

July 25, 2013

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
P J Towers,
Dalal Street, Fort
Mumbai – 400001

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (East), Mumbai 400 051

BSE: Security Code: 504008(Equity)

Security Code: 946054(Debentures)

NSE: EMCO

Sub: Outcome of the Board Meeting

Dear Sir,

This is to inform you that the Board of Directors at their meeting held today has, inter-alia, considered and approved the Un-audited Financial Results of the Company for the first quarter ended June 30, 2013 (Copy of the results is enclosed).

The said Un-audited financial results have been reviewed by the Statutory Auditors of the company. (Copy of limited review report is enclosed)

Kindly take on record of the said un-audited financial results along with limited review report and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For EMCO LIMITED


Praveen Kumar
Company Secretary

Encl. as above



EMCO LIMITED

Registered Office : N-104, MIDC Area, Village - Mehrun, Jalgaon - 425 003, Maharashtra, India.

Corporate Office : 1st Floor, Piramal Tower, Peninsula Corporate Park, G. K. Kadam Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

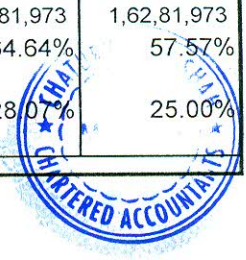
(₹ in Lakhs)

PART - I		STANDALONE			
Sr. No.	PARTICULARS	Quarter ended		Year ended	
		30-Jun-2013	31-Mar-2013	30-Jun-2012	31-Mar-2013
		Unaudited	Audited (Refer note 4)	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	13,815.82	16,924.53	16,572.25	66,880.96
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net) (a + b)	13,815.82	16,924.53	16,572.25	66,880.96
2	Expenses				
	(a) Cost of materials consumed	11,864.45	12,493.49	12,118.59	47,786.50
	(b) Changes in inventories of finished goods and work-in-progress	(2,725.15)	(536.01)	128.59	103.32
	(c) Employee benefits expense	1,382.49	1,047.99	1,173.03	4,673.22
	(d) Depreciation and amortisation expense	517.80	279.11	590.30	2,062.31
	(e) Other expenses	1,521.16	2,183.02	1,189.23	6,890.96
	Total Expenses	12,560.75	15,467.60	15,199.74	61,516.31
3	Profit from Operations before other income, finance costs and Exceptional Items (1-2)	1,255.07	1,456.93	1,372.51	5,364.65
4	Other Income	76.01	28.20	-	96.36
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,331.08	1,485.13	1,372.51	5,461.01
6	Finance Costs (net)	1,223.39	1,365.63	1,252.68	4,989.76
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	107.69	119.50	119.83	471.25
8	Exceptional Items (net)	-	84.96	-	84.96
9	Profit from Ordinary activities before tax (7+8)	107.69	204.46	119.83	556.21
10	Tax Expenses	36.24	123.41	40.81	267.76
11	Net Profit from Ordinary activities after tax (9-10)	71.45	81.05	79.02	288.45
12	Extraordinary Items	-	-	-	-
13	Net Profit for the period (11+12)	71.45	81.05	79.02	288.45
14	Paid-up Equity Share Capital (Face value of ₹ 2 each)	1,302.74	1,302.74	1,302.74	1,302.74
15	Reserves (excluding Revaluation Reserves) as per balance sheet of previous accounting year				55,154.85
16	Earnings Per Share (EPS)*				
	(a) 1. Basic EPS before extraordinary items (₹/share)	0.11	0.12	0.12	0.44
	2. Diluted EPS before extraordinary items (₹/share)	0.11	0.12	0.12	0.44
	(b) 1. Basic EPS after extraordinary items (₹/share)	0.11	0.12	0.12	0.44
	2. Diluted EPS after extraordinary items (₹/share)	0.11	0.12	0.12	0.44
	(* Not Annualized for the Quarter)				

PART II

SELECTED INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of shares	3,68,54,887	3,68,54,887	3,68,54,887	3,68,54,887
	- Percentage of Shareholding	56.58%	56.58%	56.58%	56.58%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	1,20,00,000	1,20,00,000	1,00,00,000	1,20,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.43%	42.43%	35.36%	42.43%
	- Percentage of shares (as a % of the total share capital of the company)	18.42%	18.42%	15.35%	18.42%
	(b) Non-encumbered				
	- Number of shares	1,62,81,973	1,62,81,973	1,82,81,973	1,62,81,973
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.57%	57.57%	64.64%	57.57%
	- Percentage of shares (as a % of the total share capital of the company)	25.00%	25.00%	28.07%	25.00%



	Particulars	Quarter ended 30-Jun-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed off during the quarter	6
	Remaining unresolved at the end of the quarter	Nil
NOTES : 1 The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 25th July 2013. 2 The Statutory Auditors of the Company have conducted a Limited Review of the above Financial Results. 3 The Company has only one reportable Segment i.e. Transmission and Distribution Segment within Power Sector. 4 The figures of the last quarter of previous year are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the previous financial year. 5 Previous quarter figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current quarter's classification. 6 Exceptional items in previous year / period includes reversal of depreciation on windmill assets and write off of certain inventory and advance due to technology obsolescence.		
Place : Mumbai Date : 25th July 2013		For EMCO LIMITED  Shailesh S. Jain Director
www.emcoindia.com		



Limited Review Report

To,
The Board of Directors,
Emco Limited

1. We have reviewed the accompanying statement of unaudited unconsolidated financial results of **Emco Limited** for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and undisputed number of investor complaints which have been traced from the confirmations received from the share registrars and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited unconsolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. RAJ & CO.
Chartered Accountants



Sanjay Chheda
Partner
Membership No. 103938
Firm Registration No. 108310W
Mumbai, 25th July, 2013



For Chaturvedi & Shah
Chartered Accountants



Amit Chaturvedi
Partner
Membership No. 103141
Firm Registration No. 101720W
Mumbai, 25th July, 2013