



Emerald Tyre Manufacturers Limited
(Formerly known as Emerald Resilient Tyre
Manufacturers Private Limited)

REGISTERED OFFICE :
Emerald House
Plot No.2, 2nd Street,
Phase - 1, Porur Garden,
Vanagaram,
Chennai - 600 095.



10th November 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400051.

Company Symbol – ETML (NSE Emerge)
Series – EQ

ISIN: INE0RHD01013,

Dear Sir/Madam,

Sub: Disclosure of Outcome of the Board Meeting held on November 10, 2025, under Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Further to our intimation dated October 24, 2025, and pursuant to regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of Emerald Tyre Manufacturers Limited ("Company") at its meeting held today, i.e., 10th November, 2025 inter alia considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the half year ended 30th September 2025 on the recommendation of the Audit Committee.
2. A copy of the Limited Review Report (Standalone and Consolidated) from the Statutory Auditors for the period ended 30th September, 2025 is attached herewith.

The Unaudited Financial results (Standalone and Consolidated) of the Company would be available on the website of the Company <https://emeraldtires.com> as well as on the website of the stock exchange.

We hereby further inform that the Board Meeting commenced at 03.30 P.M. (IST) and ended at 05.10 P.M (IST).

We request you to take the same on record.

Thanking You,

Yours faithfully,
for **Emerald Tyre Manufacturers Limited,**

H.Narayanarao
Company Secretary & Compliance Officer

CIN: L25111TN2002PLC048665

Factory: Plot No. 79 & 80, EPIP Zone, Sipcot Industrial Complex, Gummidipoondi, Thiruvallur District, Tamilnadu 601 201, India Tel: +91 44 6790 5505 E-Mail: accounts@emeraldtires.com website: www.emeraldtires.Com

Emerald Tyre Manufacturers Ltd

(formerly known as Emerald Resilient Tyre Manufacturers P Ltd & Emerald Resilient Tyre Manufacturers Ltd)
Emerald House, Plot No.2, Second Street, Porur Gardens, Phase-I, Vanagaram, Chennai 600 095



CIN : L25111TN2002PLC048665

Extract of Unaudited Standalone Profit Loss for the period ended September 30, 2025

[Rs in Lakhs]

S.No	Particulars	Half year ended		Year ended
		Sept 30, 2025 (Un-Audited)	Sept 30, 2024 (Un-Audited)	March 31, 2025 (Audited)
1	Income from Operations			
	(a) Net Sales / Income from operations	9,765.63	8,936.86	18,186.80
	(b) Other Income (Net)	370.54	227.50	287.87
	Total Income	10,136.17	9,164.36	18,474.67
2	Expenses			
	(a) Cost of Materials Consumed	6,370.98	5,653.35	11,416.55
	(b) Changes in Inventories of Work in progress, Finished goods & Stock-in-trade	(574.57)	(249.15)	(400.76)
	(C) Employee Benefits Expense	1,328.46	1,171.02	2,082.41
	(d) Finance Cost	566.92	473.03	889.37
	(e) Depreciation and Amortization Expense	322.29	287.11	585.38
	(f) Other Expenses	1,432.42	1,074.11	2,580.09
	Total Expenses	9,446.50	8,409.47	17,153.05
3	Profit before exceptional items and tax (1-2)	689.67	754.89	1,321.62
4	Exceptional items		9.25	9.25
5	Profit before tax (3-4)	689.67	745.64	1,312.37
6	Tax expense			
	(1) Current Tax	147.67	184.79	323.86
	(2) Earlier Period Tax	-	-	38.16
	(3) Deferred Tax Liability / (Asset)	30.81	5.35	17.72
7	Net profit for the period (5-6)	511.18	555.50	932.63
8	Total number of equity shares (Weighted Average)	1,94,76,512	1,44,90,512	1,59,93,142
	Face value per share (Rs)	10.00	10.00	10.00
9	Earning per share (Rs)			
	- Basic	2.62	3.83	5.83
	- Diluted	2.62	3.83	5.83

