

**EMCO LIMITED****Corporate Division**

1st Floor, Piramal Tower, B-Wing,  
Peninsula Corporate Park,  
Ganpatrao Kadam Marg, Lower Parel,  
Mumbai - 400 013, Maharashtra, India

T +91 22 4334 4000  
F +91 22 4334 4038  
E [emco@emcoindia.com](mailto:emco@emcoindia.com)

**Registered Office**

N-104, MIDC Area, Mehrun,  
Jalgaon - 425 003  
Maharashtra, India

T +91 257 2272 462  
F +91 257 2272 598  
E [emco.jalgaon1@emcoindia.com](mailto:emco.jalgaon1@emcoindia.com)

August 14, 2012

To,  
The Department of Corporate Services,  
**Bombay Stock Exchange Limited**  
P J Towers,  
Dalal Street, Fort  
Mumbai – 400001

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (East), Mumbai 400 051

**BSE: Security Code: 504008(Equity)**  
**Security Code: 946054(Debentures)**

**NSE: EMCO**

**Sub: Outcome of the Board Meeting**

Dear Sir,

Pursuant to clause 41 of the listing agreement, this is to inform you that the Board of Directors of the Company at their meeting held today has *inter-alia* considered and approved the Un-audited Financial Results of the Company for the first quarter ended June 30, 2012. The copy of the result alongwith limited review report is enclosed herewith.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,  
**For EMCO LIMITED**

  
**Praveen Kumar**  
**Company Secretary**

Encl. as above



# EMCO LIMITED

REGISTERED OFFICE : N-104, MIDC AREA, JALGAON - 425 003, MAHARASHTRA, INDIA  
CORPORATE OFFICE : PLOT NO. F-5, ROAD NO. 28, WAGLE IND. ESTATE, THANE - 400 604, MAHARASHTRA, INDIA

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

(₹ in Lakhs)

| PART - I |                                                                                                | STANDALONE    |             |             |             |
|----------|------------------------------------------------------------------------------------------------|---------------|-------------|-------------|-------------|
| Sr No.   | PARTICULARS                                                                                    | Quarter ended |             | Year ended  |             |
|          |                                                                                                | 30-Jun-2012   | 31-Mar-2012 | 30-Jun-2011 | 31-Mar-2012 |
|          |                                                                                                | Unaudited     | Unaudited   | Unaudited   | Audited     |
| 1        | Income from Operations                                                                         |               |             |             |             |
|          | (a) Net Sales/ Income from Operations (Net of Excise Duty)                                     | 16,572.25     | 22,871.30   | 18,799.55   | 80,952.67   |
|          | (b) Other Operating Income                                                                     | -             | -           | -           | -           |
|          | Total Income from operations (net) (a + b)                                                     | 16,572.25     | 22,871.30   | 18,799.55   | 80,952.67   |
| 2        | Expenses                                                                                       |               |             |             |             |
| a        | Cost of materials consumed                                                                     | 12,118.59     | 16,696.23   | 15,223.52   | 62,405.88   |
| b        | Change in inventories of finished goods and work in progress                                   | 128.59        | 117.23      | (1,413.47)  | (1,349.18)  |
| c        | Employees benefit expense                                                                      | 1,173.03      | 1,350.02    | 1,472.75    | 5,646.56    |
| d        | Depreciation and amortisation expense                                                          | 590.30        | 515.96      | 494.22      | 2,025.93    |
| e        | Other expenses                                                                                 | 1,189.23      | 2,271.73    | 1,652.47    | 6,307.50    |
| f        | Total Expenses                                                                                 | 15,199.74     | 20,951.17   | 17,429.49   | 75,036.69   |
| 3        | Profit from Operations before other income, finance cost and Exceptional Items (1-2)           | 1,372.51      | 1,920.13    | 1,370.06    | 5,915.98    |
| 4        | Other Income                                                                                   | -             | -           | -           | 39.18       |
| 5        | Profit from ordinary activities before finance cost and exceptional items (3+4)                | 1,372.51      | 1,920.13    | 1,370.06    | 5,955.16    |
| 6        | Finance Costs (net)                                                                            | 1,252.68      | 1,746.03    | 1,111.52    | 5,040.26    |
| 7        | Profit from ordinary activities after finance cost but before exceptional items (5-6)          | 119.83        | 174.10      | 258.54      | 914.90      |
| 8        | Exceptional Items                                                                              | -             | -           | -           | -           |
| 9        | Profit from Ordinary activities before tax (7+8)                                               | 119.83        | 174.10      | 258.54      | 914.90      |
| 10       | Tax Expenses                                                                                   | 40.81         | (132.39)    | 84.00       | 108.55      |
| 11       | Net Profit from Ordinary activities after tax (9-10)                                           | 79.02         | 306.49      | 174.54      | 806.35      |
| 12       | Extraordinary Items (Net of Tax Expenses)                                                      | -             | -           | -           | -           |
| 13       | Net Profit for the period (11+12)                                                              | 79.02         | 306.49      | 174.54      | 806.35      |
| 14       | Paid-up Equity Share Capital (Face value of ₹ 2 each)                                          | 1,302.74      | 1,302.74    | 1,302.74    | 1,302.74    |
| 15       | Reserves (excluding Revaluation Reserves) as per the balance sheet of previous accounting year |               |             |             | 55,017.75   |
| 16       | Earnings Per Share (EPS)*                                                                      |               |             |             |             |
| a        | 1. Basic EPS before extraordinary items (₹/share)                                              | 0.12          | 0.47        | 0.27        | 1.24        |
|          | 2. Diluted EPS before extraordinary items (₹/share)                                            | 0.12          | 0.47        | 0.27        | 1.24        |
| b        | 1. Basic EPS after extraordinary items (₹/share)                                               | 0.12          | 0.47        | 0.27        | 1.24        |
|          | 2. Diluted EPS after extraordinary items (₹/share)                                             | 0.12          | 0.47        | 0.27        | 1.24        |
|          | (* Not Annualized for the Quarter)                                                             |               |             |             |             |

