



Emerald Tyre Manufacturers Limited
(Formerly known as Emerald Resilient Tyre
Manufacturers Private Limited)

REGISTERED OFFICE :
Emerald House
Plot No.2, 2nd Street,
Phase - 1, Porur Garden,
Vanagaram,
Chennai - 600 095.



23rd September 2025

National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400051.

Company Symbol – ETML (NSE Emerge)
Series – EQ

ISIN: INE0RHD01013

Dear Sir / Madam,

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In furtherance to our earlier intimation dated 17th September 2025 regarding the schedule of interacting with Investors/ Analysts, we have enclosed the investor presentation released by the Company for the half year and year ended 31st March, 2025.

The aforesaid Investor Presentation is also being disseminated on company's website at <https://emeraldtires.com/investor-relations/>.

This is for your information and records.

Thanking You,

for **Emerald Tyre Manufacturers Limited,**

H.Narayanarao
Company Secretary & Compliance Officer
ACS - A47309

CIN: L25111TN2002PLC048665

Factory: Plot No. 79 & 80, EPIP Zone, Sipcot Industrial Complex, Gummidipoondi, Thiruvallur District, Tamilnadu 601 201, India Tel: +91 44 6790 5505 E-Mail: accounts@emeraldtires.com website: www.emeraldtires.com




**EMERALD TYRE
MANUFACTURERS LIMITED**
H2 FY25 Investor Presentation



OFF HIGHWAY TYRE-WHEEL SOLUTIONS

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This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating Emerald Tyre Manufacturers Limited future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. We undertakes no obligation to publicly revise any forward looking statements to reflect future likely events or circumstances.

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—H2 FY25 & FY25 Consolidated Financial Overview

H2 FY25 & FY25 Performance Scorecard



H2 FY25

₹ 10,173.13
Lakhs
Total Income

₹ 1,384.37
Lakhs
EBITDA

₹ 405.11
Lakhs
PAT

₹ 2.53
EPS

FY25

₹ 20,261.47
Lakhs
Total Income

₹ 3,020.66
Lakhs
EBITDA

₹ 1,043.34
Lakhs
PAT

₹ 6.52
EPS



— Company Overview



One Stop Shop For Industrial Tyre-Wheels

Emerald Tyre Manufacturers Limited (Emerald, the Company), established in 2002, is one of the Largest manufacturers and exporters Off High Way Tyres with a special focus on Industrial Tyres and is also the most preferred OEM supplier for its product range in India.

The company is renowned for its commitment to technological innovation and excellence in the industrial tyre sector. The company has a dominant presence in the domestic market as well the International market for more than two decades.

The company is located in the EPIP Zone (Export Promotion Industrial Park) of SIPCOT Industrial Estate, Gummidipoondi near the port city of Chennai in a 10.05 Acre plot with a capacity of 10,560 MT.

Emerald offers a comprehensive range of tyre wheel solutions across various sectors of the Material Handling Industry. The brand's premium identity is rooted in its commitment to superior technology, performance, durability, and adherence to high-quality standards aligned with global trends.

With a customer centric approach, Emerald has become one of the preferred choice for the Off Highway Tyre wheel solutions, recognised for its reliability and innovative product offerings.



Path To Excellence: Unveiling Vision, Mission, & Goals



Vision

Our vision is to become a trusted off highway tyre wheel solution provider with a growing global presence and dominant Indian presence, ensuring reliability for all our customers. Through our commitment to excellence and expansion, we aim to serve di-verse markets and meet evolving needs, establishing ourselves as a premier choice in the industry.



Mission

Our mission is be a customer centric organization, prioritize customer needs and consistently enhancing value for all stakeholders. By fostering a customer-centric culture and focusing on stakeholder satisfaction, we aim to drive growth and success for our organization, building long-term relationships based on trust and excellence.