Notes:

- The above financial results for the half year ended 30th September 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 10, 2025. In accordance with Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditor have carried out the limited review of the unaudited financial results of the Company for the half year ended 30th September 2025.
- The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
- The shareholders at the 23rd Annual General Meeting held on 12th September 2025 had approved the final Dividend of Rs.1.00/- per equity (10%) shares of face value of Rs.10.00/- each as recommended by the Board of Directors in their meeting held on 29th May 2025 and the same had been paid to the eligible shareholder as on the cut of date 5th September 2025 and paid on 26th September 2025.
- The Company is only having one segment of business i.e. Manufacturing of Off Highway Tyres.
- There were no investor complaints, known to the Company, outstanding at the half year ended 30th September 2025.
- Figures for corresponding previous year / period have been regrouped/reclassified wherever necessary, to correspond with current year / period presentation.
- EPS for the Half year period ended is based on weighted average number of shares and is not annualised.
- There were no exceptional and extra-ordinary items for the reporting period.

For and on Behalf of the Board of Directors
For Emerald Tyre Manufacturers Ltd



V.T. Chandrasekharan

V T Chandrasekharan
Managing Director
DIN:00628816

Place : Chennai
Date : 10th November 2025

Emerald Tyre Manufacturers Ltd

(formerly known as Emerald Resilient Tyre Manufacturers P Ltd & Emerald Resilient Tyre Manufacturers Ltd)

Emerald House, Plot No.2, Second Street, Porur Gardens, Phase-I, Vanagaram, Chennai 600 095

CIN : L25111TN2002PLC048665

Extract of Unaudited Standalone Balance Sheet for the period ended September 30, 2025**Statement of assets and liabilities****[Rs in Lakhs]**

Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025
EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Share Capital	1,947.65	1,947.65
(b) Reserves and Surplus	10,402.57	10,086.15
Total Shareholder's Funds	12,350.22	12,033.80
Non Current Liabilities		
(a) Long Term Borrowings	5,637.01	1,491.55
(b) Deferred Tax Liabilities (Net)	321.80	290.98
(c) Other Long Term Liabilities	131.32	127.04
(d) Long Term Provisions	32.23	20.60
Total Non Current Liabilities	6,122.36	1,930.17
Current Liabilities		
(a) Short Term Borrowings	5,781.48	6,311.08
(b) Trade Payables	2,422.61	2,677.92
(d) Other Current Liabilities	272.94	303.92
(e) Short Term Provisions	420.39	480.99
Total Current Liabilities	8,897.42	9,773.91
Total Liabilities	27,370.00	23,737.88
ASSETS		
Non-Current assets		
(a) Property Plant & Equipment and Intangible Assets		
(i) Property Plant & Equipment	6,059.79	4,876.67
(ii) Intangible Assets	680.81	680.81
(iii) Capital work-in-progress	5,009.67	3,040.94
(iv) Intangible Assets under development		
(b) Non-Current Investment	956.60	643.91
(c) Long Term loans and advances	351.06	1,311.06
(d) Other Non Current Assets	1.31	-
Total Non-Current Assets	13,059.24	10,553.39
Current assets		
(a) Inventories	6,228.59	5,652.57
(b) Trade Receivables	5,664.95	5,421.66
(c) Cash and Bank Balances	1,203.72	1,278.79
(d) Short Term loans and Advances	728.41	488.19
(e) Other Current Assets	485.09	343.28
Total Current Assets	14,310.76	13,184.49
Total Assets	27,370.00	23,737.88

Figures for corresponding previous year / period have been regrouped/reclassified wherever necessary, to correspond with current year / period presentation.



