and Group's share of total net profit/ (loss) after tax of Rs.261.37 lacs for the year ended on 31st March, 2026 respectively, as considered in the Consolidated Financial Results which have been audited by their respective independent auditors.



- c) The independent auditor's report on the financial statements/financial results/financial information of subsidiaries have been furnished to us by the Management and our opinion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors.
- d) Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For Rajani & Co.
Chartered Accountants
FRN No: 003433S


Mahesh Jain
Partner
M.No. 229881

Date: 25th May, 2026
Place: Chennai
UDIN: 26229881UVSAWF5136



Emerald Tyre Manufacturers Ltd
(formerly known as Emerald Resilient Tyre Manufacturers P Ltd & Emerald Resilient Tyre Manufacturers Ltd)
Emerald House, Plot No.2, Second Street, Porur Gardens, Phase-I, Vanagaram, Chennai 600 095



CIN : L25111TN2002PLC048665

Extract of Audited Consolidated Profit Loss for the year ended March 31, 2026

[Rs in Lakhs]

S.No	Particulars	Half year ended			Year ended	
		March 31, 2026 (Audited) (Refer Note No 7)	September, 2025 (Unaudited)	March 31, 2025 (Audited) (Refer Note No 7)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
1	Income from Operations					
	(a) Net Sales / Income from operations	11,294.31	10,521.65	10,093.34	21,815.96	19,946.80
	(b) Other Income (Net)	327.86	370.65	79.79	698.52	314.67
	Total Income	11,622.17	10,892.31	10,173.13	22,514.48	20,261.47
2	Expenses					
	(a) Cost of Materials Consumed	6,358.62	6,619.93	6,107.34	12,978.55	12,107.35
	(b) Changes in Inventories of Work in progress, Finished goods & Stock-in-trade	100.49	(888.38)	(291.34)	(787.89)	(602.65)
	(c) Employee Benefits Expense	1,517.57	1,360.54	1,050.73	2,878.11	2,153.23
	(d) Finance Cost	761.17	609.57	489.69	1,370.75	999.69
	(e) Depreciation and Amortization Expense	373.65	323.58	299.98	697.23	588.64
	(f) Other Expenses	2,065.66	1,932.70	1,922.03	3,998.35	3,582.88
	Total Expenses	11,177.17	9,957.93	9,578.42	21,135.10	18,829.14
3	Profit before exceptional items and tax (1-2)	445.00	934.38	594.71	1,379.38	1,432.33
4	Prior Period Expense	-	-	-	-	9.25
5	Profit before tax (3-4)	445.00	934.38	594.71	1,379.38	1,423.08
6	Tax expense					
	(1) Current Tax	30.34	147.67	139.06	178.01	323.86
	(2) Earlier Period Tax	21.45	-	38.16	21.45	38.16
	(3) Deferred Tax Liability / (Asset)	116.61	30.81	12.38	147.42	17.72
7	Net profit for the period (5-6)	276.61	755.89	405.11	1,032.50	1,043.34
8	Total number of equity shares (Weighted Average)	1,94,76,512	1,94,76,512	1,59,93,142	1,94,76,512	1,59,93,142
	Face value per share (Rs)	10	10	10	10	10
9	Earning per share (Rs)					
	- Basic	1.42	3.88	2.53	5.30	6.52
	- Diluted	1.42	3.88	2.53	5.30	6.52

Notes:

- The above Consolidated financial results for the half year and year ended 31st March 2026 were reviewed by the Audit Committee and recommended to the Board, which was there after approved by the Board of Directors of the company at their respective meetings held on May 25, 2026. The same have been audited by the Statutory Auditor of the Company for the financial year 2025-26 in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- The paid-up equity share capital for the half-year and year ended 31 March 2025 has been considered on a weighted average basis for the purpose of computation of Earnings Per Share (EPS), in accordance with the applicable accounting standards.
- The Board of Director of the Company in their meeting held on 25th May, 2026 had recommended final Dividend of Rs.1.00/- per equity (10%) shares of face value of Rs.10.00/- each for the financial year 2025-26, subject to the approval of the Shareholders in the ensuing Annual General meeting.
- The Company is only having one segment of business i.e. Manufacturing of Off Highway Tyres.
- There were no investor complaints, known to the Company, outstanding at the half year ended 31st March 2026.
- The financial results include the results for the half year ended March 31, 2026, being the balancing figure between audited figures of the full financial year and the published.
- Figures for corresponding previous year / period have been regrouped/reclassified wherever necessary, to correspond with current year / period presentation.
- EPS is based on outstanding number of shares & for the half year period ended not annualised.

