Emerald Tyre Manufacturers Limited
(Formerly known as Emerald Resilient Tyre Manufacturers Private Limited)

REGISTERED OFFICE :
Emerald House
Plot No.2, 2nd Street,
Phase - 1, Porur Garden,
Vanagaram,
Chennai - 600 095.

13th November 2026

National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400051.

Company Symbol – ETML (NSE Emerge) **ISIN: INE0RHD01013**
Series – EQ

Sub: Disclosure of Outcome of the Board Meeting held on November 13, 2026, under Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Further to our intimation dated November 04, 2026, and pursuant to regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of Emerald Tyre Manufacturers Limited ("Company") at its meeting held today, i.e., 13th November, 2026 inter alia considered and approved the following:

i. Unaudited Financial Results (Standalone and Consolidated) of the Company for the half year ended 30th September 2026 on the recommendation of the Audit Committee.

ii. A copy of the Limited Review Report (Standalone and Consolidated) from the Statutory Auditors for the period ended 30th September, 2026 is attached herewith.

The Unaudited Financial results (Standalone and Consolidated) of the Company would be available on the website of the Company https://emeraldtyres.com as well as on the website of the stock exchange.

We hereby further inform that the Board Meeting commenced at 04.30 P.M. (IST) and ended at 05:45 PM

We request you to take the same on record.

Thanking You,

for **Emerald Tyre Manufacturers Limited,**
NARAYAN A RAO
Digitally signed by NARAYANA RAO
Date: 2026.11.13 18:50:59 +05'30'
H.Narayanarao
Company Secretary & Compliance Officer
ACS - A47309

Rajani & Co
Chartered Accountants

Limited Review Report on Standalone Unaudited Half Yearly Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors,
Emerald Tyre Manufacturers Limited

We have reviewed the accompanying statement of unaudited financial results of **Emerald Tyre Manufacturers Limited** for the **period ended 30th September, 2026** ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Rajani & Co.
Chartered Accountants
FRN No. 003433S

RAJANI & CO. FRN 003433S CHENNAI - 600 030

Mahesh Jain
Partner
M No.229881
UDIN: 26229881ODECEG4981
Place: Chennai
Date: 13th November 2026

No.1B/1C, 3 A, 3rd Floor, Shivanandham Apartments
East Park Road, Shenoy Nagar, Chennai - 600 030.

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Emerald Tyre Manufacturers Ltd
(formerly known as Emerald Resilient Tyre Manufacturers P Ltd & Emerald Resilient Tyre Manufacturers Ltd)
Emerald House, Plot No.2, Second Street, Porur Gardens, Phase-I, Vanagaram, Chennai 600 095

CIN : L25111TN2002PLC048665

Extract of Unaudited Standalone Profit Loss for the period ended September 30, 2026

[Rs in Lakhs]

S.No	Particulars	Half year ended			Year ended
		Sept 30, 2026 (Un-Audited)	Sept 30, 2025 (Un-Audited)	March 31, 2026 (Audited)	March 31, 2026 (Audited)
1	**Income from Operations**				
	(a) Net Sales / Income from operations	10,269.00	9,765.63	10,527.32	20,292.96
	(b) Other Income (Net)	155.35	370.54	327.32	697.86
	Total Income	**10,424.35**	**10,136.17**	**10,854.64**	**20,990.82**
2	**Expenses**				
	(a) Cost of Materials Consumed	6,594.57	6,370.98	6,044.27	12,415.25
	(b) Changes in Inventories of Work in progress , Finished goods & Stock- in- trade	(149.25)	(574.57)	262.09	(312.48)
	(C) Employee Benefits Expense	1,410.85	1,328.46	1,461.08	2,789.54
	(d) Finance Cost	707.57	566.92	707.34	1,274.26
	(e) Depreciation and Amortization Expense	555.00	322.29	371.16	693.46
	(f) Other Expenses	1,166.18	1,432.42	1,501.30	2,933.72
	Total Expenses	**10,284.91**	**9,446.50**	**10,347.25**	**19,793.75**
3	**Profit before exceptional items and tax (1-2)**	**139.44**	**689.67**	**507.39**	**1,197.06**
4	Exceptional items			-	-
5	**Profit before tax (3-4)**	**139.44**	**689.67**	**507.39**	**1,197.06**
6	Tax expense				
	(1) Current Tax	-	147.67	6.57	154.24
	(2) Earlier Period Tax	2.69	-	21.47	21.47
	(3) Deferred Tax Liability / (Asset)	35.65	30.81	116.61	147.42
7	**Net profit for the period (5-6)**	**101.10**	**511.18**	**362.75**	**873.93**
8	Total number of equity shares (Weighted Average)	1,94,76,512	1,94,76,512	1,94,76,512	1,94,76,512
	Face value per share (Rs)	10.00	10.00	10.00	10.00
9	Earning per share (Rs)				
	- Basic	0.52	2.62	1.86	4.49
	- Diluted	0.52	2.62	1.86	4.49