For and on Behalf of the Board of Directors
For Emerald Tyre Manufacturers Ltd

V. T. Chandrasekharan

V T Chandrasekharan
Managing Director
DIN:00628816

Place : Chennai

Date : 10th November 2025

Unaudited Cash Flow Statement for the period ended September 30, 2025

[Rs in Lakhs]

Particulars	As at September 30, 2025	As at September 30, 2024	For the year March 31, 2025
Cash Flow From Operating Activities			
Profit Before Tax as per Profit & Loss A/c	689.67	745.64	1,312.37
Adjustments for			
Depreciation and amortisation	322.29	287.11	585.38
(Profit) / loss on sale / write off of assets	(0.07)		-
Finance costs	566.92	473.03	889.37
Provision for Warranty claim	19.22	17.53	35.59
	1,598.03	1,523.31	2,822.71
Interest income	5.59	4.14	9.89
Other non operating income	0.96	0.86	31.96
Net gain on Foreign Currency Transactions - Unrealised	363.92	222.50	246.02
Bad Debts	-	-	-
Write-off of Investment	-	-	-
Gratuity Provision and Leave Encashment Provisions	(7.00)	(0.41)	(24.33)
	363.46	227.09	263.54
Operating profit before working capital changes	1,234.57	1,296.22	2,559.17
Adjustments for (increase) / decrease in operating assets:			
Inventories	(576.02)	(204.75)	(640.44)
Trade receivables	120.63	(798.43)	(661.42)
Short-term loans and advances	(240.22)	(26.63)	(59.20)
Long-term loans and advances	960.00	(119.57)	(1,060.01)
Other current assets	(141.81)	(45.48)	(183.72)
Other non-current assets	(1.31)	0.32	4.99
Adjustments for (increase) / decrease in operating liabilities:			
Trade payables	255.31	(441.13)	(668.47)
Other current liabilities	30.98	(728.93)	(119.62)
Other long-term liabilities	(4.28)	4.46	(3.34)
Long term & Short-term Provisions	(28.83)	32.30	37.57
Cash generated from operations	1,102.65	1,234.97	713.21
Net Income Tax (Paid)/Refund	(251.69)	(101.09)	(378.39)
Net Cash Generated/(Used) From Operating Activities (A)	850.96	1,133.88	334.82
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase Of PPE (Including Changes in CWIP)	(3,474.07)	(871.13)	(3,118.75)
Sale of Assets	-	-	-
(Increase) / Decrease in Other Non Current Assets	-	-	-
(Increase) / Decrease in Long term Investments	(312.69)	-	(25.00)
Interest & Other Income	-	-	-
Net cash flow from / (used in) investing activities (B)	(3,786.76)	(871.13)	(3,143.75)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from equity Share application money	-	-	4,502.21
Proceeds from long-term borrowings (Net of repayments)	4,145.46	(625.40)	(556.33)
Net increase / (decrease) in working capital borrowings	(529.60)	967.13	913.50
Interest income	5.59	4.14	9.89
Other non operating income	0.96	0.86	31.96
Finance cost	(566.92)	(473.03)	(889.37)
Dividends paid including tax	(194.77)	(144.91)	(144.91)
Net cash flow from / (used in) financing activities (C)	2,860.73	(271.21)	3,866.95
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	(75.07)	(8.46)	1,058.02
Cash and cash equivalents at the beginning of the financial year	1,278.79	220.77	220.77
Cash and cash equivalents at end of the year	1,203.72	212.31	1,278.79

Notes:

1. The above cash flow statement has been prepared under indirect method prescribed in AS 3 "Cash Flow Statements".

2. Components of cash and cash equivalents

	As at September 30, 2025	As at September 30, 2024	As at March 31, 2025
a) Cash on Hand	0.01	0.11	0.07
b) Balances with banks	751.39	80.51	1,048.33
c) Fixed Deposit (in lien with SBI)	452.32	131.68	230.39
Cash & Bank Balance as per Balance Sheet	1,203.72	212.31	1,278.79



Place : Chennai
Date : 10th November 2025

For and on Behalf of the Board of Directors

V.T. Chandrasekharan

V T Chandrasekharan
Managing Director
DIN:00628816

Limited Review Report on Standalone Unaudited Half Yearly Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors,
Emerald Tyre Manufacturing Limited

