

January 21, 2015

To,
The Department of Corporate Services,
BSE Limited
P J Towers,
Dalal Street, Fort
Mumbai – 400001

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (East), Mumbai 400 051

BSE: Security Code: 504008 (Equity)

NSE: Security Symbol: EMCO

Sub: Outcome of the Board Meeting

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held today has, *inter-alia*, considered and approved the Un-audited Financial Results of the Company for the Third Quarter / Nine Months ended December 31, 2014 (Copy of the results is enclosed).

The said Un-audited financial results have been reviewed by the Statutory Auditors of the company. (Copy of limited review report is enclosed)

Kindly take on record the said un-audited financial results along with limited review report from the statutory auditors and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For EMCO LIMITED



.....
Ganesh Tawari
Compliance Officer
Encl. as above



EMCO LIMITED

Registered Office : N-104, MIDC Area, Village - Mehrun, Jalgaon - 425 003, Maharashtra, India.
Corporate Office : 1st Floor, Piramal Tower, Peninsula Corporate Park, G. K. Kadam Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

CIN:L31102MH1964PLC13011

(₹ in Lakhs)

PART - I		STANDALONE					
Sr. No.	PARTICULARS	Quarter ended		Nine Months ended		Year ended	
		31-Dec-2014	30-Sep-2014	31-Dec-2013	31-Dec-2014	31-Dec-2013	31-Mar-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	23,947.13	20,826.46	17,970.00	61,456.77	50,270.22	83,067.93
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net) (a + b)	23,947.13	20,826.46	17,970.00	61,456.77	50,270.22	83,067.93
2	Expenses						
	(a) Cost of materials consumed	15,966.39	15,090.56	11,314.00	45,883.03	39,285.00	62,472.17
	(b) Changes in inventories of finished goods and work-in-progress	2,834.22	566.56	1,530.90	319.18	(3,788.68)	(1,577.79)
	(c) Employee benefits expense	777.14	984.76	1,182.47	2,833.55	3,729.16	4,879.35
	(d) Depreciation and amortisation expense	430.67	509.17	497.13	1,521.83	1,523.57	1,997.78
	(e) Other expenses	2,034.65	1,540.92	1,803.38	5,405.28	5,290.30	9,138.19
	Total Expenses	22,043.07	18,691.97	16,327.88	55,962.87	46,039.35	76,909.70
3	Profit from Operations before other income, finance costs and Exceptional Items (1-2)	1,904.06	2,134.49	1,642.12	5,493.90	4,230.87	6,158.23
4	Other Income	40.16	247.55	5.56	478.81	559.13	757.82
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,944.22	2,382.04	1,647.68	5,972.71	4,790.00	6,916.05
6	Finance Costs (net)	1,837.34	2,219.38	1,484.92	5,564.16	3,920.40	5,833.07
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	106.88	162.66	162.76	408.55	869.60	1,082.98
8	Exceptional Items (net)	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	106.88	162.66	162.76	408.55	869.60	1,082.98
10	Tax Expenses	20.60	53.09	63.99	121.39	299.40	376.13
11	Net Profit from Ordinary activities after tax (9-10)	86.28	109.57	98.77	287.16	570.20	706.85
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11+12)	86.28	109.57	98.77	287.16	570.20	706.85
14	Paid-up Equity Share Capital (Face value of ₹ 2 each)	1,302.74	1,302.74	1,302.74	1,302.74	1,302.74	1,302.74
15	Reserves (excluding Revaluation Reserves) as per balance sheet of previous accounting year						55,784.48
16	Earnings Per Share (EPS)*						
	(a) 1. Basic EPS before extraordinary items (₹/share)	0.13	0.17	0.15	0.44	0.88	1.09
	2. Diluted EPS before extraordinary items (₹/share)	0.13	0.17	0.15	0.43	0.88	1.08
	(b) 1. Basic EPS after extraordinary items (₹/share)	0.13	0.17	0.15	0.44	0.88	1.09
	2. Diluted EPS after extraordinary items (₹/share)	0.13	0.17	0.15	0.43	0.88	1.08
	(* Not Annualized for the Quarter)						



PART II						
SELECTED INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of shares	36,854,887	36,854,887	36,854,887	36,854,887	36,854,887
	- Percentage of Shareholding	56.58%	56.58%	56.58%	56.58%	56.58%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	21,299,340	21,299,340	21,299,340	21,299,340	21,299,340
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.31%	75.31%	75.31%	75.31%	75.31%
	- Percentage of shares (as a % of the total share capital of the company)	32.70%	32.70%	32.70%	32.70%	32.70%
	(b) Non-encumbered					
	- Number of shares	6,982,633	6,982,633	6,982,633	6,982,633	6,982,633
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.69%	24.69%	24.69%	24.69%	24.69%
	- Percentage of shares (as a % of the total share capital of the company)	10.72%	10.72%	10.72%	10.72%	10.72%
Particulars		Quarter ended 31-Dec-2014				
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		Nil				
Received during the quarter		11				
Disposed off during the quarter		10				
Remaining unresolved at the end of the quarter		1				
NOTES :						
1 The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 21st January 2015.						
2 The Statutory Auditors of the Company have conducted a Limited Review of the above Financial Results.						
3 The Company has only one reportable Segment i.e. Transmission and Distribution Segment within Power Sector.						
4 Previous quarter / period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current quarter's classification.						
5 Company had Invested and advanced loan aggregating to ₹ 9,136.02 Lacs into its wholly owned subsidiary Emco Power Limited, which is setting up power projects in the state of Chhattisgarh and Orissa through joint venture companies. Said Investment has been utilised towards project development expenditure like feasibility studies, acquisition of land, allocation of water, EIA studies and other pre-operative expenses. There are delays in these projects mainly on account of economic scenario and uncertainty in coal allocation policy. Looking at the stage of the project, management is of view that impairment of investment or loan of ₹ 9,136.02 Lacs is not necessary.						
Place : Mumbai		 For EMCO LIMITED Rajesh S. Jain Chairman DIN:00005829				
Date : 21st January 2015						
		www.emco.co.in				



Limited Review Report

To,
The Board of Directors,
Emco Limited

1. We have reviewed the accompanying statement of unaudited unconsolidated financial results of **Emco Limited** for the quarter and nine month ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and undisputed number of investor complaints which have been traced from the confirmations received from the share registrars and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited unconsolidated financial results prepared in accordance with Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. RAJ & CO.
Chartered Accountants



Sanjay Chheda
Partner
Membership No. 103938
Firm Registration No. 108310W
Mumbai, 21st January, 2015



For Chaturvedi & Shah
Chartered Accountants



Jignesh Mehta
Partner
Membership No. 102749
Firm Registration No. 101720W
Mumbai, 21st January, 2015