Notes:

1 The above financial results for the half year ended 30th September 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 13, 2026. In accordance with Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditor have carried out the limited review of the unaudited financial results of the Company for the half year ended 30th September 2026.

2 The Financial results have been prepared in accordance with the Accounting Standards ("AS") as precribed under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

3 As per Ministry of Corporate Affairs Notification dated February16,2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR,2009] are exempted from the compulsory requirement of adoption of Ind AS.

4 The shareholders at the 24th Annual General Meeting held on 24th September 2026 had approved the final Dividend of Rs.1.00/- per equity (10%) shares of face value of Rs.10.00/- each as recommended by the Board of Directors in their meeting held on 25th May 2026 and the same had been paid to the eligible shareholder as on the cut of date 17th September 2026 and paid on 07th October 2026.

5 The Company is only having one segment of business i.e. Manufacturing of Off Highway Tyres.

6 There were no investor complaints, known to the Company, outstanding at the half year ended 30th September 2026.

7 Emerald Tyres Africa Pty Limited (formerly known as SA Rubber Engineering Pty. Ltd.) became a subsidiary of the Company with effect from 10th September 2026, consequent to the acquisition by the Company of 64.44% of its paid-up share capital.

8 The financial results include the results for the half year ended March 31, 2026 are the balancing figure between audited figures of the full financial year and the published.

9 Figures for corresponding previous year / period have been regrouped/reclassified wherever necessary, to correspond with current year / period presentation.

10 EPS for the Half year period ended is based on weighted average number of shares and is not annualised

11 There were no exceptional and extra- ordinary items for the reporting period.

For and on Behalf of the Board of Directors
For Emerald Tyre Manufacturers Ltd

V T Chandhrasekharan
Managing Director
DIN:00628816

Place : Chennai
Date :13h November 2026

Emerald Tyre Manufacturers Ltd
(formerly known as Emerald Resilient Tyre Manufacturers P Ltd & Emerald Resilient Tyre Manufacturers Ltd)
Emerald House, Plot No.2, Second Street, Porur Gardens, Phase-I, Vanagaram, Chennai 600 095

CIN : L25111TN2002PLC048665

Extract of Unaudited Standalone Balance Sheet for the period ended September 30, 2026