### PART II

#### SELECTED INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012

| A PARTICULARS OF SHARE HOLDING |                                                                             |             |             |             |             |
|--------------------------------|-----------------------------------------------------------------------------|-------------|-------------|-------------|-------------|
| 1                              | Public Shareholding                                                         |             |             |             |             |
|                                | No. of shares                                                               | 3,68,54,887 | 3,68,54,887 | 3,91,79,410 | 3,68,54,887 |
|                                | Percentage of Shareholding                                                  | 56.58%      | 56.58%      | 60.15%      | 56.58%      |
| 2                              | Promoters and Promoter Group Shareholding                                   |             |             |             |             |
| a)                             | Pledged / Encumbered                                                        |             |             |             |             |
|                                | - Number of shares                                                          | 1,00,00,000 | 1,00,00,000 | -           | 1,00,00,000 |
|                                | - Percentage of shares to total shareholding of Promoter and Promoter Group | 35.36%      | 35.36%      | -           | 35.36%      |
|                                | - Percentage of shares to total share capital of the company                | 15.35%      | 15.35%      | -           | 15.35%      |
| b)                             | Non-encumbered                                                              |             |             |             |             |
|                                | - Number of shares                                                          | 1,82,81,973 | 1,82,81,973 | 2,59,57,450 | 1,82,81,973 |
|                                | - Percentage of shares to total shareholding of Promoter and Promoter Group | 64.64%      | 64.64%      | 100.00%     | 64.64%      |
|                                | - Percentage of shares to total share capital of the company                | 28.07%      | 28.07%      | 39.85%      | 28.07%      |

| Particulars                                    | Quarter ended 30-Jun-2012 |
|------------------------------------------------|---------------------------|
| B INVESTOR COMPLAINTS                          |                           |
| Pending at the beginning of the quarter        | Nil                       |
| Received during the quarter                    | 10                        |
| Disposed of during the quarter                 | 10                        |
| Remaining unresolved at the end of the quarter | Nil                       |

#### NOTES :

- The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 14th August 2012.
- The Statutory Auditors of the Company have conducted a Limited Review of the above Financial Results
- The Company has only one reportable Segment i.e. Transmission and Distribution Segment within Power Sector.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable with the current period. The figures of last quarter of previous financial year are the balancing figure between the audited figures in respect of full previous financial year and the published year to date figure up to the third quarter of the previous financial year.

Place : Mumbai  
Date : 14th August 2012

[www.emcoindia.com](http://www.emcoindia.com)

For EMCO LIMITED

Shailesh S. Jain  
Vice Chairman

## Limited Review Report

To,  
The Board of Directors,  
**Emco Limited**

1. We have reviewed the accompanying statement of unaudited unconsolidated financial results of **Emco Limited** for the quarter ended 30<sup>th</sup> June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and undisputed number of investor complaints which have been traced from the confirmations received from the share registrars and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited unconsolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P. RAJ & CO.**  
Chartered Accountants



**Sanjay Chheda**  
Partner  
Membership No. 103938  
Firm Registration No. 108310W  
Mumbai, 14<sup>th</sup> August 2012



**For Chaturvedi & Shah**  
Chartered Accountants



**Amit Chaturvedi**  
Partner  
Membership No. 103141  
Firm Registration No. 101720W  
Mumbai, 14<sup>th</sup> August 2012