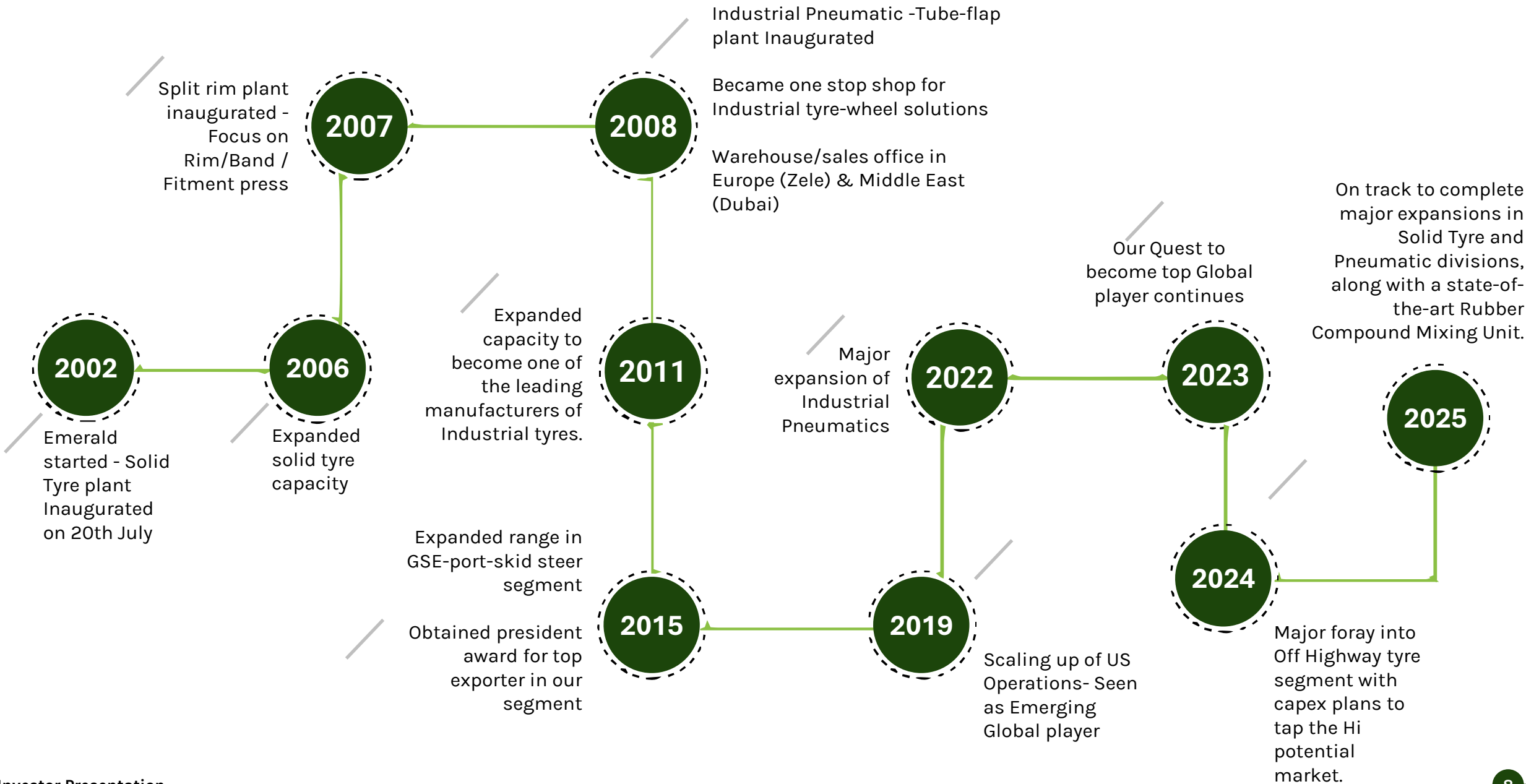


Goal

Our goal is to rank among the top 5 global players in our product segment. By striving for excellence through innovation, quality, and customer service, we aim to achieve significant market presence and recognition, solidifying our position as a key player in the industry



Milestones



Crafting Reliability: Ensuring Quality In Every Detail



Emerald is committed to
‘GREEN TYRE REVOLUTION’ –
a concept aimed to offer Eco-
friendly products to its
customers through:

Integrated tyre
testing facility
simulating
real-time
conditions.

R&D division is
equipped for
compound testing
and reverse
engineering

Providing
Eco-friendly &
cost effective
solutions

Strict compliance
to Environmental
legislation

In-house mould
shop and design
team can easily
add new sizes and
designs

Optimum
consumption
of Energy &
Water



Acknowledging Excellence: Awards & Recognition



CAPEXIL –
Certificate of
Export
Recognition
(2021-22)



CAPEXIL –
Certificate of
Export
Recognition
(2020-21)



AIRIA – Special
Exporter Award –
(2017-18)



AIRIA – Special Exporter
Award (2017-18)



FIEO – Export
Excellence Awards –
Silver (2015-16)



CAPEXIL –
Certificate of
Export
Recognition
(2016-17)



7th India Rubber
Expo & Tyre Show,
Mumbai – Award



CAPEXIL – Certificate of
Merit – (2013-14)



CAPEXIL –
Certificate of
Export
Recognition –
(2012-13)

Acknowledging Excellence: Awards & Recognition



National Rubber Conference,
Chennai – 2012 – Award



AIRIA – Top
Exporter Award
(Runnerup
Award) – 2011-12



CAPEXIL – Special Export
Award – (2011-12)



AIRIA – Special Exporter
Award (Runnerup Award) –
2013-14



CAPEXIL – Certificate of
Merit – 2012-13



AIRIA – Top Exporter
Award (Runnerup
Award) –
(2011-12)



CAPEXIL –
Certificate of
Export Recognition
– (2011-12)

Emerald has improved service efficiency and OEM engagement by establishing wholly-owned subsidiaries in Belgium and the UAE, with warehouses and sales offices.

These strategic locations ensure personalized service, timely delivery, and tailored solutions, strengthening Emerald's reputation as a reliable partner in European, Middle Eastern, and African markets.



● Global Reach

📍 Sales Office/ Warehouse

📍 Plant Location



Emerald's Research and Development division drives innovation in the industrial tyre segment through advanced testing and an integrated tyre testing facility. Its in-house mould shop and design department enable efficient development of new designs and sizes, keeping it competitive globally.



• • • •

Emerald Tyres is a proud manufacturer from India to export a comprehensive product-mix for Total Tyre-Wheel Solutions.

Emerald's manufacturing unit at Gummudipoondi, Tamil Nadu has a time-tested integrated system to manufacture World class products.

The company manufactures a wide range of Off Highway Tyres in-house, controlling the entire production process from raw materials to finished products.

The company ensures quality control to meet global standards and adapts production swiftly for market demands and technological advances.

Emerald's facility boosts cost efficiency, streamlines operations, and provides flexible production to quickly adapt to market changes, ensuring sustained competitiveness.



Registered Office :

Emerald House, Plot No.2, Second Street Porur Gardens, Phase-I, Vanagaram, Tiruvallur, Poonamallee, Tamil Nadu-600095, India