Statement of assets and liabilities *[Rs in Lakhs]*

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Share Capital	1,947.65	1,947.65
(b) Reserves and Surplus	10,671.65	10,765.32
Total Shareholder's Funds	**12,619.30**	**12,712.97**
Non Current Liabilities		
(a) Long Term Borrowings	6,020.57	5,668.38
(b) Deferred Tax Liabilities (Net)	474.06	438.41
(c) Other Long Term Liabilities	215.09	125.80
(d) Long Term Provisions	17.79	35.29
Total Non Current Liabilities	**6,727.51**	**6,267.88**
Current Liabilities		
(a) Short Term Borrowings	6,894.19	6,673.37
(b) Trade Payables — Total outstanding dues of micro enterprises and small enterprises	924.87	983.33
Total outstanding dues of creditors other than micro enterprises and small enterprises	878.78	1,309.75
(d) Other Current Liabilities	694.01	402.83
(e) Short Term Provisions	593.30	412.90
Total Current Liabilities	**9,985.15**	**9,782.18**
Total Liabilities	**29,331.96**	**28,763.03**
ASSETS		
Non-Current assets		
(a) Property Plant & Equipment and Intangible Assets		
(i) Property Plant & Equipment	11,976.07	12,205.48
(ii) Intangible Assets	682.58	790.91
(iii) Capital work-in-progress	166.11	
(iv) Intangible Assets under development		
(b) Non-Current Investment	2,329.94	1,106.60
(c) Long Term loans and advances	238.93	239.18
(d) Other Non Current Assets		
Total Non-Current Assets	**15,393.63**	**14,342.16**
Current assets		
(a) Inventories	6,256.95	5,867.21
(b) Trade Receivables	6,245.17	6,634.80
(c) Cash and Bank Balances	879.87	1,036.21
(d) Short Term loans and Advances	437.45	560.76
(e) Other Current Assets	118.89	321.89
Total Current Assets	**13,938.33**	**14,420.87**
Total Assets	**29,331.96**	**28,763.03**

Figures for corresponding previous year / period have been regrouped/reclassified wherever necessary, to correspond with current year / period presentation

For and on Behalf of the Board of Directors
For Emerald Tyre Manufacturers Ltd

V T Chandhrasekharan
Managing Director
DIN:00628816

Place : Chennai
Date : 13th November 2026

Unaudited Cash Flow Statement for the period ended September 30, 2026

[Rs in Lakhs]

Particulars	As at September 30, 2026	As at September 30, 2025	For the year March 31, 2026
Cash Flow From Operating Activities			
Profit Before Tax as per Profit & Loss A/c	139.44	689.67	1,197.06
Adjustments for			
Depreciation and amortisation	555.00	322.29	693.46
(Profit) / loss on sale / write off of assets	-	(0.07)	(0.07)
Finance costs	707.57	566.92	1,274.26
Provision for Warranty claim	20.12	19.22	40.26
	1,422.13	**1,598.03**	**3,204.97**
Interest income	7.95	5.59	18.02
Other non operating income	4.52	0.96	31.57
Net gain on Foreign Currency Transactions - Unrealised	142.88	363.92	648.20
Bad Debts	-	-	-
Write-off of Investment	-	-	-
Gratuity Provision and Leave Encashment Provisions	(34.08)	(7.00)	(95.74)
	121.27	**363.46**	**602.04**
Operating profit before working capital changes	**1,300.86**	**1,234.57**	**2,602.93**
Adjustments for (increase) / decrease in operating assets:			
Inventories	(389.73)	(576.02)	(214.64)
Trade receivables	532.51	120.63	(564.94)
Short-term loans and advances	246.24	(240.22)	48.83
Long-term loans and advances	0.25	960.00	1,071.88
Other current assets	203.00	(141.81)	21.39
Other non-current assets	-	(1.31)	-
Adjustments for (increase) / decrease in operating liabilities:			
Trade payables	489.43	255.31	384.84
Other current liabilities	(291.18)	30.98	(98.91)
Other long-term liabilities	(89.29)	(4.28)	1.24
Long term & Short-term Provisions	(108.69)	(28.83)	(4.48)
Cash generated from operations	**1,892.86**	**1,102.65**	**2,682.77**
Net Income Tax (Paid)/Refund	(125.63)	(251.69)	(491.00)
Net Cash Generated/(Used) From Operating Activities (A)	**1,767.23**	**850.96**	**2,191.77**
CASH FLOW FROM INVESTING ACTIVITES			
Purchase Of PPE (Including Changes in CWIP)	(383.37)	(3,474.07)	(5,092.37)
Sale of Assets			1.02
(Increase) / Decrease in Other Non Current Assets			
(Increase)/ Decrease in Long term Investments	(1,223.34)	(312.69)	(462.69)
Interest & Other Income			
Net cash flow from / (used in) investing activities (B)	**(1,606.71)**	**(3,786.76)**	**(5,554.03)**
CASH FLOW FROM FINANCING ACTIVITES			
Proceeds from equity Share application money	-	-	-
Proceeds from long-term borrowings (Net of repayments)	352.19	4,145.46	4,176.83
Net increase / (decrease) in working capital borrowings	220.82	(529.60)	362.29
Interest income	7.95	5.59	18.02
Other non operating income	4.52	0.96	31.57
Finance cost	(707.57)	(566.92)	(1,274.26)
Dividends paid including tax	(194.77)	(194.77)	(194.77)
Net cash flow from / (used in) financing activities (C)	**(316.86)**	**2,860.73**	**3,119.68**
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	**(156.34)**	**(75.07)**	**(242.58)**
Cash and cash equivalents at the beginning of the financial year	1,036.21	1,278.79	1,278.79
Cash and cash equivalents at end of the year	**879.87**	**1,203.72**	**1,036.21**

