

**EMCO LIMITED**

Corporate Division

Plot No. F-5, Road No. 28,

Wagle Industrial Estate, Thane - 400 604

Maharashtra, India

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Registered Office

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October 22, 2013

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
P J Towers,
Dalal Street, Fort
Mumbai – 400001

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (East), Mumbai 400 051

BSE: Security Code: 504008(Equity)**Security Code: 946054(Debentures)****NSE: EMCO****Sub: Grant of ESOP under Employees Stock Option Scheme (ESOS) 2011**

Dear Sir,

Pursuant to clause 25 of the listing agreement, this is to inform you that the ESOP Committee of the Board of Directors of the Company at its meeting held today has granted **11,00,000** (Eleven lakh only) options to the various eligible employees of the Company under its Employee Stock Option Scheme 2011. Each option so granted to the eligible employees shall carry a right to subscribe 1 equity shares of the Company upon vesting and payment of pre-determined exercise price to the Company.

The said options were granted at exercise price of Rs. 16/- per share i.e. latest available closing market price prior to the date of grant of options.

The said options granted shall be vested after the period of 3 years from the date of grant in three tranches.

The eligible employee(s) shall be entitled to exercise the said options granted upto a period of 3 years from the date of respective vesting of the options on payment of exercise price.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For EMCO LIMITED


Praveen Kumar
Company Secretary