For and on Behalf of the Board of Directors
For Emerald Tyre Manufacturers Ltd

V.T. Chandrasekharan

V T Chandrasekharan
Managing Director
DIN:00628816

Place : Chennai
Date : 25th May 2026



Emerald Tyre Manufacturers Ltd
(formerly known as Emerald Resilient Tyre Manufacturers P Ltd & Emerald Resilient Tyre Manufacturers Ltd)
Emerald House, Plot No.2, Second Street, Porur Gardens, Phase-I, Vanagaram, Chennai 600 095

CIN : L25111TN2002PLC048665

Extract of Audited Consolidated Balance Sheet for the year ended March 31,2026

Statement of assets and liabilities

[Rs in Lakhs]

Particulars	As at March 31, 2026	As at March 31, 2025
EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Share Capital	1,947.65	1,947.65
(b) Reserves and Surplus	9,589.71	8,983.84
Total Shareholder's Funds	11,537.36	10,931.49
Non Current Liabilities		
(a) Long Term Borrowings	5,765.61	1,640.43
(b) Deferred Tax Liabilities (Net)	438.41	290.98
(c) Other Long Term Liabilities	125.80	127.04
(d) Long Term Provisions	35.29	20.60
Total Non Current Liabilities	6,365.10	2,079.05
Current Liabilities		
(a) Short Term Borrowings	7,803.48	7,181.72
(b) Trade Payables	983.33	1,412.97
	Total outstanding dues of micro enterprises and small enterprises	
	Total outstanding dues of creditors other than micro enterprises and small enterprises	
	1,047.72	1,265.83
(c) Other Current Liabilities	407.52	342.29
(d) Short Term Provisions	462.42	497.47
Total Current Liabilities	10,704.47	10,700.29
Total Liabilities	28,606.93	23,710.83
ASSETS		
Non-Current assets		
(a) Property Plant & Equipment and Intangible Assets		
(i) Property Plant & Equipment	12,225.10	4,892.04
(ii) Intangible Assets	790.91	680.81
(iii) Capital work-in-progress		3,040.94
(iv) Intangible Assets under development		
(b) Non-Current Investment	587.69	125.00
(c) Long Term loans and advances	254.89	1,324.67
(d) Other Non Current Assets		-
Total Non-Current Assets	13,858.59	10,063.46
Current assets		
(a) Inventories	7,363.72	6,673.66
(b) Trade Receivables	5,369.46	4,509.15
(c) Cash and Bank Balances	1,054.56	1,559.70
(d) Short Term loans and Advances	567.73	489.92
(e) Other Current Assets	392.88	414.95
Total Current Assets	14,748.34	13,647.37
Total Assets	28,606.93	23,710.83

Figures for corresponding previous year / period have been regrouped/reclassified wherever necessary, to correspond with current year / period presentation



For and on Behalf of the Board of Directors
For Emerald Tyre Manufacturers Ltd

V.T. Chandrasekharan

V T Chandrasekharan
Managing Director
DIN:00628816

Place : Chennai
Date : 25th May 2026

Audited Consolidated Cash Flow Statement for theyear ended March 31,2026

[Rs in Lakhs]