Notes:

1. The above cash flow statement has been prepared under indirect method prescribed in AS 3 "Cash Flow Statements".

2. Components of cash and cash equivalents	As at September 30, 2026	As at September 30, 2025	As at March 31, 2026
a) Cash on Hand	0.18	0.01	0.10
b) Balances with banks	409.29	751.39	573.15
c) Fixed Deposit (in lien with SBI)	470.40	452.32	462.96
Cash & Bank Balance as per Balance Sheet	**879.87**	**1,203.72**	**1,036.21**

EMERALD TYRE MANUFACTURERS LIMITED

For and on Behalf of the Board of Directors

V T Chandhrasekharan
Managing Director
DIN:00628816

Place : Chennai
Date : 13th November 2026

Rajani & Co
Chartered Accountants

Limited Review Report on Unaudited Consolidated Half Yearly Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors,
Emerald Tyre Manufacturers Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **Emerald Tyre Manufacturers Limited** for the **period ended 30th September, 2026** ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the results of the following entities:

1. **Emrald Tyres Europe BVBA**
2. **Emrald Middle East FZ LLC**
3. **Emerald Tyres Africa PTY LTD (formerly known as SA Rubber Engineering Pty Ltd)**



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We did not review the interim financial results of the subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect **total assets of Rs. 3,028.22 lakhs total revenues of Rs. 2,499.04 Lakhs and total net profit / (loss) after tax of Rs. 39.53 lakhs for the half year ended 30th September 2026 for Emrald Tyres Europe BVBA and total assets of Rs. 425.67 lakhs, total revenues of Rs.108.65 Lakhs and net profit / (loss) after tax of Rs. (2.19) lakhs for the half year ended 30th September 2026 for Emrald Middle East FZ LLC and total assets of Rs. 1,424.57 lakhs, total revenues of Rs.55.89 Lakhs and net profit / (loss) after tax of Rs. (1.30) lakhs for the half year ended 30th September 2026 for Emerald Tyres Africa PTY LTD.** These interim financial results have not been reviewed by their auditors, and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on management certified accounts. Our opinion is not modified in respect of this matter.

Our conclusion is not modified in respect of this matter.

