

January 23, 2013

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
P J Towers,
Dalal Street, Fort
Mumbai – 400001

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (East), Mumbai 400 051

BSE: Security Code: 504008(Equity)

Security Code: 946054(Debentures)

NSE: EMCO

Sub: Outcome of the Board Meeting

Dear Sir,

This is to inform you that the Board of Directors at their meeting held today has, inter-alia, considered and approved the Un-audited Financial Results of the Company for the third quarter ended December 31, 2012 (Copy of the results is enclosed).

The said Un-audited financial results have been reviewed by the Statutory Auditors of the company. (Copy of limited review report is enclosed)

Kindly take on record the said un-audited financial results along with limited review report from the statutory auditors and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For EMCO LIMITED


Praveen Kumar
Company Secretary

Encl. as above

EMCO LIMITED

Registered Office : N-104, MIDC Area, Village - Mehrun, Jalgaon - 425 003, Maharashtra, India.
Corporate Office : 1st Floor, Piramal Tower, Peninsula Corporate Park, G. K. Kadam Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2012

(₹ in Lakhs)

PART - I		STANDALONE					
Sr. No.	PARTICULARS	Quarter ended		Nine Months ended		Year ended	
		31-Dec-2012	30-Sep-2012	31-Dec-2011	31-Dec-2012	31-Dec-2011	31-Mar-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	16,258.34	17,125.84	19,486.93	49,956.43	58,081.37	80,952.67
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net) (a + b)	16,258.34	17,125.84	19,486.93	49,956.43	58,081.37	80,952.67
2	Expenses						
a	Cost of materials consumed	10,421.94	12,752.46	14,458.41	35,293.01	45,709.65	62,405.88
b	Change in inventories of finished goods and work in progress	1,375.25	(864.49)	497.63	639.33	(1,466.41)	(1,349.18)
c	Employees benefit expense	1,241.09	1,211.11	1,387.21	3,625.23	4,296.54	5,646.56
d	Depreciation and amortisation expense	597.43	595.47	508.68	1,783.20	1,509.97	2,025.93
e	Other expenses	1,333.97	2,184.74	1,441.85	4,707.94	3,905.66	6,307.50
f	Total Expenses	14,969.68	15,879.29	18,293.78	46,048.71	53,955.41	75,036.69
3	Profit from Operations before other income, finance cost and Exceptional Items (1-2)	1,288.66	1,246.55	1,193.15	3,907.72	4,125.96	5,915.98
4	Other Income	16.49	51.67	-	68.16	39.18	39.18
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	1,305.15	1,298.22	1,193.15	3,975.88	4,165.14	5,955.16
6	Finance Costs (net)	1,201.82	1,169.63	985.36	3,624.13	3,424.34	5,040.26
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	103.33	128.59	207.79	351.75	740.80	914.90
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	103.33	128.59	207.79	351.75	740.80	914.90
10	Tax Expenses	52.02	51.52	67.42	144.35	240.94	108.55
11	Net Profit from Ordinary activities after tax (9-10)	51.31	77.07	140.37	207.40	499.86	806.35
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit for the period (11+12)	51.31	77.07	140.37	207.40	499.86	806.35
14	Paid-up Equity Share Capital (Face value of ₹ 2 each)	1,302.74	1,302.74	1,302.74	1,302.74	1,302.74	1,302.74
15	Reserves (excluding Revaluation Reserves) as per the balance sheet of previous accounting year						55,017.75
16	Earnings Per Share (EPS)*						
a	1. Basic EPS before extraordinary items (₹/share)	0.08	0.12	0.22	0.32	0.77	1.24
	2. Diluted EPS before extraordinary items (₹/share)	0.08	0.12	0.22	0.32	0.77	1.24
b	1. Basic EPS after extraordinary items (₹/share)	0.08	0.12	0.22	0.32	0.77	1.24
	2. Diluted EPS after extraordinary items (₹/share)	0.08	0.12	0.22	0.32	0.77	1.24
	(* Not Annualized for the Quarter)						

PART II

SELECTED INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

A PARTICULARS OF SHARE HOLDING							
1	Public Shareholding						
	No. of shares	3,68,54,887	3,68,54,887	3,70,83,768	3,68,54,887	3,70,83,768	3,68,54,887
	Percentage of Shareholding	56.58%	56.58%	56.93%	56.58%	56.93%	56.58%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
	- Percentage of shares to total shareholding of Promoter and Promoter Group	35.36%	35.36%	35.65%	35.36%	35.65%	35.36%
	- Percentage of shares to total share capital of the company	15.35%	15.35%	15.35%	15.35%	15.35%	15.35%
b)	Non-encumbered						
	- Number of shares	1,82,81,973	1,82,81,973	1,80,53,092	1,82,81,973	1,80,53,092	1,82,81,973
	- Percentage of shares to total shareholding of Promoter and Promoter Group	64.64%	64.64%	64.35%	64.64%	64.35%	64.64%
	- Percentage of shares to total share capital of the company	28.07%	28.07%	27.72%	28.07%	27.72%	28.07%

Particulars	Quarter ended 31-Dec-2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	14
Disposed of during the quarter	14
Remaining unresolved at the end of the quarter	Nil

NOTES :

- The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 23rd January 2013.
- The Statutory Auditors of the Company have conducted a Limited Review of the above Financial Results.
- The Company has only one reportable Segment i.e. Transmission and Distribution Segment within Power Sector.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable with the current period.

Place : Mumbai
Date : 23rd January 2013



For EMCO LIMITED

Shailish S. Jain
Vice Chairman

Limited Review Report

To,
The Board of Directors,
Emco Limited

1. We have reviewed the accompanying statement of unaudited unconsolidated financial results of **Emco Limited** for the quarter / nine months ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and undisputed number of investor complaints which have been traced from the confirmations received from the share registrars and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited unconsolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. RAJ & CO.
Chartered Accountants



Sanjay Chheda
Partner
Membership No. 103938
Firm Registration No. 108310W
Mumbai, 23rd January 2013



For Chaturvedi & Shah
Chartered Accountants



Amit Chaturvedi
Partner
Membership No. 103141
Firm Registration No. 101720W
Mumbai, 23rd January 2013