— Management Overview

Driving Force: Management Team



**Mr. Chandrasekharan
Thirupathi Venkatachalam**
Chairman & Managing Director



**Mr. Varadarajan
Krishnaram**
Chief Executive Officer



**Mr. Shankar Ganesh
Subramanian**
Chief Financial Officer



Mr. H. Narayana Rao
Company Secretary &
Compliance Officer



Mr. Eswara Krishnan D
Whole Time Director



**Ms. Krishnaram Priya
Vedavalli**
Non Executive Director



**Mr. Krishna Moorthy
Subramonia Iyer**
Independent Director



Mr. Narasimhan
Independent Director



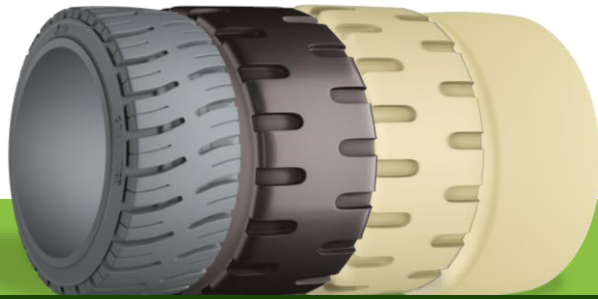
— Business Overview



Solid Resilient Tyres



Industrial Pneumatic Tyres & Butyl Tubes



Press-On Band



Wheel Rim



Empower



Empower XT



Greckster Gold



Greckster



Greckster MEO



Solid Plus



Ecostar



Greckster

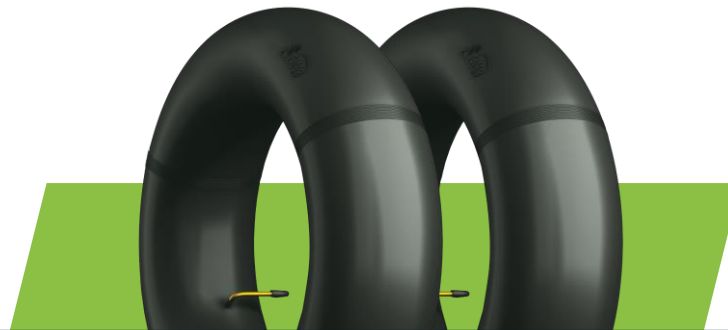


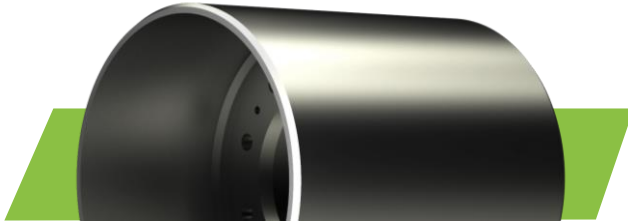
Greckster

Greckster

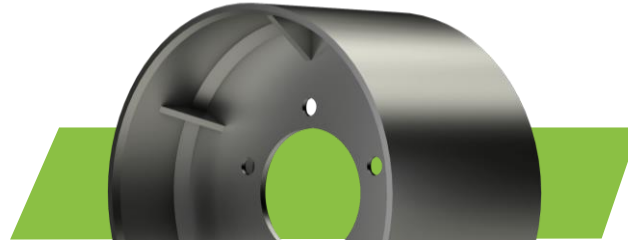


Butyl Tubes & Flaps





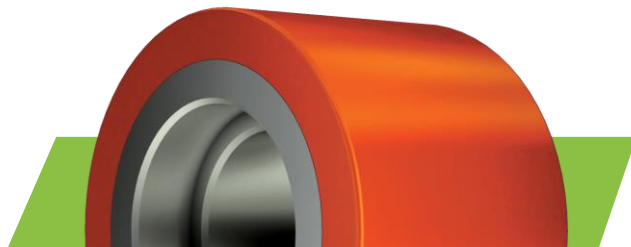
Press-on Hub



Direct Bonding Wheel



Split / Divided Two-piece Rim



Load Roll



Trolley Wheel



Drive Wheel

Optimized Tire Solutions & Integrated Fitment Services



Integrated Tyre Solutions

Emerald provides an integrated product mix with end-to-end off-highway tyre and wheel solutions, featuring Just-In-Time delivery to meet diverse customer needs across various industrial and material handling applications.

Global Fitment

Emerald's global dealer network, equipped with fitment presses, provides on-the-spot service and is trained by engineers to effectively meet customer needs.

Fitment Solutions

The company supplies OEM fitments to major manufacturers across the Indian sub-continent and has a strong after-sales network throughout most Indian states.



Customized Offerings: Products By Application



Forklift



Skid steer



Ground Support Equipment



Port Trailer



Winter



Lawn & Garden



Agri Implement



Tractor Trailer

Customized Offerings: Products By Application



AWP Wheels (Scissor Lift and Telescopic Boom lift)



Mining Equipment



RO Trailer



Road paving - Milling Machine



PU Wheel - Forklift wheels/ Load Roll/Drive wheels



Road Asphalet Paver/Finisher



— Industry Overview

The global Off-the-Road (OTR) tire market is projected to grow from \$17.48 billion in 2024 to \$25.23 billion by 2032, at a 4.7% CAGR, driven by rising global infrastructure development and industrialization over the forecast period.

Strong Growth Potential

- Projected market expansion from USD 17.48 billion in 2024 to USD 25.23 billion by 2032 at a 4.7% CAGR.

Diverse Applications

- Essential for construction, agriculture, mining, and industrial sectors, with growing demand from infrastructure and mechanization projects.

Focus on Sustainability

- Innovations in eco-friendly designs, green tire technology, and recycling initiatives align with environmental goals.

Aftermarket Growth

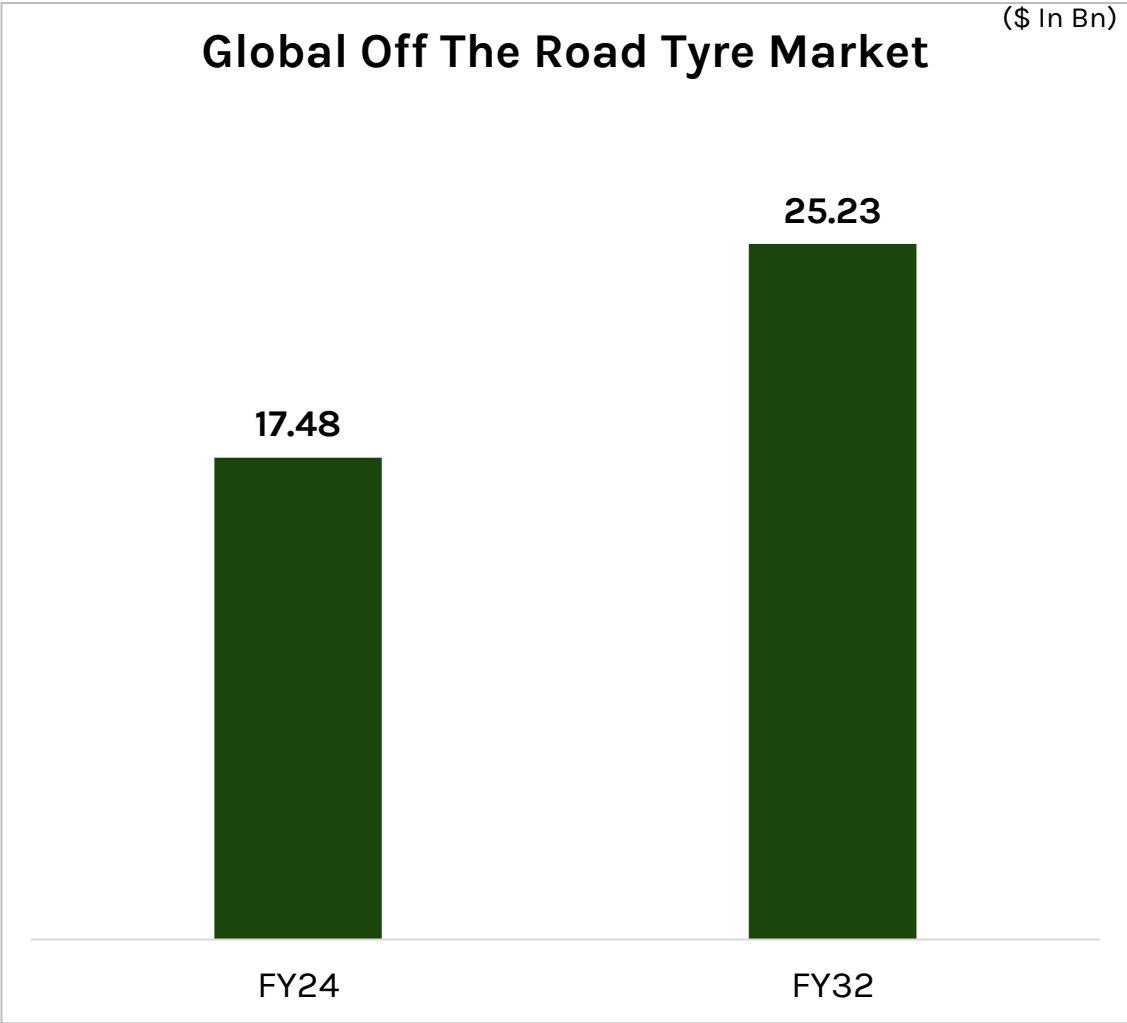
- Rising need for maintenance, repair, and replacement fuels rapid aftermarket expansion.