For Rajani & Co.
Chartered Accountants
FRN No. 003433S

RAJANI & CO. CA FRN 003433S CHENNAI - 600 030

Mahesh Jain
Partner
M No.229881
UDIN: 26229881ITGMGN5203
Place: Chennai
Date: 13th November 2026

Emerald Tyre Manufacturers Ltd
(formerly known as Emerald Resilient Tyre Manufacturers P Ltd & Emerald Resilient Tyre Manufacturers Ltd)
Emerald House, Plot No.2, Second Street, Porur Gardens, Phase-I, Vanagaram, Chennai 600 095

CIN : L25111TN2002PLC048665

Extract of Unaudited Consolidated Profit Loss for the period ended September 30,2026

[Rs in Lakhs]

S.No	Particulars	Half year ended			Year ended
		Sept 30, 2026 (Un-Audited)	Sept 30, 2025 (Un-Audited)	March 31, 2026 (Audited)	March 31, 2026 (Audited)
1	**Income from Operations**				
	(a) Net Sales / Income from operations	11,587.10	10,521.65	11,294.31	21,815.96
	(b) Other Income (Net)	155.89	370.65	327.86	698.52
	Total Income	**11,742.99**	**10,892.31**	**11,622.17**	**22,514.48**
2	**Expenses**				
	(a) Cost of Materials Consumed	6,755.07	6,619.93	6,358.62	12,978.55
	(b) Changes in Inventories of Work in progress , Finished goods & Stock- in- trade	153.82	(888.38)	100.49	(787.89)
	(C) Employee Benefits Expense	1,483.32	1,360.54	1,517.57	2,878.11
	(d) Finance Cost	753.80	609.57	761.17	1,370.75
	(e) Depreciation and Amortization Expense	560.23	323.58	373.65	697.23
	(f) Other Expenses	1,802.74	1,932.70	2,065.66	3,998.35
	Total Expenses	**11,508.99**	**9,957.93**	**11,177.17**	**21,135.10**
3	**Profit before exceptional items and tax (1-2)**	**234.00**	**934.38**	**445.00**	**1,379.38**
4	Prior Period Expense	-	-	-	-
5	**Profit before tax (3-4)**	**234.00**	**934.38**	**445.00**	**1,379.38**
6	Tax expense				
	(1) Current Tax	-	147.67	30.34	178.01
	(2) Earlier Period Tax	2.69	-	21.45	21.45
	(3) Deferred Tax Liability / (Asset)	35.65	30.81	116.61	147.42
	Net profit for the period (5-6)	**195.66**	**755.89**	**276.61**	**1,032.50**
	Less: Minority Interest	**(0.46)**			
7	**Net profit after Minority Interest**	**196.12**	**755.89**	**276.61**	**1,032.50**
8	Paid-up equity share capital	1,94,76,512	1,94,76,512	1,59,93,142	1,94,76,512
	Face value per share (Rs)	10.00	10.00	10.00	10.00
9	Earning per share (Rs)				
	- Basic	1.01	3.88	2.53	5.30
	- Diluted	1.01	3.88	2.53	5.30

Notes:

1 The above financial results for the half year ended 30th September 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 13, 2026. In accordance with Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditor have carried out the limited review of the unaudited financial results of the Company for the half year ended 30th September 2026

2 The Financial results have been prepared in accordance with the Accounting Standards ("AS") as precribed under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

3 As per Ministry of Corporate Affairs Notification dated February16,2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR,2009] are exempted from the compulsory requirement of adoption of Ind AS.

4 The shareholders at the 24th Annual General Meeting held on 24th September 2026 had approved the final Dividend of Rs.1.00/- per equity (10%) shares of face value of Rs.10.00/- each as recommended by the Board of Directors in their meeting held on 25th May 2026 and the same had been paid to the eligible shareholder as on the cut of date 17th September 2026 and paid on 07th October 2026.

5 Emerald Tyres Africa Pty Limited (formerly known as SA Rubber Engineering Pty. Ltd.) became a subsidiary of the Company with effect from 10th September 2026, consequent to the acquisition by the Company of 64.44% of its paid-up share capital. Accordingly, the consolidated financial results for the half year ended 30 September 2026 include the financial results of Emerald Tyres Africa Pty Limited with effect from10th September 2026. Since the acquisition took place during the current financial year, the corresponding previous period figures are not comparable with those of the current period.