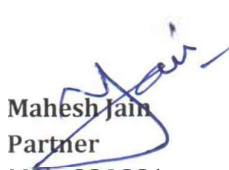
We have reviewed the accompanying statement of unaudited financial results of **Emerald Tyre Manufacturing Limited** for the **period ended September, 2025** ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Rajani & Co.
Chartered Accountants
FRN No. 003433S


Mahesh Jain
Partner
M No. 229881
UDIN: 25229881BMGQEW5694
Place: Chennai
Date: 10th November 2025



Emerald Tyre Manufacturers Ltd

(formerly known as Emerald Resilient Tyre Manufacturers P Ltd & Emerald Resilient Tyre Manufacturers Ltd)

Emerald House, Plot No.2, Second Street, Porur Gardens, Phase-I, Vanagaram, Chennai 600 095



CIN : L25111TN2002PLC048665

Extract of Unaudited Consolidated Profit Loss for the period ended September 30,2025

[Rs in Lakhs]

S.No	Particulars	Half year ended		Year ended
		Sept 30, 2025 (Un-Audited)	Sept 30, 2024 (Un-Audited)	March 31, 2025 (Audited)
1	Income from Operations			
	(a) Net Sales / Income from operations	10,521.65	9,853.46	19,946.80
	(b) Other Income (Net)	370.65	234.88	314.67
	Total Income	10,892.31	10,088.34	20,261.47
2	Expenses			
	(a) Cost of Materials Consumed	6,619.93	6,000.01	12,107.35
	(b) Changes in Inventories of Work in progress, Finished goods & Stock-in-trade	(888.38)	(311.30)	(602.65)
	(C) Employee Benefits Expense	1,360.54	1,205.17	2,153.23
	(d) Finance Cost	609.57	510.00	999.69
	(e) Depreciation and Amortization Expense	323.58	288.66	588.64
	(f) Other Expenses	1,932.70	1,558.18	3,582.88
	Total Expenses	9,957.93	9,250.72	18,829.14
3	Profit before exceptional items and tax (1-2)	934.38	837.62	1,432.33
4	Prior Period Expense	-	9.25	9.25
5	Profit before tax (3-4)	934.38	828.37	1,423.08
6	Tax expense			
	(1) Current Tax	147.67	184.79	323.86
	(2) Earlier Period Tax	-	-	38.16
	(3) Deferred Tax Liability / (Asset)	30.81	5.35	17.72
7	Net profit for the period (5-6)	755.89	638.23	1,043.34
8	Paid-up equity share capital	1,94,76,512	1,44,90,512	1,59,93,142
	Face value per share (Rs)	10.00	10.00	10.00
9	Earning per share (Rs)			
	- Basic	3.88	4.40	6.52
	- Diluted	3.88	4.40	6.52

Notes:

- The above financial results for the half year ended 30th September 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 10, 2025. In accordance with Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditor have carried out the limited review of the unaudited financial results of the Company for the half year ended 30th September 2025.
- The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
- The shareholders at the 23rd Annual General Meeting held on 12th September 2025 had approved the final Dividend of Rs.1.00/- per equity (10%) shares of face value of Rs.10.00/- each as recommended by the Board of Directors in their meeting held on 29th May 2025 and the same had been paid to the eligible shareholder as on the cut of date 5th September 2025 and paid on 26th September 2025.
- The Company is only having one segment of business i.e. Manufacturing of Off Highway Tyres.
- There were no investor complaints, known to the Company, outstanding at the half year ended 30th September 2025.
- Figures for corresponding previous year / period have been regrouped/reclassified wherever necessary, to correspond with current year / period presentation.
- EPS for the Half year period ended is based on weighted average number of shares and is not annualised.
- There were no exceptional and extra-ordinary items for the reporting period.