Technological Advances

- Bias tires offer durability and cost-efficiency, while radial tires provide stability, longevity, and fuel efficiency.

Economic Drivers

- Infrastructure investments and industrialization in developing regions bolster demand.



Source: www.fortunebusinessinsights.com/off-the-road-otr-tire-market-105830

The India Off-the-Road Tire Market is set to grow at a steady rate of 6.4% annually, with the market size expected to reach 20 million units by 2032, up from 11.3 million units in 2023.

Rising Demand

- Infrastructure development like highways and bridges is driving the need for heavy-duty construction vehicles and OTR tires, supported by government investments.

Expansion Of Agriculture Sector

Growing farm mechanization and use of OTR-equipped machinery, such as tractors and loaders, are boosting market demand, fueled by a focus on agricultural productivity.

Urbanization & Modernization

- Growing urbanization fuels demand for OTR-based vehicles like cranes, trucks, and lorries for constructing housing complexes, corporate offices, and retail centers.

Technological Advancements In OTR Tires

- Integration of sensor-based technologies for monitoring tire pressure and temperature enhances durability and safety, driving adoption in India.

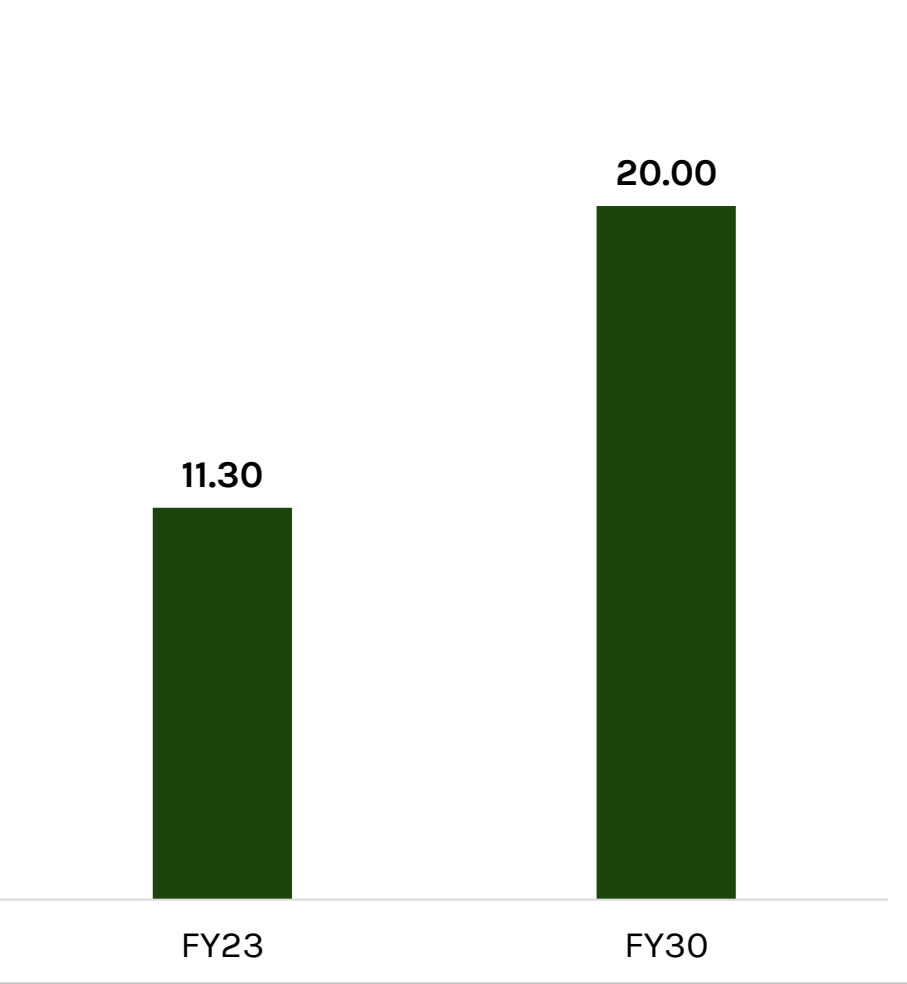
Diverse Applications Across Industries

- Beyond construction and agriculture, OTR tires are increasingly used in recreation vehicles (dirt bikes, ATVs) and industrial machinery, expanding market opportunities.

Focus On Regional Development

- Infrastructural growth across diverse geographic locations fosters a balanced demand for OTR tires, supporting the market's nationwide expansion.

Indian Off The Road Tyre Market (₹ In Mn)