7 The financial results include the results for the half year ended March 31, 2026 are the balancing figure between audited figures of the full financial year and the published.

8 The Company is only having one segment of business i.e. Manufacturing of Off Highway Tyres.

9 There were no investor complaints, known to the Company, outstanding at the half year ended 30th September 2026.

10 Figures for corresponding previous year / period have been regrouped/reclassified wherever necessary, to correspond with current year / period presentation.

For and on Behalf of the Board of Directors
For Emerald Tyre Manufacturers Ltd

V T Chandhrasekharan
Managing Director
DIN:00628816

Place : Chennai
Date : 13th November 2026

Emerald Tyre Manufacturers Ltd
(formerly known as Emerald Resilient Tyre Manufacturers P Ltd & Emerald Resilient Tyre Manufacturers Ltd)
Emerald House, Plot No.2, Second Street, Porur Gardens, Phase-I, Vanagaram, Chennai 600 095

CIN : L25111TN2002PLC048665
Extract of Unaudited Consolidated Balance Sheet for the period ended September 30,2026

Statement of assets and liabilities *[Rs in Lakhs]*

Particulars		As at September 30, 2026	As at March 31, 2026
EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital		1,947.65	1,947.65
(b) Reserves and Surplus		9,705.71	9,589.71
(c) Minority Interest		-119.95	-
Total Shareholder's Funds		**11,533.42**	**11,537.36**
Non Current Liabilities			
(a) Long Term Borrowings		6,243.21	5,765.61
(b) Deferred Tax Liabilities (Net)		474.06	438.41
(c) Other Long Term Liabilities		215.09	125.80
(d) Long Term Provisions		17.79	35.29
Total Non Current Liabilities		**6,950.15**	**6,365.10**
Current Liabilities			
(a) Short Term Borrowings		7,626.42	7,803.48
(b) Trade Payables	Total outstanding dues of micro enterprises and small enterprises	924.87	983.33
	Total outstanding dues of creditors other than micro enterprises and small enterprises	613.06	1,047.72
(d) Other Current Liabilities		1,000.93	407.52
(e) Short Term Provisions		620.39	462.42
Total Current Liabilities		**10,785.67**	**10,704.47**
Total Liabilities		**29,269.24**	**28,606.93**
ASSETS			
Non-Current assets			
(a) Property Plant & Equipment and Intangible Assets			
(i) Property Plant & Equipment		12,249.25	12,225.10
(ii) Intangible Assets		682.58	790.91
(iii) Capital work-in-progress		166.11	
(iv) Goodwill on Consolidation		1,439.81	
(b) Non-Current Investment		-635.65	587.69
(c) Long Term loans and advances		255.14	254.89
(d) Other Non Current Assets			
Total Non-Current Assets		**14,157.24**	**13,858.59**
Current assets			
(a) Inventories		8,021.19	7,363.72
(b) Trade Receivables		4,819.65	5,369.46
(c) Cash and Bank Balances		1,598.92	1,054.56
(d) Short Term loans and Advances		457.31	567.73
(e) Other Current Assets		214.92	392.88
Total Current Assets		**15,111.99**	**14,748.34**
Total Assets		**29,269.24**	**28,606.93**

Figures for corresponding previous year / period have been regrouped/reclassified wherever necessary, to correspond with current year / period presentation

EMERALD TYRE MANUFACTURERS LIMITED ★ EMERALD

For and on Behalf of the Board of Directors
For Emerald Tyre Manufacturers Ltd

V. T. Chandhrasekharan

V T Chandhrasekharan
Managing Director
DIN:00628816

Place : Chennai
Date : 13th November 2026

Unaudited Consolidated Cash Flow Statement for the period ended September 30,2026

