

October 22, 2010



To,
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Fort Mumbai -400001

To,
National Stock Exchange Limited
Exchange Plaza,
Bandra Kurla Complex,
Mumbai -400051

BSE : security code

504008 (Equity)

946054 (Debentures)

NSE:

EMCO

Dear Sir,

Pursuant to listing agreement, please find below a Press Release:

Press Release

During the quarter ended 30th September 2010, company has achieved net sales of Rs.290 crores as against Rs.201 crores in the corresponding quarter last year showing a growth of 44%. On half yearly basis for the period ended 30th September 2010, the company has achieved net sales of Rs. 409 crores as against Rs.394 crores in the corresponding half year last year showing a growth of 4%. The company has negative EBITDA of Rs.27 crores as against positive EBITDA of Rs.26 crores in the corresponding quarter last year and on half yearly basis for the period ended 30th September 2010, the company has negative EBITDA of Rs.53 crores as against positive EBITDA of Rs.52 crores in the corresponding half year last year.

The results have been impacted on account of Sub-station projects where a large number of projects got commissioned during the first half year, which had cost overruns due to delay and quantity variation coupled with firm prices at the time of project closure. Also for projects which are under execution, provision has been made in the current quarter towards such variation based on quarter end estimates. In Transformer business, the contribution has also been reduced compared with previous year. The price pressure is due to excess capacity and severe competition. Progress on completion of Transmission line projects has been adversely impacted due to unprecedented rain this year and right of way issues. To speed up the execution and cover up the backlog additional resources have been envisaged and are being deployed. Necessary corrective actions and effective measures are being taken in all directions to improve the operations.

Background

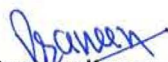
More than four decade old listed and reputed company, synonymous with electrical goods manufacturing and as an End-to-End solution Provider in T&D segment of the Power sector, EMCO is one of largest manufacturers of Transformers in India and a leading player in Electronic Meters and Turnkey Electrical Sub-station & Transmission Line Projects upto 765 kV.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For EMCO Limited


Praveen Kumar
Company Secretary

EMCO LIMITED

CORPORATE DIVISION

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