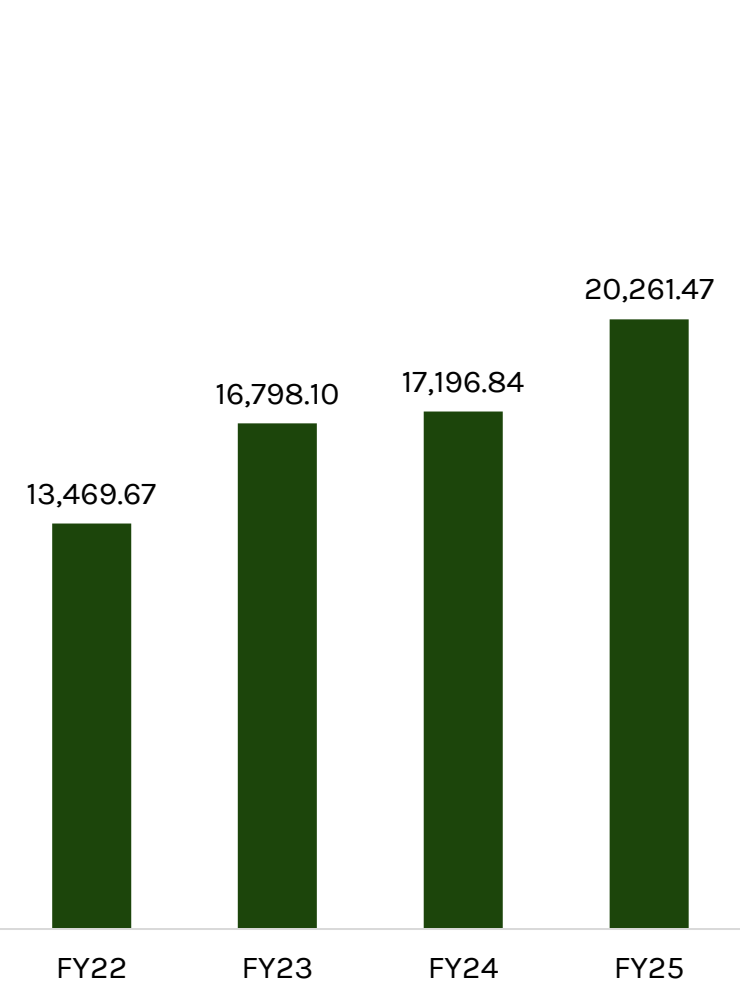


— Financial Overview

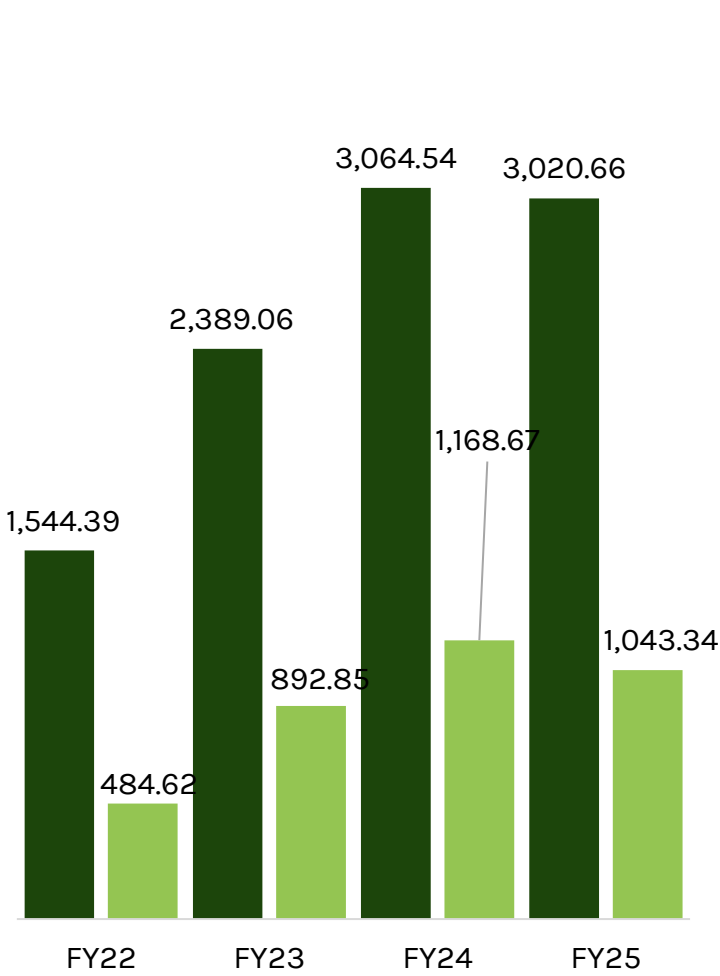
Key Financial Highlights (Consolidated)



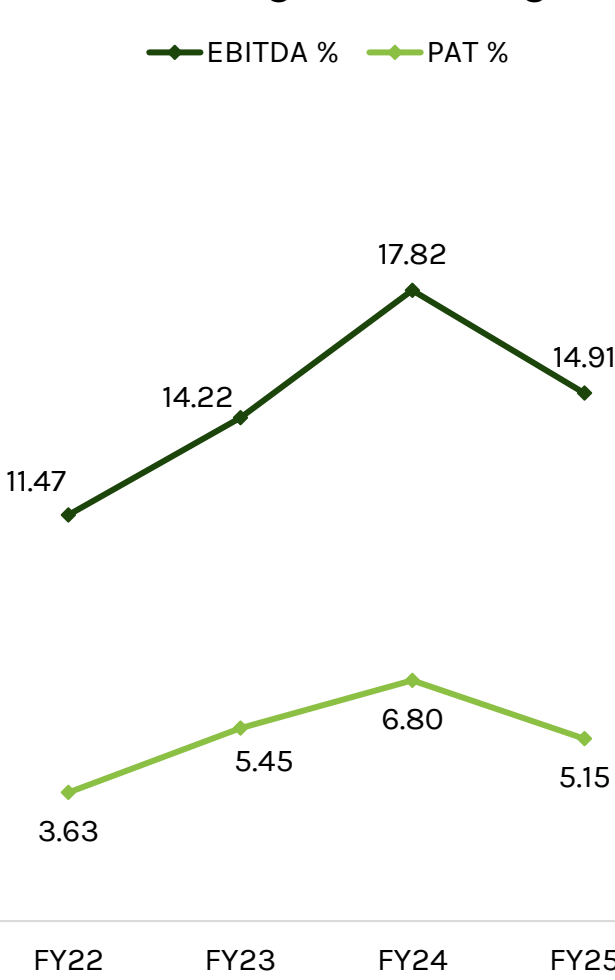
Total Income



EBITDA PAT



EBITDA Margin & PAT Margin



(All Amount In ₹ Lakhs & Margins In %)

Profit & Loss Statement (Consolidated)



(In ₹ Lakhs)

Particulars	FY25	FY24	FY23	FY22
Revenues	19,946.80	17,098.74	16,393.95	13,364.26
Other Income	314.67	98.10	404.15	105.41
Total Income	20,261.47	17,196.84	16,798.10	13,469.67
Cost of Materials Consumed	11,504.70	9,383.49	9,850.72	8,298.00
Employee costs	2,153.23	1,903.24	1,932.36	1,344.84
Other expenses	3,582.88	2,845.57	2,625.96	2,282.43
EBITDA	3,020.66	3,064.54	2,389.06	1,544.39
EBIDTA (%)	14.91	17.82	14.22	11.47
Finance Costs	999.69	948.21	767.98	554.75
Depreciation	588.64	552.92	420.32	344.79
Profit before exceptional items & Tax	1,432.33	1,563.40	1,200.75	644.85
Prior Period Expense	9.25	81.52	0.00	0.00
PBT	1,423.08	1,481.88	1,200.75	644.85
Tax	379.74	313.21	307.90	160.23
PAT	1,043.34	1,168.67	892.85	484.62
PAT Margin (%)	5.15	6.80	5.45	3.63

Balance Sheet (Consolidated)



(In ₹ Lakhs)

Equities & Liabilities	FY25	FY24	FY23	FY22
Equity	1,947.65	1,449.05	656.05	656.05
Reserves	8,983.84	3,965.91	3,042.79	2,241.39
Net Worth	10,931.49	5,414.96	3,698.84	2,897.44
Non Current Liabilities				
Non Current Borrowings	1,640.43	2,289.67	2,766.33	2,935.78
Deferred Tax Liabilities	290.98	273.26	246.80	216.26
Other Long Term Liabilities	127.04	123.70	141.38	114.09
Long Term Provision	20.60	23.80	18.10	16.44
Total Non Current Liabilities	2,079.05	2,710.43	3,172.61	3,282.57
Current Liabilities				
Current Borrowings	7,181.72	6,428.61	5,700.07	4,568.81
Trade Payables	2,678.80	2,009.45	1,767.19	1,476.64
Short Term Provision	497.47	641.72	236.20	191.42
Other Current Liabilities	342.29	193.42	401.94	1,139.20
Total Current Liabilities	10,700.29	9,273.19	8,105.40	7,376.07
Total Equity & Liabilities	23,710.83	17,398.59	14,976.86	13,556.09