Particulars	For the period Septebmbr 30, 2026	For the period Septebmbr 30, 2025	For the year March 31, 2026
Cash Flow From Operating Activities			
Profit Before Tax as per Profit & Loss A/c	234.00	934.37	1,379.38
Adjustments for			
Depreciation and amortisation	560.23	323.58	697.23
(Profit) / loss on sale / write off of assets	-	(0.07)	(0.07)
Finance costs	753.80	609.57	1,370.75
Provision for Warranty claim	20.12	19.22	40.26
	1,568.16	**1,886.67**	**3,487.54**
Interest income	7.95	5.59	18.02
Other non operating income	5.06	1.08	32.23
Net gain on Foreign Currency Transactions - Unrealised	142.88	363.92	648.20
Bad Debts		-	
Write-off of Investment		-	
Gratuity Provision and Leave Encashment Provisions	(34.08)	(10.50)	(39.73)
Operating profit before working capital changes	**1,446.35**	**1,526.59**	**2,828.83**
Adjustments for (increase) / decrease in operating assets:			
Inventories	(657.47)	(889.83)	(690.06)
Trade receivables	692.68	(60.15)	(212.11)
Short-term loans and advances	110.42	(316.01)	43.59
Long-term loans and advances	(0.25)	958.41	1,069.77
Other current assets	177.96	(118.64)	22.07
Other non-current assets	-	(1.31)	-
Adjustments for (increase) / decrease in operating liabilities:			
Trade payables	493.13	242.32	647.75
Other current liabilities	(593.42)	(21.57)	(65.22)
Other long-term liabilities	(89.29)	(4.28)	1.24
Short-term Provisions	1,151.13	(8.29)	(53.78)
Long-term provisions	17.50	(11.64)	(14.69)
Cash generated from operations	**790.65**	**902.51**	**2,546.80**
Net Income Tax (Paid)/Refund	(150.69)	(251.69)	(489.69)
Net Cash Generated/(Used) From Operating Activities (A)	**639.97**	**650.82**	**2,057.12**
CASH FLOW FROM INVESTING ACTIVITES			
Purchase Of PPE (Including Changes in CWIP)	(210.04)	(3,488.23)	(5,100.39)
Sale of Assets		-	1.02
(Increase) / Decrease in Other Non Current Assets		-	
(Increase)/ Decrease in Long term Investments		(312.69)	(462.69)
Interest & Other Income	114.62	(182.01)	(231.86)
Net cash flow from / (used in) investing activities (B)	**(95.42)**	**(3,982.93)**	**(5,793.91)**
CASH FLOW FROM FINANCING ACTIVITES			
Proceeds from equity Share application money	-	-	-
Proceeds from long-term borrowings (Net of repayments)	1,112.44	4,137.07	4,125.18
Net increase / (decrease) in working capital borrowings	(177.06)	(318.81)	621.76
Interest income	7.95	5.59	18.02
Other non operating income	5.05	1.08	32.23
Finance cost	(753.80)	(609.57)	(1,370.75)
Dividends paid including tax	(194.77)	(194.77)	(194.77)
Net cash flow from / (used in) financing activities (C)	**(0.19)**	**3,020.58**	**3,231.67**
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	**544.35**	**(311.52)**	**(505.13)**
Cash and cash equivalents at the beginning of the financial year	1,054.57	1,559.70	1,559.70
Cash and cash equivalents at end of the year	**1,598.92**	**1,248.18**	**1,054.57**

Notes:

1. The above cash flow statement has been prepared under indirect method prescribed in AS 3 "Cash Flow Statements".

2. Components of cash and cash equivalents	As at September 30, 2026	As at September 30, 2025	As at March 31, 2026
a) Cash on Hand	0.20	0.07	0.13
b) Balances with banks	1,113.34	795.80	591.47
c) Fixed Deposit	485.37	452.32	462.96
Cash & Bank Balance as per Balance Sheet	**1,598.92**	**1,248.18**	**1,054.57**

EMERALD TYRE MANUFACTURERS LIMITED

For Emerald Tyre Manufacturers Ltd

V T Chandhrasekharan
Managing Director
DIN:00628816

Place : Chennai
Date : 13th November 2026