Place : Chennai

Date : 10th November 2025

For and on Behalf of the Board of Directors
For Emerald Tyre Manufacturers Ltd

V T Chandrasekharan
Managing Director
DIN:00628816

Emerald Tyre Manufacturers Ltd

(formerly known as Emerald Resilient Tyre Manufacturers P Ltd & Emerald Resilient Tyre Manufacturers Ltd)
Emerald House, Plot No.2, Second Street, Porur Gardens, Phase-I, Vanagaram, Chennai 600 095

CIN : L25111TN2002PLC048665

Extract of Unaudited Consolidated Balance Sheet for the period ended September 30, 2025

Statement of assets and liabilities

[Rs in Lakhs]

Particulars	As at September 30, 2025	As at March 31, 2025
SOURCE AND LIABILITIES		
Shareholder's Funds		
(a) Share Capital	1,947.65	1,947.65
(b) Reserves and Surplus	9,353.54	8,983.84
Total Shareholder's Funds	11,301.19	10,931.49
Non Current Liabilities		
(a) Long Term Borrowings	5,777.50	1,640.43
(b) Deferred Tax Liabilities (Net)	321.80	290.98
(c) Other Long Term Liabilities	131.32	127.04
(d) Long Term Provisions	32.23	20.60
Total Non Current Liabilities	6,262.85	2,079.05
Current Liabilities		
(a) Short Term Borrowings	6,062.91	7,181.72
(b) Trade Payables	2,436.48	2,678.80
(d) Other Current Liabilities	363.86	342.29
(e) Short Term Provisions	431.47	497.47
Total Current Liabilities	10,094.72	10,700.29
Total Liabilities	27,658.76	23,710.83
Non-Current assets		
(a) Property Plant & Equipment and Intangible Assets		
(i) Property Plant & Equipment	6,078.62	4,892.04
(ii) Intangible Assets	680.81	680.81
(iii) Capital work-in-progress	5,009.67	3,040.94
(iv) Intangible Assets under development		
(b) Non-Current Investment	437.69	125.00
(c) Long Term loans and advances	367.98	1,326.40
(d) Other Non Current Assets	1.31	-
Total Non-Current Assets	12,576.08	10,065.19
Current assets		
(a) Inventories	7,563.49	6,673.66
(b) Trade Receivables	4,933.21	4,509.15
(c) Cash and Bank Balances	1,248.18	1,559.70
(d) Short Term loans and Advances	804.20	488.19
(e) Other Current Assets	533.59	414.95
Total Current Assets	15,082.68	13,645.64
Total Assets	27,658.76	23,710.83

Figures for corresponding previous year / period have been regrouped/reclassified wherever necessary, to correspond with current year / period presentation



For and on Behalf of the Board of Directors
For Emerald Tyre Manufacturers Ltd

V. T. Chandrasekharan

V T Chandhrasekharan
Managing Director
DIN:00628816

Place : Chennai
Date : 10th November 2025

Unaudited Consolidated Cash Flow Statement for the period ended September 30, 2025