Assets	FY25	FY24	FY23	FY22
Non Current Assets				
Fixed Assets	8,613.79	6,083.22	5,180.39	4,110.27
Non Current Investments	125.00	100.00	109.00	109.00
Long Term Loans & Advances	1,324.67	266.02	152.00	344.61
Other Non Current Assets	0.00	4.99	223.03	168.14
Total Non Current Assets	10,063.46	6,454.24	5,664.42	4,732.02
Current Assets				
Inventories	6,673.66	5,831.33	5,523.60	4,999.92
Trade receivables	4,509.15	4,043.60	3,262.38	2,906.51
Cash & Bank Balance	1,559.70	387.22	206.26	146.64
Short Term Loans & Advances	489.92	456.10	124.85	540.93
Other Current Assets	414.95	226.10	195.35	230.06
Total Current Assets	13,647.37	10,944.35	9,312.44	8,824.06
Total Assets	23,710.83	17,398.59	14,976.86	13,556.09

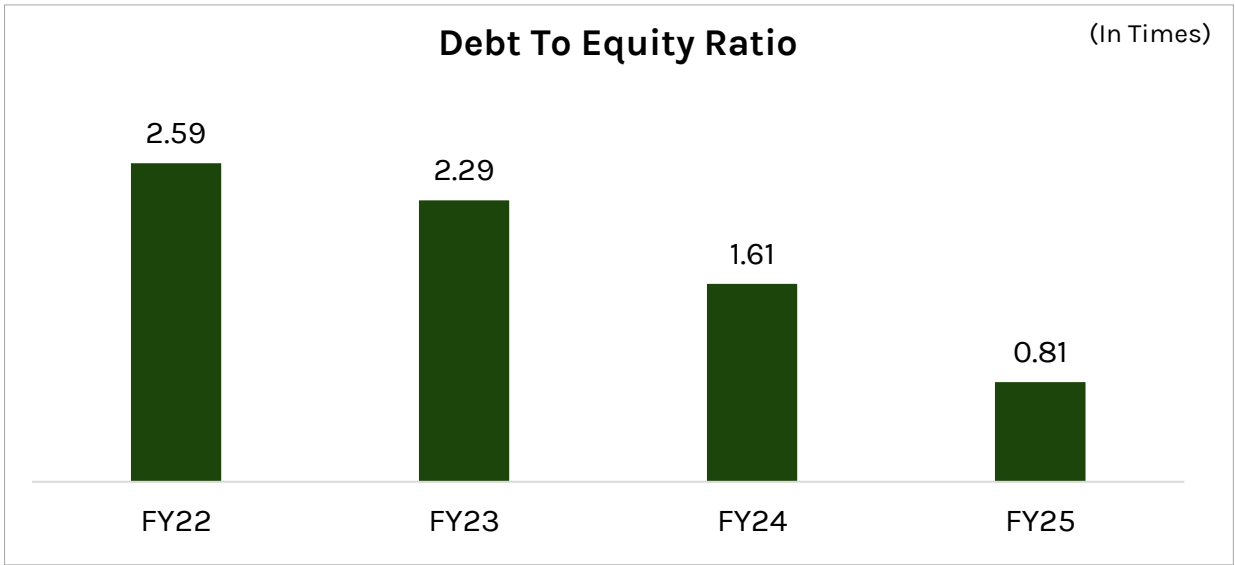
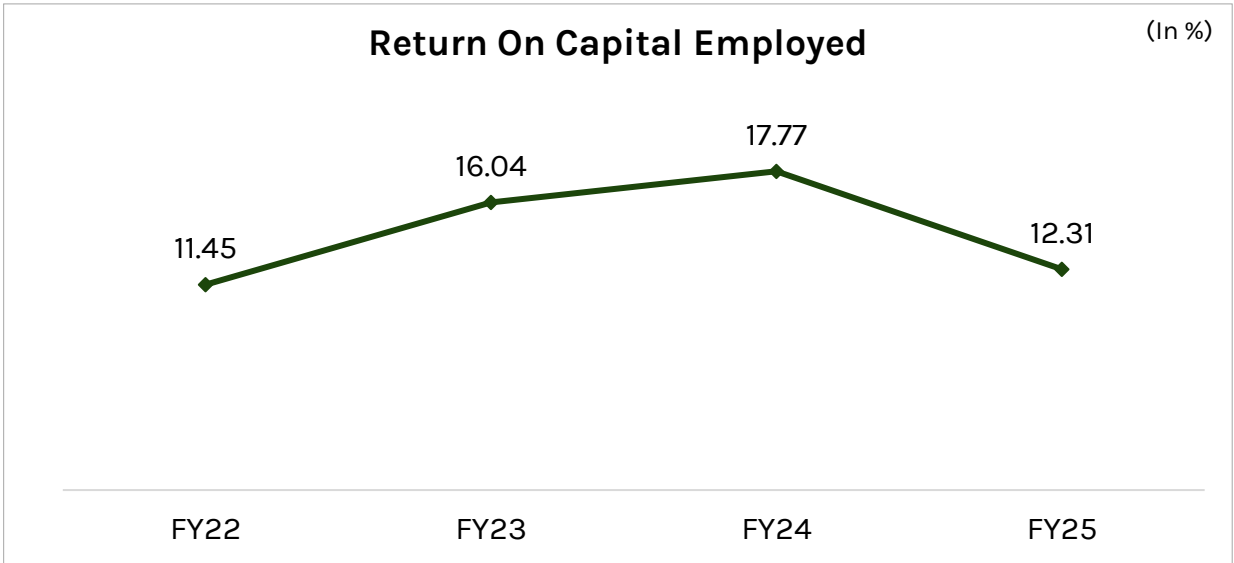
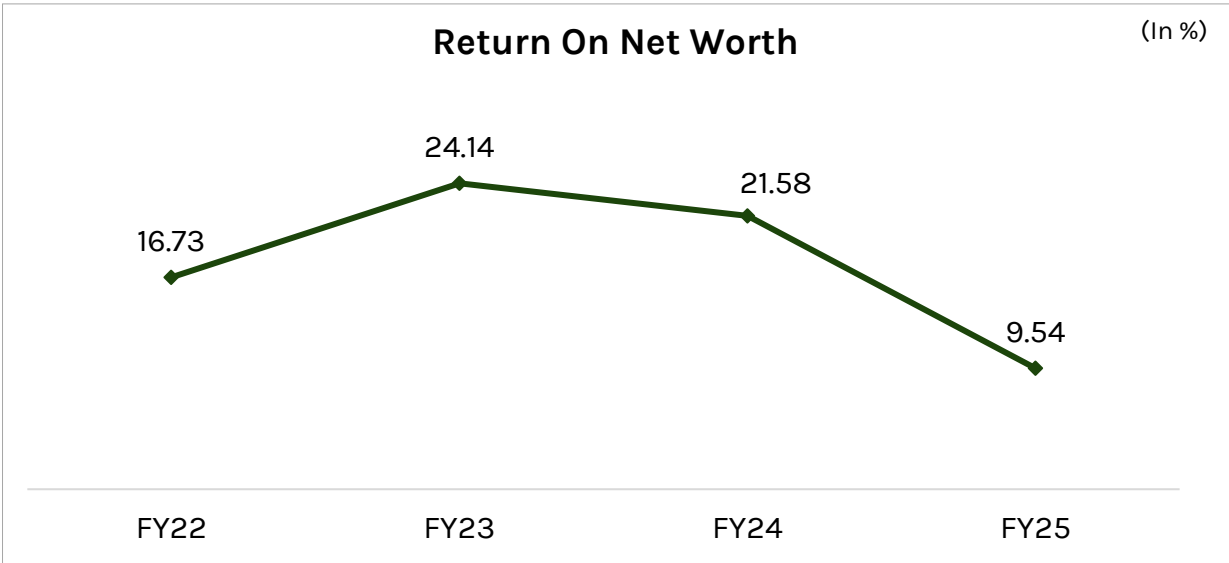
Cashflow Highlights (Consolidated)



