

January 25, 2011

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
P J Towers,
Dalal Street, Fort
Mumbai – 400001

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (East), Mumbai 400 051

BSE: Security Code: 504008(Equity)

Security Code: 946054(Debentures)

NSE: EMCO

Sub: Outcome of the Board Meeting

Dear Sir,

Pursuant to clause 41 of the listing agreement, this is to inform you that the Board of Directors of the Company at their meeting held today has, *inter-alia*, considered and approved the Un-audited Financial Results of the Company for the third quarter/nine month ended December 31, 2010 (copy of the result is enclosed herewith).

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For EMCO LIMITED


Praveen Kumar
Company Secretary

Encl: as above



EMCO LIMITED

REGISTERED OFF : N-104, MIDC AREA, JALGAON - 425 003, MAHARASHTRA, INDIA
CORPORATE OFF : PLOT NO. F-5, ROAD NO. 28, WAGLE IND. ESTATE, THANE - 400 604, MAHARASHTRA, INDIA

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2010

(₹ in Lakhs)

Sr No.	PARTICULARS	Standalone				
		QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
		31-Dec-2010	31-Dec-2009	31-Dec-2010	31-Dec-2009	31-Mar-2010
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	(a) Net Sales/ Income from Operations	30,374.72	20,809.65	71,263.87	60,215.74	97,855.33
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations(a+b)	30,374.72	20,809.65	71,263.87	60,215.74	97,855.33
2	Expenditure					
a	(Increase)/ Decrease in Stock in trade and work in progress	474.32	(612.30)	(2,918.73)	(3,720.27)	523.93
b	Consumption of raw materials	23,995.37	15,984.32	66,298.35	47,744.28	73,955.32
c	Purchase of traded goods	-	-	-	-	-
d	Employees Cost	1,175.43	1,170.35	4,218.73	3,647.19	5,342.65
e	Depreciation	450.40	461.16	1,370.41	1,339.52	1,788.64
f	Other Expenditure	2,309.79	1,609.92	6,532.89	4,763.67	7,024.12
g	Total	28,405.31	18,613.45	75,501.65	53,774.39	88,634.66
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,969.41	2,196.20	(4,237.78)	6,441.35	9,220.67
4	Other Income	12.83	27.47	17.62	64.52	66.63
5	Profit before Interest and Exceptional Items (3+4)	1,982.24	2,223.67	(4,220.16)	6,505.87	9,287.30
6	Interest (Net)	1,153.07	777.85	3,181.69	2,423.57	3,679.65
7	Profit after Interest but before Exceptional Items (5-6)	829.17	1,445.82	(7,401.85)	4,082.30	5,607.65
8	Exceptional Items	-	-	-	-	(13.37)
9	Profit(+)/Loss(-) from Ordinary activities before Tax (7+8)	829.17	1,445.82	(7,401.85)	4,082.30	5,594.28
10	Tax Expenses	282.73	441.05	(2,494.54)	1,328.79	2,063.94
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	546.44	1,004.77	(4,907.31)	2,753.51	3,530.34
12	Extraordinary Items (net of tax expense ₹ 2,885.38 Lakhs)	-	-	-	9,849.32	9,849.32
13	Net Profit (+)/Loss (-) for the period (11+12)	546.44	1,004.77	(4,907.31)	12,602.83	13,379.66
14	Paid-up Equity Share Capital	1,302.74	1,176.74	1,302.74	1,176.74	1,238.54
	Face value of ₹ 2 each					
15	Reserves (excluding Revaluation Reserves)					56,998.56
16	Earnings Per Share (EPS)					
a	1. Basic EPS before extraordinary items (not annualized) (₹/share)	0.88	1.71	(7.92)	4.68	6.00
	2. Diluted EPS before extraordinary items (not annualized) (₹/share)	0.88	1.67	(7.92)	4.58	5.85
b	1. Basic EPS after extraordinary items (not annualized) (₹/share)	0.88	1.71	(7.92)	21.42	22.72
	2. Diluted EPS after extraordinary items (not annualized) (₹/share)	0.88	1.67	(7.92)	20.98	22.16
17	Public Shareholding					
	No. of shares	39,179,410	39,179,410	39,179,410	39,179,410	39,179,410
	Percentage of Shareholding	60.15%	66.59%	60.15%	66.59%	63.27%
18	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	-	1,391,105	-	1,391,105	1,391,105
	- Percentage of shares to total shareholding of Promoter and Promoter Group	-	7.08%	-	7.08%	6.12%
	- Percentage of shares to total share capital of the company	-	2.36%	-	2.36%	2.25%
b)	Non-encumbered					
	- Number of shares	25,957,450	18,266,345	25,957,450	18,266,345	21,356,345
	- Percentage of shares to total shareholding of Promoter and Promoter Group	100.00%	92.92%	100.00%	92.92%	93.88%
	- Percentage of shares to total share capital of the company	39.85%	31.05%	39.85%	31.05%	34.48%

NOTES :

- The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 25th January 2011. The results are subject to Limited Review by Statutory Auditors.
- The Company has only one reportable Segment i.e. Transmission and Distribution Segment within Power Sector.
- There was no investor complaint pending as at the beginning of the quarter. The Company has received 21 investor complaints during the quarter ended on 31st December 2010 which have been disposed off during the said quarter. There were no complaints lying unresolved at the end of the quarter.
- During the Quarter, 32,10,000 warrants, which were allotted to the Promoter on preferential basis, have been exercised and accordingly 32,10,000 equity shares of ₹ 2/- each at a premium of ₹ 60 each were allotted.
- Previous period figures have been regrouped / reclassified, wherever necessary.

Place : Mumbai
Date : 25th January 2011

www.emcoindia.com



For Emco Limited

Shallesh S. Jain
Vice Chairman