Particulars	For the period Septembmr 30, 2025	For the period Septembmr 30, 2024	For the year March 31, 2025
Cash Flow From Operating Activities			
Profit Before Tax as per Profit & Loss A/c	934.37	828.37	1,423.08
Adjustments for			
Depreciation and amortisation	323.58	288.66	588.64
(Profit) / loss on sale / write off of assets	(0.07)	-	-
Finance costs	609.57	510.00	999.69
Provision for Warranty claim	19.22	17.53	35.59
	1,886.67	1,644.55	3,047.00
Interest income	5.59	4.14	9.89
Other non operating income	1.08	8.23	58.76
Net gain on Foreign Currency Transactions - Unrealised	363.92	222.50	246.02
Bad Debts	-	-	-
Write-off of Investment	-	-	-
Gratuity Provision and Leave Encashment Provisions	(10.50)	0.81	(31.33)
	1,526.59	1,408.86	2,763.66
Operating profit before working capital changes			
Adjustments for (increase) / decrease in operating assets:			
Inventories	(889.83)	(266.90)	(842.33)
Trade receivables	(60.15)	(881.08)	(219.52)
Short-term loans and advances	(316.01)	(23.15)	(33.82)
Long-term loans and advances	950.41	(125.58)	(1,058.64)
Other current assets	(118.64)	(117.87)	(188.85)
Other non-current assets	(1.31)	0.32	4.99
Adjustments for (Increase) / decrease in operating liabilities:			
Trade payables	242.32	(441.13)	(669.35)
Other current liabilities	(21.57)	(796.42)	(148.88)
Other long-term liabilities	(4.28)	4.46	(3.33)
Short-term Provisions	(8.29)	46.88	73.69
Long-term provisions	(11.64)	(0.65)	(20.60)
Cash generated from operations	902.51	1,181.46	1,193.95
Net Income Tax (Paid)/Refund	(251.69)	(101.09)	(378.39)
Net Cash Generated/(Used) From Operating Activities (A)	650.82	1,080.37	815.57
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase Of PPE (Including Changes in CWIP)	(3,488.23)	(871.76)	(3,119.19)
Sale of Assets	-	-	-
(Increase) / Decrease in Other Non Current Assets	-	-	-
(Increase) / Decrease in Long term Investments	(312.69)	-	(25.00)
Interest & Other Income	(182.01)	(32.24)	(29.02)
Net cash flow from / (used in) investing activities (B)	(3,982.93)	(903.99)	(3,173.22)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from equity Share application money	-	-	4,502.21
Proceeds from long-term borrowings (Net of repayments)	4,137.07	(620.75)	(649.24)
Net increase / (decrease) in working capital borrowings	(318.81)	1,111.19	753.11
Interest income	5.59	4.14	9.89
Other non operating income	1.08	8.23	58.76
Finance cost	(609.57)	(510.00)	(999.69)
Dividends paid including tax	(194.77)	(144.91)	(144.91)
Net cash flow from / (used in) financing activities (C)	3,020.58	(152.09)	3,530.13
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	(311.52)	24.29	1,172.40
Cash and cash equivalents at the beginning of the financial year	1,559.70	387.22	387.22
Cash and cash equivalents at end of the year	1,248.18	411.51	1,559.70
Notes:			
1. The above cash flow statement has been prepared under indirect method prescribed in AS 3 "Cash Flow Statements".			
2. Components of cash and cash equivalents			
	As at September 30, 2025	As at September 30, 2024	As at March 31, 2025
a) Cash on Hand	0.07	1.04	0.19
b) Balances with banks	795.80	278.78	1,329.11
c) Fixed Deposit	452.32	131.68	230.39
Cash & Bank Balance as per Balance Sheet	1,248.18	411.51	1,559.70
 Place : Chennai Date : 10th November 2025 For and on Behalf of the Board of Directors For Emerald Tyre Manufacturers Ltd <i>V.T. Chandrasekharan</i> V T Chandrasekharan Managing Director DIN:00628816			

Limited Review Report on Consolidated Unaudited Half Yearly Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors,
Emerald Tyre Manufacturers Limited

We have reviewed the accompanying statement of unaudited financial results of **Emerald Tyre Manufacturers Limited** for the **period ended September, 2025** ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the results of the following entities:

1. **Emrald Tyres Europe BVBA**
2. **Emrald Middle East FZ LLC**

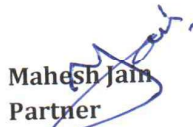
We did not review the interim financial results of the subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect **total assets of Rs. 3,670.10 lakhs total revenues of Rs. 2497.10 Lakhs and total net profit / (loss) after tax of Rs. 289.49 lakhs for the half year ended 30th September 2025 for Emrald Tyres Europe BVBA and total assets of Rs. 434.04 lakhs, total revenues of Rs.119.03 Lakhs and net profit / (loss) after tax of Rs.**



(7.09) lakhs for the half year ended 30th September 2025 for Emerald Middle East FZ LLC. These interim financial results have not been reviewed by their auditors, and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on management certified accounts. Our opinion is not modified in respect of this matter.

Our conclusion is not modified in respect of this matter.

For Rajani & Co.
Chartered Accountants
FRN No. 003433S


Mahesh Jain
Partner
M No.229881
UDIN: 25229881BMGQEX3058
Place: Chennai
Date: 10th November 2025