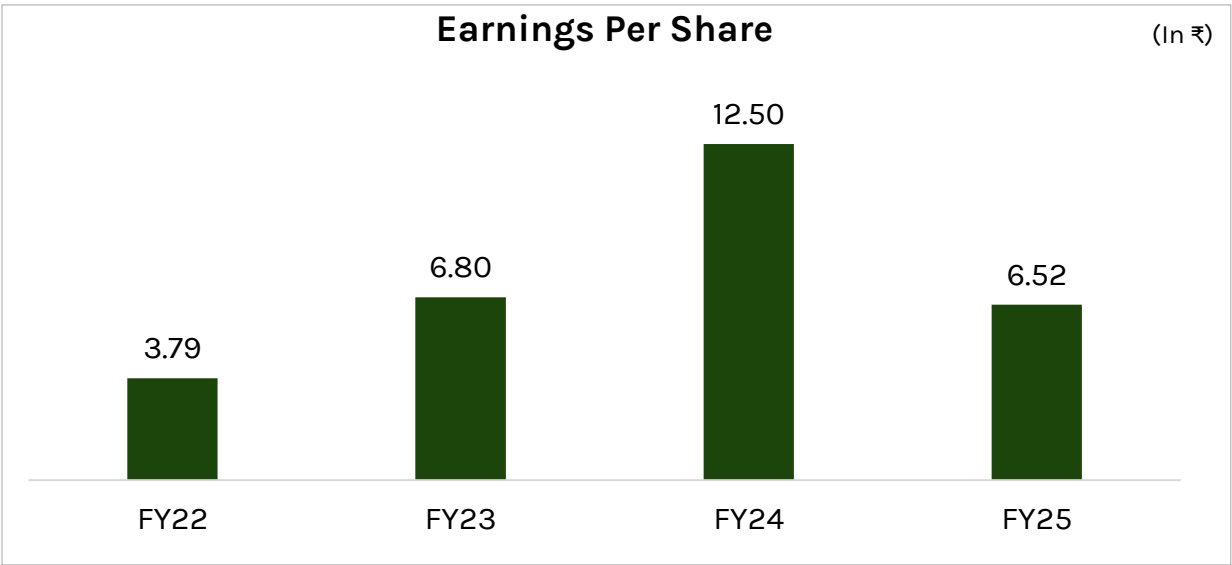
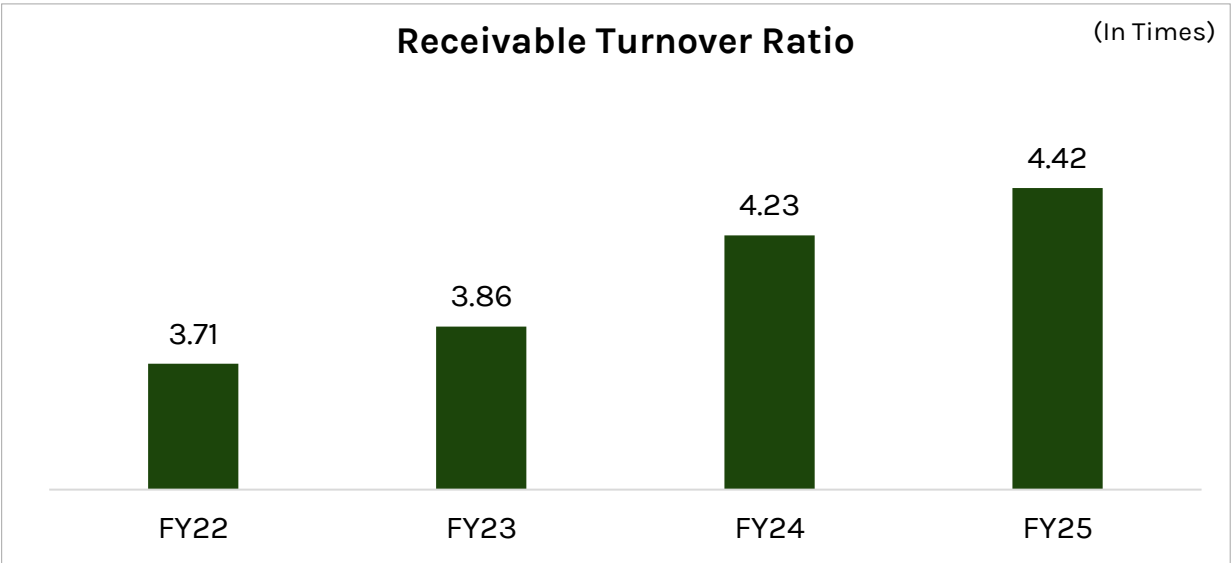
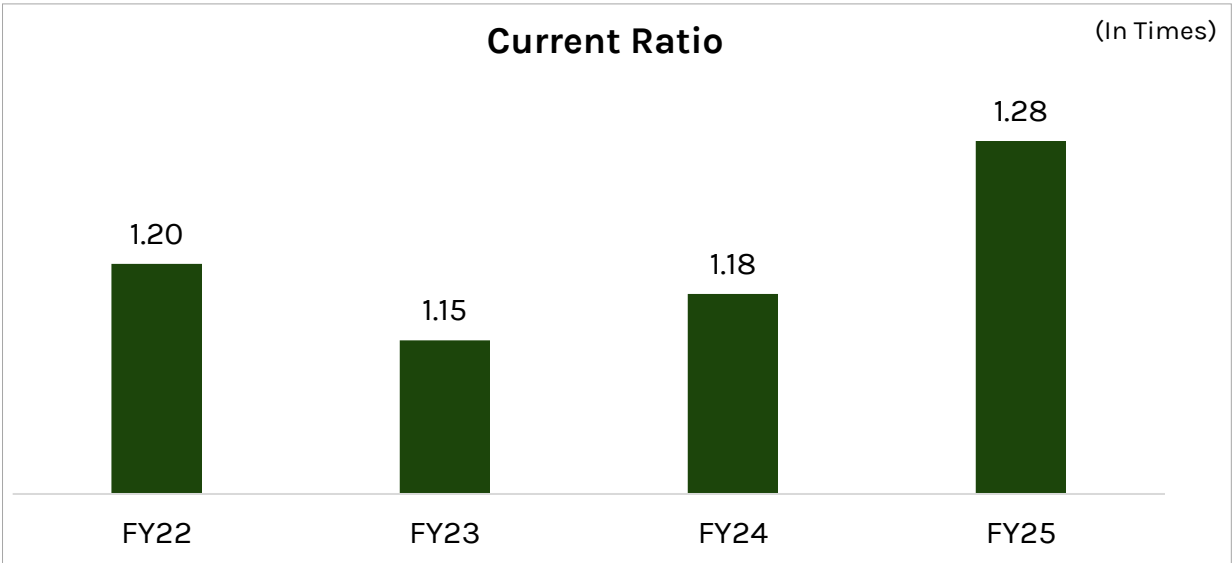
(In ₹ Lakhs)

