

February 14, 2012

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
P J Towers,
Dalal Street, Fort
Mumbai – 400001

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (East), Mumbai 400 051

BSE: Security Code: 504008(Equity)
Security Code: 946054(Debentures)

NSE: EMCO

Sub: Outcome of the Board Meeting

Dear Sir,

This is to inform you that the Board of Directors at their meeting held today has, inter-alia, considered and approved the Un-audited Financial Results of the Company for the third quarter ended December 31, 2011 (Copy of the results is enclosed).

The said Un-audited financial results have been reviewed by the Statutory Auditors of the company. (Copy of limited review report is enclosed).

Kindly take on record the said un-audited financial results along with limited review report from the statutory auditors and acknowledge receipt of the same.

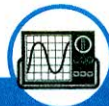
Thanking you,

Yours faithfully,
For EMCO LIMITED



Praveen Kumar
Company Secretary

Encl. as above

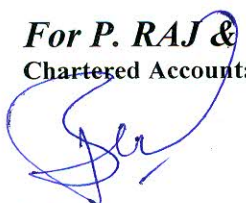


Limited Review Report

To,
The Board of Directors,
Emco Limited

1. We have reviewed the accompanying statement of unaudited unconsolidated financial results of **Emco Limited** for the quarter ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and undisputed number of investor complaints which have been traced from the confirmations received from the share registrars and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited unconsolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

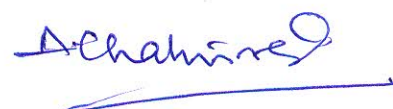
For P. RAJ & CO.
Chartered Accountants



P. S. Shah
Proprietor
Membership No. 44611
Firm Registration No. 108310W
Mumbai, 14th February 2012



For Chaturvedi & Shah
Chartered Accountants



Amit Chaturvedi
Partner
Membership No. 103141
Firm Registration No. 101720W
Mumbai, 14th February 2012



EMCO LIMITED

REGISTERED OFFICE : N-104, MIDC AREA, JALGAON - 425 003, MAHARASHTRA, INDIA
CORPORATE OFFICE : PLOT NO. F-5, ROAD NO. 28, WAGLE IND. ESTATE, THANE - 400 604, MAHARASHTRA, INDIA

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2011

(₹ in Lakhs)

Sr No.	PARTICULARS	Standalone					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-2011 Un-audited	30-Sep-2011 Un-audited	31-Dec-2010 Un-audited	31-Dec-2011 Un-audited	31-Dec-2010 Un-audited	31-Mar-2011 Audited
1	(a) Net Sales/ Income from Operations	19,486.93	19,794.89	30,374.72	58,081.37	71,263.87	1,04,946.98
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations(a+b)	19,486.93	19,794.89	30,374.72	58,081.37	71,263.87	1,04,946.98
2	Expenditure						
a	(Increase)/ Decrease in Stock in trade and work in progress	497.63	(550.57)	474.32	(1,466.41)	(2,918.73)	(940.41)
b	Consumption of raw materials	14,458.41	16,027.72	23,995.37	45,709.65	66,298.35	90,967.55
c	Purchase of traded goods	-	-	-	-	-	-
d	Employees Cost	1,387.21	1,436.58	1,175.43	4,296.54	4,218.73	5,673.37
e	Depreciation	508.68	507.07	450.40	1,509.97	1,370.41	1,874.97
f	Other Expenditure	1,489.20	894.10	2,309.79	4,035.77	6,532.89	9,680.71
g	Total	18,341.13	18,314.90	28,405.31	54,085.52	75,501.65	1,07,256.19
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,145.80	1,479.99	1,969.41	3,995.85	(4,237.78)	(2,309.21)
4	Other Income	-	39.18	12.83	39.18	17.62	159.92
5	Profit before Interest and Exceptional Items (3+4)	1,145.80	1,519.17	1,982.24	4,035.03	(4,220.16)	(2,149.29)
6	Interest (Net)	938.01	1,244.70	1,153.07	3,294.23	3,181.69	4,411.85
7	Profit after Interest but before Exceptional Items (5-6)	207.79	274.47	829.17	740.80	(7,401.85)	(6,561.14)
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary activities before Tax (7+8)	207.79	274.47	829.17	740.80	(7,401.85)	(6,561.14)
10	Tax Expenses	67.42	89.52	282.73	240.94	(2,494.54)	(2,137.87)
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	140.37	184.95	546.44	499.86	(4,907.31)	(4,423.27)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11+12)	140.37	184.95	546.44	499.86	(4,907.31)	(4,423.27)
14	Paid-up Equity Share Capital Face value of ₹ 2 each	1,302.74	1,302.74	1,302.74	1,302.74	1,302.74	1,302.74
15	Reserves (excluding Revaluation Reserves)						54,353.23
16	Earnings Per Share (EPS)						
a	1. Basic EPS before extraordinary items (not annualized) (₹/share)	0.22	0.28	0.88	0.77	(7.92)	(7.05)
	2. Diluted EPS before extraordinary items (not annualized) (₹/share)	0.22	0.28	0.88	0.77	(7.92)	(7.05)
b	1. Basic EPS after extraordinary items (not annualized) (₹/share)	0.22	0.28	0.88	0.77	(7.92)	(7.05)
	2. Diluted EPS after extraordinary items (not annualized) (₹/share)	0.22	0.28	0.88	0.77	(7.92)	(7.05)
17	Public Shareholding						
	No. of shares	3,70,83,768	3,78,63,768	3,91,79,410	3,70,83,768	3,91,79,410	3,91,79,410
	Percentage of Shareholding	56.93%	58.13%	60.15%	56.93%	60.15%	60.15%
18	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	1,00,00,000	1,00,00,000	-	1,00,00,000	-	-
	- Percentage of shares to total shareholding of Promoter and Promoter Group	35.65%	36.67%	0.00%	35.65%	-	-
	- Percentage of shares to total share capital of the Company	15.35%	15.35%	0.00%	15.35%	-	-
b)	Non-encumbered						
	- Number of shares	1,80,53,092	1,72,73,092	2,59,57,450	1,80,53,092	2,59,57,450	2,59,57,450
	- Percentage of shares to total shareholding of Promoter and Promoter Group	64.35%	63.33%	100.00%	64.35%	100.00%	100.00%
	- Percentage of shares to total share capital of the Company	27.72%	26.52%	39.85%	27.72%	39.85%	39.85%

NOTES :

- The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 14th February 2012.
- The Statutory Auditors of the Company have conducted a Limited Review of the above Financial Results
- The Company has only one reportable Segment i.e. Transmission and Distribution Segment within Power Sector.
- There was no investor complaint pending as at the beginning of the quarter. The Company has received 11 investor complaints during the quarter ended on 31st December 2011 which have been disposed off during the said quarter. There was no complaint lying unresolved at the end of the quarter.
- Previous period figures have been regrouped / reclassified, wherever necessary.

Place : Mumbai
Date : 14th February 2012

www.emcoindia.com

For EMCO LIMITED

Shajesh S. Jain
Vice Chairman