Particulars	For the year March 31, 2026	For the year March 31, 2025
Cash Flow From Operating Activities		
Profit Before Tax as per Profit & Loss A/c	1,379.38	1,423.08
Adjustments for		
Depreciation and amortisation	697.23	588.64
(Profit) / loss on sale / write off of assets	(0.07)	-
Finance costs	1,370.75	999.69
Provision for Warranty claim	40.26	35.59
	3,487.54	3,047.00
Interest income	18.02	9.89
Other non operating income	32.23	58.76
Net gain on Foreign Currency Transactions - Unrealised	648.20	246.02
Bad Debts		-
Write-off of Investment		-
Gratuity Provision and Leave Encashment Provisions	(39.73)	(31.33)
	2,828.83	2,763.66
Operating profit before working capital changes		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(690.06)	(842.33)
Trade receivables	(212.11)	(219.52)
Short-term loans and advances	43.59	(33.82)
Long-term loans and advances	1,069.77	(1,058.64)
Other current assets	22.07	(188.85)
Other non-current assets	-	4.99
Adjustments for (increase) / decrease in operating liabilities:		
Trade payables	647.75	(669.35)
Other current liabilities	(65.22)	(148.88)
Other long-term liabilities	1.24	(3.33)
Short-term Provisions	(53.78)	73.69
Long-term provisions	(14.69)	(20.60)
Cash generated from operations	2,546.80	1,193.95
Net Income Tax (Paid)/Refund	(489.69)	(378.39)
Net Cash Generated/(Used) From Operating Activities (A)	2,057.12	815.57
CASH FLOW FROM INVESTING ACTIVITES		
Purchase Of PPE (Including Changes in CWIP)	(5,100.39)	(3,119.19)
Sale of Assets	1.02	-
(Increase) / Decrease in Other Non Current Assets		-
(Increase)/ Decrease in Long term Investments	(462.69)	(25.00)
Interest & Other Income	(231.86)	(29.02)
Net cash flow from / (used in) investing activities (B)	(5,793.91)	(3,173.22)
CASH FLOW FROM FINANCING ACTIVITES		
Proceeds from equity Share application money	-	4,502.21
Proceeds from long-term borrowings (Net of repayments)	4,125.18	(649.24)
Net increase / (decrease) in working capital borrowings	621.76	753.11



Particulars	For the year March 31, 2026	For the year March 31, 2025
Interest income	18.02	9.89
Other non operating income	32.23	58.76
Finance cost	(1,370.75)	(999.69)
Dividends paid including tax	(194.77)	(144.91)
Net cash flow from / (used in) financing activities (C)	3,231.67	3,530.13
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	(505.13)	1,172.48
Cash and cash equivalents at the beginning of the financial year	1,559.70	387.22
Cash and cash equivalents at end of the year	1,054.57	1,559.70

Notes:

1. The above cash flow statement has been prepared under indirect method prescribed in AS 3 "Cash Flow Statements".

2. Components of cash and cash equivalents

	As at March 31, 2026	As at March 31, 2025
a) Cash on Hand	0.13	0.19
b) Balances with banks	591.47	1,329.11
c) Fixed Deposit	462.96	230.39
Cash & Bank Balance as per Balance Sheet	1,054.57	1,559.70

For and on Behalf of the Board of Directors
For Emerald Tyre Manufacturers Ltd



V.T. Chandrasekharan

V T Chandrasekharan
Managing Director
DIN:00628816

Place : Chennai
Date : 25th May 2026



Emerald Tyre Manufacturers Limited
(Formerly known as Emerald Resilient Tyre
Manufacturers Private Limited)

REGISTERED OFFICE :
Emerald House
Plot No.2, 2nd Street,
Phase - 1, Porur Garden,
Vanagaram,
Chennai - 600 095.



25th May 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400051.

Company Symbol – ETML (NSE Emerge)
Series – EQ

ISIN: INE0RHD01013,

Dear Sir/Madam,

Sub: Declaration in pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In Compliance with the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s. Rajani & Co., Chartered Accountants (FRN - 229881), Statutory Auditors of the Company have issued un-modified opinions in their Audit Reports on the Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2026.

Kindly acknowledge and take this into your records.

Thanking You,

for **EMERALD TYRE MANUFACTURERS LIMITED,**

SHANKAR GANESH S
Chief Financial Officer



CIN: L25111TN2002PLC048665

Factory: Plot No. 79 & 80, EPIP Zone, Sipcot Industrial Complex, Gummidipoondi, Thiruvallur District,
Tamilnadu 601 201, India Tel: +91 44 6790 5505 E-Mail: accounts@emeraldtyres.com website:
www.emeraldtyres.Com