Particulars	FY25	FY24	FY23	FY22
Cashflow from Operations	815.57	1,307.22	1,459.84	952.62
Cashflow from Investments	(3,173.22)	(1,162.86)	(1,480.95)	(1,205.63)
Cashflow from Financing	3,530.13	36.59	75.55	180.94
Net Cash Flow	1,172.48	180.96	54.45	(72.07)

Key Ratios (Consolidated)



Key Ratios (Consolidated)





— The Way Ahead

Excellence Redefined: Discovering The USP That Set Apart



Integrated Solutions Provider

Emerald offers a comprehensive range of industrial tyre solutions tailored to meet diverse customer needs.

End-to-End Service

Emerald provide total off-highway tyre wheel solutions, including Just-In-Time delivery.

Application-Oriented Products

Emerald products are designed for various industrial and material handling applications, ensuring efficiency and reliability.

Customized Offerings

Emerald tailors products for heavy-duty lifting and specialized handling, enhancing productivity and operational efficiency for clients.

Expertise and Innovation

Emerald focus on delivering high-quality products that adapt to dynamic industry needs through continuous innovation.

Customer-Centric Approach

Emerald provides value-added solutions that accommodate a variety of customer demands regarding cost and application.

Allied Product Support

Emerald offer additional support with split rims, heavy-duty tubes & flaps, and direct bonding wheels, optimizing performance and cost-effectiveness.

Commitment to Excellence

Emerald emphasizes customer satisfaction through innovative and reliable products alongside personalized support.

R&D Focus

Emerald's research and development efforts prioritize innovation and sustainability, consistently upgrading products to remain competitive in the market.

Emerging Needs Addressed

Emerald actively develops new products based on industry trends and customer satisfaction requirements.



Experienced And Dedicated Management Team

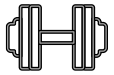
Manufacturing Facility To Handle Wide Range Of Off Highway Tyres

Wide Product Range And Customized Product Offering

Diverse Customer Base

Qualitative Products

SWOT



Strength

- Strong Leadership
- Skilled Force, Customer
- Technology
- Research & Development
- Quality



Weakness

- Capacity Constraints



Opportunity

- Foreign Trade, Expansion,
- Privatization of Ports and airports,
- Increasing demand for automated/operator,
- Friendly Material handling equipment,
- Emphasis on infrastructure/construction project,
- China + 1



Threat

- Volatility of raw materials pricing,
- Competition from China and Sri Lanka,
- Delay in expansion to meet the customer's increasing demand would take us out of track

NSE CODE: ETML | ISIN: INEORHD01013

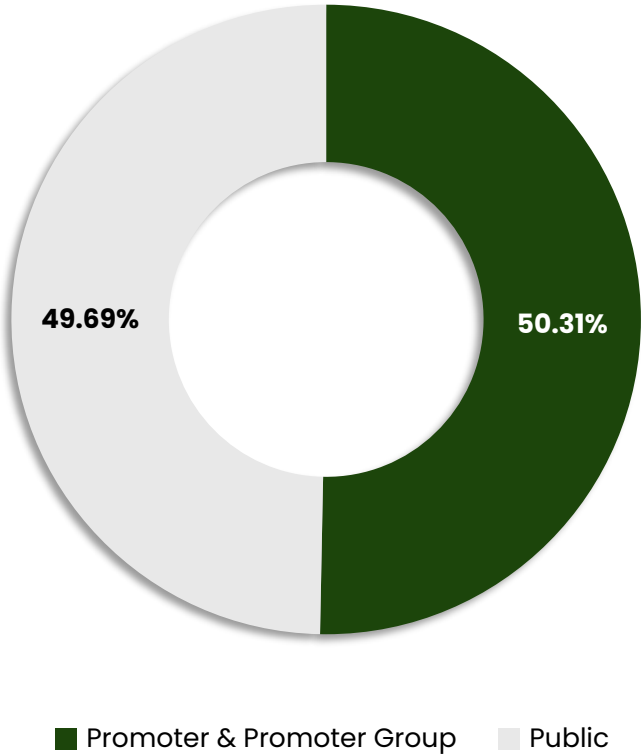
As on 19-09-2025

Share Price (₹)	125.50
Market Capitalization (₹ Cr)	244.43
No. of Shares	1,94,76,512
Face Value (₹)	10
52 Week High-Low (₹)	198.95 – 96.10

Source - [NSE](#)

Share Holding Pattern

As on March-2025





Thank You



Emerald Tyre Manufacturers Limited
Emerald House, Plot No.2, Second Street, Porur
Gardens, Phase-I, Vanagaram, Tiruvallur,
Poonamallee, Tamil Nadu, India, 600095.
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